

FUND OBJECTIVE

To maximize capital growth over the medium to long term through the stock market

FUND DETAILS

Launch Date	20 October 2008
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	14.46 million units (30 June 2014)
Fund Size	RM 37.32 million (30 June 2014)
Unit NAV	RM 2.5808 (30 June 2014)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Benchmark	FBM100
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> ▪ With a medium to long term investment horizon ▪ Seek maximum capital appreciation ▪ Do not require regular income ▪ Comfortable with higher volatility ▪ Willing to take higher risk for potential higher gains
Fees	<ul style="list-style-type: none"> ▪ Management Fee: 1.500% p.a. ▪ Switching Fee: 3 free fund switches per policy year

ASSET ALLOCATION

Equity	Minimum 75% - 98%	Cash	Up to 25%
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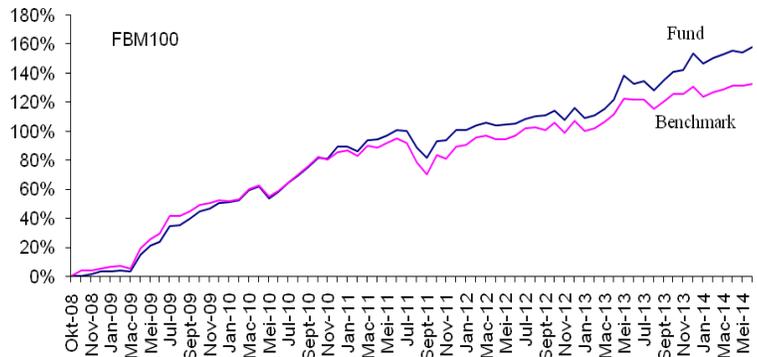
WHERE THE FUND INVESTS

Trading Services	40.19%	Construction	3.41%
Finance	17.35%	Consumer Products	1.31%
IPC	8.78%	SPAC	0.98%
Industrial Products	6.24%	-	-
Plantation	4.94%	Cash	12.50%
Properties	4.30%	Total	100.00%

TOP 10 HOLDINGS

Sime Darby Bhd	5.76%
Malayan Banking Bhd	5.69%
Tenaga Nasional Bhd	5.65%
CIMB Group Holdings Bhd	5.29%
Digi.com Bhd	4.85%
UMW Oil & Gas Corp Bhd	3.39%
Kuala Lumpur Kepong Bhd	3.04%
Petronas Gas Bhd	3.01%
Sapura-Kencana Petroleum Bhd	2.97%
MISC Bhd - Local	2.93%

PERFORMANCE RECORD



NAV TO NAV

%	MTD	YTD	1-Year	3-Year	Since Inception
Fund*	1.52	1.65	10.97	28.42	158.08
Benchmark	0.66	0.71	4.95	19.46	132.88

*Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

The Fund gained 1.52% in June 2014, outperforming the benchmark by 0.86%. On a YTD basis, the Fund has outperformed the benchmark by 0.94%.

Despite a soft patch in the early part of the year, the global economy is expected to bounce back in the second half of the year. This is supported by a rebound in the US economy, while economic conditions in the Eurozone are still holding up well despite the threat of deflation. Coupled with a pick-up in activity in China, we are expecting a cyclical upswing in Asian growth in the second half of 2014. Earnings in Malaysia continue to be downgraded with EPS growth at only 3.6% for 2014. However, the valuation premium to the region has narrowed to 29% from 33% previously, making Malaysia's relative valuation more palatable. With the KLCI near its all-time high and valuations at the high end, we see limited upside to the market at this juncture. Nevertheless, a stronger external liquidity backdrop from continued improvements in the global economy may cause the market to move higher.

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Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.