

FUND OBJECTIVE

Aims to achieve consistent capital appreciation over a medium to long-term by investing in equities and other approved investments, which harmonise with Islamic philosophy and laws.

FUND DETAILS

Launch Date	01 December 2009
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	8.905 million units (30 November 2016)
Fund Size	RM 12.710 million (30 November 2016)
Unit NAV	RM1.4273 (30 November 2016)
Dealing	Daily (as per Bursa Malaysia trading day)
Investment Manager of the Target Fund	Affin Hwang Asset Management Berhad
Target Fund	Affin Hwang Aiiman Growth Fund
Benchmark	FBM Emas Shariah Index (FBMS)
Risk Profile	Suitable for investors who: <ul style="list-style-type: none"> have a medium to long term investment horizon are risk tolerant seek higher returns on the investment that comply with Shariah requirements
Fees	Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic Equity Fund. 1.5% per annum fund management charge is applied on the Target Fund's NAV by Affin Hwang
Taxation	8% of annual investment income

SECTOR ALLOCATION

Industrials	25.7%	Telecommunication	3.2%
Financials	16.6%	Basic Materials	3.0%
Consumer Goods	10.4%	Health Care	2.1%
Oil & Gas	8.4%	Con. Service	0.5%
Utilities	6.1%	Cash & C.E	18.2%
Technology	6.0%	Total	100.0%

TOP HOLDINGS OF THE TARGET FUND

Tenaga Nasional Bhd	6.1%
Sime Darby Bhd	5.8%
IJM Corporation Bhd	4.8%
Syarikat Takaful Malaysia	4.5%
Gamuda Bhd	4.1%
KLCCP Stapled Group Stapled Security	3.8%
BIMB Holdings Bhd	3.3%
Inari Amertron Bhd	3.1%
Genting Plantations Bhd	3.1%
Kuala Lumpur Kepong Bhd	3.0%

PERFORMANCE RECORD

This fund feeds into Affin Hwang Aiiman Growth Fund ("target fund") with the objective to achieve consistent capital appreciation over a medium to long-term by investing in equities and other approved investments, which harmonise with Islamic philosophy and laws.

Table below shows the investment returns of Sun Life Malaysia Islamic Equity Fund versus its benchmark as at 30 November 2016:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	0.58	-1.80	-1.53	-1.50	1.78	0.73	42.73
Benchmark	-7.03	-3.90	-4.26	-0.18	-4.84	-6.54	41.29

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- The unexpected outcome from the US election led to a volatile market in November.
- The broader region had suffered from weaker investors' sentiment. The stronger US Dollar and more encouraging economic data from the US led investors to shift their focus out of emerging markets. The domestic equity market, gauged by the FBM EMAS Shariah Index slid 3.9% lower in November, alongside most of its regional peers.
- Growth is expected to remain supported by stronger fiscal spending. The RM55 bil East Coast Rail Line is expected to kick-off next year, and spread over 3-phases in the course of 5-years.
- Bank Negara Malaysia maintained its OPR at 3%, with expectations that rates will be held steady until 2017.
- STRATEGY:** The Manager will be maintaining a moderately higher cash level while we wait for more stability within the market. We expect financial markets to remain volatile in the interim as uncertainties continue to affect investors' sentiment on Asia.
- We remain tactically cautious, and will be taking the opportunity to buy into the market on weakness. We will be looking out for opportunities to participate into the infrastructure sector given the on-going support by the government. We expect fiscal spending to continue to be a key driver of growth given the current sluggish global economic growth environment.

Source: Affin Hwang Asset Management Berhad

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.