

FUND OBJECTIVE

Seeks to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity related securities.

FUND DETAILS

| | |
|----------------------|--|
| Launch Date | 13 Feb 2015 |
| Domicile | Malaysia |
| Currency | Ringgit Malaysia |
| Launch Price | RM1.0000 |
| Units in Circulation | 0.0000 units (31 March 2015) |
| Fund Size | RM 0.0000 (31 March 2015) |
| Unit NAV | RM 1.0000 (31 March 2015) |
| Dealing | Daily (as per Bursa Malaysia trading day) |
| Fund Manager | Aberdeen Islamic Asset Management Sdn. Bhd. |
| Target Fund | Aberdeen Islamic World Equity Fund |
| Benchmark | MSCI ACWI Islamic (Shariah) Index |
| Risk Profile | <p>Suitable for investors:</p> <ul style="list-style-type: none"> Have a long term investment horizon Target capital appreciation Willing to take higher risk for potential higher gains |
| Fees | <ul style="list-style-type: none"> Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic World Equity Income Fund 1.75% pa fund management charge is applied on the target fund's NAV by Aberdeen Islamic Asset Management |
| Taxation | <ul style="list-style-type: none"> 8% of annual investment income |

ASSET ALLOCATION

| | | | |
|--------|---------------------|------|-------|
| Equity | Min 90% Max 100% | Cash | 0-10% |
|--------|---------------------|------|-------|

WHERE THE FUND INVESTS

| | | | |
|------------------|-------|----------------|--------|
| Healthcare | 20.1% | Utilities | 4.0% |
| Energy | 16.9% | Telco Services | 3.4% |
| Materials | 14.1% | Financials | 1.9% |
| Industrials | 13.4% | Consumer Dis. | 1.0% |
| Consumer Staples | 12.5% | Cash | 5.2% |
| IT | 7.6% | Total | 100.0% |

TOP 10 HOLDINGS

| | |
|---------------------|------|
| CVS Health Corp | 4.0% |
| Novartis | 3.9% |
| EOG Resources | 3.5% |
| Johnson & Johnson | 3.5% |
| TSMC | 3.1% |
| Samsung Electronics | 3.0% |
| L'Oreal | 3.0% |
| Nestle | 3.0% |
| Roche Holding | 2.5% |
| Procter & Gamble Co | 2.5% |

PERFORMANCE RECORD

This fund feeds into Aberdeen Islamic World Equity Fund ("target fund") with the objective to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity-related securities.

Table below shows the historical actual investment returns of the target fund versus its benchmark as at 31 March 2015:

NAV TO NAV

| % | YTD | 1M | 3M | 6M | 1-Year | 3-Year | Since Inception |
|------------------|-----|------|-----|-----|--------|--------|-----------------|
| Fund* | 6.2 | -0.7 | 6.2 | N/A | 11.9 | N/A | 34.8 |
| Benchmark | 7.3 | 0.5 | 7.3 | N/A | 15.9 | N/A | 42.1 |

*Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- Global equities fell in March in US dollar terms. Disappointing economic data in China and Japan fuelled hopes of further stimulus, while the US Federal Reserve's suggestion of a more measured pace in hiking interest rates also bolstered sentiment.
- However, gains were reversed by escalating instability in the Middle East and growing doubts that Greece would reach an agreement with creditors in time to unlock about €7 billion-worth of bailout funds.
- In Brazil, the real and the stock market sold off sharply as dissatisfaction over the state of the economy and the unfolding Petrobras corruption scandal culminated in mass demonstrations calling for president Rousseff's impeachment.
- Russia lost ground as oil prices resumed their decline. However, the rouble strengthened despite the central bank's interest rate cut; the easing cycle is expected to continue even though inflation remains elevated. Monetary easing was also a feature in Asia, with India, Korea and Thailand trimming rates to stave off the threat of deflation and sluggish growth.
- In March, we introduced TJX Companies, a discount apparel and home goods retailer based in the US. Supported by a robust balance sheet, the business is well positioned to further expand its footprint domestically and across Europe. To fund the purchase, we sold Monsanto, which is no longer Shariah-approved, and trimmed Johnson & Johnson.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.