

FUND OBJECTIVE

To maximize capital growth over the medium to long-term through the stock market

FUND DETAILS

Launch Date	20 October 2008
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	22.58 million units (31 July 2016)
Fund Size	RM 50.54 million (31 July 2016)
Unit NAV	RM 2.2385 (31 July 2016)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Benchmark	FBM100
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> With a medium to long-term investment horizon Seek maximum capital appreciation Do not require regular income Comfortable with higher volatility Willing to take higher risk for potential higher gains
Fees	<ul style="list-style-type: none"> Management Fee: 1.5% p.a.
Taxation	8% of annual investment income

ASSET ALLOCATION

Equity	Minimum 80% - 98%	Cash	Up to 20%
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WHERE THE FUND INVESTS

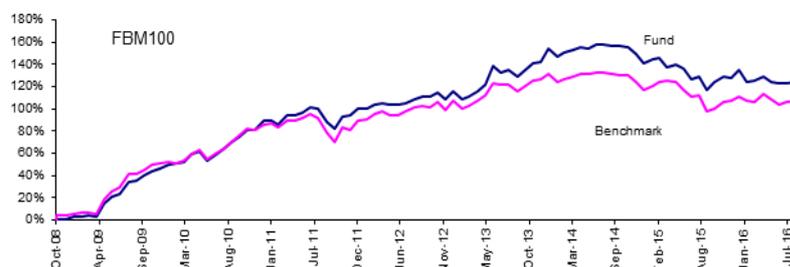
Trading Services	36.91%	Consumer Products	2.21%
Finance	17.68%	Properties	0.53%
Construction	8.29%	Cash	13.26%
Industrial Products	7.56%	-	-
REITS	5.01%	-	-
IPC	4.72%	Total	100.00%

TOP 10 HOLDINGS

Tenaga Nasional Bhd	7.64%
Public Bank Bhd - Local	6.24%
Hong Leong Financial Group	4.60%
Digi.com Bhd	3.65%
IHH Healthcare Bhd	3.16%
Gamuda Bhd	3.11%
Malakoff Corp Bhd	3.10%
Genting Bhd	3.00%
Axiata Group Bhd	2.99%
Aeon Credit Service M Bhd	2.74%

Source: CIMB-Principal Asset Management Bhd

PERFORMANCE RECORD



Source: CIMB-Principal Asset Management Bhd

NAV TO NAV

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	-4.95	0.30	-0.19	-0.40	-2.34	-4.55	123.85
Benchmark	-1.63	0.41	-0.44	0.03	-2.47	-6.63	107.26

Source: CIMB-Principal Asset Management Bhd

*Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

The Fund's performance for the month of July 2016 rose by 0.30%. Nevertheless, the Fund underperformed the benchmark by 0.11%.

In July 2016, the Malaysian equity market remained flat for the month despite oil prices receding by 13.9% to USD41.6 per barrel and heightened political noise. We maintain the view that the FBM Kuala Lumpur Composite Index ("FBMKLCI") will continue to trade in a range of 1620 – 1720 points in the short term with key catalysts being: 1) stabilisation of earnings in the upcoming second quarter of 2016 results; 2) speculation of early elections in first half of 2017 and 3) more stimulus by the government to support growth. On 13 July 2016, Bank Negara Malaysia ("BNM") cut the Overnight Policy Rate ("OPR") earlier than expected by 25 basis points ("bps") from 3.25% to 3.00%. From a regional perspective, Malaysia continues to be a laggard market and may see inflows from foreigners.

Stock picking remains key to alpha generation and we remain selective; we continue to like high dividend yielders such as REITs, Construction, Utilities and selective services companies. From a research perspective, we seek ideas in the Malaysian Government Linked Companies ("GLC") restructuring story, which will be an ongoing theme within Corporate Malaysia in the next 12 months, especially when revenues and profitability remain challenging. These include companies in the Plantation, Property and Services sectors.

Source: CIMB-Principal Asset Management Bhd

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.