

## FUND OBJECTIVE

Seeks to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity related securities.

## FUND DETAILS

Launch Date	13 Feb 2015
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	507,451 units (31 August 2016)
Fund Size	RM506,970 (31 August 2016)
Unit NAV	RM0.9991 (31 August 2016)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Aberdeen Islamic Asset Management Sdn. Bhd.
Target Fund	Aberdeen Islamic World Equity Fund
Benchmark	MSCI ACWI Islamic (Shariah) Index
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> <li>Have a long term investment horizon</li> <li>Target capital appreciation</li> <li>Willing to take higher risk for potential higher gains</li> </ul>
Fees	<ul style="list-style-type: none"> <li>Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic World Equity Income Fund</li> <li>1.75% pa fund management charge is applied on the target fund's NAV by Aberdeen Islamic Asset Management</li> </ul>
Taxation	<ul style="list-style-type: none"> <li>8% of annual investment income</li> </ul>

## ASSET ALLOCATION

Equity	Min 90% Max 100%	Cash	0-10%
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## WHERE THE FUND INVESTS

Healthcare	21.5%	IT	4.2%
Consumer Staples	19.8%	Utilities	3.3%
Energy	14.3%	Financials	2.1%
Materials	12.2%	Consumer Disc	1.5%
Industrials	10.5%	Cash	4.5%
Telco Services	6.3%	Total	100.0%

## TOP 10 HOLDINGS

Novartis	4.0%
CVS Health Corp	3.9%
EOG Resources	3.6%
Johnson & Johnson	3.6%
L'Oreal	3.1%
Nestle	3.0%
Samsung Electronics	3.0%
Vodafone Group	3.0%
Chugai Pharmaceutical	2.8%
Procter & Gamble Co	2.6%

## PERFORMANCE RECORD

This fund feeds into Aberdeen Islamic World Equity Fund ("target fund") with the objective to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity-related securities.

Table below shows the returns of Sun Life Malaysia Islamic World Equity Fund versus its benchmark as at 31 August 2016:

%	YTD	1M	3M	6M	1-Year	3-Year	Since inception
<b>Fund*</b>	2.6	-0.9	2.9	9.5	0.4	N/A	-0.1
<b>Benchmark</b>	2.5	-0.9	2.4	10.4	5.5	N/A	12.0

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

## FUND MANAGER'S COMMENTS

- The Global Islamic Index edged lower in August. Markets were initially buoyed by the Bank of England's policy easing that saw interest rates cut for the first time in seven years to a record-low of 0.25%, and a larger-than-expected £70 billion bond-buying programme.
- However, towards the latter half of the month, stocks fell on heightened risk aversion ahead of US Federal Reserve chair Janet Yellen's Jackson Hole speech, where she indicated a more hawkish stance towards hiking interest rates before year-end.
- Elsewhere, Japan posted anaemic second-quarter GDP growth and missed already subdued forecasts due to sluggish exports and weak corporate investment. Prime Minister Shinzo Abe announced a smaller-than-expected fiscal stimulus package of ¥28 trillion, which disappointed markets. In Europe, growth eased to its slowest pace in a year amid Brexit concerns.
- In August, we sold Canadian National Railway, which has performed well but faces an increasingly-challenging operating environment. We also trimmed CVS Health, Samsung Electronics and Odontoprev while adding to Linde.

Source: Aberdeen Islamic Asset Management Sdn. Bhd.

**Disclaimer:**  
The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.