

FUND OBJECTIVE

Seeks to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity related securities.

FUND DETAILS

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|----------------------|--|
| Launch Date | 13 Feb 2015 |
| Domicile | Malaysia |
| Currency | Ringgit Malaysia |
| Launch Price | RM1.0000 |
| Units in Circulation | 1.199 million units (30 November 2017) |
| Fund Size | RM1.351 million (30 November 2017) |
| Unit NAV | RM1.1261 (30 November 2017) |
| Dealing | Daily (as per Bursa Malaysia trading day) |
| Fund Manager | Aberdeen Islamic Asset Management Sdn. Bhd. |
| Target Fund | Aberdeen Islamic World Equity Fund |
| Benchmark | MSCI ACWI Islamic (Shariah) Index |
| Risk Profile | <p>Suitable for investors:</p> <ul style="list-style-type: none"> Have a long term investment horizon Target capital appreciation Willing to take higher risk for potential higher gains |
| Fees | <ul style="list-style-type: none"> Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic World Equity Income Fund 1.75% pa fund management charge is applied on the target fund's NAV by Aberdeen Islamic Asset Management |
| Taxation | 8% of annual investment income |

ASSET ALLOCATION

| | | | |
|----------|------------|------|----------|
| Equities | 90% - 100% | Cash | 0% - 10% |
|----------|------------|------|----------|

WHERE THE TARGET FUND INVESTS

| | | | |
|------------------|-------|----------------|--------|
| Consumer Staples | 22.3% | Consumer Disc | 3.1% |
| Healthcare | 21.7% | Utilities | 2.8% |
| Industrials | 11.7% | Telco Services | 2.4% |
| Energy | 11.0% | Real Estate | 1.4% |
| Materials | 11.0% | Cash | 5.3% |
| IT | 7.4% | Total | 100.0% |

TOP HOLDINGS OF THE TARGET FUND

| | |
|-----------------------|------|
| Chugai Pharmaceutical | 3.8% |
| Sysmex Corp | 3.7% |
| Johnson & Johnson | 3.0% |
| Samsung Electronics | 3.0% |
| Nestle | 2.9% |
| Novartis | 2.8% |
| CVS Health Corp | 2.8% |
| Linde | 2.6% |
| EOG Resources | 2.5% |
| Procter & Gamble Co | 2.3% |

PERFORMANCE RECORD

This fund feeds into Aberdeen Islamic World Equity Fund ("target fund") with the objective to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity-related securities.

Table below shows the investment returns of Sun Life Malaysia Islamic World Equity Fund versus its benchmark as at 30 November 2017:

| % | YTD | 1M | 3M | 6M | 1-Year | 3-Year | Since inception |
|------------------|-----|------|-----|-----|--------|--------|-----------------|
| Fund* | 6.5 | -1.2 | 1.7 | 1.7 | 9.4 | N/A | 12.6 |
| Benchmark | 9.5 | -1.9 | 1.5 | 4.0 | 12.5 | N/A | 35.7 |

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- Global equities were stable in November. On the whole, US economic data was steady, but inflation fears persisted. A proposal to cut corporate taxes was scrutinised, while Jerome Powell's appointment as the next Federal Reserve chair suggested a continuity in the gradual tightening of monetary policy.
- Economic data in Europe improved, largely lifted by robust performance in Germany, which shrugged off setbacks in establishing a ruling coalition. In the UK, the Bank of England raised the interest rate for the first time in a decade. There was some optimism about progress in Brexit talks, bolstered by the UK's agreement to financial conditions set by the European Union, although Irish border terms are not yet finalised and could prove problematic.
- Elsewhere, Japanese equities advanced on expectations of better corporate earnings. In China, investors were unnerved by a regulatory crackdown on leverage, whereas expectations of softer mainland demand for iron ore dampened prospects for mining companies.
- Technology stocks rallied initially but faltered, as investors took profits. Energy stocks were boosted by stabilising oil prices, primarily due to an extension of OPEC-led production cuts.
- In November, we introduced Brenntag, a leading specialist in the chemicals business with a global presence, an asset-light distribution model, sticky customer base, potential to increase profitability and grow market share; Cerner, a provider of IT solutions for the healthcare industry which offers clients the potential to improve efficiency and reduce costs; Intel, which has a good business model; and Avery Dennison as well as Texas Instruments, given their solid financial positions. Separately, we added to Femsa, TJX and Schlumberger, following a period of share-price weakness. We also added to Jardine Matheson, in view of its attractive valuation and range of businesses in Asia.
- Conversely, we exited KWS Saat, given its full valuation. We also took profits from EOG Resources, which rose on the back of higher oil prices and better financial results.

Source: Aberdeen Islamic Asset Management Sdn. Bhd.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.