

FUND OBJECTIVE

To achieve moderate capital growth by investing in a portfolio of Shariah-compliant collective investment schemes that invest in Shariah-compliant equities and/or Sukuk.

FUND DETAILS

Launch Date	1 December 2017	Domicile	Malaysia
Currency	Ringgit Malaysia	Launch Price	RM1.0000
Units in Circulation	63,913 units (30 November 2018)	Fund Size	RM60,687 (30 November 2018)
Unit NAV	RM0.9495 (30 November 2018)	Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd	Target Fund	CIMB Islamic Balanced Wholesale Fund-of Funds
Benchmark	50% Quantshop GII Medium Index + 50% MSCI AC Asia ex Japan Islamic Index	Taxation	8% of annual investment income
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> ▪ Have a long-term investment horizon ▪ Want a balanced portfolio that includes Shariah-compliant equities and Sukuk ▪ Want a portfolio of investments that adhere to Shariah principles 	Fees	<ul style="list-style-type: none"> ▪ Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic Strategic Balanced Fund. ▪ Up to 1.5% of per annum fund management charge is applied on the target fund's NAV by CIMB-Principal Asset Management Berhad.

ASSET ALLOCATION OF THE TARGET FUND

Common Stock	Cash
94.63%	5.37%

SECTOR ALLOCATION OF THE TARGET FUND

Mutual Fund	47.52%
Equities (Foreign)	47.11%
Cash	5.37%
Total	100.00%

TOP HOLDINGS OF THE TARGET FUND

CIMB Islamic DALI Equity Fund	47.10%
CIMB Islamic Enhanced Sukuk Fund	24.52%
CIMB Islamic Sukuk Fund	23.01%
Total	94.63%

PERFORMANCE RECORD

This fund feeds into CIMB Islamic Balanced Wholesale Fund-of-Funds (“target fund”) with the objective to achieve moderate capital growth by investing in a portfolio of Shariah-compliant collective investment schemes that invest in Shariah-compliant equities and/or Sukuk.

Table below shows the investment returns of Sun Life Malaysia Islamic Strategic Balanced Fund versus its benchmark as at 30 November 2018:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	-5.05%	0.18%	-3.23%	-2.32%	N/A	N/A	-5.05%
Benchmark	-4.23%	2.48%	-3.88%	-3.92%	N/A	N/A	-3.49%

***Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.**

FUND MANAGER'S COMMENTS

In November, the Fund was up 0.18%, underperforming the Benchmark by 2.30%. Equities was dragged by underweight in Healthcare and Telecommunication but helped by Industrials and Consumer sectors. Year-to-date the Fund declined -5.05% underperforming the Benchmark by 82 basis points. For fixed income, the main contributors were from Power, REITs and sovereign related Sukuk.

Islamic Asian ex-Japan equities rose 4.7% (USD) in November, partially recovered from the 11.5% decline in October. Indonesia, India and China outperformed as weak oil prices supported their macro situation. Oil price fell 22% to US\$58.71/barrel as President Trump continues to pressure Saudi Arabia not to cut production as much ahead of the OPEC meeting in December. The US 10-year bond yield fell 15bps back to below 3%, amidst concerns on potential economic slowdown, oil price slide and FED comments on the 'neutral rate'.

Domestically, poor 3Q18 earnings led to more downward revision by the Street for 2018 and 2019 estimates and this will add pressure to the KLCI. On the back of all these uncertainties, we reiterated our capital preservation investment strategy with preference on big cap GLCs and companies with strong fundamentals and solid cash flow and dividends in sectors such as Utilities & Renewable Energy, Consumer Staples and Industrials. We are also positive over the medium term on Exporters as US-China trade conflicts may benefit technology-related and Electronics Manufacturing Services (“EMS”) players in Malaysia. In foreign equities, we had increased our equity allocation by continuing to diversify risk exposures by broadening the number of stocks in the portfolio into high quality names. For fixed income, we continue to overweight corporate sukuk with focus on primary issuances for better yield pick-up.

Source : CIMB-Principal Asset Management Bhd

Date : 30 November 2018

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.