

FUND OBJECTIVE

The objective of the Fund is to grow the value of Unit Holders' investments over the medium to long-term in an equity fund that invests in the global titans market of the US, Europe and Japan with an exposure to the Malaysian equities market to balance any short-term volatilities.

FUND DETAILS

Launch Date	20 May 2014
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	1.6651 units (30 September 2014)
Fund Size	RM 1.6730 million (30 September 2014)
Unit NAV	RM 1.0047 (30 September 2014)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Benchmark	42% S&P500 + 36% MSCI Europe + 12% MSCI Japan+ 10% CIMB Bank 1-month Fixed Deposit Rate
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> Have a medium to long term investment horizon Target capital appreciation Do not require regular income Comfortable with higher volatility Willing to take higher risk for potential higher gains
Fees	Management Fee: 1.500% p.a.
Taxation	8% of annual investment income

ASSET ALLOCATION

Equity	Minimum 50% - 98%
Cash	Remaining balance

WHERE THE FUND INVESTS

US Equity Fund	39.75%
European Equity Fund	32.72%
Japan Equity Fund	10.45%
Cash	17.08%
Total	100.00%

TOP HOLDINGS OF THE TARGET FUND

TOYOTA MOTOR CORP (JAPAN)	6.34%
APPLE INC (USA)	5.63%
MICROSOFT CORP (USA)	4.07%
WELLS FARGO & CO (USA)	3.94%
ROCHE HOLDING AG (EUROPE)	3.79%
NOVARTIS AG (EUROPE)	3.68%
MITSUBISHI UFJ FINANCIAL GROUP INC (JAPAN)	3.24%
VERIZON COMMUNICATIONS INC (USA)	3.31%
MCKESSON CORP (USA)	2.87%
MIZUHO FINANCIAL GROUP INC (JAPAN)	2.69%
SUMITOMO MITSUI FINANCIAL GROUP INC (JAPAN)	2.64%
SOFTBANK CORP (JAPAN)	2.59%
KDDI CORP (JAPAN)	2.58%
BAYER AG (EUROPE)	1.99%
NESTLE SA (EUROPE)	1.91%

PERFORMANCE RECORD

This fund feeds into CIMB Principal Global Titans Fund ("target fund") with the objective to achieve medium to long-term capital gains by investing into the US, Europe and Japan equities while having some Malaysia equities exposure to counter the short-term volatility in the global equities markets.

Table below shows the historical actual investment returns of the target fund versus its benchmark as at 30 September 2014:

%	1 month	3 months	YTD	1-Year	3-Year	Since Inception
Fund**	1.83	-0.59	1.52	10.45	55.59	39.67
Benchmark	1.54	-0.57	2.51	10.53	59.60	45.32

** Calculation of pass performance is based on NAV-to NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

The Fund gained 1.83% for the month, outperforming the benchmark which gained 1.54%. Stock selection in the European fund contributed to the underperformance. Year-to-date ("YTD"), the Fund gained 1.52% while the benchmark gained 2.51%.

European equity markets were range bound for much of September, but the U.S. dollar strengthened during the month which meant European markets fell 3.8% in U.S. dollar terms. Sterling weakened by 2.4%, the euro by 4.1%, reflecting deterioration in the economic outlook for Europe. The Japanese equity market saw declined for the month with the MSCI Japan Index returning -0.71% in U.S. dollar terms but outperformed many of its global peers driven by the weakening of the yen relative to the dollar. During the month, consumer discretionary, information technology, and utilities sectors performed the best, while energy, consumer staples and health care sectors lagged the most. September delivered poor returns across asset classes in the U.S. Markets switched quickly into a risk-off mode after an initial upward march during which the S&P 500 touched a new high, worried by several factors in succession. A slightly more hawkish Federal Reserve (Fed) fed into fears of premature monetary tightening, causing the U.S. dollar to spike against both developed market and emerging market currencies.

We continue to remain broadly constructive on global equity markets in general, and European equity markets in particular on the basis of free cash flows, high profit margins, and slow but steady improvements in global growth trends. For Japan, the strategy is to minimize market, sector, and industry exposures relative to the index in order to isolate superior stock selection to outperform. The U.S. is decoupling from the rest of the world with weakness in emerging markets and the China employment Purchasing Managers Index (PMI) the lowest since 2009. A stronger U.S. dollar and lower energy prices is resulting in a stronger consumer retail environment.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.