

FUND OBJECTIVE

Seeks to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity related securities.

FUND DETAILS

Launch Date	13 February 2015	Domicile	Malaysia
Currency	Ringgit Malaysia	Launch Price	RM1.0000
Units in Circulation	2.924 million units (31 October 2018)	Fund Size	RM3.170 million (31 October 2018)
Unit NAV	RM1.0844 (31 October 2018)	Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Aberdeen Islamic Asset Management Sdn. Bhd.	Target Fund	Aberdeen Islamic World Equity Fund
Benchmark	MSCI ACWI Islamic (Shariah) Index	Taxation	8% of annual investment income
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> ▪ Have a long term investment horizon ▪ Target capital appreciation ▪ Willing to take higher risk for potential higher gains 	Fees	<ul style="list-style-type: none"> ▪ Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic World Equity Income Fund ▪ 1.75% pa fund management charge is applied on the target fund's NAV by Aberdeen Islamic Asset Management

ASSET ALLOCATION OF THE TARGET FUND

Equities	Cash
90% - 100%	0% -10%

SECTOR ALLOCATION OF THE TARGET FUND

Healthcare	22.7%
Consumer Staples	20.4%
Materials	13.4%
Industrials	13.1%
Energy	10.5%
Information Technology	10.2%
Consumer Discretionary	4.6%
Real Estate	1.6%
Telecommunication Services	1.5%
Cash	2.1%
Total	100%

TOP HOLDINGS OF THE TARGET FUND

Nestle	3.5%
Novartis	3.2%
Johnson & Johnson	3.2%
Chugai Pharmaceutical	3.0%
Samsung Electronics	3.0%
Linde	2.9%
Systemx Corp	2.9%
L'Oreal	2.7%
TJX Cos	2.7%
Henkel & KGaA	2.6%
Total	29.7%

PERFORMANCE RECORD

This fund feeds into Aberdeen Islamic World Equity Fund ("target fund") with the objective to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity-related securities.

Table below shows the investment returns of Sun Life Malaysia Islamic World Equity Fund versus its benchmark as at 31 October 2018.

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	-3.9	-5.9	-4.3	-0.4	-4.8	6.2	8.4
Benchmark	-1.4	-6.9	-4.3	1.9	-2.4	19.4	34.9

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- Global equities fell in most major currencies in October, suffering their worst month in over six years as they were battered by concerns ranging from lower corporate growth targets to the impact of continued monetary normalisation. A spike in US treasury yields, triggered by expectations of further rate rises, compelled investors to re-assess global stock valuations. Tech stocks, in particular, tumbled as higher interest rates cast question marks over their valuations that had been buoyed by the bull market. Subsequently, lower growth forecasts by companies during the corporate reporting season sparked fears that US earnings growth had peaked.
- In corporate news, Anglo-Australian miner BHP Billiton announced plans to buy back US\$5.2 billion of its Sydney-listed shares, fulfilling a pledge to return most of the proceeds from the sale of its US shale oil business to shareholders; it will pay out another US\$5.2 billion through special dividends. Swiss drug maker Novartis acquired Endocyte – a US company specialising in targeted radio cancer treatments – for US\$2.1 billion, in its latest diversification away from high-volume, low-pricing drug production towards innovative and personalised medicines.
- Oilfield services provider Schlumberger reported quarterly earnings that marginally beat expectations, and expected a sustained upturn in activity in the oil and gas sector to be good for business.
- We added to British speciality chemicals company Croda, oilfield services provider Schlumberger and Chinese internet giant Tencent following recent share-price weakness.
- Against these, we reduced German chemical and consumer firm Henkel as its profit margins failed to meet expectations.

Source : Aberdeen Islamic Asset Management Sdn. Bhd.
 Date : 31 October 2018

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.