

FUND OBJECTIVE

To maximize capital growth over the medium to long-term through the stock market.

FUND DETAILS

| | |
|----------------------|--|
| Launch Date | 20 October 2008 |
| Domicile | Malaysia |
| Currency | Ringgit Malaysia |
| Launch Price | RM1.0000 |
| Units in Circulation | 21.89 million units (31 July 2017) |
| Fund Size | RM55.24 million (31 July 2017) |
| Unit NAV | RM2.5233 (31 July 2017) |
| Dealing | Daily (as per Bursa Malaysia trading day) |
| Fund Manager | CIMB-Principal Asset Management Bhd |
| Benchmark | FBM100 |
| Risk Profile | <p>Suitable for investors:</p> <ul style="list-style-type: none"> ▪ With a medium to long-term investment horizon ▪ Seek maximum capital appreciation ▪ Do not require regular income ▪ Comfortable with higher volatility ▪ Willing to take higher risk for potential higher gains |
| Fees | Management Fee: 1.5% p.a. |
| Taxation | 8% of annual investment income |

ASSET ALLOCATION

| | | | |
|------------------|-------------------|------|-----------|
| Bonds/Debentures | Minimum 80% - 98% | Cash | Up to 20% |
|------------------|-------------------|------|-----------|

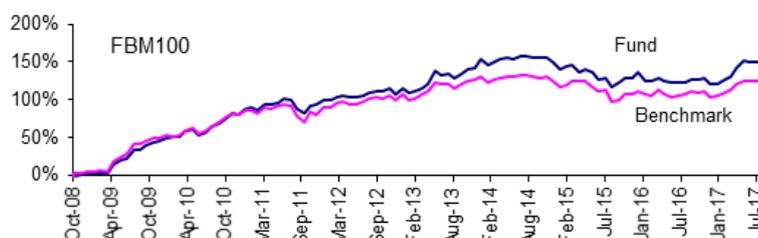
WHERE THE FUND INVESTS

| | | | |
|---------------------|--------|-------------------|---------|
| Trading Services | 36.22% | Plantation | 3.99% |
| Finance | 17.69% | Properties | 1.22% |
| Industrial Products | 15.29% | Consumer Products | 0.82% |
| Construction | 10.59% | Cash | 5.58% |
| IPC | 4.38% | Total | 100.00% |
| Technology | 4.23% | | |

TOP 10 HOLDINGS

| | |
|------------------------------|-------|
| Malayan Banking Bhd | 7.66% |
| Pos Malaysia Bhd | 6.17% |
| CIMB Group Hldgs Bhd | 6.00% |
| Tenaga Nasional Bhd | 5.52% |
| Genting Malaysia Bhd | 4.06% |
| Petronas Chemicals Group Bhd | 3.82% |
| Public Bank Bhd – Local | 3.52% |
| Inari Amertron Bhd | 3.15% |
| V.S. Industry | 3.03% |
| Serba Dinamik Holdings Bhd | 3.02% |

PERFORMANCE RECORD



NAV TO NAV

| % | YTD | 1M | 3M | 6M | 1-Year | 3-Year | Since Inception |
|------------------|-------|-------|-------|-------|--------|--------|-----------------|
| Fund* | 14.07 | 0.68 | 0.49 | 11.67 | 12.72 | -2.26 | 152.33 |
| Benchmark | 8.99 | -0.32 | -0.52 | 6.59 | 8.08 | -3.61 | 124.01 |

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND'S MANAGER COMMENTS

The FTSE Bursa Malaysia Kuala Lumpur Composite Index (FBMKLCI) was lackluster in July, falling 0.21% to close at 1,760 points. The key highlight during the month was the listing of Lotte Chemical Titan (Lotte), the largest initial public offering since 2012. The stock fell at debut due to weak investor demand and suffered another sharp drop after it announced a 72% decline in its second quarter net profit. Lotte closed the month at RM4.70 or 27% below its IPO price of RM6.50. Meanwhile, the key measures announced by the government at this year's Invest Malaysia were: 1) launch of the Leading Entrepreneur Accelerator Platform (LEAP) market; 2) plans to establish an integrity and governance unit at Government-linked Companies (GLCs); and 3) greater gender diversity and corporate governance in Corporate Malaysia.

The local market is in a consolidation stage with foreign inflows moderating as we enter seasonal holiday months in the western world. Investors are now awaiting fresh catalysts before market can resume its uptrend. Key catalysts include: 1) the East Coast Rail Link contracts being announced; 2) an upgrade in earnings estimates following second quarter earnings season; and 3) resumption of foreign flows into the equity market. Nevertheless, we are cautious in the short term in chasing beta stocks given that there may potentially be headwinds from the reduction of the US Federal Reserve balance sheet heading into September. We continue to like construction, tourism and e-commerce/logistics names. GLC restructuring and banks remain core holdings in our portfolios.

Source: CIMB-Principal Asset Management Bhd

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.