

#### FUND OBJECTIVE

The objective of the Fund is to grow the value of Unit Holders' investments over the medium to long-term in an equity fund that invests in the global titans market of the US, Europe and Japan with an exposure to the Malaysian equities market to balance any short-term volatilities.

#### FUND DETAILS

Launch Date	20 May 2014
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	16.792 million units (28 April 2017)
Fund Size	RM 24.957 million (28 April 2017)
Unit NAV	RM 1.4862 (28 April 2017)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Benchmark	42% S&P500 + 36% MSCI Europe + 12% MSCI Japan+ 10% CIMB Bank 1-month Fixed Deposit Rate
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> <li>Have a medium to long-term investment horizon</li> <li>Target capital appreciation</li> <li>Do not require regular income</li> <li>Comfortable with higher volatility</li> <li>Willing to take higher risk for potential higher gains</li> </ul>
Fees	Management Fee: 1.500% p.a.
Taxation	8% of annual investment income

#### ASSET ALLOCATION

Equity	Minimum 50% - 98%
Cash	Remaining balance

#### WHERE THE FUND INVESTS

US Equity Fund	41.03%
European Equity Fund	36.92%
Japan Equity Fund	12.40%
Cash	9.56%
Total	100.00%

#### TOP HOLDINGS OF THE TARGET FUND

Alphabet Inc. (USA)	4.16%
Apple Inc. (USA)	3.85%
JPMorgan Chase & Co. (USA)	2.90%
Facebook (USA)	2.37%
Amazon.com (USA)	2.12%
Roche Holding Ltd Genusssch. (Europe)	1.66%
Royal Dutch Shell Plc (Europe)	1.66%
BNP Paribas (Europe)	1.58%
Bayer (Europe)	1.58%
HSBC Holdings Plc (Europe)	1.35%
Sumitomo Mitsui Financial Group (Japan)	4.14%
Itochu (Japan)	3.39%
Tokyo Century (Japan)	3.01%
Orix (Japan)	2.73%
Aisin Seiki (Japan)	2.35%

#### PERFORMANCE RECORD

This fund feeds into CIMB Principal Global Titans Fund ("target fund") with the objective to achieve medium to long-term capital gains by investing into the US, Europe and Japan equities while having some Malaysia equities exposure to counter the short-term volatility in the global equities markets.

Table below shows the investment returns of Sun Life Malaysia Global Titans Fund versus its benchmark as at 28 April 2017:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
<b>Fund**</b>	4.70	1.05	4.13	15.04	24.09	48.62	48.62
<b>Benchmark</b>	4.53	0.09	3.68	14.61	23.61	47.63	47.63

\*\* Calculation of pass performance is based on NAV-to NAV

**Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.**

#### FUND MANAGER'S COMMENTS

The Fund gained 1.05% during the month of April 2017, outperforming the benchmark which increased 0.09%. Stock selection in the underlying Europe funds contributed positively. YTD, the Fund gained 4.70% while the benchmark gained 4.53%.

Political developments dominated market sentiment. The first round French presidential elections, developments on North Korea and Trump-Xi Jinping summit were keenly watched events during the month. While each added its bit to volatility intra-month, absence of unfavorable outcomes in each helped risk assets (primarily equities, led by Europe and Asia) to another month of gains. The Fed is on course to hike twice this year. A case can be made for gradual withdrawal of monetary accommodation elsewhere as well, given signs of increased fiscal spending, higher inflation, and improved employment conditions. The ECB should start to normalize its monetary policy sometime in 3Q17, which should give the euro a boost. Meanwhile in Japan, the Tankan survey of corporate sentiment revealed deterioration in business confidence.

The Fund is underweight in the US market and slightly overweight in Europe and Japan.

Source: CIMB Principal Asset Management Bhd

#### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.