

FUND OBJECTIVE

A total return fund that seeks to capture the high growth of developing companies within the Asia (ex-Japan) region.

FUND DETAILS

Launch Date	20 May 2014
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	8.374 million units (31 August 2016)
Fund Size	RM10.118 million (31 August 2016)
Unit NAV	RM1.2083 (31 August 2016)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Affin Hwang Asset Management Berhad
Target Fund	Affin Hwang Select Asia (ex Japan) Quantum Fund
Benchmark	MSCI AC Asia (ex-Japan) Small Cap Index
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> Have a medium to long-term investment horizon Are risk tolerance Are seeking higher returns for their investments compared to the performance benchmark
Fees	<ul style="list-style-type: none"> Management fee: 1.500% p.a.
Taxation	<ul style="list-style-type: none"> 8% of annual investment income

ASSET ALLOCATION

Equity	Minimum 75% - 99.80%	Cash	Remaining balance
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WHERE THE FUND INVESTS

Financials	37.9%	Basic Materials	2.4%
Industrials	23.6%	Utilities	2.1%
Consumer Goods	9.7%	Health Care	1.7%
Consumer Services	4.6%	Cash	11.2%
Oil & Gas	4.4%	-	-
Technology	2.4%	Total	100.00%

TOP 10 HOLDINGS

PT Bank CIMB Niaga Tbk	5.2%
Religare Health Trust	4.8%
PP London Sumatra Indones PT	4.0%
Mapletree Greater China	3.8%
China Aviation Oil Sg Corp Ltd	3.7%
Cemex Holdings Philippines Inc	3.5%
Megawide Construction Corp	3.5%
Ekovest Bhd	3.3%
Bison Consolidated Bhd	3.3%
Iskandar Waterfront City Bhd	3.2%

*Foreign Equity

PERFORMANCE RECORD

The Fund feeds into Affin Hwang Select Asia (ex Japan) Quantum Fund ("target fund") with the objective to achieve consistent capital appreciation over medium to long-term by investing mainly in growth companies in Asia (ex Japan) with market capitalization of not more than USD1.5 billion at the time of acquisition, subject to the flexibility of investing up to 25% of the Net Asset Value (NAV) of the Fund in companies in Asia (ex Japan) with market capitalization of not more than USD3.0 billion at the time of acquisition.

Table below shows the investment returns of Sun Life Malaysia Select Asia (ex Japan) Quantum Fund versus its benchmark as at 31 August 2016:

%	YTD	1M	3M	6M	1-Year	3-year	Since inception
Fund*	12.0	4.3	9.8	17.5	19.9	N/A	20.8
Benchmark	-3.1	2.9	5.5	10.0	4.3	N/A	17.4

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- The Asian regional markets continued its upward trend as global investors took a preference towards emerging markets. The broader regional market shifted 4.0% higher in RM terms as central banks continued to plough liquidity into the system.
- China equities stole the limelight as investors turned optimistic that the PBoC will be taking on more easing measures to address its growth pace. Less encouraging trading data supported the optimistic view.
- After a resilient year so far, the Philippines' equity market took a hit as investors took profit given the increasingly expensive valuations. Investors were also taking a more cautious view on the market on the back of the President's uncertainty in policy direction.
- STRATEGY:** The Fund recorded a gain of 4.3% in the month of August while the benchmark index rose 2.9% over the same period.
- The Manager will be taking a tactical approach given the uncertainties stemming from the US.
- Nevertheless, the Manager remains constructive on the ASEAN block given the aggressive stance taken by the respective governments on infrastructure spending. The Manager will however be looking out for opportunities at more attractive valuations given the strong demand as global investors continue to hunt for yields.

Source: Affin Hwang Asset Management Berhad

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.