

## FUND OBJECTIVE

The objective of the Fund is to grow the value of Unit Holders' investments over the medium to long-term in an equity fund that invests in the global titans market of the US, Europe and Japan with an exposure to the Malaysian equities market to balance any short-term volatilities.

## FUND DETAILS

Launch Date	20 May 2014
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	25.395 million units (31 July 2016)
Fund Size	32.055 million (31 July 2016)
Unit NAV	RM 1.2622 (31 July 2016)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Benchmark	42% S&P500 + 36% MSCI Europe + 12% MSCI Japan+ 10% CIMB Bank 1-month Fixed Deposit Rate
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> <li>Have a medium to long-term investment horizon</li> <li>Target capital appreciation</li> <li>Do not require regular income</li> <li>Comfortable with higher volatility</li> <li>Willing to take higher risk for potential higher gains</li> </ul>
Fees	Management Fee: 1.500% p.a.
Taxation	8% of annual investment income

## ASSET ALLOCATION

Equity	Minimum 50% - 98%
Cash	Remaining balance

## WHERE THE FUND INVESTS

US Equity Fund	42.64%
European Equity Fund	36.40%
Japan Equity Fund	13.35%
Cash	7.61%
Total	100.00%

## TOP HOLDINGS OF THE TARGET FUND

ALPHABET INC. (USA)	3.73%
EXXON MOBIL (USA)	2.90%
AT & T (USA)	1.85%
FACEBOOK (USA)	1.79%
AMAZON.COM (USA)	1.62%
SAP (EUROPE)	3.25%
SANOFI (EUROPE)	2.91%
ASML HOLDING (EUROPE)	2.40%
KONINKLIJKE DSM (EUROPE)	2.23%
DANONE (EUROPE)	2.17%
SUMITOMO MITSUI FIN.GROUP (JAPAN)	2.81%
SOMPO JAPAN NIPPONKOA (JAPAN)	2.04%
ITOCHU (JAPAN)	2.04%
CENTURY TOKYO LEASING (JAPAN)	1.97%
AISIN SEIKI (JAPAN)	1.90%

## PERFORMANCE RECORD

This fund feeds into CIMB Principal Global Titans Fund ("target fund") with the objective to achieve medium to long-term capital gains by investing into the US, Europe and Japan equities while having some Malaysia equities exposure to counter the short-term volatility in the global equities markets.

Table below shows the investment returns of Sun Life Malaysia Global Titans Fund versus its benchmark as at 31 July 2016:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
<b>Fund**</b>	-5.81	4.76	5.39	3.75	0.78	N/A	26.22
<b>Benchmark</b>	-2.00	4.72	6.22	6.73	3.46	N/A	26.86

\*\* Calculation of pass performance is based on NAV-to NAV

**Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.**

## FUND MANAGER'S COMMENTS

The Fund gained 4.76% during the month of July 2016, outperforming the benchmark which gained 4.72%. Stock selection in the underlying US and Japanese funds contributed positively. YTD, the Fund fell 5.81% while the benchmark fell 2.00%.

Brexit was almost forgotten as risk assets (equities and credit) made merry. As UK started settling to a new political order, led by Theresa May after David Cameron's expected resignation, there was no hurry to invoke article 50 to trigger Brexit. That, along with market expectations of more goodies from central banks and improvement in some key indicators of growth boosted risk assets.

Monetary policy will remain accommodative, especially now that Brexit has happened. Central banks will be extra cautious in withdrawing monetary accommodation even if conditions warrant. The Fund has neutral position across the US, Europe and Japan.

Source: CIMB Principal Asset Management Bhd

**Disclaimer:**  
The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.