

FUND OBJECTIVE

The objective of the Fund is to grow the value of Unit Holders' investments over the medium to long-term in an equity fund that invests in the global titans market of the US, Europe and Japan with an exposure to the Malaysian equities market to balance any short-term volatilities.

FUND DETAILS

Launch Date	20 May 2014
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	21.4753 million units (31 January 2016)
Fund Size	RM26.1261 million (31 January 2016)
Unit NAV	RM1.2166 (31 January 2016)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Benchmark	42% S&P500 + 36% MSCI Europe + 12% MSCI Japan+ 10% CIMB Bank 1-month Fixed Deposit Rate
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> Have a medium to long-term investment horizon Target capital appreciation Do not require regular income Comfortable with higher volatility Willing to take higher risk for potential higher gains
Fees	Management Fee: 1.500% p.a.
Taxation	8% of annual investment income

ASSET ALLOCATION

Equity	Minimum 50% - 98%
Cash	Remaining balance

WHERE THE FUND INVESTS

US Equity Fund	41.86%
European Equity Fund	37.36%
Japan Equity Fund	12.99%
Cash	7.79%
Total	100.00%

TOP HOLDINGS OF THE TARGET FUND

ALPHABET (USA)	4.37%
APPLE INC.(USA)	3.97%
FACEBOOK (USA)	1.91%
AMAZON.COM (USA)	1.86%
AT&T (USA)	1.63%
SAP (EUROPE)	2.75%
SANOFI (EUROPE)	2.53%
GALP ENERGIA (EUROPE)	1.98%
SVENSKA CELLULOSA (EUROPE)	1.98%
FRESENIUS MEDICAL CARE (EUROPE)	1.81%
SUMITOMO MITSUI FIN.GROUP (JAPAN)	3.22%
ITOCHU (JAPAN)	2.55%
CENTURY TOKYO LEASING (JAPAN)	2.40%
ORIX (JAPAN)	2.17%
AISIN SEIKI (JAPAN)	2.10%

PERFORMANCE RECORD

This fund feeds into CIMB Principal Global Titans Fund ("target fund") with the objective to achieve medium to long-term capital gains by investing into the US, Europe and Japan equities while having some Malaysia equities exposure to counter the short-term volatility in the global equities markets.

Table below shows the investment returns of Sun Life Malaysia Global Titans Fund versus its benchmark as at 31 January 2016:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund**	-9.22	-9.22	-10.09	-2.86	8.07	N/A	21.66
Benchmark	-8.18	-8.18	-10.35	-3.07	8.35	N/A	18.85

** Calculation of pass performance is based on NAV-to NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

The Fund fell 9.22% during the month of January 2016, trailing the benchmark which dropped 8.18%. Fund selection in Japan was most effective while fund selection in United States ("U.S.") was least effective.

2016 kicked off with equity markets posting negative returns. The notable "January Effect" was nowhere to be found as the month took on defensive tone. The Chinese market sold off aggressively, combined with a series of negative catalysts such as a slowdown in U.S. growth in the fourth quarter of 2015 and an unabating drop in oil prices, sent equities down across the globe. The U.S. has the highest return of -8.1%, Europe and Japan were down more, -9.6% and -11.2% respectively.

Faced with risk of missing respective inflation targets, the world's central bank are poised to adopt monetary stimulus to boost growth. Valuations have retreated along the share prices. The US is now trading at 15.7x forward Price-to-Earnings ("PE"), Europe at 14.3x and Japan at 13.1x. In light of central bank actions and the lowered valuations, we are slightly underweight U.S. equities. We keep our overweight on European and Japanese equities.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.