

FUND OBJECTIVE

To provide capital growth over the medium to long-term time frame through various growth-oriented Shariah-compliant equities from the List of Shariah-compliant Securities by the Shariah Advisory Council of the Securities Commission Malaysia.

FUND DETAILS

| | |
|----------------------|--|
| Launch Date | 01 December 2009 |
| Domicile | Malaysia |
| Currency | Ringgit Malaysia |
| Launch Price | RM1.0000 |
| Units in Circulation | 7.71 million units (30 June 2014) |
| Fund Size | RM 14.38 million (30 June 2014) |
| Unit NAV | RM 1.4757 (30 June 2014) |
| Dealing | Daily (as per Bursa Malaysia trading day) |
| Fund Manager | Sun Life Malaysia Takaful Berhad |
| Benchmark | FTSE Bursa Malaysia Emas Shariah Index (FBMS) |
| Risk Profile | <p>Suitable for investors:</p> <ul style="list-style-type: none"> With a medium to long term investment horizon Seek maximum capital appreciation Are comfortable with a higher than average degree of volatility Are willing to take higher risk for potential higher returns |
| Fees | Management Fee: 1.500% p.a. |

ASSET ALLOCATION

| | | | |
|--------|-----------|------|-----------|
| Equity | 80% - 98% | Cash | Up to 20% |
|--------|-----------|------|-----------|

WHERE THE FUND INVESTS

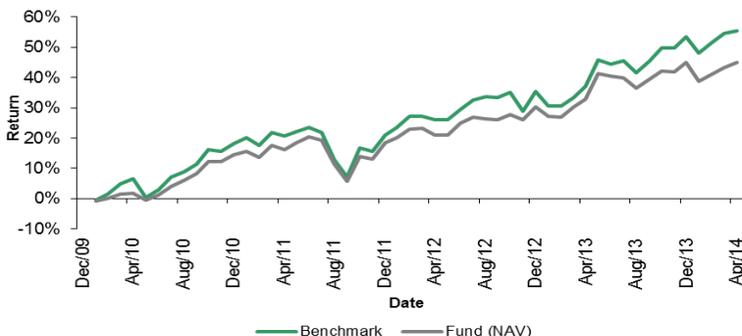
| | | | |
|---------------------|--------|-------------------|---------|
| Trading Services | 46.77% | Consumer Products | - |
| Properties | 10.94% | Finance | - |
| IPC | 10.46% | REIT | - |
| Plantation | 9.43% | Technology | - |
| Construction | 4.65% | Cash | 13.78% |
| Industrial Products | 4.26% | Total | 100.00% |

TOP 10 HOLDINGS

| | |
|---------------------------|-------|
| Axiata Group Berhad | 7.59% |
| Digi.com Berhad | 7.30% |
| Dialog Group Berhad | 6.97% |
| Maxis Berhad | 6.88% |
| Genting Plantation Berhad | 6.24% |
| UEM Sunrise Berhad | 6.23% |
| KPJ Healthcare Berhad | 5.52% |
| IHH Healthcare Berhad | 4.81% |
| IJM Land Berhad | 4.71% |
| Gamuda Berhad | 4.36% |

PERFORMANCE RECORD

SLMIE PERFORMANCE SINCE INCEPTION



NAV TO NAV

| % | MTD | YTD | 1-Year | 3-Year | Since Inception |
|------------------|------|------|--------|--------|-----------------|
| Fund* | 2.18 | 2.04 | 5.33 | 22.68 | 47.57 |
| Benchmark | 1.91 | 2.57 | 8.89 | 27.29 | 58.94 |

*Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

The Fund gained 2.18% in June 2014, outperforming the benchmark by 0.27%.

Despite a soft patch in the early part of the year, the global economy is expected to bounce back in the second half of the year. This is supported by a rebound in the US economy, while economic conditions in the Eurozone are still holding up well despite the threat of deflation. Coupled with a pick-up in activity in China, we are expecting a cyclical upswing in Asian growth in the second half of 2014. Earnings in Malaysia continue to be downgraded with EPS growth at only 3.6% for 2014. However, the valuation premium to the region has narrowed to 29% from 33% previously, making Malaysia's relative valuation more palatable.

With FBMS reaching all time high at the moment, we see limited upside to the broader market. Nevertheless, a stronger external liquidity backdrop from continued improvements in the global economy may cause the market to move higher. Our top weightings remain in the Telecommunications, Oil & Gas and Plantation sectors.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.