

FUND OBJECTIVE

To provide capital growth over the medium to long-term time frame through various growth-oriented Shariah-compliant equities from the List of Shariah-compliant Securities by the Shariah Advisory Council of the Securities Commission Malaysia.

FUND DETAILS

Launch Date	01 December 2009
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	8.3255 million units (31 Dec 2015)
Fund Size	RM11.8146 million (31 Dec 2015)
Unit NAV	RM1.4191 (31 Dec 2015)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Sun Life Malaysia Takaful Berhad
Benchmark	FTSE Bursa Malaysia Emas Shariah Index (FBMS)
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> With a medium to long-term investment horizon Seek maximum capital appreciation Are comfortable with a higher than average degree of volatility Are willing to take higher risk for potential higher returns
Fees	Management Fee: 1.500% p.a.

ASSET ALLOCATION

Equity	80%-98%	Cash	Up to 20%
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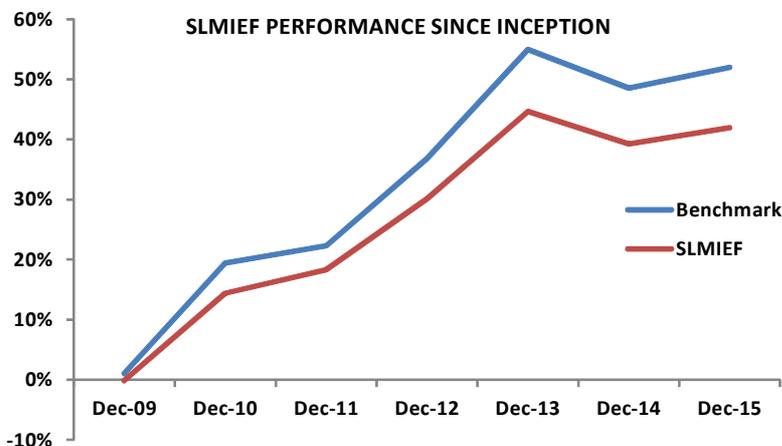
WHERE THE FUND INVESTS

Consumer/Trading	20.7%	REIT	3.5%
Plantation	14.9%	Cash & Others	19.0%
Transportation	14.6%	-	-
Oil & Gas	10.8%	-	-
Power	8.5%	-	-
Construction /Real Estate	8.0%	Total	100.0%

TOP 10 HOLDINGS

Westports Holdings Bhd	8.7%
Tenaga Nasional Bhd	8.5%
KPJ Healthcare Bhd	7.8%
Kuala Lumpur Kepong Bhd	7.7%
Genting Plantations Bhd	7.2%
NTPM Holding Bhd	6.4%
Petronas Gas Bhd	6.1%
Bintulu Port Holdings Bhd	5.8%
UEM Edgenta Bhd	5.6%
Dialog Group Bhd	4.7%

PERFORMANCE RECORD



NAV TO NAV

%	YTD	1M	3M	6M	1-Year	3-Year	Since inception
Fund*	1.95	1.19	2.70	2.48	1.95	9.10	41.91
Benchmark	2.35	2.35	7.67	4.85	2.35	11.11	51.97

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

The fund gained 1.19% for the month but underperformed its benchmark by -1.16%. On a full-year basis, the fund returned 1.95% but underperformed its benchmark by 0.40%. The underperformance for the month and for the year was largely due to the fund's high cash holding that was slated to cushion the volatility in the market as well as for capital preservation.

The market (FBMS Index) managed to close up 1.95% for the year despite heightened volatility that has been dampening the market due largely to a slowing global macro-economy as proxied by the slumping of general commodities. Foreign institutions had a record year of net selling amounting to RM 19.3 billion.

For 2016, we expect muted returns from equities as growth stagnates. We stay cautious and remain defensively positioned. We continue to maintain a high cash position for capital preservation purposes. In terms of sector exposure, we continue to overweight defensive sectors, namely ports, utilities, healthcare, plantation and consumer staples. On global equity markets, we likewise expect volatility to persist on the back of interest rate tightening cycle, corporate earnings peaking cycle and geopolitical tensions. Crude oil will also remain volatile as it works itself out of the oversupply issue in the next 12 to 24 month timeframe.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.