

#### FUND OBJECTIVE

A total return fund that seeks to capture the high growth of developing companies within the Asia (ex-Japan) region.

#### FUND DETAILS

Launch Date	20 May 2014
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	8.026 million units (28 February 2017)
Fund Size	RM 10.547million (28 February 2017)
Unit NAV	RM1.3142 (28 February 2017)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Affin Hwang Asset Management Berhad
Target Fund	Affin Hwang Select Asia (ex Japan) Quantum Fund
Benchmark	MSCI AC Asia (ex-Japan) Small Cap Index
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> <li>Have a medium to long-term investment horizon</li> <li>Are risk tolerance</li> <li>Are seeking higher returns for their investments compared to the performance benchmark</li> </ul>
Fees	Management fee: 1.500% p.a.
Taxation	8% of annual investment income

#### ASSET ALLOCATION

Equity	Minimum 75% - 99.80%	Cash	Remaining balance
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#### WHERE THE FUND INVESTS

Financials	31.3%	Utilities	1.8%
Industrials	13.4%	Technology	1.6%
Consumer Goods	10.7%	Cash	22.3%
Oil & Gas	7.7%	-	-
Basic Materials	6.3%	-	-
Consumer Services	4.8%	Total	100.00%

#### TOP 10 HOLDINGS

Bursa Malaysia Bhd	5.7%
Bumitama Agri Ltd	5.1%
China Aviation Oil Sg Corp Ltd	4.8%
Eastern & Oriental Bhd	3.5%
Allianz Malaysia Bhd	3.4%
Aneka Gas Industri Tbk PT	3.4%
Tiga Pilar Sejahtera Food Tbk	3.3%
Ciputra Development Tbk PT	3.3%
Duty Free International Ltd	3.1%
Malton Bhd	3.0%

#### PERFORMANCE RECORD

The Fund feeds into Affin Hwang Select Asia (ex Japan) Quantum Fund ("target fund") with the objective to achieve consistent capital appreciation over medium to long-term by investing mainly in growth companies in Asia (ex Japan) with market capitalization of not more than USD1.5 billion at the time of acquisition, subject to the flexibility of investing up to 25% of the Net Asset Value (NAV) of the Fund in companies in Asia (ex Japan) with market capitalization of not more than USD3.0 billion at the time of acquisition.

Table below shows the investment returns of Sun Life Malaysia Select Asia (ex Japan) Quantum Fund versus its benchmark as at 28 February 2017:

%	YTD	1M	3M	6M	1-Year	3-year	Since inception
<b>Fund*</b>	9.4	4.9	9.6	8.8	27.8	N/A	31.4
<b>Benchmark</b>	8.4	5.4	7.1	11.5	22.7	N/A	30.8

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

#### FUND MANAGER'S COMMENTS

- Market sentiment improved over the course of February, after the broader improvement in global economic data pushed global equity markets higher.
- Emerging markets continued to trend higher, benefiting from currency strength. Positive data flowing out of China, and restrictions on the property sector as well as capital outflows boosted liquidity for the domestic equity market. The Shanghai Composite Index rose 2.6% higher in local currency terms.
- Despite being faced with its 6th consecutive month of outflows, the Jakarta Composite managed to end the month 1.7% stronger in local currency terms. Support was seen when the country reported its 13th consecutive month of trade surplus. The Rupiah had also ended stronger against the US Dollar in February.
- Singapore was the top performer in ASEAN, benefiting from the recent global manufacturing upswing which propelled its manufacturing sector.
- The Fund recorded a gain of 4.9% in the month of February, underperforming its benchmark index which rose 5.4% over the same period.
- STRATEGY:** We expect global growth to continue at a moderate pace. The sustainability of US' growth makes the likelihood of a March rate hike highly probable.
- Stronger fundamentals will likely keep sentiment for global financial markets elevated. Nevertheless, we remain tactically cautious on markets given that the Trump administration continues to mull over their decisions on its trade, and foreign policy.
- The portfolio will be tilted towards income yielding names, while taking on tactical themes, and secular growth opportunities.

Source: Affin Hwang Asset Management Berhad

#### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.