

FUND OBJECTIVE

To maximize capital growth over the medium to long-term through the stock market

FUND DETAILS

Launch Date	20 October 2008
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	22.72 million units (29 February 2016)
Fund Size	RM 51.14 million (29 February 2016)
Unit NAV	RM 2.2506 (29 February 2016)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Benchmark	FBM100
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> With a medium to long-term investment horizon Seek maximum capital appreciation Do not require regular income Comfortable with higher volatility Willing to take higher risk for potential higher gains
Fees	Management Fee: 1.5% p.a.
Taxation	8% of annual investment income

ASSET ALLOCATION

Equity	Minimum 80% - 98%	Cash	Up to 20%
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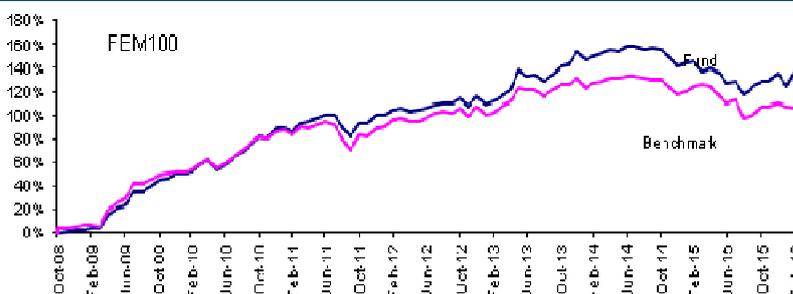
WHERE THE FUND INVESTS

Trading Services	36.26%	Construction	3.18%
Finance	19.09%	Plantation	2.34%
Industrial Products	11.95%	REITS	1.08%
Consumer Products	7.10%	IPO	0.06%
IPC	5.12%	Cash	9.54%
Technology	4.28%	Total	100.00%

TOP 10 HOLDINGS

Malayan Banking Bhd	7.18%
Public Bank Bhd - Local	7.14%
Tenaga Nasional Bhd	6.98%
Malakoff Corp Bhd	6.50%
Telekom Malaysia Bhd	4.93%
Sime Darby Bhd	4.65%
Digi.com Bhd	4.60%
Berjaya Food Bhd	3.65%
CIMB Group Hldgs Bhd	3.59%
Axiata Group Bhd	3.08%

PERFORMANCE RECORD



NAV TO NAV

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	-4.44	0.13	-1.31	3.50	-8.33	6.65	125.06
Benchmark	-2.29	-0.64	-0.92	4.41	-8.39	1.93	105.87

*Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

The fund rose by 0.13% in February 2016, whilst the benchmark fell by 0.64%. Therefore, the fund outperformed the benchmark by 0.77%.

In February 2016, the FTSE Bursa Malaysia Kuala Lumpur Composite Index ("FBMKLCI") continued its downtrend to close 13 points or 0.78% lower at 1,654.75. The key global events in February 2016 were: 1) US and Chinese growth worries 2) possibility of a Federal Reserve ("Fed") hike mistake 3) Brexit risk 4) widening credit spreads. In Malaysia, companies reported weak earnings in fourth quarter of 2015 ("4Q15"). The Ringgit weakened slightly from 4.148 to 4.203. The latest 4Q15 Consumer Sentiment Index touched a new low of 63.8. For first half of 2016 ("1H16"), domestic headwinds include Zeti's succession and corporate margin squeeze. Oil will remain in oversupply, while the China slowdown will keep markets volatile.

The FBMKLCI remains pretty defensive from a regional perspective on the back of a more stable oil and Ringgit environment. A sustainable FBMKLCI rally is premised on a rally in oil prices and Ringgit. Valuation of the FBMKLCI remains fair at 16 times forward Price Earnings Ratio ("PER"). As part of risk management, we continue to reduce our exposure to selective Exporters. We remain underweight in Telcos and Banks. Construction remains a sector which we continue to overweight as we believe the government will continue to roll out more high impact infrastructure projects. For fixed income, with players shoring up expectations on extended period of loose monetary policies by advanced economies as well as dimmer Fed rate hike outlook, we target to lengthen the portfolio duration. We will focus on both corporate bond primary and repriced secondary issuances.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.