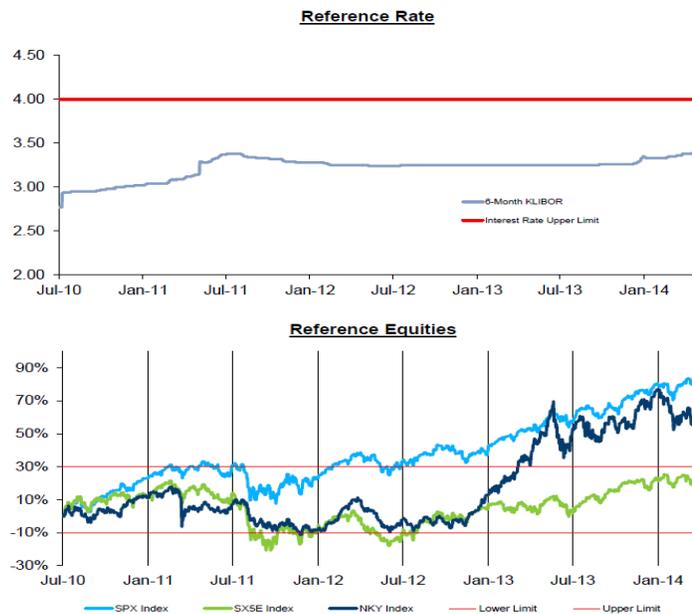


Reference Index Performance Chart



Performance Table

Performance To Date				
Reference	Lower Limit	Upper Limit	% Days in Range for Current Period	Maximum Coupon Rate (p.a.)
Interest Rate	0.00%	4.00%	100.00%	2.60%
Equities	-10.00%	30.00%	0.00% (as at 30 April 2014)	2.50%

Reference Assets	Index Level at Issue Date (2 Jul 10)	Index Level as at (30 April 2014)	Gain/Loss
6 Month KLIBOR	2.77	3.41	23.10%
S&P 500	1,022.58	1,883.95	84.23%
Nikkei 225	9,203.71	14,304.11	55.42%
Euro Stoxx 50	2,522.36	3,198.39	26.80%

- The 7th semi-annual coupon payment of 1.3392% was paid out on 7th January 2014 as the Interest Rate Range Accrual Coupon was within range for all schedule trading days and the Equity Range Accrual Coupon had 0 out of 118 scheduled trading days where all indices were within the lower and upper strike level. The next semi-annual coupon payment is due on the 3rd July 2014.

Investment Performance Summary

Nikkei 255

- On 14 April 2014, Japanese shares fell, as shippers slumped and the Yen gained. Nippon Yusen KK, Japan's biggest shipper, lost 3.10% to lead declines in the marine-transport sector after a measure of commodity shipping costs tumbled 17% last week. Sharp Corp., a supplier of displays for Apple Inc.'s iPhone and iPad, sank 8.70% on saying it's considering ways to raise capital. Toyota Motor Corp., which sank 8.30% last week, rebounded 1.80% after Mizuho Financial Group Inc. said valuations are "relatively cheap." Oil explorer Inpex Corp. gained 2.60% as crude prices rose.
- On 18 April 2014, Japanese shares rose in thin trading, after the Yen fell yesterday as tensions in Ukraine eased and amid optimism about U.S. earnings. Toyota Motor Corp. the world's biggest auto manufacturer added 0.90%. Casio Computer Co. jumped 5% on a report the consumer-electronics maker's president said the company is aiming for record operating profit. Takaoka Toko Co., which develops electrical equipment for the power industry, slumped 7.20% after saying preliminary full-year profit was less than half its forecast.

Investment Performance Summary

Malaysian Interest Rates

- In light of moderating consumption credit and steady inflationary pressures in March 2014, CIMB Research thinks that BNM is likely to keep the OPR at 3.00% on 8 May 2014. The central bank will continue to monitor the external environment, especially the recovery pace in the US and the slowdown in China's economy while remaining vigilant on volatile capital flows and assessing the risk trade-off between domestic growth and inflation. CIMB Research still expects a 25bp hike in OPR in 2H if domestic economic conditions permit. CIMB Research keeps its end-2014 OPR target at 3.00-3.25%.
- Malaysia's headline inflation held steady at 3.50% yoy in March 2014, reflecting the carry-through effects of subsidy rationalisation, which was largely responsible for the upward inflation trajectory for seven months in a row since September 2013. March's headline inflation reading matched our and market expectations. Inflation pressures will not go away given the dry spell-triggered supply disruptions of vegetables and fruits as well as the anticipated subsidy cuts in 2H14. CIMB Research maintains its inflation target of 3.00% for this year (+2.1% in 2013).

Standard & Poor's 500

- On 10 April 2014, U.S. stocks fell, with the Standard & Poor's 500 Index dropping the most since 3 February 2014 to erase a two-day rally, as technology shares resumed a selloff. The Federal Reserve played down forecasts for rates to increase faster than projected earlier, with some members saying comments had been "misconstrued," according to minutes of its March 2014 meeting.
- On 29 April 2014, U.S. stocks rose as Internet stocks rallied for the first time in five days and results from Merck & Co. to Sprint Corp. topped estimates before a Federal Reserve decision on monetary policy. Yahoo! Inc. and TripAdvisor Inc. jumped at least 4.6 percent to pace gains in Internet shares. Merck rose 3.6 percent as earnings were helped by cuts in spending on promotions and research. Sprint added 11 percent after sales beat estimates as the company held onto more subscribers than forecast.

Euro Stoxx 50

- On 15 April 2014, European stocks declined, erasing their gains for the year, after a report that Russian troops entered towns in eastern Ukraine, and as German confidence data missed economists' forecasts. SABMiller Plc lost 2.50% after saying it is considering options for the sale of its \$1.04 billion stake in Tsogo Sun Holdings Ltd. Rio Tinto Group fell 3.20% after reporting first-quarter iron-ore output that missed forecasts. L'Oreal SA gained 1.50% after posting higher first-quarter European revenue.
- On 28 April 2014, European stocks advanced as companies from AstraZeneca Plc to Bayer AG rose amid an increase in mergers-and-acquisitions activity, offsetting new U.S. sanctions against Russian individuals and companies. AstraZeneca jumped 14% to a record after Pfizer Inc. confirmed its interest in taking over the U.K. drugmaker for almost \$99 billion. Bayer climbed 3.30% after it posted first-quarter profit that beat estimates and as it was said to explore a sale of its plastics unit. BP Plc, which holds a stake in OAO Rosneft, fell 1% as the Russian company's chief executive officer came under U.S. sanctions. Siemens AG slipped 2.50% after it was said to have made an offer for Alstom SA to beat a bid from General Electric Co.

(Source: BNM website & Bloomberg)

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.