

#### FUND OBJECTIVE

The Fund aims to provide regular income by investing primarily in the Asia Pacific ex Japan region and at the same time aims to achieve capital appreciation over the medium to long-term.

#### FUND DETAILS

Launch Date	13 February 2015
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	75.558 million units (31 July 2016)
Fund Size	RM 78.730 million (31 July 2016)
Unit NAV	RM1.0420 (31 July 2016)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Target Fund	CIMB-Principal Asia Pacific Dynamic Income Fund
Benchmark	Target return of 8% p.a.
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> <li>Have a medium to long-term investment horizon</li> <li>Want a well-diversified portfolio of Asia Pacific ex Japan region</li> <li>Willing to take moderate risk for potentially moderate capital return over the long-term.</li> </ul>
Fees	<ul style="list-style-type: none"> <li>Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Asia Pacific Dynamic Income Fund.</li> <li>1.8% of pa fund management charge is applied on the target fund's NAV by CIMB-Principal.</li> </ul>
Taxation	<ul style="list-style-type: none"> <li>8% of annual investment income</li> </ul>

#### ASSET ALLOCATION

Equities	Minimum 70% - 98%	Liquid Assets	Min 2%
Fixed Income	Max 15%		

#### WHERE THE FUND INVESTS

Financials	20.31%	Health Care	7.54%
Industrials	18.93%	Finance	4.90%
Consumer	10.80%	Trading/Service	1.96%
Technology	10.67%	Oil & Gas	0.53%
Telecommunication	10.20%	Cash	5.52%
Utilities	8.64%	Total	100.0%

#### TOP HOLDINGS OF THE TARGET FUND

Tencent Hldg Ltd (Hong Kong)	4.60%
TRANSURBAN GROUP (Australia)	4.22%
Housing Development Fin. Corp Ltd (India)	4.19%
Ramsay Health Care Ltd (Australia)	3.64%
CK Hutchison Holdings Ltd (Hong Kong)	3.60%
Samsung Electronics Co. Ltd (S.Korea)	3.60%
Taiwan Semiconductor Manuf (Taiwan)	3.57%
Advance Info Sevice PCL (Thailand)	2.85%
Fraser Logistics & Industri (Singapore)	2.73%
China Mobile Ltd (Hong Kong)	2.70%

#### PERFORMANCE RECORD

This fund feeds into CIMB-Principal Asia Pacific Dynamic Income Fund ("target fund") with the objective to provide regular income by investing primarily in the Asia Pacific ex Japan region and at the same time aims to achieve capital appreciation over the medium to long-term.

Table below shows the investment returns of Sun Life Malaysia Asia Pacific Dynamic Income Fund versus its benchmark as at 31 July 2016:

%	YTD	1M	3M	6M	1-Year	3-year	Since Inception
<b>Fund*</b>	3.07	5.57	11.77	12.53	4.59	N/A	4.20
<b>Benchmark</b>	4.59	0.64	1.94	3.92	8.00	N/A	12.24

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

#### FUND MANAGER'S COMMENTS

In July 2016, the Fund was up 5.57%. Our stock selections in financials, industrials and technology contributed to the returns. On a country basis, Hong Kong, Australia, India performed well. Year-to-date, the Fund is up 3.07%.

Asian Equities gained 5% (United States Dollar terms) in July and are up 6% year-to-date. Outperformers were Thailand, Korea, Taiwan, India and Indonesia. Topical issues were: will Emerging markets outperform Developed markets from hereon, how long can the liquidity inflows into emerging market assets last and what could derail it. Previously, jitters from large macro events (like a sharp China slowdown & "Brexit") have been buying opportunities and this would probably continue to be the case as long as policymakers are concerned about muted economic growth and high leverage.

The fund is fully invested. We continue to focus on companies that will benefit from structural themes such as an aging population, healthcare, lifestyle and the fourth industrial revolution.

Source: CIMB-Principal Asset Management Bhd

#### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.