

FUND OBJECTIVE

Seeks to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity related securities.

FUND DETAILS

| | | | |
|----------------------|--|--------------|--|
| Launch Date | 13 Feb 2015 | Domicile | Malaysia |
| Currency | Ringgit Malaysia | Launch Price | RM1.0000 |
| Units in Circulation | 3.804 million units (31 May 2018) | Fund Size | RM4.281 million (31 May 2018) |
| Unit NAV | RM1.1255 (31 May 2018) | Dealing | Daily (as per Bursa Malaysia trading day) |
| Fund Manager | Aberdeen Islamic Asset Management Sdn. Bhd. | Target Fund | Aberdeen Islamic World Equity Fund |
| Benchmark | MSCI ACWI Islamic (Shariah) Index | Taxation | 8% of annual investment income |
| Risk Profile | Suitable for investors: <ul style="list-style-type: none"> ▪ Have a long term investment horizon ▪ Target capital appreciation ▪ Willing to take higher risk for potential higher gains | Fees | <ul style="list-style-type: none"> ▪ Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic World Equity Income Fund ▪ 1.75% pa fund management charge is applied on the target fund's NAV by Aberdeen Islamic Asset Management |

ASSET ALLOCATION OF THE TARGET FUND

| | |
|------------|----------|
| Equities | Cash |
| 90% - 100% | 0% - 10% |

SECTOR ALLOCATION OF THE TARGET FUND

| | |
|----------------------------|---------|
| Healthcare | 24.1% |
| Consumer Staples | 22.0% |
| Materials | 12.5% |
| Industrials | 12.1% |
| Energy | 11.2% |
| Information Technology | 8.8% |
| Consumer Discretionary | 4.4% |
| Telecommunication Services | 2.0% |
| Real Estate | 1.4% |
| Cash | 1.6% |
| Total | 100.00% |

TOP HOLDINGS OF THE TARGET FUND

| | |
|-----------------------|------|
| Systemex Corp | 4.1% |
| Chugai Pharmaceutical | 3.8% |
| Samsung Electronics | 3.1% |
| EOG Resources | 2.8% |
| Johnson & Johnson | 2.7% |
| Henkel & KGaA | 2.7% |
| L'Oreal | 2.7% |
| Nestle | 2.6% |
| Novartis | 2.5% |
| Schlumberger | 2.5% |

PERFORMANCE RECORD

This fund feeds into Aberdeen Islamic World Equity Fund ("target fund") with the objective to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity-related securities.

Table below shows the investment returns of Sun Life Malaysia World Equity Fund versus its benchmark as at 31 May 2018.

| % | YTD | 1M | 3M | 6M | 1-Year | 3-Year | Since Inception |
|------------------|------|-----|-----|------|--------|--------|-----------------|
| Fund* | -2.2 | 1.3 | 2.4 | -2.0 | -0.6 | 13.3 | 12.6 |
| Benchmark | -1.3 | 2.0 | 3.3 | -0.5 | 3.6 | 32.2 | 35.0 |

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- Global equities were fairly flat in May. The mixed market outcomes reflected uncertainties in global trade and geopolitics. For a while, US-China trade relations appeared to improve, but optimism waned as the discussions deteriorated. Towards month-end, Trump slapped duties on imported steel and aluminium from Canada, Mexico and the European Union, which are already taking retaliatory steps. Meanwhile, thawing relations in the Koreas were disrupted by an on-again, off-again summit with the US.
- Italy's political turmoil worsened, as the country faced the prospect of a new election that could be a referendum on its Eurozone membership, after the two populist parties failed to form a coalition. The oil price climbed above US\$80 a barrel on concerns that the reimposition of US sanctions on Iran and Venezuela's economic woes could reduce supply.
- In quarterly results news, EOG Resources reported robust earnings on the back of rising oil prices, ramped-up production and lower costs. South African telecommunications group MTN's earnings were encouraging, with service revenues increasing and good contributions from its Nigeria business, although domestically solid data and digital growth was counterweighed by declining voice revenues.
- Nestle announced a US\$7.15 billion deal to sell Starbucks' products outside the US. Nestle will pay royalties for new coffee products that the partners jointly develop.
- In May, we sold Perrigo, ahead of potential litigation and challenges at its Omega Pharma division, and trimmed Tenaris, as we consider the stock to be fully valued.

Source : Aberdeen Islamic Asset Management Sdn. Bhd.

Date : 25 June 2018

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.