

## FUND OBJECTIVE

Seeks to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity related securities.

## FUND DETAILS

Launch Date	13 Feb 2015
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	1.310 million units (31 January 2018)
Fund Size	RM1.479 million (31 January 2018)
Unit NAV	RM1.1297 (31 January 2018)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Aberdeen Islamic Asset Management Sdn. Bhd.
Target Fund	Aberdeen Islamic World Equity Fund
Benchmark	MSCI ACWI Islamic (Shariah) Index
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> <li>Have a long term investment horizon</li> <li>Target capital appreciation</li> <li>Willing to take higher risk for potential higher gains</li> </ul>
Fees	<ul style="list-style-type: none"> <li>Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic World Equity Income Fund</li> <li>1.75% pa fund management charge is applied on the target fund's NAV by Aberdeen Islamic Asset Management</li> </ul>
Taxation	8% of annual investment income

## ASSET ALLOCATION

Equities	90% - 100%	Cash	0% - 10%
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## WHERE THE TARGET FUND INVESTS

Healthcare	21.9%	Consumer Disc	3.1%
Consumer Staples	21.7%	Utilities	2.5%
Industrials	12.9%	Telco Services	2.2%
Energy	11.1%	Real Estate	1.3%
Materials	10.2%	Cash	4.7%
IT	8.3%	Total	100.0%

## TOP HOLDINGS OF THE TARGET FUND

Systemex Corp	3.6%
Chugai Pharmaceutical	3.5%
Novartis	3.1%
Samsung Electronics	3.1%
Henkel & KGaA	3.0%
Johnson & Johnson	2.8%
CVS Health Corp	2.6%
Nestle	2.6%
EOG Resources	2.5%
Linde	2.5%

## PERFORMANCE RECORD

This fund feeds into Aberdeen Islamic World Equity Fund ("target fund") with the objective to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity-related securities.

Table below shows the investment returns of Sun Life Malaysia Islamic World Equity Fund versus its benchmark as at 31 January 2018:

%	YTD	1M	3M	6M	1-Year	3-Year	Since inception
<b>Fund*</b>	0.1	0.1	-0.8	1.2	6.3	N/A	13.0
<b>Benchmark</b>	0.5	0.5	-0.7	3.0	10.0	N/A	37.5

\* Calculation of past performance is based on NAV-to-NAV

**Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.**

## FUND MANAGER'S COMMENTS

- Global equities made a solid start to the year in January. Stocks were buoyed by optimism over earnings on the back of an on-going global growth recovery, benign inflation and low volatility. The spillover effect from US corporate tax cuts announced in late-December further bolstered sentiment.
- Emerging markets in particular were lifted by US dollar weakness. Oil prices rose, with Brent crude briefly trading above US\$70 a barrel during the month.
- Investors shrugged off a brief US government shutdown, as well as renewed concerns over trade protectionism after President Donald Trump imposed import tariffs on washing machines and solar panels.
- Meanwhile, Japan and ten other Pacific Rim countries announced they would press on with a Trans-Pacific Partnership free-trade agreement without the US. Elsewhere, tensions between North and South Korea thawed.
- In January, we added to Henkel after a meeting with management highlighted potential for improvements in its health and beauty segments. Its net cash balance sheet and M&A opportunities could help boost organic growth. We took advantage of short-term share price weakness to top up Samsung Electronics. Against this, we took profits from Tenaris.

Source: Aberdeen Islamic Asset Management Sdn. Bhd.

### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.