

### FUND OBJECTIVE

To achieve capital growth by investing in a portfolio of Shariah-compliant collective investment schemes that invest primarily in Shariah-compliant equities.

### FUND DETAILS

Launch Date	1 December 2017	Domicile	Malaysia
Currency	Ringgit Malaysia	Launch Price	RM1.0000
Units in Circulation	794,322 units (30 April 2019)	Fund Size	RM738,606 (30 April 2019)
Unit NAV	RM0.9299 (30 April 2019)	Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Principal Asset Management Bhd	Target Fund	CIMB Islamic Aggressive Wholesale Fund-of Funds
Benchmark	MSCI AC Asia ex Japan Islamic Index	Taxation	8% of annual investment income
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> <li>▪ Have a long-term investment horizon</li> <li>▪ Have a high risk profile and seek for potentially higher but more volatile investment return</li> <li>▪ Want a portfolio of investments that adhere to Shariah principles</li> </ul>	Fees	<ul style="list-style-type: none"> <li>▪ Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic Strategic Aggressive Fund.</li> <li>▪ Up to 1.8% of per annum fund management charge is applied on the target fund's NAV by Principal Asset Management Berhad.</li> </ul>

### ASSET ALLOCATION OF THE TARGET FUND

Mutual Funds	Cash
95.66%	4.34%

### SECTOR ALLOCATION OF THE TARGET FUND

Mutual Funds	95.66%
Cash	4.34%
Total	100.00%

### TOP HOLDINGS OF THE TARGET FUND

CIMB Islamic Asia Pac Equity Fund	37.05%
CIMB Islamic Equity Aggressive Fund	29.42%
CIMB Islamic DALI Equity	29.19%
Total	95.66%

## PERFORMANCE RECORD

This fund feeds into CIMB Islamic Aggressive Wholesale Fund-of-Funds (“target fund”) with the objective to achieve capital growth by investing in a portfolio of Shariah-compliant collective investment schemes that invest primarily in Shariah-compliant equities.

Table below shows the investment returns of Sun Life Malaysia Islamic Strategic Aggressive Fund versus its benchmark as at 30 April 2019:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
<b>Fund*</b>	7.94	2.03	4.40	4.40	-5.35	N/A	-7.01
<b>Benchmark</b>	13.69	1.41	3.93	12.06	-3.71	N/A	-4.47

\* Calculation of past performance is based on NAV-to-NAV

**Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.**

## FUND MANAGER’S COMMENTS

The Fund rose by 2.03% in April 2019, outperforming the benchmark by 0.62%. Year-to-date (YTD), the fund has underperformed the Benchmark by 5.75%. The Fund will stay fully invested in target funds.

Despite a dovish bias, monetary policies in major Asian economies have turned less definitive, with China indicating that it was ‘less comfortable’ about adding stimulus after the economy showed a recent recovery with PMI above 50 and Total Social Financing growth slowdown arrested. India reduced its policy rate further this month, its second time this year but the Reserve Bank of India’s commentary on further interest rates cut seemed more data dependent versus a clear intent during the previous rate cut in February.

We are adopting a barbell strategy by owning defensives with yield together with stocks with mid to long run growth potential. We have selectively trimmed exposure to stocks that have exposure to a weak Philippines consumption and Energy (Oil). We would be selective in accumulating selected stocks should there be a correction, as the medium and longer term outlook for equities remains positive. For Malaysia, Post announcement on the revival of ECRL and Bandar Malaysia, we are hopeful that more pro-growth government policies will be forthcoming; bottoming of earnings estimates and very underweight positioning by foreign investors may provide some impetus for the market to rebound. Hence, we reiterate our neutral call on Malaysia and would maintain the high asset allocation with low beta investment strategy. We look to accumulate and add alpha in Islamic banks and selective large caps that are exhibiting improving fundamentals (ie consumer products and services) whilst reducing our overweight position on construction and oil and gas sectors and small-caps.

Source : Principal Asset Management Bhd

Date : 30 April 2019

### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.