

### FUND OBJECTIVE

To achieve capital growth by investing in a portfolio of Shariah-compliant collective investment schemes that invests primarily in Shariah-compliant equities.

### FUND DETAILS

Launch Date	1 December 2017	Domicile	Malaysia
Currency	Ringgit Malaysia	Launch Price	RM1.0000
Units in Circulation	1.26 million units (30 August 2019)	Fund Size	RM1.16 million (30 August 2019)
Unit NAV	RM0.9158 (30 August 2019)	Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Principal Asset Management Bhd	Target Fund	CIMB Islamic Aggressive Wholesale Fund-of Funds
Benchmark	MSCI AC Asia ex Japan Islamic Index	Taxation	8% of annual investment income
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> <li>▪ Have a long-term investment horizon</li> <li>▪ Have a high risk profile and seek for potentially higher but more volatile investment return</li> <li>▪ Want a portfolio of investments that adhere to Shariah principles</li> </ul>	Fees	<ul style="list-style-type: none"> <li>▪ Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic Strategic Aggressive Fund.</li> <li>▪ Up to 1.8% of per annum fund management charge is applied on the target fund's NAV by Principal Asset Management Berhad.</li> </ul>

### ASSET ALLOCATION OF THE TARGET FUND

Mutual Funds	Cash
94.04%	5.96%

### SECTOR ALLOCATION OF THE TARGET FUND

Mutual Funds	94.04%
Cash	5.96%
Total	100.00%

### TOP HOLDINGS OF THE TARGET FUND

CIMB Islamic Asia Pac Equity Fund	37.54%
CIMB Islamic Equity Aggressive Fund	28.45%
CIMB Islamic DALI Equity	28.05%
Total	94.04%

## PERFORMANCE RECORD

This fund feeds into CIMB Islamic Aggressive Wholesale Fund-of-Funds (“target fund”) with the objective to achieve capital growth by investing in a portfolio of Shariah-compliant collective investment schemes that invest primarily in Shariah-compliant equities.

Table below shows the investment returns of Sun Life Malaysia Islamic Strategic Aggressive Fund versus its benchmark as at 30 August 2019:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
<b>Fund*</b>	6.30	-1.22	1.72	1.36	-5.68	N/A	-8.42
<b>Benchmark</b>	5.38	-1.27	0.24	-4.30	-8.99	N/A	-11.45

\* Calculation of past performance is based on NAV-to-NAV

**Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.**

## FUND MANAGER’S COMMENTS

In August, the Fund declined 1.22%, outperforming the Benchmark by 0.05%. Year-to-date, the Fund rose by 6.30%, outperforming the Benchmark by 0.92%.

Most Asian equity markets declined amidst escalating trade tensions between US and China and concerns over an inverted yield curve in the US which historically tend to be associated with recessions. Trade talks have deteriorated significantly with both US and China announcing additional tariffs on each other’s’ exports starting September. We are also beginning to see more assertive fiscal stimulus by certain governments. In Asia, India has announced various sector-specific initiatives to address the economic slowdown alongside further interest rate cuts.

In regional equities, we have de-risked some of our Hong Kong SAR property exposure and diversified into selected telecommunication stocks where the competitive environment has improved. Our portfolio is overweight a group of defensive stocks, growth oriented names in Industrials and technology. New ideas will be differentiated in terms of business exposures to the existing stocks in the portfolio to provide resilience. We maintain NEUTRAL on Malaysia while await policy clarity post Budget 2020 announcement on 11 Oct. With expectation of further OPR cuts over the next 18 months, we continue to like the dividend investment theme, favouring high dividend yielders with earnings resilience. We also look to accumulate selective growth stocks on weakness within the REITs, Utilities, Basic Material, Automotive, Oil and Gas, and Construction sectors. We will also look for opportunistic trade on weakening MYR, especially glove manufacturers and equipment makers in the technology sectors.

Source : Principal Asset Management Bhd

Date : 30 August 2019

### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.