

### FUND OBJECTIVE

To achieve moderate capital growth by investing in a portfolio of Shariah-compliant collective investment schemes that invest in Shariah-compliant equities and/or Sukuk.

### FUND DETAILS

Launch Date	1 December 2017	Domicile	Malaysia
Currency	Ringgit Malaysia	Launch Price	RM1.0000
Units in Circulation	120,150 units (30 April 2019)	Fund Size	116, 631 units (30 April 2019)
Unit NAV	RM0.9707 (30 April 2019)	Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Principal Asset Management Bhd	Target Fund	CIMB Islamic Balanced Wholesale Fund-of Funds
Benchmark	50% Quantshop GII Medium Index + 50% MSCI AC Asia ex Japan Islamic Index	Taxation	8% of annual investment income
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> <li>▪ Have a long-term investment horizon</li> <li>▪ Want a balanced portfolio that includes Shariah-compliant equities and Sukuk</li> <li>▪ Want a portfolio of investments that adhere to Shariah principles</li> </ul>	Fees	<ul style="list-style-type: none"> <li>▪ Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic Strategic Balanced Fund.</li> <li>▪ Up to 1.5% of per annum fund management charge is applied on the target fund's NAV by Principal Asset Management Berhad.</li> </ul>

### ASSET ALLOCATION OF THE TARGET FUND

Mutual Funds	Cash
95.88%	4.12%

### SECTOR ALLOCATION OF THE TARGET FUND

Mutual Funds	95.88%
Cash	4.12%
Total	100.00%

### TOP HOLDINGS OF THE TARGET FUND

CIMB Islamic DALI Equity Fund	49.88%
CIMB Islamic Enhanced Sukuk Fund	23.30%
CIMB Islamic Sukuk Fund	22.70%
Total	95.88%

## PERFORMANCE RECORD

This fund feeds into CIMB Islamic Balanced Wholesale Fund-of-Funds (“target fund”) with the objective to achieve moderate capital growth by investing in a portfolio of Shariah-compliant collective investment schemes that invest in Shariah-compliant equities and/or Sukuk.

Table below shows the investment returns of Sun Life Malaysia Islamic Strategic Balanced Fund versus its benchmark as at 30 April 2019:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
<b>Fund*</b>	3.38	0.95	2.51	2.42	2.08	N/A	-2.93
<b>Benchmark</b>	8.02	0.85	2.90	7.69	0.91	N/A	0.65

\* Calculation of past performance is based on NAV-to-NAV

**Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.**

## FUND MANAGER’S COMMENTS

The Fund rose by 0.95% in April 2019, outperforming the benchmark by 0.10%. Year-to-date (YTD), the fund has underperformed the Benchmark by 4.64%. The Fund will stay fully invested in target funds.

Positive news flow continues to buoy the construction sector as the revival of Bandar Malaysia project has lifted sentiment and expectation that the shelved High Speed Rail and MRT3 projects may be revived soon. Sustained rebound in crude oil prices have also seen the revival of job flows to oil & gas service providers. Additionally, news that China had also recently agreed to purchase a min of 1.9m tonnes of CPO over 5 years’ worth c.RM4.5bn in addition to the earlier purchase contracts signed for 1.62m tonnes for RM3.64bn provide support to plantation names such as FGV and Sime Plantation which closed higher by 5.93% and 2.79% respectively. Meanwhile on regulatory uncertainty, we believe risk is receding for Telco, airport and utilities as much of the negatives have been priced in while the formalization of regulatory changes in the months to come would lift investors’ sentiment.

Post announcement on the revival of ECRL and Bandar Malaysia, we are hopeful that more pro-growth government policies will be forthcoming, bottoming of earnings estimates and very underweight positioning by foreign investors may provide some impetus for the market to rebound. Hence, we reiterate our neutral call on Malaysia and would maintain the high asset allocation with low beta investment strategy. We look to accumulate and add alpha in Islamic banks and selective large caps that are exhibiting improving fundamentals (ie consumer products and services) whilst reducing our overweight position on construction and oil and gas sectors and small-caps.

Source : Principal Asset Management Bhd

Date : 30 April 2019

### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.