

### FUND OBJECTIVE

Seeks to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity related securities.

### FUND DETAILS

Launch Date	13 February 2015	Domicile	Malaysia
Currency	Ringgit Malaysia	Launch Price	RM1.0000
Units in Circulation	5.85 million units (30 September 2019)	Fund Size	RM6.83 million (30 September 2019)
Unit NAV	RM1.1680 (30 September 2019)	Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Aberdeen Standard Islamic Investments (Malaysia) Sdn Bhd	Target Fund	Aberdeen Islamic World Equity Fund
Benchmark	MSCI ACWI Islamic (Shariah) Index	Taxation	8% of annual investment income
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> <li>Have a long term investment horizon</li> <li>Target capital appreciation</li> <li>Willing to take higher risk for potential higher gains</li> </ul>	Fees	<ul style="list-style-type: none"> <li>Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic World Equity Income Fund</li> <li>1.75% pa fund management charge is applied on the target fund's NAV by Aberdeen Standard Islamic Investments (Malaysia) Sdn. Bhd.</li> </ul>

### ASSET ALLOCATION OF THE TARGET FUND

Equities	Cash
90% - 100%	0% -10%

### SECTOR ALLOCATION OF THE TARGET FUND

Healthcare	21.7%
Information Technology	16.9%
Consumer Staples	15.9%
Energy	11.1%
Consumer Discretionary	10.3%
Industrials	9.4%
Materials	7.9%
Real Estate	3.4%
Communication Services	1.3%
Cash	2.1%
Total	100%

### TOP HOLDINGS OF THE TARGET FUND

TJX Cos	3.6%
Estee Lauder	3.5%
Roche Holding	3.4%
L'Oreal	3.4%
Procter & Gamble Co	3.1%
Linde	2.8%
Adobe System	2.8%
EOG Resources	2.7%
Texas Instruments	2.6%
Royal Dutch Shell B	2.6%
Total	30.5%

## PERFORMANCE RECORD

This fund feeds into Aberdeen Islamic World Equity Fund ("target fund") with the objective to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity-related securities.

Table below shows the investment returns of Sun Life Malaysia Islamic World Equity Fund versus its benchmark as at 30 September 2019:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
<b>Fund*</b>	14.2	1.2	0.0	5.1	1.4	14.0	16.8
<b>Benchmark</b>	14.3	2.2	-0.2	3.3	-0.5	25.5	44.3

\* Calculation of past performance is based on NAV-to-NAV

**Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.**

## FUND MANAGER'S COMMENTS

- Global equities ended September higher in most major currencies. Easing trade hostilities and a new round of central bank stimulus supported stocks, though gains were capped by political turmoil in Washington. US and China exchanged goodwill gestures – including the delay of an increase on existing US tariffs for Chinese imports – to pave the way for high-level talks in October. Both sides were also reportedly exploring an interim deal. The US Federal Reserve reduced rates for a second time this year, but cast doubt on the need for further easing. The European Central Bank lowered its deposit interest rate further into negative territory. It also decided to launch another round of bond buying to boost economic activity and inflation.
- In politics, President Donald Trump faced impeachment inquiry proceedings, following revelations that he sought the help of the Ukrainian government to investigate a political rival. In the UK, Prime Minister Boris Johnson failed in a string of manoeuvres to further his plan that will take the country out of the European Union by end-October even without a deal. The pound tumbled, but clawed back some losses after a Supreme Court ruling allowed the parliament to reconvene. Oil prices spiked after a strike on a key facility in Saudi Arabia halved the country's output, propelling energy stocks to the top gainers for the month.
- In corporate news, US department store operator TJX acquired a 450,00 square foot building for US\$120 million as it seeks to expand its global headquarters in Framingham.
- Swiss food and beverage giant Nestle sold its non-core skincare business to a consortium led by Swedish private equity firm EQT and the Abu Dhabi Investment Authority for US\$10.2 billion. Separately, it launched a plant-based burger in the US to compete with products from Beyond Meat Inc and Impossible Foods Inc.
- In September, we initiated Dechra Pharmaceuticals into the portfolio after it was deemed Shariah compliant. We like the company as it is exposed to the attractive animal health market.
- Against this we reduced our exposure to Johnson & Johnson and to Novartis following a strategic portfolio review.

Source : Aberdeen Standard Islamic Investments (Malaysia) Sdn. Bhd.

Date : 30 September 2019

### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.