

## FUND OBJECTIVE

Seeks to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity related securities.

## FUND DETAILS

Launch Date	13 Feb 2015
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	0.0000 units (30 April 2015)
Fund Size	RM 0.0000 (30 April 2015)
Unit NAV	RM 1.0000 (30 April 2015)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Aberdeen Islamic Asset Management Sdn. Bhd.
Target Fund	Aberdeen Islamic World Equity Fund
Benchmark	MSCI ACWI Islamic (Shariah) Index
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> <li>Have a long term investment horizon</li> <li>Target capital appreciation</li> <li>Willing to take higher risk for potential higher gains</li> </ul>
Fees	<ul style="list-style-type: none"> <li>Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic World Equity Income Fund</li> <li>1.75% pa fund management charge is applied on the target fund's NAV by Aberdeen Islamic Asset Management</li> </ul>
Taxation	<ul style="list-style-type: none"> <li>8% of annual investment income</li> </ul>

## ASSET ALLOCATION

Equity	Min 90% Max 100%	Cash	0-10%
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## WHERE THE FUND INVESTS

Healthcare	20.3%	Utilities	3.9%
Energy	17.3%	Telco Services	3.5%
Materials	14.6%	Financials	2.0%
Industrials	13.7%	Consumer Dis.	1.0%
Consumer Staples	12.7%	Cash	3.3%
IT	7.6%	Total	100.0%

## TOP 10 HOLDINGS

Novartis	4.1%
CVS Health Corp	4.0%
EOG Resources	3.5%
Johnson & Johnson	3.5%
L'Oreal	3.1%
Samsung Electronics	3.1%
Nestle	3.0%
TSMC	3.0%
CVS Health Corp	2.7%
Roche Holding	2.6%

## PERFORMANCE RECORD

This fund feeds into Aberdeen Islamic World Equity Fund ("target fund") with the objective to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity-related securities.

Table below shows the historical actual investment returns of the target fund versus its benchmark as at 30 April 2015:

## NAV TO NAV

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
<b>Fund*</b>	N/A	-0.7	1.7	N/A	9.0	N/A	33.9
<b>Benchmark</b>	N/A	-0.8	3.8	N/A	12.8	N/A	40.9

\*Calculation of past performance is based on NAV-to-NAV

**Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.**

## FUND MANAGER'S COMMENTS

- Global equities rose in April in US dollar terms, with emerging markets outperforming their developed counterparts. The US Federal Reserve appeared to take a cautious approach towards an interest rate hike, as economic activity and the labour market weakened unexpectedly.
- Eurozone inflation stabilised in April, ending months of falling prices. Meanwhile, Greece appeared no closer to reaching a deal with its European creditors to avoid an imminent default.
- Brazilian equities rebounded, outperforming the broader emerging markets asset class. The stockmarket was buoyed by hopes that the country could avoid a credit-rating downgrade on the back of government spending cuts, as well as receding concerns of a debt default at state oil company Petrobras.
- Elsewhere, the Chinese central bank reduced the reserve requirement ratio by 1%, the deepest cut since 2008. Its move followed a deceleration in first-quarter GDP growth from 7.3% to 7%; industrial production, fixed investments and retail sales for March were also weaker than expected.
- There were no major changes to the portfolio in April.

### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.