

### FUND OBJECTIVE

To achieve moderate capital growth by investing in a portfolio of Shariah-compliant collective investment schemes that invest in Shariah-compliant equities and/or Sukuk.

### FUND DETAILS

Launch Date	1 December 2017	Domicile	Malaysia
Currency	Ringgit Malaysia	Launch Price	RM1.0000
Units in Circulation	38,420 units (30 August 2018)	Fund Size	RM37,696 million (30 August 2018)
Unit NAV	RM0.9812 (30 August 2018)	Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd	Target Fund	CIMB Islamic Balanced Wholesale Fund-of Funds
Benchmark	50% Quantshop GII Medium Index + 50% MSCI AC Asia ex Japan Islamic Index	Taxation	8% of annual investment income
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> <li>▪ Have a long-term investment horizon</li> <li>▪ Want a balanced portfolio that includes Shariah-compliant equities and Sukuk</li> <li>▪ Want a portfolio of investments that adhere to Shariah principles</li> </ul>	Fees	<ul style="list-style-type: none"> <li>▪ Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic Strategic Balanced Fund.</li> <li>▪ Up to 1.5% of per annum fund management charge is applied on the target fund's NAV by CIMB-Principal Asset Management Berhad.</li> </ul>

### ASSET ALLOCATION OF THE TARGET FUND

Mutual Funds	Cash
73.96%	26.04%

### SECTOR ALLOCATION OF THE TARGET FUND

Mutual Funds	73.96%
Cash	26.04%
Total	100.00%

### TOP HOLDINGS OF THE TARGET FUND

CIMB Islamic DALI Equity Fund	37.07%
CIMB Islamic Sukuk Fund	18.45%
CIMB Islamic Enhanced Sukuk Fund	18.44%
Total	73.96%

## PERFORMANCE RECORD

This fund feeds into CIMB Islamic Balanced Wholesale Fund-of-Funds (“target fund”) with the objective to achieve moderate capital growth by investing in a portfolio of Shariah-compliant collective investment schemes that invest in Shariah-compliant equities and/or Sukuk.

Table below shows the investment returns of Sun Life Malaysia Islamic Strategic Balanced Fund versus its benchmark as at 30 August 2018:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
<b>Fund*</b>	-1.88	0.31	0.94	-0.59	N/A	N/A	-1.88
<b>Benchmark</b>	-0.52	0.43	-0.14	0.48	N/A	N/A	0.32

\* Calculation of past performance is based on NAV-to-NAV

**Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.**

## FUND MANAGER’S COMMENTS

The Malaysian Government Investment Issues (“GII”) yield curve shifted marginally lower by 1-7bps across the curve with the 20 year GII yields dropping the most to close at 4.77% from 4.86% previously. During the month, we saw credit spreads tightened across almost the entire credit curve versus the sovereign segment between 1-12bps with the 5 to 10 year AA-rated tightening the most between 8 to 12 bps.

The Malaysian economy expanded at a slower pace of 4.5% in 2Q2018. Growth was slower on account of supply disruptions in the mining sector and lower agriculture production. On the demand side, growth was dampened by lower public investment and net export growth. Following the release of 2Q GDP numbers, BNM cut their forecast for GDP growth this year to 5% from their earlier forecast of 5.5-6.0%. Headline inflation inched higher to 0.9% YoY from 0.8% seen in June mainly due to a pick-up in education, housing & utilities and transport costs – amid the zero-rating of GST. Our strategy is to opportunistically participate in the sovereign markets while continue to focus on the credit sectors for a more stable and higher yield pickup.

During the month, ASEAN outperformed while China and HK equities were pressured by concerns over US imposing an additional tariff on US\$200bn worth of goods amidst a continued slowdown in the Chinese economy as seen in the weak Total Social Financing, infrastructure and retail sales growth. Sentiment toward emerging markets deteriorated with the currencies of twin deficit countries such as Indonesia and India depreciating, although more controlled compared to the crises in Turkey or Argentina. The FTSE Bursa Malaysia Kuala Lumpur Shariah Index ended the month of August marginally lower by 0.02% or 4 pts to close at 12,807 pts, which is at 2% lower than the last trading day prior to GE14.

Source : CIMB-Principal Asset Management Bhd

Date : 30 August 2018

### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.