

FUND OBJECTIVE

Aims to achieve consistent capital appreciation over a medium to long-term by investing in equities and other approved investments, which harmonise with Islamic philosophy and laws.

FUND DETAILS

Launch Date	01 December 2009
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	9.036 million units (30 November 2017)
Fund Size	RM14.549 million (30 November 2017)
Unit NAV	RM1.6101 (30 November 2017)
Dealing	Daily (as per Bursa Malaysia trading day)
Investment Manager of the Target Fund	Affin Hwang Asset Management Berhad
Target Fund	Affin Hwang Aiiman Growth Fund
Benchmark	FBM Emas Shariah Index (FBMS)
Risk Profile	<p>Suitable for investors who:</p> <ul style="list-style-type: none"> Have a medium to long term investment horizon Are risk tolerant Seek higher returns on the investment that comply with Shariah requirements
Fees	<ul style="list-style-type: none"> Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic Equity Fund. 1.5% per annum fund management charge is applied on the Target Fund's NAV by Affin Hwang.
Taxation	8% of annual investment income

WHERE THE TARGET FUND INVESTS

Industrials	28.5%	Basic Materials	5.9%
Financials	22.1%	Telecommunications	2.0%
Oil & Gas	9.4%	Health Care	1.5%
Technology	9.1%	Cash & C.E.	7.9%
Consumer Goods	7.0%		
Utilities	6.6%	Total	100.0%

TOP HOLDINGS OF THE TARGET FUND

Tenaga Nasional Bhd	6.6%
Dialog Group Bhd	5.3%
Scientex Bhd	4.2%
KLCCP Stapled Group Security	4.2%
Syarikat Takaful Malaysia	3.9%
BIMB Holdings Bhd	3.6%
IJM Corporation Bhd	3.6%
Globetronics Technology Bhd	2.5%
SKP Resources Bhd	2.5%
Sunway Bhd	2.5%

PERFORMANCE RECORD

This fund feeds into Affin Hwang Aiiman Growth Fund ("target fund") with the objective to achieve consistent capital appreciation over a medium to long-term by investing in equities and other approved investments, which harmonise with Islamic philosophy and laws.

Table below shows the investment returns of Sun Life Malaysia Islamic Equity Fund versus its benchmark as at 30 November 2017:

%	YTD	1M	3M	6M	1-Year	3-year	Since Inception
Fund*	12.3	-1.6	1.1	2.3	12.8	13.6	61.0
Benchmark	7.5	-1.2	1.3	0.9	8.6	-0.9	53.5

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- Global financial markets ended the month mixed after the reemergence of uncertainties.
- Regional markets suffered from selling pressure after China's banking regulators imposed new restrictions to rein in its rising debt.
- The Ringgit strengthened and traded at a year-high with the support of steady economic performance, acceleration in quarterly GDP reading in 3Q2017, and the rise in oil price.
- Sentiment for the domestic market improved after OPEC members agreed to extend their production curb beyond March-2018, which helped support the oil price. Crude oil price rose to USD57.4 per barrel.
- PMI for October did however slow to 48.6 from September's reading of 49.9. Nevertheless, the increase in exports had helped push current account surplus to MYR 12.5 billion in 3Q2017, from MYR 9.6 billion in 2Q2017.
- The Fund slid 1.6% lower in the month of November, while its benchmark index slid 1.2% lower over the same period.
- STRATEGY: The encouraging economic growth numbers are expected to provide a boost in sentiment for the broader market.
- We expect to see continued rebalancing activities within the domestic bourse on the back of a change in component stocks.
- We will be maintaining a tactically cautious view on the market, maintaining our reservation on the upcoming corporate results.
- As such, the Fund's cash holdings will be kept at moderate levels as we look out for opportunities to participate in high conviction names.

Source: Affin Hwang Asset Management Berhad

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.