

FUND OBJECTIVE

To achieve capital growth by investing in a portfolio of Shariah-compliant collective investment schemes that invest primarily in Shariah-compliant equities.

FUND DETAILS

Launch Date	1 December 2017	Domicile	Malaysia
Currency	Ringgit Malaysia	Launch Price	RM1.0000
Units in Circulation	241,946 units (30 August 2018)	Fund Size	RM234,924 (30 August 2018)
Unit NAV	RM0.9710 (30 August 2018)	Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd	Target Fund	CIMB Islamic Aggressive Wholesale Fund-of Funds
Benchmark	MSCI AC Asia ex Japan Islamic Index	Taxation	8% of annual investment income
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> ▪ Have a long-term investment horizon ▪ Have a high risk profile and seek for potentially higher but more volatile investment return ▪ Want a portfolio of investments that adhere to Shariah principles 	Fees	<ul style="list-style-type: none"> ▪ Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic Strategic Aggressive Fund. ▪ Up to 1.8% of per annum fund management charge is applied on the target fund's NAV by CIMB-Principal Asset Management Berhad.

ASSET ALLOCATION OF THE TARGET FUND

Mutual Funds	Cash
89.52%	10.48%

SECTOR ALLOCATION OF THE TARGET FUND

Mutual Funds	89.52%
Cash	10.48%
Total	100.00%

TOP HOLDINGS OF THE TARGET FUND

CIMB Islamic Asia Pac Equity Fund	34.22%
CIMB Islamic DALI Equity Fund	28.94%
CIMB Islamic Equity Aggressive Fund	26.36%
Total	89.52%

PERFORMANCE RECORD

This fund feeds into CIMB Islamic Aggressive Wholesale Fund-of-Funds (“target fund”) with the objective to achieve capital growth by investing in a portfolio of Shariah-compliant collective investment schemes that invest primarily in Shariah-compliant equities.

Table below shows the investment returns of Sun Life Malaysia Islamic Strategic Aggressive Fund versus its benchmark as at 30 August 2018:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	-3.24	0.35	0.89	-3.31	N/A	N/A	-3.24
Benchmark	-3.89	0.27	-2.12	-1.39	N/A	N/A	-2.70

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER’S COMMENTS

Early August saw the FBMS succumbed to selling pressure due to the Turkish Lira crisis and the lower than expected Malaysia 2Q2018 GDP numbers. Nevertheless, global sentiment and risk appetite was given a boost from optimism over US-China trade talks and news of the new NAFTA deal. Chinese government’s continuous deleveraging measures have provided some stability to the Yuan and regional bourses. Domestically, with the announcement on toll abolishment is deferred pending restoration of government financials has provided a short-term lift to sentiment which led the Index to three-month high. Corporate earnings for 2Q2018 were rather mixed and meeting street’s expectation with fewer corporations reporting earnings misses as compared to 1Q2018.

During the month, ASEAN outperformed while China and HK equities were pressured by concerns over US imposing an additional tariff on US\$200bn worth of goods amidst a continued slowdown in the Chinese economy as seen in the weak Total Social Financing, infrastructure and retail sales growth. Sentiment toward emerging markets deteriorated with the currencies of twin deficit countries such as Indonesia and India depreciating, although more controlled compared to the crises in Turkey or Argentina. The FTSE Bursa Malaysia Kuala Lumpur Shariah Index ended the month of August marginally lower by 0.02% or 4 pts to close at 12,807 pts, which is at 2% lower than the last trading day prior to GE14.

We expect range-bound market in the short term as odds of an escalating trade conflict and the impact on confidence from events in Turkey and Argentina are assessed. Domestically, investors are awaiting fresh leads on pro-growth initiatives by the new government and the 2019 budget. Our investment preference will be on big cap GLCs and companies with strong fundamentals and solid cash flow in sectors such as Banks, Power & Renewable Energy, Technology and Industrials.

Source : CIMB-Principal Asset Management Bhd

Date : 30 August 2018

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.