

FUND OBJECTIVE

Aims to achieve consistent capital appreciation over a medium to long-term by investing in equities and other approved investments, which harmonise with Islamic philosophy and laws.

FUND DETAILS

| | |
|---------------------------------------|---|
| Launch Date | 01 December 2009 |
| Domicile | Malaysia |
| Currency | Ringgit Malaysia |
| Launch Price | RM1.0000 |
| Units in Circulation | 9.177 million units (31 October 2017) |
| Fund Size | RM15.020 million (31 October 2017) |
| Unit NAV | RM1.6366 (31 October 2017) |
| Dealing | Daily (as per Bursa Malaysia trading day) |
| Investment Manager of the Target Fund | Affin Hwang Asset Management Berhad |
| Target Fund | Affin Hwang Aiiman Growth Fund |
| Benchmark | FBM Emas Shariah Index (FBMS) |
| Risk Profile | Suitable for investors who: <ul style="list-style-type: none"> Have a medium to long term investment horizon Are risk tolerant Seek higher returns on the investment that comply with Shariah requirements |
| Fees | <ul style="list-style-type: none"> Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic Equity Fund. 1.5% per annum fund management charge is applied on the Target Fund's NAV by Affin Hwang. |
| Taxation | 8% of annual investment income |

WHERE THE TARGET FUND INVESTS

| | | | |
|-----------------|-------|--------------------|--------|
| Industrials | 30.5% | Consumer Goods | 4.6% |
| Financials | 21.8% | Telecommunications | 3.9% |
| Technology | 9.5% | Health Care | 1.0% |
| Oil & Gas | 7.9% | Cash | 8.9% |
| Utilities | 6.2% | | |
| Basic Materials | 5.7% | Total | 100.0% |

TOP HOLDINGS OF THE TARGET FUND

| | |
|------------------------------|------|
| Tenaga Nasional Bhd | 6.2% |
| IJM Corporation Bhd | 4.9% |
| Dialog Group Bhd | 4.8% |
| Gamuda Bhd | 4.6% |
| Scientex Bhd | 4.2% |
| Syarikat Takaful Malaysia | 4.2% |
| KLCCP Stapled Group Security | 4.0% |
| BIMB Holdings Bhd | 3.7% |
| Sime Darby Bhd | 3.0% |
| Sunway Bhd | 2.5% |

PERFORMANCE RECORD

This fund feeds into Affin Hwang Aiiman Growth Fund ("target fund") with the objective to achieve consistent capital appreciation over a medium to long-term by investing in equities and other approved investments, which harmonise with Islamic philosophy and laws.

Table below shows the investment returns of Sun Life Malaysia Islamic Equity Fund versus its benchmark as at 31 October 2017:

| % | YTD | 1M | 3M | 6M | 1-Year | 3-year | Since Inception |
|------------------|------|-----|-----|-----|--------|--------|-----------------|
| Fund* | 14.2 | 2.6 | 2.9 | 3.5 | 12.6 | 12.2 | 63.7 |
| Benchmark | 8.9 | 2.2 | 2.9 | 0.8 | 5.6 | -2.0 | 55.4 |

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- Optimism surrounding the US tax reform plans boosted market sentiment, sending global financial markets higher in October.
- A drag in financial stocks led to an underperformance of the domestic equity market against its regional peers.
- Energy stocks continued to trend higher with the support of a stronger oil price.
- Announcements from Budget 2018 were largely within expectations, with the reiteration for fiscal support which would be beneficial for consumption.
- August export numbers rose by 2% MoM, on the support of the tech and manufactured products which rose by close to 8% MoM.
- BNM's foreign reserve continued to inch higher to USD 101.4 billion in October from USD 101.2 billion the month before.
- The Fund recorded a gain of 2.6% in the month of October, outperforming its benchmark index which rose 2.2% over the same period.
- STRATEGY:** We continue to see strong fundamentals support for the domestic economy, and are optimistic that there are still pockets of opportunities within the market.
- With the outlook for the tech cycle upswing likely to remain strong, as well as the government's focus on rail infrastructure projects - we will be looking to position the Fund to capitalize on these opportunities.
- Cash holdings for the Fund will be maintained at moderate levels in the interim, as we continue to take on a tactically cautious stance on the market.

Source: Affin Hwang Asset Management Berhad

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.