

FUND OBJECTIVE

Aims to achieve long-term capital appreciation and income while complying with Shariah investment criteria, through investments in the emerging and developed markets of Asia Pacific ex Japan region.

FUND DETAILS

Launch Date	13 February 2015
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	1.812 million units (30 June 2016)
Fund Size	RM 1.804 million (30 June 2016)
Unit NAV	RM0.9957 (30 June 2016)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Target Fund	CIMB Islamic Asia Pacific Equity Fund
Benchmark	Dow Jones Islamic Market Asia Pacific ex Japan Index
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> Have a long-term investment horizon Want a portfolio of investments that adhere to Syariah principles Want a well-diversified portfolio of Asia Pacific ex Japan regional equities Seek capital appreciation over long-term
Fees	<ul style="list-style-type: none"> Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Asia Pacific Dynamic Income Fund. 1.8% of pa fund management charge is applied on the target fund's NAV by CIMB-Principal.
Taxation	<ul style="list-style-type: none"> 8% of annual investment income

ASSET ALLOCATION

Equities	Minimum 70% - 98%	Liquid Assets	Min 2%
Sukuk & Deposits	Max 30%		

WHERE THE FUND INVESTS

Consumer	28.43%	Industrials	4.16%
Telecommunication	15.36%	Health Care	3.52%
Oil & Gas	10.85%	Utilities	3.47%
Technology	9.66%	Mutual Fund	1.95%
Financials	8.68%	Cash	9.56%
Basic Materials	4.36%	Total	100.0%

TOP HOLDINGS OF THE TARGET FUND

Tencent Hldg Ltd (Hong Kong)	9.66%
Telekomunikasi TBK PT (Indonesia)	5.18%
Amorepacific Corp (South Korea)	4.96%
Techtronic Industries Co. (Hong Kong)	4.89%
LG Chem Ltd (South Korea)	4.36%
CNOOC Ltd (Hong Kong)	4.11%
Singapore Telecommunications (S'pore)	4.07%
MTR Corp Ltd (Hong Kong)	3.95%
Dabur India Ltd (India)	3.64%
Link REiT (Hong Kong)	3.59%

PERFORMANCE RECORD

This fund feeds into CIMB Islamic Asia Pacific Equity Fund ("target fund") with the objective to achieve long-term capital appreciation and income while complying with Shariah investment criteria, through investments in the emerging and developed markets of Asia Pacific ex Japan region.

Table below shows the investment returns of Sun Life Malaysia Asia Pacific Equity Fund versus its benchmark as at 30 June 2016:

%	YTD	1M	3M	6M	1-Year	3-year	Since Inception
Fund*	-3.79	0.63	4.79	-3.79	-2.54	N/A	-0.43
Benchmark	-3.18	-0.35	3.28	-3.18	-4.52	N/A	0.92

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

In June 2016, the Fund was up 0.63%, outperforming the benchmark by 0.98%. We are overweight in Hong Kong, Indonesia and Philippines, and underweight in China, Korea and Malaysia. Sector-wise, we are overweight in Telecommunications, Financials and Consumer Services and underweight in Oil & Gas, Technology, Industrials, Basic Materials and Utilities. Year-to-date, the Fund is down 3.79%, underperforming the benchmark by 0.61%.

Asian Equities gained 2% (United States Dollar terms) in June and are up 2% year-to-date. Outperformers were mainly ASEAN countries due to better growth prospects. Topical issues were: will Brexit cause a crisis in Europe, will China continue to boost Fixed Asset Investment and credit growth, implications of record low bond yields (Bunds, Treasuries & Japanese Government Bonds) and loose monetary policy in the foreseeable future for equities?

We expect Asian equities to be range-bound through the year, and will adopt a buy-on-dips strategy. Our preference is to be overweight ASEAN including India, as the sub-region benefits from positive political changes, fiscal spending on infrastructure which would increase productivity, and easing monetary policies. Aside from the occasional global financial worries, we expect Asian currencies to be stable given the dovish United States interest rate outlook.

Source: CIMB Principal Asset Management Bhd

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice..