

#### FUND OBJECTIVE

The objective of the Fund is to grow the value of Unit Holders' investments over the medium to long-term in an equity fund that invests in the global titans market of the US, Europe and Japan with an exposure to the Malaysian equities market to balance any short-term volatilities.

#### FUND DETAILS

Launch Date	20 May 2014
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	17.203 million units (30 June 2017)
Fund Size	RM25.766 million (30 June 2017)
Unit NAV	RM1.4977 (30 June 2017)
Dealing	Daily (as per Bursa Malaysia trading day)
Investment Manager of the Target Fund	CIMB Principal Asset Management Bhd
Target Fund	CIMB Principal Global Titans Fund
Benchmark	42% S&P500 + 36% MSCI Europe + 12% MSCI Japan+ 10% CIMB Bank 1-month Fixed Deposit Rate
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> <li>Have a medium to long term investment horizon</li> <li>Target capital appreciation</li> <li>Do not require regular income</li> <li>Comfortable with higher volatility</li> <li>Willing to take higher risk for potential higher gains</li> </ul>
Fees	Management Fee: 1.500% p.a.
Taxation	8% of annual investment income

#### ASSET ALLOCATION

Equity	Min - 50%; Max - 98%
Cash	Remaining Balance

#### WHERE THE TARGET FUND INVESTS

US Equity Fund	40.87%
European Equity Fund	36.50%
Japan Equity Fund	12.50%
Cash	10.13%
Total	100.00%

#### TOP HOLDINGS OF THE TARGET FUND

Alphabet Inc. (USA)	4.62%
Amazon.com (USA)	3.68%
Apple Inc. (USA)	1.76%
Johnson & Johnson (USA)	1.64%
JPMorgan Chase & Co. (USA)	1.59%
Bayer (Europe)	2.50%
BNP Paribas (Europe)	2.06%
Nestle S.A. (Europe)	1.73%
E.ON (Europe)	1.67%
Nokia (Europe)	1.67%
Sumitomo Mitsui Financial Group (Japan)	4.33%
Itochu (Japan)	3.47%
Tokyo Century (Japan)	3.18%
Orix (Japan)	2.89%
Suruga Bank (Japan)	2.41%

#### PERFORMANCE RECORD

This fund feeds into CIMB Principal Global Titans Fund ("target fund") with the objective to achieve medium to long-term capital gains by investing into the US, Europe and Japan equities while having some Malaysia equities exposure to counter the short-term volatility in the global equities markets.

Table below shows the investment returns of Sun Life Malaysia Global Titans Fund versus its benchmark as at 30 June 2017:

%	YTD	1M	3M	6M	1-Year	3-year	Since Inception
<b>Fund*</b>	5.51	0.27	1.83	5.51	24.31	49.28	49.77
<b>Benchmark</b>	6.23	0.24	1.72	6.23	23.84	47.55	50.04

\*Calculation of past performance is based on NAV-to-NAV

**Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.**

#### FUND MANAGER'S COMMENTS

The Fund gained 0.27% during the month of June 2017, in line with the benchmark which increased 0.24%. Stock selection in the underlying Japan funds contributed positively. YTD, the Fund gained 5.51% while the benchmark gained 6.23%.

In June, markets seemed to be adjusting to the possibility of higher rates and lower monetary accommodation through reduced quantitative easing ("QE") effects. The impending earnings season (2Q'17, starting in July) also played its hand as markets waited to assess the extent of spillover of weak commodity prices into corporate earnings and confidence. The US Federal Open Market Committee increased the Fed Funds rate by 25 bps to 1-1.25%, as expected. It termed the risks to economic outlook as roughly balanced but acknowledged it was monitoring the inflation situation closely, given recent declines. A noticeably weaker USD against EUR hurt the case for European equities, which dropped in local currency terms, underperforming other equity markets. Japan's manufacturing PMI was down to 52.4 in June from 53.1 in May as rates of expansion weakened.

The Fund is moderately underweight in the US market and slightly overweight in Europe and Japan.

Source: CIMB-Principal Asset Management Bhd

#### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.