

#### FUND OBJECTIVE

The Fund aims to provide regular income by investing primarily in the Asia Pacific ex Japan region and at the same time aims to achieve capital appreciation over the medium to long-term.

#### FUND DETAILS

Launch Date	13 February 2015
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	63.894 million units (28 February 2017)
Fund Size	RM 72.500 million (28 February 2017)
Unit NAV	RM1.1347 (28 February 2017)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Target Fund	CIMB-Principal Asia Pacific Dynamic Income Fund
Benchmark	Target return of 8% p.a.
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> <li>Have a medium to long-term investment horizon</li> <li>Want a well-diversified portfolio of Asia Pacific ex Japan region</li> <li>Willing to take moderate risk for potentially moderate capital return over the long-term.</li> </ul>
Fees	<ul style="list-style-type: none"> <li>Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Asia Pacific Dynamic Income Fund.</li> <li>1.8% of pa fund management charge is applied on the target fund's NAV by CIMB-Principal.</li> </ul>
Taxation	<ul style="list-style-type: none"> <li>8% of annual investment income</li> </ul>

#### ASSET ALLOCATION

Equities	Minimum 70% - 98%	Liquid Assets	Min 2%
Fixed Income	Max 15%		

#### WHERE THE FUND INVESTS

Finance	24.70%	Utilities	3.71%
Industrials	20.83%	Oil & Gas	1.96%
Technology	18.01%	Telecommunication	0.40%
Health Care	9.88%	Trading / Services	0.39%
Consumer	8.62%	Cash	4.20%
Basic Materials	7.30%	Total	100.0%

#### TOP HOLDINGS OF THE TARGET FUND

Taiwan Semiconductor Manuf (Taiwan)	6.23%
BHP Billiton Ltd (Australia)	5.06%
Netease INC (Cayman Island)	4.28%
AGL Energy (Australia)	3.71%
Tencent Hldg Ltd (Hong Kong)	3.69%
Terena International ADR (Cayman Island)	3.25%
AIA Group Ltd (Hong Kong)	3.21%
Housing Development Fin. Corp Ltd (India)	3.10%
Ramsay Health Care Ltd (Australia)	2.93%
FRASERS LOGISTICS & INDUSTRI (S'pore)	2.85%

#### PERFORMANCE RECORD

This fund feeds into CIMB-Principal Asia Pacific Dynamic Income Fund ("target fund") with the objective to provide regular income by investing primarily in the Asia Pacific ex Japan region and at the same time aims to achieve capital appreciation over the medium to long-term.

Table below shows the investment returns of Sun Life Malaysia Asia Pacific Dynamic Income Fund versus its benchmark as at 28 February 2017:

	%	YTD	1M	3M	6M	1-Year	3-year	Since Inception
<b>Fund*</b>		5.72	2.35	4.66	8.47	19.74	N/A	13.47
<b>Benchmark</b>		1.29	0.64	1.94	3.92	8.00	N/A	17.39

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

#### FUND MANAGER'S COMMENTS

In February 2017, the Fund increased 2.35%. Our stock selections in Technology and Financials contributed to the returns. On a country basis, Taiwan, India and Australia performed well.

Asian Equities were up 4% in United States Dollar terms in Feb 2017. Value stocks outperformed quality. Country-wise, India outperformed while Philippines underperformed in February but all markets are up year-to-date. We turn more constructive on Asian equities as financial markets are benign, global macro indicators are improving, lack of negative trade action by the US and low investor positioning in Asia. Benign global financial markets: US 10-year yields are stable around 2.3%-2.6%, the US\$ has not strengthened significantly (DXY is flat YTD at 102) and investors appear comfortable with 2-3 rate hikes by the Federal Reserve in 2017.

We plan to add more cyclicals to the portfolio. On a sector basis, research efforts will be on industrials/materials and on a country basis, Philippines (which has underperformed), Indonesia (consumer discretionary) and China (technology, healthcare, industrials). The fund is fully invested, with overweights in India capital goods and financials, and China industrials/technology.

Source: CIMB-Principal Asset Management Bhd

#### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.