

## FUND OBJECTIVE

Aims to achieve consistent capital appreciation over a medium to long-term by investing in equities and other approved investments, which harmonise with Islamic philosophy and laws.

## FUND DETAILS

Launch Date	01 December 2009
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	8.959 million units (31 January 2017)
Fund Size	RM 13.163 million (31 January 2017)
Unit NAV	RM1.4693 (31 January 2017)
Dealing	Daily (as per Bursa Malaysia trading day)
Investment Manager of the Target Fund	Affin Hwang Asset Management Berhad
Target Fund	Affin Hwang Aiiman Growth Fund
Benchmark	FBM Emas Syariah Index (FBMS)
Risk Profile	Suitable for investors who: <ul style="list-style-type: none"> <li>have a medium to long term investment horizon</li> <li>are risk tolerant</li> <li>seek higher returns on the investment that comply with Shariah requirements</li> </ul>
Fees	Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic Equity Fund. 1.5% per annum fund management charge is applied on the Target Fund's NAV by Affin Hwang
Taxation	<ul style="list-style-type: none"> <li>8% of annual investment income</li> </ul>

## SECTOR ALLOCATION

Industrials	28.8%	Basic Materials	5.8%
Financials	17.3%	Telecommunication	4.6%
Consumer Goods	11.1%	Health Care	1.5%
Oil & Gas	7.2%	Cash & C.E	11.9%
Technology	6.1%	-	-
Utilities	5.8%	Total	100.0%

## TOP HOLDINGS OF THE TARGET FUND

Sime Darby Bhd	6.7%
Tenaga Nasional Bhd	5.8%
IJM Corporation Bhd	4.9%
Syarikat Takaful Malaysia	4.7%
Gamuda Bhd	4.1%
KLCCP Stapled Group	3.9%
BIMB Holdings Bhd	3.5%
Inari Amertron Bhd	3.2%
Genting Plantations Bhd	3.1%
Petronas Chemicals Group Bhd	3.1%

## PERFORMANCE RECORD

This fund feeds into Affin Hwang Aiiman Growth Fund ("target fund") with the objective to achieve consistent capital appreciation over a medium to long-term by investing in equities and other approved investments, which harmonise with Islamic philosophy and laws.

Table below shows the investment returns of Sun Life Malaysia Islamic Equity Fund versus its benchmark as at 31 January 2017:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
<b>Fund*</b>	2.48	2.48	1.09	1.43	2.45	6.05	46.93
<b>Benchmark</b>	1.77	1.77	-1.22	0.28	-1.56	-2.99	45.24

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

## FUND MANAGER'S COMMENTS

- The domestic market ended the month of January on stronger grounds, along with its global peers after a weaker US Dollar boosted market sentiment for the Asian region.
- Infrastructure plans continued to take shape, with the LRT 3, an estimated RM 9 billion project, expected to start construction as early as March 2017.
- Expectations that the economy will continue at its targeted growth pace while the global economy continues its moderate growth pace, Bank Negara maintained its OPR.
- Markets took a hit toward the end of the month after the announcement of Trump's travel ban. However, the US Embassy had later confirmed that Malaysia was not on the travel ban list, alleviating concerns.
- The Fund recorded a gain of 2.48% in the month of January, while its benchmark index rose 1.77% over the same period.
- STRATEGY:** Investors are expected to take on a more cautious stance given the continued uncertainties stemming from the Trump administration.
- The Manager will be taking on a more tactically cautious stance, focusing on managing the risk / return for the Fund..
- Nevertheless, the Manager still believes that there are investment opportunities given the stable domestic demand. As such, will be looking out for opportunities to add / increase exposure into names that we hold higher conviction in.
- Exposure will remain tilted towards the larger cap names, as we look out for opportunities to participate in laggards that see a potential for a turn around.

Source: Affin Hwang Asset Management Berhad

### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.