

FUND OBJECTIVE

To provide investors with a regular income stream through Shariah-compliant investments.

FUND DETAILS

Launch Date	13 February 2015
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	0.0000 units (28 Feb 2015)
Fund Size	RM0.0000 (28 Feb 2015)
Unit NAV	RM1.0000 (28 Feb 2015)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Affin Hwang Asset Management Berhad
Target Fund	Affin Hwang AII MAN Select Income Fund
Benchmark	70% 12-month Maybank General Investment Account (GIA) + 30% FTSE Bursa Malaysia EMAS Shariah Index performance (FBMSHA)
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> Have a moderate risk appetite Expect incidental growth in capital Want an investment that complies with Shariah requirements
Fees	<ul style="list-style-type: none"> Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia AII MAN Select Income Fund. 1.2% pa fund management charge is applied on the target fund's NAV by Affin Hwang.
Taxation	<ul style="list-style-type: none"> 8% of annual investment income

ASSET ALLOCATION

Sukuk & Islamic money market instruments	Min - 60% Max - 100%
Shariah-compliant equity	Max - 40%
Cash & others	Remaining balance

WHERE THE FUND INVESTS

Sukuk	62.90%	Utilities	2.60%
Industrials	8.10%	Oil & Gas	0.80%
Telecommunications	7.70%	Cash	0.30%
Consumer Goods	6.90%		
Financials	5.60%	Total	100%

TOP HOLDINGS OF THE TARGET FUND

Sukuk Issuer	Coupon	Maturity Date	%
Al-Aqar Capital Sdn Bhd	4.35%	04.05.18	6.3
Gamuda Bhd	4.21%	26.10.18	5.9
GULF Investment Corp	5.10%	18.06.22	3.3
GULF Investment Corp	5.25%	01.03.16	3.2
First Resources Ltd	4.45%	31.07.17	3.1
Equities			
Tenaga Nasional Bhd			2.6
Axiata Group Bhd			2.4
Genting Plantations Bhd			1.7
Telekomunikasi Indonesia			1.7
Indocement Tungal Prakasa			1.6

PERFORMANCE RECORD

This fund feeds into Affin Hwang AII MAN Select Income Fund ("target fund") with the objective to provide investors with regular income stream through Shariah-compliant investments. The target fund will invest in a diversified portfolio of Sukuks, Shariah-compliant equities and Islamic money market instruments.

Table below shows the historical actual investment returns of the target fund versus its benchmark as at 28 February 2015:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	2.0	0.7	N/A	N/A	5.1	N/A	12.4
Benchmark	1.8	0.8	N/A	N/A	2.9	N/A	9.7

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- MYR govies were positive as improving risk sentiments and stronger performance in the MYR increased the appeal of local govies. Demand for local govies also saw a lift from dovish comments from Fed Yellen, amplifying the search for higher yielding assets. The search for higher yields will keep demand for local govies supported.
- Stronger than expected GDP growth for Malaysia in 2014 provided a boost in market confidence. The country's 4th quarter GDP growth jumped to 8.4% from its 3rd quarter growth of 3.8%, supported mainly by the domestic demand.
- Energy related stocks saw appreciation in its share prices after crude oil prices rebounded at the end of the month. Prices rose to USD62.6 per barrel from its January low of USD49.0 per barrel.
- STRATEGY:** The Manager expects the Sukuk market to remain vibrant in the near term on the back of the more dovish statement sent out by the US Federal Reserve.

The Manager will continue to look out for opportunities to participate in domestic govies given the support from the market.

Focuses on the equity market with remain within the income yielding companies that are able to provide a more sustainable income and remain defensive during volatility.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.