

FUND OBJECTIVE

To provide regular income and to achieve capital appreciation over medium to long-term by investing mainly in Asia Pacific ex Japan region.

FUND DETAILS

Launch Date	13 February 2015
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	2.1534 million units (28 February 2015)
Fund Size	RM 2.1576 million (28 February 2015)
Unit NAV	RM 1.0020 (28 February 2015)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Berhad
Target Fund	CIMB-Principal Asia Pacific Dynamic Income Fund
Benchmark	Target return of 8% p.a.
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> Have a medium-term to long-term investment horizon Want a well-diversified portfolio of Asia Pacific ex Japan region Willing to take moderate risks for potentially moderate capital return over the long-term.
Fees	<ul style="list-style-type: none"> Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Asia Pacific Dynamic Income Fund 1.8% pa fund management charge is applied on the target fund's NAV by CIMB-Principal
Taxation	<ul style="list-style-type: none"> 8% of annual investment income

ASSET ALLOCATION

Equity	70-98%	Liquid Assets	Min 2%
Fixed Income	Max 15%		

WHERE THE FUND INVESTS

Financial	29.19%	Utilities	5.94%
Telecommunication	17.22%	Health Care	3.71%
Industrials	14.52%	Basic Material	1.95%
Consumer	11.80%	Cash	7.71%
Oil & Gas	7.96%	Total	100.0%

TOP HOLDINGS OF THE TARGET FUND

China Mobile Ltd	4.74%
ComfortDelGro Corp Ltd	4.22%
Sun Hung Kai Properties Ltd	3.54%
China Petroleum & Chemical	2.93%
Industrial & Commercial Bank	2.92%
Geely Automobile Hldg Ltd	2.73%
China Telecom Corp Ltd	2.70%
Amcor Limited	2.47%
TRANSURBAN GROUP	2.44%
China Life Insurance Co. Ltd	2.44%

PERFORMANCE RECORD

This fund feeds into CIMB-Principal Asia Pacific Dynamic Income Fund ("target fund") with the objective to provide regular income by investing primarily in the Asia Pacific ex Japan region and at the same time aims to achieve capital appreciation over the medium to long-term.

Table below shows the historical actual investment returns of the target fund versus its benchmark as at 28 February 2015:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund**	6.88	0.41	7.50	13.80	25.41	81.79	90.81
Benchmark	1.29	0.64	1.94	3.92	8.00	25.97	34.31

*Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

In February 2015, the Fund was up 0.41%. Our stock selections in basic materials and consumer goods contributed positively. On a country basis, our stock selections in Australia and China performed the best.

The Fund remains fully invested in February. We added to existing positions using the inflow of new funds. In Australia, we switched out of Carsales.com Ltd to Ramsay Health Care Ltd. Carsales.com's result was a little below expected and domestic competition is rising while overseas performance is mixed. Ramsay Health Care delivered a consistently good result. We bought China Telecom on the expectation of reduced competition going forward, potentially reduced capex after China Tower is set up, as well as Indonesian banks and Indian banks.

Monetary easing continued with China lowering the reserve requirement ratio by 50 basis points ("bps"), after lowering benchmark interest rates for the first time in two years in November 2014. The purpose of this move was to release an estimated RMB 500bn of liquidity into the economy amidst slowing economic growth. China's 2014 Gross Domestic Product ("GDP") growth of 7.4% slightly missed the government's target of 7.5%. Indonesia's central bank also cut its benchmark interest rate by 25bps to 7.50%, as it expects inflation to continue easing. Indonesia's infrastructure budget of 80% increase year-on-year ("y-o-y") has been approved, with tenders expected to be out in March. February was a lull month for India as investors looked forward to the Budget early March.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.