

FUND OBJECTIVE

To maximize capital growth over the medium to long-term through the stock market

FUND DETAILS

Launch Date	20 October 2008
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	22.88 million units (30 November 2016)
Fund Size	RM 50.42 million (30 November 2016)
Unit NAV	RM 2.2037 (30 November 2016)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Benchmark	FBM100
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> With a medium to long-term investment horizon Seek maximum capital appreciation Do not require regular income Comfortable with higher volatility Willing to take higher risk for potential higher gains
Fees	<ul style="list-style-type: none"> Management Fee: 1.5% p.a.
Taxation	8% of annual investment income

ASSET ALLOCATION

Equity	Minimum 80% - 98%	Cash	Up to 20%
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WHERE THE FUND INVESTS

Trading Services	36.23%	Consumer Products	2.51%
Finance	12.67%	Properties	2.21%
Industrial Products	10.91%	REITS	0.85%
IPC	7.06%	Cash	15.33%
Construction	6.76%	-	-
Plantation	5.47%	Total	100.00%

TOP 10 HOLDINGS

Tenaga Nasional Bhd	7.58%
Sime Darby Bhd	5.01%
Top Glove Corp Bhd	4.71%
CIMB Group Hldgs Bhd	4.44%
Genting Malaysia Bhd	4.27%
Pos Malaysia Bhd	3.97%
Public Bank Bhd - Local	3.54%
Petronas Gas Bhd	3.45%
Gamuda Bhd	3.35%
My Eg Services Bhd	3.23%

Source: CIMB-Principal Asset Management Bhd

PERFORMANCE RECORD



Source: CIMB-Principal Asset Management Bhd

NAV TO NAV

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	-6.43	-3.99	-2.97	-1.07	-3.36	-9.10	120.37
Benchmark	-3.30	-3.47	-3.52	0.07	-1.95	-9.84	103.74

Source: CIMB-Principal Asset Management Bhd

*Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

The FTSE Bursa Malaysia Kuala Lumpur Composite Index (FBMKLCI) fell 3.2% in November 2016 due to global uncertainties arising from the outcomes of the recent US presidential election. The Ringgit weakened 6% m-o-m and 10-year Malaysian Government Securities yield spiked up to 4.35% (+75bps m-o-m), on rising fears of an eventual US rate hike.

We remain cautious going into 1Q2017 as: 1) earnings season in 3Q16 was fairly disappointing and our initial assumption of some form of earnings stability is further delayed; and 2) the Ringgit remains challenged by foreign portfolio outflows.

In light of our cautious view, we have extended the bottom end of our asset allocation band. However, if we were to take a longer term view, there is valuation support for the market at 1.7 times price-to-book versus 5-year averages of 2.0 times. In this uncertain environment, stock picking is key and any dips from macro concerns are buying opportunities. We continue to overweight construction and government-linked companies in the services, plantations and utilities sectors that fit into our Malaysian GLC restructuring theme. From a research perspective, we seek alpha in small capitalization companies.

Source: CIMB-Principal Asset Management Bhd

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.