Sun Life



2025

Assurance Investment-Linked Fund Performance Report

Important Notice

Please be informed that the funds' daily unit prices are available on our website at **www.sunlifemalaysia.com**.

Sun Life Malaysia Assurance Berhad

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CEO's Message

"As the world continues to change, we remain focused on what matters most: providing disciplined, long-term investment and protection solutions, alongside better services that strengthen lifetime financial security for our Clients and communities."

Ho Teck Seng
Chief Executive Officer
Sun Life Malaysia Assurance Berhad

President & Country Head
Sun Life Malaysia



CEO's Message
(Continued)

Dear Valued Client,

On behalf of Sun Life Malaysia Assurance Berhad, I am pleased to present our 2025 Assurance Investment-Linked Fund Performance Report. This report outlines the performance of our investment-linked funds, alongside the key developments that shaped our business over the year.

Market Overview

In 2025, global markets navigated periods of volatility but ultimately delivered positive returns. Early in the year, uncertainty surrounding United States trade policy following President Donald Trump's return to office, coupled with softer sentiment in technology stocks, led to uneven market performance across the region. This culminated in a sharp pullback in April following new tariff announcements and retaliatory measures.

Investor confidence gradually recovered, supported by resilient economic growth, steady corporate earnings and a shift towards interest rate cuts by major central banks, including the U.S. Federal Reserve.

Conditions improved in the second half of the year as trade tensions eased and policy clarity strengthened. Emerging markets, particularly technology-focused sectors in Asia, led the recovery. Overall, global equities ended the year on a firmer footing, underpinned by stable growth and moderating inflation.

Domestically, Bank Negara Malaysia reduced the Overnight Policy Rate to 2.75% to support growth amid external uncertainties. This, together with resilient domestic demand and supportive fiscal and monetary policies, helped sustain positive momentum in the local equity market for the second consecutive year.

Against this backdrop, our funds delivered encouraging outcomes. The Sun Life Malaysia Global Technology Fund led performance, followed by the Asia Pacific Equity Funds, both achieving double-digit returns. Our investment approach remains anchored in discipline and active positioning to capture opportunities in a changing market environment.

CEO's Message
(Continued)

Key Business Highlights for 2025

At Sun Life, our purpose is to help our Clients achieve lifetime financial security and live healthier lives. This continued to guide our focus and actions throughout 2025.

Over the year, Sun Life Malaysia Assurance made steady progress. We expanded access to our solutions, strengthened our offerings and upheld strong governance - so we can continue to make a meaningful difference in the lives of our Clients and their families.

Expanding Access and Strengthening Distribution

We continued to broaden access to our protection solutions by strengthening collaboration across our core distribution channels and adding new agency partners. To support this growth, we relaunched our Johor Bahru branch, reaffirming our commitment to the Southern region and bringing our services closer to Clients and advisors.

Advancing Digital Experience

We made further progress in our journey to become a digital enterprise by enhancing how Clients interact with us. This included improvements to our Client app and self-service capabilities, alongside the introduction of live chat, chatbots and AI-enabled assistants, *Emma* and *Sara*. We also expanded automation across our claims and underwriting processes, while leveraging analytics to improve turnaround times, consistency and overall service experience.

Strengthening Solutions for Long-Term Financial Needs

We continued to enhance our product offerings to support Clients in building long-term financial resilience. In 2025, we introduced Sun Protect Term, a flexible protection plan, and Sun Save Future, a savings solution designed for sandwiched families - each tailored to support Clients at different financial milestones.

CEO's Message
(Continued)

Promoting Financial Literacy and Healthier Communities

We remained committed to advancing financial literacy and health awareness through targeted community initiatives.

Findings from our Insure or Unsure Insurance and Takaful Literacy Survey 2025 highlighted a clear gap in legacy planning. While 65% of respondents recognised its importance, only 15% had a plan in place. In response, we expanded our InsureLit Campaign 2.0 through digital and on-ground educational efforts, including roadshows at high-traffic shopping malls in the Klang Valley, reaching a potential footfall of 1.3 million shoppers and achieving a social reach of 6.8 million.

Our InsureLit Youth Programme reached over 660 university students across the Klang Valley, equipping aspiring youth with essential financial knowledge. We also supported the Malaysian Takaful Association's financial literacy programme, extending the importance of takaful literacy to a further 500 students.

In promoting healthier lives, our Diabetes Programme reached more than 6,700 individuals, including underserved communities, through blood screening initiatives and public outreach efforts, supporting early detection and prevention.

Recognition for Trust and Culture

We were honoured with several recognitions in 2025 that reflect the trust of our Clients and the dedication of our people.

These include our first Gold Award for Banking, Investment and Insurance at the Putra Aria Brand Awards, a Bronze for Best PR Campaign – Thought Leadership and Reputation Management at the Marketing Interactive PR Awards, and certification as a Great Place to Work® for the third consecutive year.

CEO's Message
(Continued)

2026 Outlook

Looking ahead, we continue to focus on helping our Clients build long-term financial resilience in an evolving environment.

We will continue to strengthen our investment capabilities while offering flexible protection and wealth solutions that adapt to changing needs. At the same time, we will enhance the digital experience, expand access to our solutions, and deepen our efforts in financial literacy and community health.

Finally, I would like to thank our Clients for your continued trust and confidence in Sun Life Malaysia Assurance. Your support motivates us to raise our standards and serve you better each day. I also extend my appreciation to our Board, employees, advisors and partners for their dedication and commitment.

As always, we remain committed to supporting you on your financial journey, so you can achieve lifetime financial security and live healthier lives.

Ho Teck Seng
Chief Executive Officer
Sun Life Malaysia Assurance Berhad

President & Country Head
Sun Life Malaysia

Market Review and 2026 Outlook

Fixed Income

2025 was a year defined by uncertainty as United States President Donald Trump took office and rolled out a wide range of policies, from sweeping tariffs to further U.S. fiscal expansion. Despite these headwinds, global growth held up better than expected, with the International Monetary Fund projecting growth to remain steady at 3.3%. Meanwhile, inflation continued to ease, despite initial concerns that tariffs would trigger price spikes, creating room for further monetary easing by major central banks. In the U.S., markets were shaken by the unexpected imposition of blanket tariffs on all trading partners, pushing tariff rates to levels not seen since the 1930s. The move weakened the U.S. dollar's traditional safe-haven appeal and drove the 10-yearU.S. Treasury yield to a high of 4.5%. Since then, several countries have negotiated reciprocal tariff arrangements, and the U.S. and China have reached a temporary trade truce.

Despite tariff uncertainties, the U.S. economy proved resilient, expanding 4.3% in the third quarter, supported by strong consumer spending, even as the labour market softened and inflation remained elevated. Concerns over fiscal sustainability grew after Moody's downgraded the U.S. sovereign rating to AA1. Worries intensified with the passage of the One Big Beautiful Bill Act, which is projected to add US$3.4 trillion to federal deficits over the next decade. Against this backdrop, the Federal Reserve resumed cutting interest rates, lowering the policy rate by a total of 75 basis points (bps) in 2025 to a range of 3.50% - 3.75%. These developments contributed to a steepening of the U.S. Treasury yield curve, with most yields falling by 7 – 77bps, except the 30-year bond, which rose slightly by 6bps.

In China, economic activity slowed under the weight of U.S. tariffs, ongoing property sector strains, and weak consumer sentiment. Policymakers rolled out targeted measures to support spending and investment, while the People's Bank of China cut interest rates to shore up growth. These efforts helped the country meet its official full year growth target of 5%, one of the weakest performances in three decades outside the pandemic. Meanwhile, Japan stood out as a rare bright spot. With a more optimistic outlook for growth and inflation, the Bank of Japan raised interest rates by 50bps to 0.75%. Expectations of further fiscal stimulus pushed government bond yields sharply higher, with the 10-year yield rising 97bps to 2.1% and the 30 year yield climbing 111bps to 3.4%.

Market Review and 2026 Outlook
(Continued)

Domestically, Malaysia navigated global uncertainty with resilience. Bank Negara Malaysia (BNM) pre-emptively cut its policy rate by 25bps to 2.75% in July. The economy performed better than expected, posting 4.9% growth for 2025 and surpassing the official forecast range of 4.0% – 4.8%. This strength was underpinned by robust domestic demand, firmer exports, and healthy investment activity. The government has also reaffirmed its commitment to fiscal consolidation, including measures such as fuel and diesel subsidy rationalisation. These efforts are bearing results, with the fiscal deficit projected to narrow from 4.1% of Gross Domestic Product (GDP) in 2024 to 3.8% in 2025 and 3.5% in 2026. For 2026, economic growth is expected to moderate to 4.0% – 4.5%, while inflation should remain manageable at 1.5% – 2.3%. BNM is therefore likely to keep the policy rate unchanged at 2.75% unless growth surprises on the upside.

Malaysia's bond market also performed well, in line with global fixed income markets, as yields declined by 20 – 48bps across the curve. Unlike long-dated U.S. Treasuries, local yields remained anchored by the government's credible fiscal strategy. Looking ahead to 2026, global financial markets are likely to continue experiencing bouts of volatility due to uncertainty surrounding President Donald Trump's trade and economic policies. Nonetheless, Malaysia's fixed income market should remain supported by the government's ongoing fiscal consolidation efforts, stable monetary policy, strong institutional demand, and ample domestic liquidity.

Equity

Global equity markets experienced heightened volatility in 2025 but ended the year in positive territory. Uncertainty around U.S. trade policy following President Donald Trump's return to office weighed on sentiment, particularly in the first half. However, resilient economic growth, improving corporate earnings visibility, and a gradual shift toward monetary easing by major central banks supported overall returns. Risk appetite strengthened as trade negotiations progressed and policy clarity improved.

Performance diverged early on, with the Eurozone outperforming most regions. U.S. equities advanced but lagged global peers as technology sector enthusiasm moderated following the emergence of China-based AI start-up DeepSeek. China and Asia ex-Japan markets posted modest, uneven gains, despite selective stimulus. Volatility intensified in April after the "Liberation Day" tariffs, triggered a broad sell-off in global risk assets. China's retaliation added pressure, lifting demand for safe havens such as gold. A 90-day tariff suspension later stabilised sentiment, supporting recovery in the second quarter alongside resilient earnings.

Market Review and 2026 Outlook
(Continued)

Market momentum strengthened in the second half amid easing trade tensions, supportive policies, and rate cuts by the Federal Reserve in September. Emerging markets outperformed developed markets, driven by renewed global risk appetite, strong interest in Asian technology, and additional stimulus measures in China. Global equities ended the year firmer, supported by solid earnings and moderating inflation. Emerging markets, particularly technology segments, outperformed, while U.S. equities lagged due to softer sentiment toward large-cap technology and relatively more attractive valuations elsewhere. Despite continued focus on AI, only two of the 'Magnificent Seven' stocks outperformed the broader market.

Locally, the benchmark FTSE Bursa Malaysia Kuala Lumpur Composite Index (FBMKLCI) began 2025 on a weak footing, falling 5.2% in January amid heavy sell-offs in AI and data centre stocks following new U.S. AI chips export restrictions, compounded by persistent foreign net selling over trade policy uncertainty. The decline extended into March as escalating trade tensions raised recession concerns.

Despite mixed global performances, the FBMKLCI rebounded in April, reaching its highest level since President Trump's reciprocal tariff announcement. Improved sentiment from renewed U.S. – China trade negotiations helped cushion domestic volatility, with the recovery extending into 2Q25 as geopolitical tensions eased and progress was made in the U.S. – Malaysia tariff discussions.

Momentum strengthened in 3Q, tracking the global equity uptrend amid clearer U.S. tariff direction and mildly positive 2Q25 corporate earnings. Malaysia's stable political environment provided added resilience. For the year, the FBMKLCI gained 2.3%, marking a second consecutive year of positive returns, supported by domestic strength and a firmer Ringgit despite heavy foreign outflows. Foreign investors recorded a cumulative net sell of RM22.3 billion, largely offset by domestic institutional buying of RM20.9 billion — an 81% increase from RM11.6 billion in 2024.

After three consecutive years of strong gains, global equities remain resilient, supported by an accommodative Federal Reserve stance and the AI-driven growth narrative. However, volatility is likely to persist in 2026 amid escalating geopolitical tensions and tariff uncertainty. The global macroeconomic outlook is stable to moderating. The International Monetary Fund projects global GDP growth at 3.3% in 2026, unchanged from 2025, while the World Bank expects a moderation to 2.6% from 2.7%. Geopolitical risks remain a key overhang, with potential tariff disputes ahead of the U.S. midterm elections weighing on sentiment. A weaker U.S. dollar, however, provides a supportive backdrop for emerging markets and presents a key thematic opportunity.

Market Review and 2026 Outlook
(Continued)

Domestically, Malaysia's strong 4Q25 GDP momentum positions the economy to meet and potentially exceed, the upper end of its 2025 growth target. Resilient domestic demand, moderating inflation, supportive fiscal and monetary policies, sustained corporate earnings, and ongoing structural reforms underpin the medium-term outlook. The launch of Visit Malaysia Year 2026 is expected to support tourism-related sectors, while targeted cash assistance measures should sustain consumer confidence. The FBMKLCI remains attractively valued, trading slightly below its 10-year average. Although foreign shareholdings remain near multi-year lows, signs of stabilization are emerging, with steady domestic institutional support providing a key market anchor.

Fund Objectives / Policies

Equities

Minimum 80% of NAV and up to 98% of Net Asset Value (NAV)

Liquid assets

The remaining balance of funds NAV

Asset profile

Main Board of Bursa Malaysia

Investor's risk profile

High

Investment horizon

5-10 years

Sun Life Malaysia Growth Fund (SLMG)

The objective of the fund is to maximise capital growth over the medium to long-term through the stock market.

The fund may invest up to 98% of its Net Asset Value (NAV) in equities. In line with its objective, the strategy of the fund will focus on investment in shares of companies with growth potential and listed on the main board of Bursa Malaysia.

Fund Objectives / Policies

(Continued)

Fixed income securities

Minimum 80% of Net Asset Value (NAV)

Asset profile

Fixed income securities carrying a minimum of "AA3" rating by RAM or equivalent rating by MARC, Moody's, S&P or Fitch

Investor's risk profile

Low

Investment horizon

5-10 years

Sun Life Malaysia Conservative Fund (SLMC)

The objective of the fund is to achieve medium to long-term capital appreciation through investment primarily in Malaysian bonds.

The fund's Net Asset Value (NAV) may be invested in fixed income securities carrying a minimum of "AA3" rating by RAM or equivalent rating by MARC, Moody's, S&P or Fitch. In line with its objective, the investment strategy and policy of the fund is to invest in a diversified portfolio of approved fixed income securities.

Fund Objectives / Policies

(Continued)

Asian (ex Japan) equities (Market Capitalisation of not more than USD1.5 billion at the time of acquisition)

Minimum 70% of Net Asset Value (NAV)

Asian (ex Japan) equities (Market Capitalisation of not more than USD3.0 billion)

Up to 30% of NAV

Liquid assets

The remaining balance of funds NAV

Asset profile

Asian (ex Japan) equities

Investor's risk profile

High

Investment horizon

5-10 years

Sun Life Malaysia Select Asia (Ex Japan) Quantum Fund (SLMSAQ)

This fund feeds into AHAM Select Asia (ex Japan) Quantum Fund (target fund) with the objective of achieving capital appreciation over medium to long-term by investing in Asia (ex Japan) equities.

The target fund will invest primarily in equity securities. The fundamental investment process will be geared towards identifying and investing in growth companies in Asia (ex Japan) with a market capitalization of not more than USD1.5 billion at the time of investment. However, the target fund would also have an option to invest into companies with a market capitalization of not more than USD3.0 billion at the time of investment which will be capped at no more than 30% of the Net Asset Value (NAV) of the target fund.

Fund Objectives / Policies

(Continued)

Collective Investment Schemes (CIS)

Minimum 50% and up to 98% of Net Asset Value (NAV)

Investments in Malaysian securities

Up to 50% of NAV

Liquid assets

The remaining balance of funds NAV

Asset profile

- **3 collective investment schemes, with exposure in US, Europe and Japan**
- **Malaysian securities**

Investor's risk profile

High

Investment horizon

5-10 years

Sun Life Malaysia Global Titans Fund (SLMGT)

This fund feeds into Principal Global Titans Fund (target fund) with the objective to grow the value of policy owners' investments over the medium to long-term in an equity fund that invests in the global titans market of the U.S, Europe and Japan with an exposure to Malaysian equities market to balance any short-term volatilities.

The target fund invests at least 50% of its NAV in at least 3 collective investment schemes (CIS), subject to a maximum of 98% of its NAV. It may invest in Malaysian securities but only up to 50% of its NAV. The target fund seeks to give investors a broad exposure to 3 major global developed markets (US, Europe and Japan).

Fund Objectives / Policies

(Continued)

Collective Investment Schemes (CIS)
Minimum 70% and up to 98% of Net Asset Value (NAV)

Fixed income securities
Up to 28% of NAV

Liquid assets
Minimum 2% of NAV

Asset profile
Asia (ex Japan) equities

Investor's risk profile
High

Investment horizon
5-10 years

Sun Life Malaysia Equity Income Fund (SLMEI)

This fund feeds into Principal Titans Income Plus Fund (target fund) with the objective to provide investors with an opportunity to gain consistent and stable income by investing in a diversified portfolio of dividend yielding equities and fixed income securities. The target fund may also provide moderate capital growth potential over the medium to long-term period.

The target fund may invest between 70% to 98% of its Net Asset Value (NAV) in equities and equity-related securities in order to gain long-term capital growth. The target fund may opt to invest in foreign equities up to a maximum of 100% of equity NAV. Such foreign equities are securities of companies domiciled in, listed in, and / or have significant operations in Asia ex Japan. The target fund may also opt to seek investment exposure via collective investment schemes (CIS) that is in line with the target fund's objective, subject to the requirement of the SC Guidelines.

Fund Objectives / Policies

(Continued)

Shariah-compliant equities

Minimum of 90% and up to 100% of Net Asset Value (NAV)

Islamic liquid assets and / or cash

Minimum of 0% and up to 10% of NAV

Asset profile

Shariah-compliant Global equities

Investor's risk profile

High

Investment horizon

5-10 years

Sun Life Malaysia World Equity Fund (SLMWE)

This fund feeds into abrdn Islamic World Equity Fund (target fund) with the objective to achieve capital appreciation in the long-term through investments in Shariah-compliant equities and equity-related securities.

The target fund will invest 90%-100% of its NAV in Shariah-compliant equities and Shariah-compliant equity-related securities. The remainder of the NAV of the target fund not invested in Shariah-compliant equities and Shariah-compliant equity-related securities will be invested in Islamic liquid asset and / or held in cash.

Fund Objectives / Policies

(Continued)

Equities
Minimum 60% and up to 98% of Net Asset Value (NAV)

Debt securities
Up to 20% of NAV

Collective Investment Schemes (CIS)
Maximum 20% of NAV

Liquid assets
Minimum 2% of NAV

Asset profile
Asia Pacific (ex Japan) equities

Investor's risk profile
High

Investment horizon
5-10 years

Sun Life Malaysia Asia Pacific Dynamic Income Fund (SLMAPDI)

This fund feeds into Principal Asia Pacific Dynamic Income Fund (target fund) with the objective to provide regular income by investing primarily in the Asia Pacific (ex Japan) region and at the same time aims to achieve capital appreciation over the medium to long-term.

The companies invested in must be domiciled in, listed in, and / or have significant operations in Asia Pacific (ex Japan) region. Under general market conditions, the target fund's investment will focus on high dividend yielding equities of companies and companies with good growth potential. The target fund may also invest up to 20% of the target fund's NAV in debt securities to be in line with the target fund's objective. The target fund's investments in debt securities will generally be restricted to debt securities with a minimum credit rating of "BBB" by an international rating agency as prescribed under the Standard of Qualifying Collective Investment Schemes (CIS) or its equivalent rating by other international rating agencies.

Fund Objectives / Policies

(Continued)

Shariah-compliant equities
Minimum 70% and up to 98% of Net Asset Value (NAV)

Sukuk and Islamic deposit
Up to 30% of NAV

Islamic liquid assets
Minimum 2% of NAV

Asset profile
Shariah-compliant Asia Pacific (ex Japan) equities

Investor's risk profile
High

Investment horizon
5-10 years

Sun Life Malaysia Asia Pacific Equity Fund (SLMAPE)

This fund feeds into Principal Islamic Asia Pacific Dynamic Equity Fund (target fund) with the objective to achieve long-term capital appreciation and income while complying with Shariah investment criteria, through investments in the emerging and developed markets of Asia Pacific (ex Japan) region.

The target fund is predominantly an equity fund which invests through securities of companies domiciled in, listed in, and / or have significant operations in the emerging and developed markets of Asia Pacific (ex Japan), i.e. the target fund can invest in a company with significant business and / or operations in Thailand but listed on the New York Stock Exchange. The investments in Sukuk must satisfy a minimum rating requirement of at least a "BBB3" or "P2" rating by RAM or equivalent rating by MARC or by local rating agency (ies) of the country of issuance; or "BB" by S&P or equivalent rating by any other international rating agencies.

Fund Objectives / Policies

(Continued)

Bond
Minimum 70% of Net Asset Value (NAV)

Liquid assets
Maximum 30% of NAV

Asset profile
Global bonds

Investor's risk profile
Low

Investment horizon
5-10 years

Sun Life Malaysia Select Bond Fund (SLMSB)

This fund feeds into AHAM Select Bond Fund (target fund) with the objective of providing investors with a steady income stream over the medium to long-term period through investments primarily in bonds and other fixed income securities.

The target fund's investment in bonds would consist of government and corporate bonds. The selection of bonds will not be constrained by credit ratings of issuances. However, the selection will depend largely on its quality where the respective issuers display strong ability to meet their financial obligations, healthy cash-flow, the collateral type, value, claims priority as well as offer highest safety for timely payment of interest and principal.

To achieve its objective, the target fund will also have the flexibility to hold exposure in collective investment schemes that have similar investment objectives to the target fund.

Fund Objectives / Policies

(Continued)

SUN LIFE MALAYSIA BALANCED FUNDS

Sun Life Malaysia Balanced Funds are designed to feed policyholders' allocated investments into Sun Life Malaysia Growth Fund and Sun Life Malaysia Conservative Fund. Three Balanced Funds were set up with different asset allocations mandate, aiming to suit the different risk appetites of policyholders.

List of Sun Life Malaysia Balanced Funds:

a) Sun Life Malaysia Balanced Stable Fund
b) Sun Life Malaysia Balanced Moderate Fund
c) Sun Life Malaysia Balanced Aggressive Fund

Fund Objectives / Policies

(Continued)

Sun Life Malaysia Growth Fund
25%

Sun Life Malaysia Conservative Fund
75%

Investor's risk profile
Low

Investment horizon
5-10 years

Sun Life Malaysia Balanced Stable Fund (SLMBS)

The objective of the fund is to provide a mixed exposure into equities and bonds, with higher allocation into bonds.

The fund will feed into Sun Life Malaysia Growth Fund and Sun Life Malaysia Conservative Fund according to the predefined asset allocation.

Fund Objectives / Policies

(Continued)

Sun Life Malaysia Growth Fund
50%

Sun Life Malaysia Conservative Fund
50%

Investor's risk profile
Medium

Investment horizon
5-10 years

Sun Life Malaysia Balanced Moderate Fund (SLMBM)

The objective of the fund is to provide a balanced exposure into equities and bonds.

The fund will feed into Sun Life Malaysia Growth Fund and Sun Life Malaysia Conservative Fund according to the predefined asset allocation.

Fund Objectives / Policies

(Continued)

Sun Life Malaysia Growth Fund
75%

Sun Life Malaysia Conservative Fund
25%

Investor's risk profile
High

Investment horizon
5-10 years

Sun Life Malaysia Balanced Aggressive Fund (SLMBA)

The objective of the fund is to provide a mixed exposure into equities and bonds, with higher allocation into equities.

The fund will feed into Sun Life Malaysia Growth Fund and Sun Life Malaysia Conservative Fund according to the predefined asset allocation.

Fund Objectives / Policies

(Continued)

Master fund

Minimum of 85% of Net Asset Value (NAV)

Deposits, money market instruments and / or held in cash

Maximum of 15% of NAV

Asset profile

Global equities

Investor's risk profile

High

Investment horizon

5-10 years

Sun Life Malaysia Global Sustainable Fund (SLMGS)

This fund feeds into Nomura Global Sustainable Equity Fund (target fund) with the objective to achieve long-term capital growth through investment in a relatively concentrated, actively managed portfolio of global equity securities issued by companies with a high overall positive impact on society.

The target fund will be investing a minimum of 85% of its NAV into the Nomura Funds Ireland – Global Sustainable Equity Fund USD-F (master fund) and a maximum of 15% of its NAV will be invested in liquid assets such as money market instruments, deposits and/or held in cash for liquidity purposes.

The master fund invests in businesses that provide a positive impact on the sustainable development of society in accordance to the United Nation Sustainable Development Goals (UNSDGs). This includes the screening, selection, monitoring and realisation of the master fund's investments by the investment manager (Nomura Asset Management U.K. Limited).

Fund Objectives / Policies

(Continued)

Master fund
Minimum of 95% of Net Asset Value (NAV)

Liquid assets
Maximum of 5% of NAV

Asset profile
Global equities

Investor's risk profile
High

Investment horizon
5-10 years

Sun Life Malaysia Global Technology Fund (SLMTF)

The fund feeds into Principal Global Technology Fund (target fund) with the aim of providing capital appreciation through investments in one collective investment scheme, which invests primarily in a diversified portfolio of technology related companies.

The target fund will invest at least 95% of its NAV in the Franklin Technology Fund (master fund) and maintain up to 5% of its NAV in liquid asset for liquidity purpose.

The master fund will invest at least two thirds of its NAV in equity securities of U.S. and non U.S. companies expected to benefit from the development, advancement and use of technology and communication services and equipment. The investments include well-established companies and small to medium sized companies.

Fund Objectives / Policies

(Continued)

Master fund
Minimum of 85% of Net Asset Value (NAV)

Liquid assets
Maximum of 15% of NAV

Asset profile
Global equities

Investor's risk profile
High

Investment horizon
5-10 years

Sun Life Malaysia Global Equity High Income Fund (SLMGE)

The fund feeds into AHAM World Series- Global Equity High Income MYR-Hedged class fund (target fund) with the aim of providing capital appreciation and regular income over the medium to long term period through investments in a collective investment scheme which invests globally.

The target fund is a feeder fund that will invest at least 85% of its Net Asset Value (NAV) in the BlackRock Global Funds – Systematic Global High Income fund *(master fund). The target fund may also invest up to 15% of its NAV in money market instruments/ or deposits.

The master fund invests globally, with no prescribed country or regional limits and at least 70% of its total assets in equity securities. In order to achieve its investment objectives, the master fund will invest in a variety of investment strategies and instruments.

*The master fund is managed by BlackRock (LUXEMBOURG) S.A.

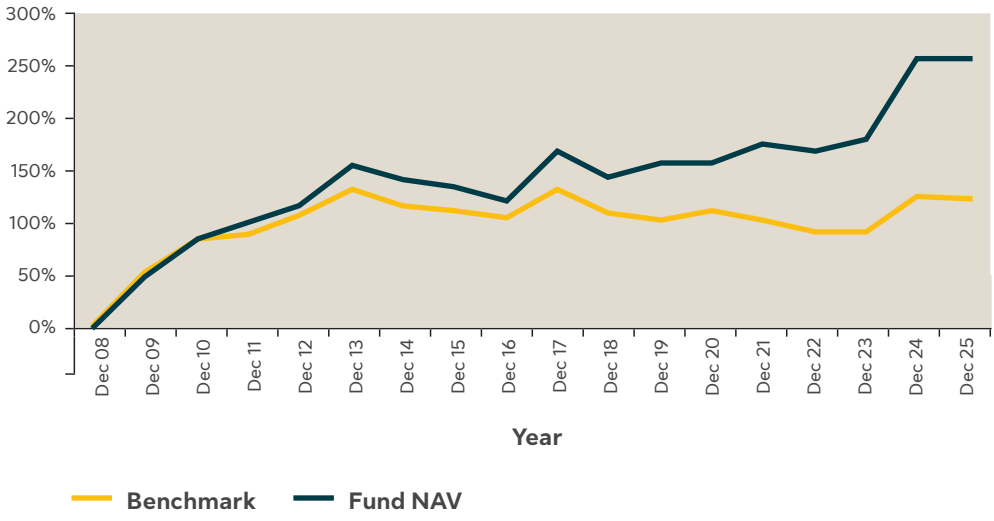
Sun Life Malaysia Growth Fund (SLMG)

What is the Fund's Performance for the period and since inception to 31 December 2025?

	31 Dec 2025 (%)	31 Dec 2024 (%)	31 Dec 2023 (%)	31 Dec 2022 (%)	31 Dec 2021 (%)	Since Inception (%)
Performance (NAV)	-0.4	27.8	4.1	-2.6	7.3	254.3
Benchmark (FBM100)	-1.3	17.0	0.6	-5.4	-4.2	122.4

The fund registered a return of -0.4% as compared to its benchmark of -1.3% for the period under review.

Return **SLMG Fund Performance**



Sun Life Malaysia Growth Fund (SLMG)
(Continued)

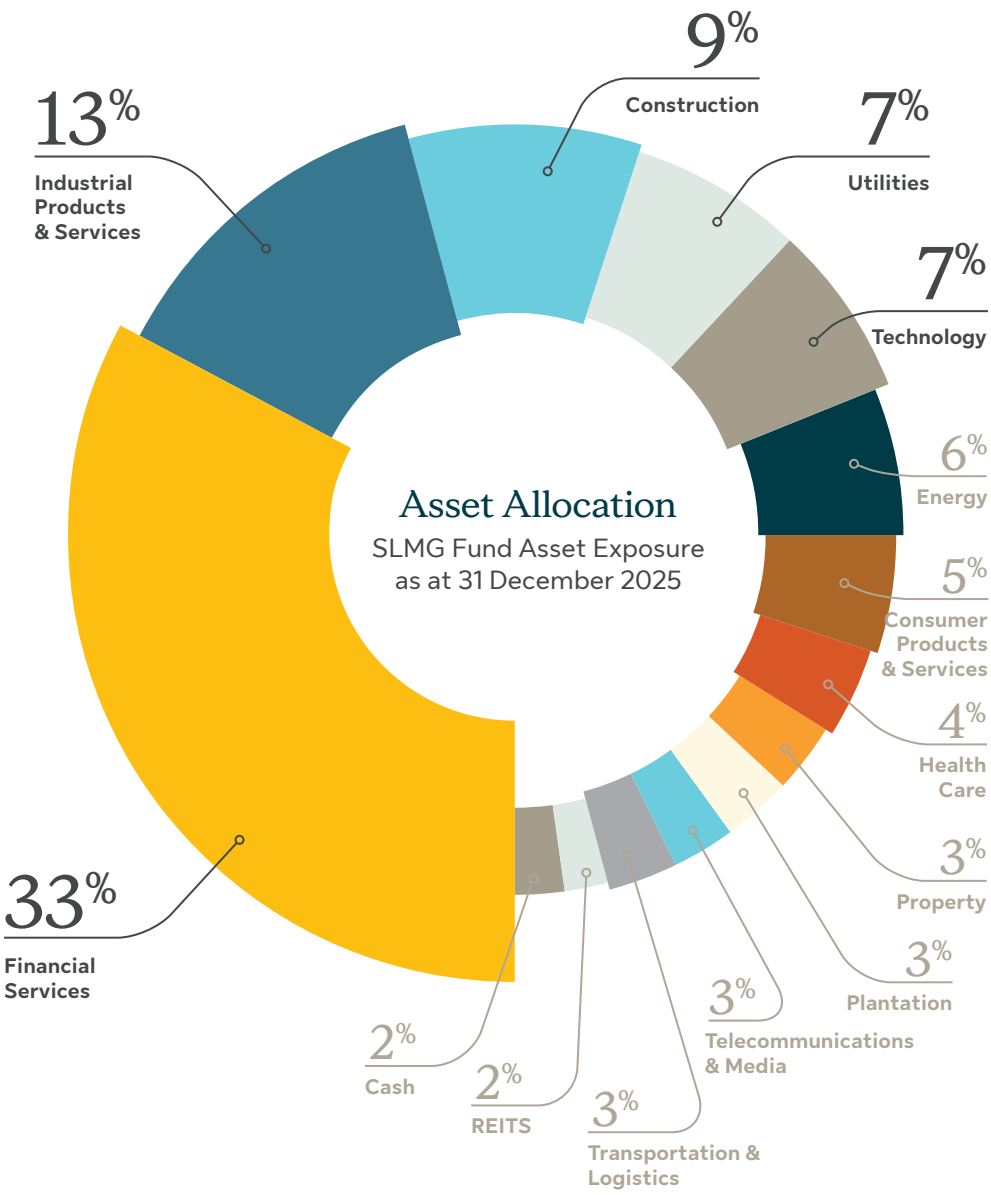
Analysis of Changes in Net Asset Value (NAV)

	31 Dec 2025	31 Dec 2024	31 Dec 2023	31 Dec 2022	31 Dec 2021
NAV (RM'000)	100,686	98,308	79,302	74,998	74,627
NAV / Unit (RM)	3.5433	3.5559	2.7830	2.6734	2.7444
No. of Units ('000)	28,416	27,646	28,496	28,053	27,193
Highest NAV / Unit for the year (RM)	3.5909	3.6030	2.7906	2.8220	2.8457
Lowest NAV / Unit for the year (RM)	2.8695	2.7830	2.5416	2.4935	2.4720
Annual Return	-0.4%	27.8%	4.1%	-2.6%	7.3%
Total Annual Return Breakdown					
a. Capital Growth	-0.4%	27.8%	4.1%	-2.6%	7.3%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	-0.4%	27.8%	4.1%	-2.6%	7.3%
b. Three years period	10.5%	9.8%	2.9%	1.5%	4.0%
c. Five years period	7.2%	7.3%	2.7%	0.1%	4.9%
Charges					
a. Fund management fee	1.5%	1.5%	1.5%	1.5%	1.5%
b. Audit fee (RM'000)	3.5	3.5	3.5	3.5	3.5
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Category and Composition of the Fund (RM'000)					
Equity	98,146	94,674	75,291	68,971	71,327
Industrial Products & Services	13,394	9,404	5,659	7,373	13,841
Financial Services	32,891	22,369	17,945	21,681	22,953
Construction	9,081	10,903	4,474	2,457	2,156
Plantation	3,124	1,799	2,257	5,459	3,009
Consumer Product & Services	5,264	4,668	4,271	10,140	7,174
Health Care	4,404	8,752	7,972	2,642	3,261
Technology	6,629	2,915	7,963	6,420	10,896
Trading & Services	-	-	-	104	-

Sun Life Malaysia Growth Fund (SLMG)
(Continued)

	31 Dec 2025	31 Dec 2024	31 Dec 2023	31 Dec 2022	31 Dec 2021
REITS	1,713	-	-	-	-
Properties	3,171	6,315	2,275	-	310
Transportation & Logistics	2,794	2,635	4,502	3,732	1,660
Utilities	6,864	12,636	9,770	3,525	-
Telecommunication & Media	2,876	2,376	2,713	2,286	1,844
Energy	5,941	9,902	5,490	3,152	4,223
Cash and others	**2,540**	**3,634**	**4,011**	**6,027**	**3,300**

Sun Life Malaysia Growth Fund (SLMG)
(Continued)



Sun Life Malaysia Growth Fund (SLMG)
(Continued)

Equities	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
CIMB Group Holdings Berhad	966,645	5,208,640	7,974,821	7.9%
Malayan Banking Berhad	732,203	6,783,031	7,673,487	7.6%
Public Bank Berhad	1,375,500	5,839,866	6,244,770	6.2%
Press Metal Aluminium Holdings Berhad	819,300	4,232,325	5,833,416	5.8%
AMMB Holdings Berhad	844,400	3,946,278	5,488,600	5.5%
Solarvest Holdings Berhad	1,449,500	3,239,976	4,783,350	4.8%
Gamuda Berhad	929,862	1,972,686	4,630,713	4.6%
Tenaga Nasional Berhad	290,000	3,068,884	3,978,800	4.0%
IHH Healthcare Berhad	388,000	3,224,867	3,395,000	3.4%
Frontken Corporation Berhad	801,600	3,179,654	3,350,688	3.3%
Farm Fresh Berhad	1,056,900	1,871,380	3,001,596	3.0%
Southern Cable Group Berhad	1,280,000	2,004,134	2,931,200	2.9%
Telekom Malaysia Berhad	357,269	2,002,564	2,876,015	2.9%
Sunway Berhad	453,600	907,709	2,549,232	2.5%
99 Speed Mart Retail Holdings Berhad	593,800	1,166,861	2,262,378	2.2%
SD Guthrie Berhad	363,400	1,491,488	2,082,282	2.1%
RHB Bank Berhad	270,000	1,859,907	2,081,700	2.1%
Kelington Group Berhad	400,000	978,960	2,080,000	2.1%
YTL Power International Berhad	600,800	1,076,652	1,988,648	2.0%
IJM Corporation Berhad	869,000	1,895,164	1,972,630	2.0%
Pentamaster Corporation Berhad	486,000	1,965,922	1,885,680	1.9%
Hong Leong Bank Berhad	78,400	1,490,348	1,735,776	1.7%
Alliance Bank Malaysia Berhad	335,000	1,344,739	1,691,750	1.7%
Sime Darby Berhad	1,191,000	1,698,878	1,655,490	1.6%
MISC Berhad	201,100	1,585,872	1,568,580	1.6%
Eco World Development Group Berhad	725,000	1,225,663	1,515,250	1.5%
Inari Amertron Berhad	828,900	2,147,693	1,392,552	1.4%
Orkim Berhad	1,213,700	1,116,604	1,225,837	1.2%
KIP Real Estate Investment Trust	1,261,400	1,021,734	1,128,953	1.1%

Sun Life Malaysia Growth Fund (SLMG)
(Continued)

Equities	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
Binastra Corporation Berhad	455,000	801,802	991,900	1.0%
KPJ Healthcare Berhad	375,000	474,864	1,008,750	1.0%
Binastra Corporation Berhad	455,000	801,802	991,900	1.0%
Kerjaya Prospek Group Berhad	338,000	672,649	899,080	0.9%
YTL Corporation Berhad	439,400	654,792	896,376	0.9%
Paradigm Real Estate Inv Trust	615,000	615,000	84,250	0.6%
Dialog Group Berhad	345,300	780,233	580,104	0.6%
Yinson Holdings Berhad	244,720	561,882	577,539	0.6%
Kimlun Corporation Berhad	295,800	352,002	387,498	0.4%
Econpile Holdings Berhad	903,800	316,493	198,836	0.2%
Total	**25,829,299**	**75,789,998**	**97,595,427**	**97.5%**

Sun Life Malaysia Conservative Fund (SLMC)

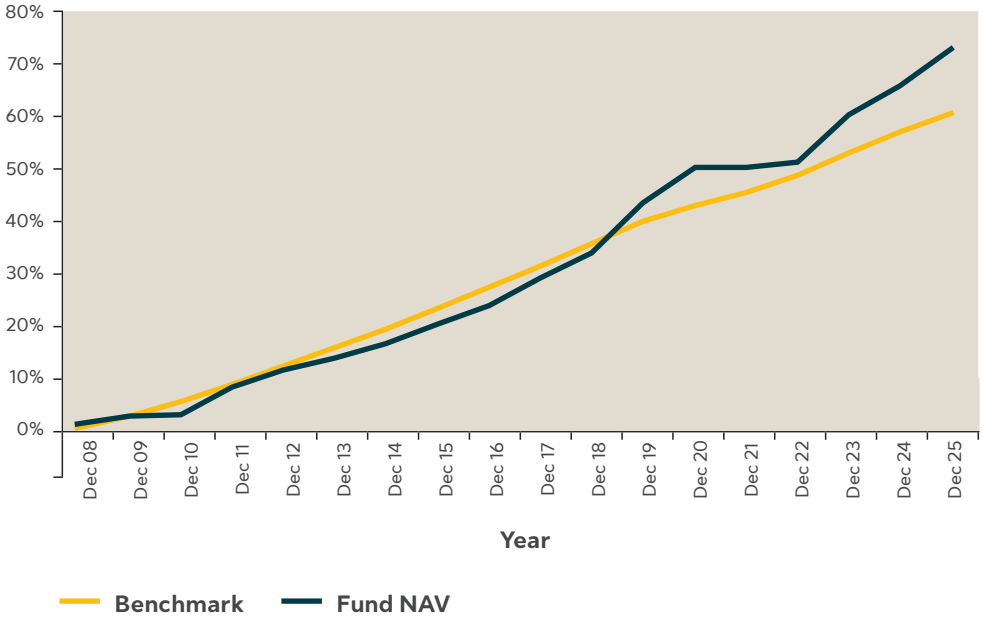
What is the Fund's Performance for the period and since inception to 31 December 2025?

	31 Dec 2025 (%)	31 Dec 2024 (%)	31 Dec 2023 (%)	31 Dec 2022 (%)	31 Dec 2021 (%)	Since Inception (%)
Performance (NAV)	4.2	3.3	6.0	0.8	-0.04	72.6
Benchmark (12 month FD)	2.2	2.6	3.0	2.2	1.8	60.4

The fund registered a return of 4.2% as compared to its benchmark of 2.2% for the period under review.

Return

SLMC Fund Performance



Sun Life Malaysia Conservative Fund (SLMC)
(Continued)

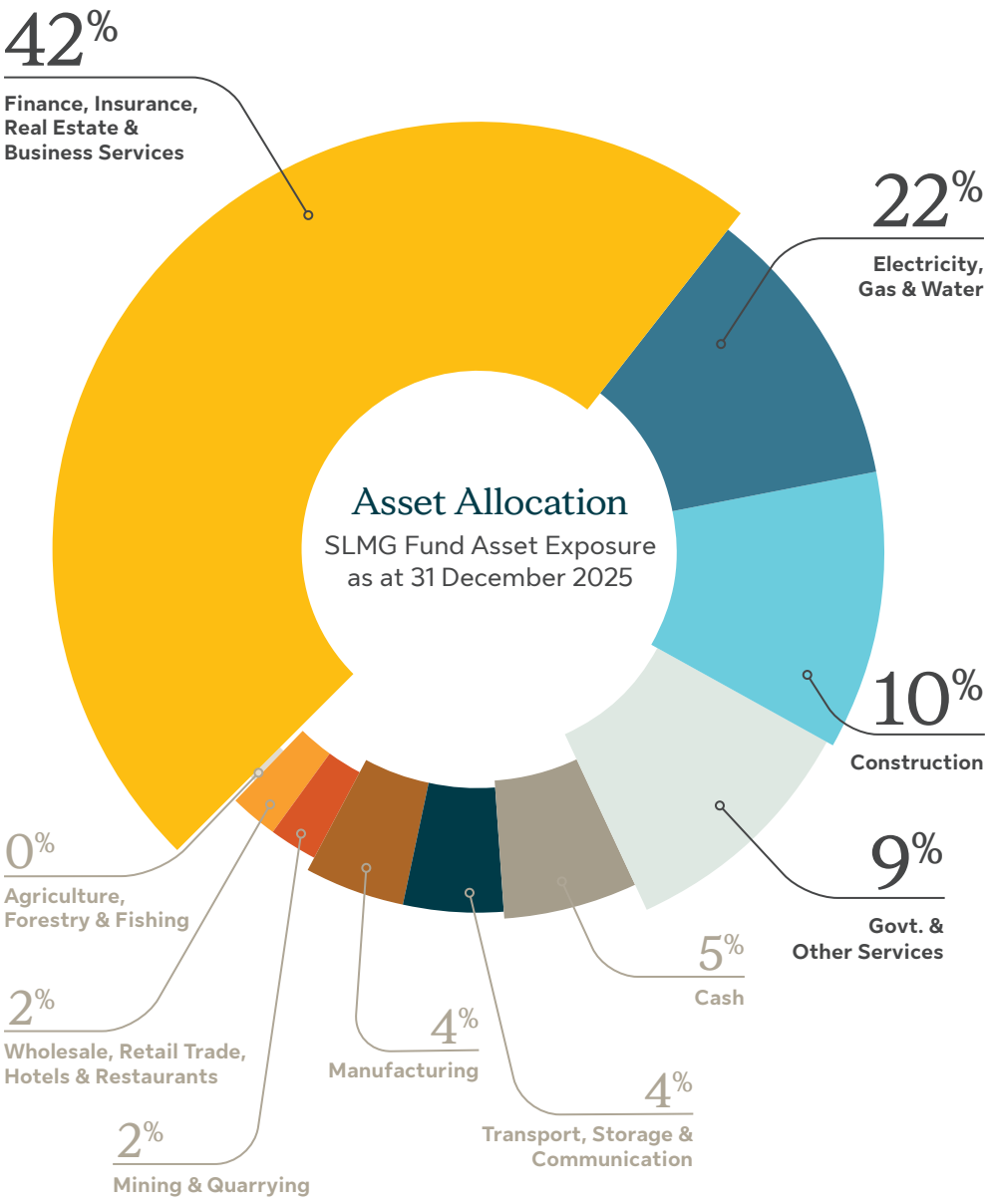
Analysis of Changes in Net Asset Value (NAV)

	31 Dec 2025	31 Dec 2024	31 Dec 2023	31 Dec 2022	31 Dec 2021
NAV (RM'000)	39,394	55,661	52,076	48,479	48,055
NAV / Unit (RM)	1.7257	1.6568	1.6036	1.5126	1.5006
No. of Units ('000)	22,828	33,595	32,476	32,050	32,023
Highest NAV / Unit for the year (RM)	1.7257	1.6570	1.6036	1.5126	1.5075
Lowest NAV / Unit for the year (RM)	1.6568	1.6020	1.5149	1.4620	1.4658
Annual Return	4.2%	3.3%	6.0%	0.8%	-0.04%
Total Annual Return Breakdown					
a. Capital Growth	4.2%	3.3%	6.0%	0.8%	-0.04%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	4.2%	3.3%	6.0%	0.8%	-0.04%
b. Three years period	4.5%	3.4%	2.3%	1.8%	3.9%
c. Five years period	2.9%	3.0%	3.7%	3.2%	3.9%
Charges					
a. Fund management fee	1.0%	1.0%	1.0%	1.0%	1.0%
b. Audit fee (RM'000)	3.5	3.5	3.5	3.5	3.5
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Category and Composition of the Fund (RM'000)					
Fixed Income	37,454	52,961	50,204	46,476	43,795
Property and Real Estate	-	-	1,100	1,564	2,360
Finance, Insurance, Real Estate	16,897	23,944	16,585	13,861	7,140
Construction	3,868	4,926	4,808	6,015	7,072
Trading, Services and Others	-	-	203	225	2,770
Infrastructure and Utilities	-	-	13,383	9,475	11,081
Industrial Products	-	-	819	1,746	1,358
Transport, Storage & Communication	1,684	3,230	4,036	3,599	842
Plantation	-	-	709	689	610
Diversified Holdings	-	-	1,798	2,145	1,701

Sun Life Malaysia Conservative Fund (SLMC)
(Continued)

	31 Dec 2025	31 Dec 2024	31 Dec 2023	31 Dec 2022	31 Dec 2021
Manufacturing	1,629	3,722	2,312	2,027	441
Public Finance	-	-	-	-	3,005
Power	-	-	-	2,801	3,468
Govt. and Other Services	3,365	3,299	2,963	1,863	1,947
Communications Services	-	-	775	250	-
Mining & Quarrying	731	716	713	216	-
Agriculture, Forestry & Fishing	150	387	-	-	-
Wholesale, Retail Trade, Hotels & Restaurants	593	326	-	-	-
Electricity, Gas & Water	8,537	12,411	-	-	-
Cash and others	**1,940**	**2,700**	**1,872**	**2,002**	**4,260**

Sun Life Malaysia Conservative Fund (SLMC)
(Continued)



Sun Life Malaysia Conservative Fund (SLMC)
(Continued)

Fixed Income Securities	Maturity Date	Rating	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
SEB IMTN 5.50% 04.07.2029	04/07/2029	AAA	2,500,000	2,665,700	2,658,925	6.7%
SEB IMTN 4.70% 24.11.2028	24/11/2028	AAA	1,000,000	1,000,000	1,031,600	2.6%
PKPP IMTN 4.360% 29.10.2027	29/10/2027	AA3	1,000,000	1,003,000	1,001,670	2.5%
UOBM IMTN 3.850% 03.07.2037 (Series 2 Tranche 1)	03/07/2037	AA1	1,000,000	1,000,700	1,000,680	2.5%
DIALOG SENIOR SUKUK WAKALAH TRANCHE NO. 2	28/01/2032	AA2	700,000	700,000	731,143	1.9%
POINT ZONE IMTN 4.690% 13.03.2030	13/03/2030	AA	670,000	701,356	697,088	1.8%
QSPS Green SRI Sukuk 5.560% 06.10.2027 - T18	06/10/2027	AA-	670,000	694,723	690,690	1.8%
UEMS IMTN 4.080% 04.03.2032	04/03/2032	AA-	670,000	671,206	680,981	1.7%
TENAGA IMTN 3.550% 10.08.2040	10/08/2040	AAA	700,000	700,000	673,274	1.7%
PUBLIC MTN 2557D 15.7.2032	15/07/2032	AAA	570,000	570,000	570,519	1.4%
PLUS BERHAD IMTN 5.150% 12.01.2032 -Sukuk PLUS T10	12/01/2032	AAA	500,000	554,700	539,305	1.4%
CIMBI IMTN 4.020% 30.11.2028 - Series 2 Tranche 2	30/11/2028	AAA	530,000	530,000	537,399	1.4%
UEMS IMTN 4.840% 14.02.2034	14/02/2034	AA-	500,000	532,250	535,345	1.4%
EWCB IMTN01 5.690% 29.10.2027	29/10/2027	AA-	500,000	520,250	517,945	1.3%
MALAYAN CEMENT IMTN 4.990% 12.10.2028	12/10/2028	AA1	500,000	518,650	515,785	1.3%

Sun Life Malaysia Conservative Fund (SLMC)
(Continued)

Fixed Income Securities	Maturity Date	Rating	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
OSK RATED IMTN 4.120% 02.03.2035 (Series 007)	02/03/2035	AA	500,000	514,500	509,665	1.3%
ESMSB IMTN 4.300% 06.12.2029 (Series 3)	06/12/2029	AA	500,000	507,350	506,930	1.3%
MALAYAN CEMENT IMTN 4.050% 07.05.2032	07/05/2032	AA1	500,000	501,500	503,685	1.3%
MRL IMTN 4.080% 03.06.2055 - Series 17	03/06/2055	N/R	500,000	500,000	500,240	1.3%
PARADIGM 2025-Issue 1-Tranche 1-R-Class A Series 2	08/12/2034	AAA	460,000	460,000	463,284	1.2%
WESTPORTS IMTN 4.290% 13.05.2039	13/05/2039	AAA	420,000	422,310	436,296	1.1%
JOHORCORP IMTN 4.450% 05.07.2030	05/07/2030	AAA	420,000	427,812	436,120	1.1%
S P SETIA IMTN 4.300% 23.06.2028	23/06/2028	AA	420,000	420,000	426,355	1.1%
TENAGA IMTN 2.900% 12.08.2030	12/08/2030	AAA	400,000	400,000	388,712	1.0%
TENAGA IMTN 3.250% 10.08.2035	10/08/2035	AAA	400,000	400,000	383,580	1.0%
TOYOTA CAP IMTN 4.300% 26.02.2030 - IMTN 11	26/02/2030	AAA	370,000	375,772	379,135	1.0%
SEB IMTN 4.270% 04.07.2033 (Tranche 21)	04/07/2033	AAA	350,000	350,000	362,824	0.9%
DIGI IMTN 4.050% 30.05.2030 - Tranche No 8	30/05/2030	AAA	350,000	350,000	356,388	0.9%
AGROBANK IMTN 3.900% 02.11.2028	02/11/2028	AAA	350,000	350,000	353,112	0.9%
OSK RATED IMTN 4.120% 02.03.2035 (Series 007)	02/03/2035	AA	340,000	349,860	346,572	0.9%

Sun Life Malaysia Conservative Fund (SLMC)
(Continued)

Fixed Income Securities	Maturity Date	Rating	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
ALR IMTN TRANCHE 9 13.10.2032	13/10/2032	AAA	300,000	322,980	328,548	0.8%
UEM OLIVE IMTN 4.000% 21.10.2031 - S2T2	21/10/2031	AA1	320,000	320,000	325,590	0.8%
IMTIAZ II IMTN 4.000% 16.10.2031	16/10/2031	AA2	320,000	320,000	324,963	0.8%
SVSB MTN 7303D 09.6.2045 Series 3	09/06/2045	AAA	310,000	310,000	307,136	0.8%
JOHORCORP IMTN 4.540% 06.07.2033	06/07/2033	AAA	290,000	290,000	306,481	0.8%
MGS 1/2020 4.065% 15.06.2050	15/06/2050	N/R	300,000	299,446	304,527	0.8%
MGS 1/2020 4.065% 15.06.2050	15/06/2050	N/R	300,000	301,715	304,527	0.8%
S P SETIA IMTN 4.560% 21.06.2030	21/06/2030	AA	280,000	280,000	289,514	0.7%
UEMS IMTN 4.020% 30.07.2037	30/07/2037	AA-	280,000	281,316	283,620	0.7%
TENAGA IMTN 03.08.2037	03/08/2037	AAA	250,000	268,625	281,503	0.7%
SVSB MTN 1826D 11.6.2030 Series 1	11/06/2030	AAA	280,000	280,000	280,132	0.7%
ISLAM IMTN 4.130% 15.07.2031 (Tranche 6 Series 2)	15/07/2031	AA3	270,000	270,000	274,714	0.7%
MGS 1/2023 4.457% 31.03.2053	31/03/2053	N/R	250,000	258,810	269,883	0.7%
ESSB IMTN 4.850% 11.10.2034	11/10/2034	AA2	250,000	266,525	267,450	0.7%
BENIH RESTU IMTN 28.07.2034	28/7/2034	AA2	250,000	250,000	254,485	0.6%
OSK RATED IMTN 4.050% 04.03.2032 (Series 006)	04/03/2032	AA	250,000	250,000	254,060	0.6%

Sun Life Malaysia Conservative Fund (SLMC)
(Continued)

Fixed Income Securities	Maturity Date	Rating	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
AFFINBANK MTN4 SENIOR 8.5.2029	08/05/2029	AA3	250,000	250,000	253,563	0.6%
ISLAM IMTN 3.850% 23.07.2032 (Tranche 9)	23/07/2032	AA3	250,000	250,000	250,815	0.6%
STARBRIGHT ABSMTN 3288D 27.12.2028	27/12/2028	AAA	250,000	245,475	250,280	0.6%
SEB IMTN 3.880% 15.10.2040 (Series 23)	15/10/2040	AAA	250,000	250,000	249,180	0.6%
PSEP IMTN 3.700% 07.08.2035 (Tr5 Sr3)	07/08/2035	AAA	250,000	250,000	248,635	0.6%
PRASARANA IMTN 3.440% 24.02.2040-Series 4	24/02/2040	N/R	250,000	250,000	238,973	0.6%
PSEP IMTN 4.010% 23.05.2031 (Tr4 Sr3)	23/05/2031	AAA	230,000	230,000	233,988	0.6%
SPETCHEM IMTN 5.500% 27.07.2037 (Sr1 Tr13)	27/07/2037	AAA	200,000	222,870	227,952	0.6%
IMTIAZ II IMTN11 4.150% 02.10.2028	02/10/2028	AA2	220,000	220,000	222,669	0.6%
GII MURABAHAH 5/2019 4.638% 15.11.2049	15/11/2049	N/R	200,000	235,320	221,598	0.6%
DRB-HICOM IMTN 3.880% 14.07.2032	14/07/2032	AA-	220,000	220,000	220,944	0.6%
MALAYAN CEMENT IMTN 5.070% 11.12.2029	11/12/2029	AA1	210,000	218,589	219,551	0.6%
MALAYAN CEMENT IMTN 4.120% 02.07.2027	02/07/2027	AA1	210,000	210,294	211,237	0.5%
FPSB IMTN 4.040% 04.09.2040 (Tranche 11)	04/09/2040	AA	210,000	210,945	210,267	0.5%
RHBBANK T2 NOTES 4383D 30.6.2037 (S2 T1)	30/06/2037	AA1	210,000	210,000	210,263	0.5%
PENANGPORT IMTN 4.680% 26.12.2031-TRANCHE NO 3	26/12/2031	AA-	200,000	200,000	208,910	0.5%

Sun Life Malaysia Conservative Fund (SLMC)
(Continued)

Fixed Income Securities	Maturity Date	Rating	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
OSK RATED IMTN 4.520% 30.04.2031 (Series 003)	30/04/2031	AA	200,000	200,000	207,776	0.5%
MRCB20PERP IMTN 4.450% 14.08.2030	14/08/2030	AA-	200,000	201,600	204,072	0.5%
PONSB IMTN 4.990% 30.06.2027 - Series 2 Tranche 1	30/06/2027	AA2	200,000	200,000	203,972	0.5%
AEON CO. IMTN 4.410% 05.07.2028	05/07/2028	AA2	200,000	200,040	203,870	0.5%
PTP IMTN 4.050% 18.06.2030	18/06/2030	AA	200,000	200,000	203,468	0.5%
GAMUDA IMTN 4.050% 27.03.2031	27/03/2031	AA3	200,000	200,000	203,284	0.5%
RHBBANK MTN 3653D 19.1.2033	19/01/2033	AA2	200,000	200,000	203,160	0.5%
AEON CREDIT SENIOR SUKUK (SERIES 1 TRANCHE 2)	10/02/2028	AA3	200,000	200,000	200,764	0.5%
MAYBANK SUBORDINATED SUKUK 3.850% 28.08.2037	28/08/2037	AA3	200,000	200,000	200,318	0.5%
MALAYAN CEMENT IMTN 5.070% 11.12.2029	11/12/2029	AA1	180,000	180,468	188,186	0.5%
UEM OLIVE IMTN 4.300% 06.12.2028 - S1T1	06/12/2028	AA1	180,000	180,234	183,305	0.5%
DRB-HICOM IMTN 3.940% 13.07.2035	13/07/2035	AA-	180,000	180,000	180,808	0.5%
SOLARVEST IMTN 3.920% 15.10.2032 S001/ T002	15/10/2032	AA3	180,000	180,216	180,268	0.5%
LBS BINA IMTN 4.810% 23.01.2032 (S1 T2)	23/01/2032	AA-	170,000	177,735	177,735	0.5%
SEB IMTN 4.190% 04.07.2030 (Tranche 20)	04/07/2030	AAA	170,000	170,000	174,233	0.4%

Sun Life Malaysia Conservative Fund (SLMC)
(Continued)

Fixed Income Securities	Maturity Date	Rating	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
AMBANK MTN 2556D 19.6.2031	19/06/2031	AA2	170,000	170,000	172,744	0.4%
GAMUDA IMTN 3.990% 27.03.2035	27/03/2035	AA3	170,000	170,272	172,501	0.4%
MALAYAN CEMENT IMTN 4.240% 03.07.2029	03/07/2029	AA1	170,000	170,459	172,429	0.4%
EMSB IMTN 4.270% 09.09.2027	09/09/2027	AA+	170,000	170,000	172,013	0.4%
SDPROPERTY IMTN09 4.070% 27.04.2040	27/04/2040	AA+	160,000	160,000	162,885	0.4%
PASB IMTN 4.630% 03.02.2033 - Issue No. 44	03/02/2033	AAA	150,000	150,000	158,868	0.4%
DANAINFRA IMTN 4.310% 24.10.2039 - Tranche No 137D	24/10/2039	N/R	150,000	150,000	157,199	0.4%
SPETCHEM IMTN 5.010% 27.07.2028 (Sr1 Tr4)	27/07/2028	AAA	150,000	50,000	154,829	0.4%
BPMB IMTN 4.050% 06.06.2031	06/06/2031	AAA	150,000	150,000	153,260	0.4%
BSN IMTN 4.000% 07.11.2031	07/11/2031	AAA	150,000	150,000	152,903	0.4%
AMBANK MTN 1826D 19.6.2029	19/06/2029	AA2	150,000	150,000	151,521	0.4%
STARBRIGHT ABSMTN 2922D 27.12.2027- TRANCHE NO 8	27/12/2027	AAA	150,000	147,525	150,111	0.4%
SDGUTHRIE IMTN 3.970% 09.11.2040 - S1T2	09/11/2040	AAA	150,000	150,000	149,894	0.4%
PSEP IMTN 4.540% 22.02.2030 (Tr3 Sr2)	22/02/2030	AAA	140,000	140,420	144,934	0.4%
SURIA KLCC IMTN 4.000% 29.06.2035 - Series No. 2	29/06/2035	AAA	140,000	140,000	142,358	0.4%

Sun Life Malaysia Conservative Fund (SLMC)
(Continued)

Fixed Income Securities	Maturity Date	Rating	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
CIMB 4.000% 12.08.2038-T2 Sukuk Wakalah S8 T2	12/08/2038	AA2	140,000	140,000	140,543	0.4%
GAMUDA IMTN 4.400% 20.06.2033	20/06/2033	AA3	130,000	130,000	135,292	0.3%
EWCB IMTN 4.900% 10.08.2028	10/08/2028	AA-	130,000	130,000	133,930	0.3%
MALAYAN CEMENT IMTN 5.050% 26.06.2028	26/06/2028	AA1	130,000	130,286	133,908	0.3%
EMSB IMTN 4.440% 07.09.2029	07/09/2029	AA+	130,000	130,000	133,536	0.3%
TOYOTA CAP IMTN 4.300% 26.02.2030 - IMTN 11	26/02/2030	AAA	130,000	130,689	133,210	0.3%
TOYOTA CAP IMTN 4.430% 24.01.2029 - IMTN 9	24/01/2029	AAA	130,000	130,286	133,101	0.3%
MAHB SENIOR SUKUK WAKALAH 3.950% 22.11.2029	22/11/2029	AAA	130,000	130,000	131,671	0.3%
SVSB MTN 3652D 11.6.2035 Series 2	11/06/2035	AAA	130,000	130,000	130,172	0.3%
PASB IMTN 4.560% 31.01.2030 - Issue No. 43	31/01/2030	AAA	120,000	120,000	124,662	0.3%
PASB IMTN 4.070% 07.02.2031 - Issue No. 47	07/02/2031	AAA	120,000	120,000	122,764	0.3%
TOYOTA CAP MTN 1827D 29.8.2028-MTN12	29/08/2028	AAA	120,000	120,264	122,297	0.3%
SHT IMTN 4.000% 27.04.2029	27/04/2029	AA	120,000	120,000	121,427	0.3%
AEON CO. IMTN 4.000% 16.08.2029	16/08/2029	AA2	120,000	120,540	121,360	0.3%
PNBMV IMTN 3.830% 06.11.2035	06/11/2035	AAA	120,000	120,000	120,181	0.3%

Sun Life Malaysia Conservative Fund (SLMC)
(Continued)

Fixed Income Securities	Maturity Date	Rating	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
PSEP IMTN 4.650% 22.02.2033 (Tr3 Sr3)	22/02/2033	AAA	110,000	110,440	116,362	0.3%
LBS BINA IMTN 4.810% 23.01.2032 (S1 T2)	23/01/2032	AA-	110,000	110,000	115,005	0.3%
JOHORCORP IMTN 4.450% 05.07.2030	05/07/2030	AAA	110,000	110,000	114,222	0.3%
JPB IMTN 5.100% 04.10.2027 (Tranche 1)	04/10/2027	AA-	110,000	110,000	112,778	0.3%
3SP IMTN Tranche 32 5.600% 06.10.2039	06/10/2039	AA2	100,000	100,860	112,368	0.3%
TOYOTA CAP MTN 1889D 26.9.2028 - MTN11	26/09/2028	AAA	110,000	110,242	112,081	0.3%
3SP IMTN Tranche 26 5.420% 06.10.2036	06/10/2036	AA2	100,000	100,860	110,549	0.3%
3SP IMTN Tranche 22 5.300% 06.10.2034	06/10/2034	AA2	100,000	100,860	108,834	0.3%
GLT12 IMTN 4.400% 11.10.2028 (Sr2-Tr2)	11/10/2028	AA3	100,000	100,000	101,887	0.3%
TOYOTA CAP IMTN 4.250% 28.07.2028 - IMTN 8	28/07/2028	AAA	100,000	100,230	101,637	0.3%
MGS 1/2020 4.065% 15.06.2050	15/06/2050	N/R	100,000	96,200	101,509	0.3%
MGS 1/2020 4.065% 15.06.2050	15/06/2050	N/R	100,000	96,177	101,509	0.3%
MGS 1/2020 4.065% 15.06.2050	15/06/2050	N/R	100,000	96,326	101,509	0.3%
MGS 1/2020 4.065% 15.06.2050	15/06/2050	N/R	100,000	96,483	101,509	0.3%
AEON CREDIT SENIOR SUKUK (SERIES 1 TRANCHE 2)	10/02/2028	AA3	100,000	97,730	100,382	0.3%

Sun Life Malaysia Conservative Fund (SLMC)
(Continued)

Fixed Income Securities	Maturity Date	Rating	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
ALSREIT SENIOR SUKUK - GUARANTEED 3.95% 22.11.2030	22/11/2030	AAA	100,000	100,000	99,970	0.3%
IGB REIT MVS RATED MTN FIXED RATE 2556D 19.11.2032	19/11/2032	AAA	100,000	100,000	99,961	0.3%
OSK RATED IMTN 4.590% 15.09.2033 (Series 005)	15/09/2033	AA	90,000	90,000	94,594	0.2%
TOYOTA CAP IMTN 4.140% 16.08.2030 - IMTN 13	16/08/2030	AAA	90,000	90,477	91,756	0.2%
AEON CREDIT SENIOR SUKUK (S5T1) 4.260% 20.04.2029	20/04/2029	AA3	90,000	90,324	91,541	0.2%
PNBMV IMTN 4.040% 06.11.2040	06/11/2040	AAA	90,000	90,000	90,728	0.2%
LBS BINA IMTN 5.000% 23.01.2029 (S1 T1)	23/01/2029	AA-	80,000	80,000	82,632	0.2%
PRB IMTN 4.770% 07.11.2031	07/11/2031	AA-	80,000	80,473	82,506	0.2%
PASB IMTN 4.140% 07.02.2034 - Issue No. 48	07/02/2034	AAA	80,000	80,000	82,316	0.2%
BENIH RESTU IMTN 28.07.2034	28/07/2034	AA2	80,000	80,008	81,435	0.2%
PLNG2 IMTN 2.860% 20.10.2028 - Tranche No 8	20/10/2028	AAA	80,000	80,000	78,500	0.2%
POINT ZONE IMTN 4.860% 11.03.2033	11/03/2033	AA	70,000	70,000	74,763	0.2%
PRESS METAL IMTN 4.220% 19.03.2040	19/03/2040	AA1	70,000	70,385	72,384	0.2%
SUNREIT MTN MTN 2556D 22.7.2031	22/07/2031	AA2	70,000	70,000	71,102	0.2%

Sun Life Malaysia Conservative Fund (SLMC)
(Continued)

Fixed Income Securities	Maturity Date	Rating	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
BKB IMTN 4.120% 09.02.2029 - Series 1 Tranche 1	09/02/2029	AA1	70,000	70,000	71,086	0.2%
GAMUDA IMTN 4.310% 20.06.2030	20/06/2030	AA3	60,000	60,000	61,570	0.2%
MMC PORT IMTN 4.400% 08.04.2027 (Tranche 1)	08/04/2027	AA-	60,000	60,000	60,599	0.2%
AEON CREDIT SENIOR SUKUK (S10T1) 3.870% 17.09.2032	17/09/2032	AA3	60,000	60,180	60,286	0.2%
PONSB IMTN 4.100% 28.05.2031 - Series 3 Tranche 2	28/05/2031	AA2	50,000	50,000	0,796	0.1%
IMTIAZ II IMTN 3.730% 15.11.2030	15/11/2030	AA2	30,000	30,000	30,034	0.1%
SDPROPERTY IMTN06 4.280% 21.08.2030	21/08/2030	AA+	20,000	20,000	20,570	0.1%
Total			**36,550,000**	**36,983,838**	**37,454,197**	**95.2%**

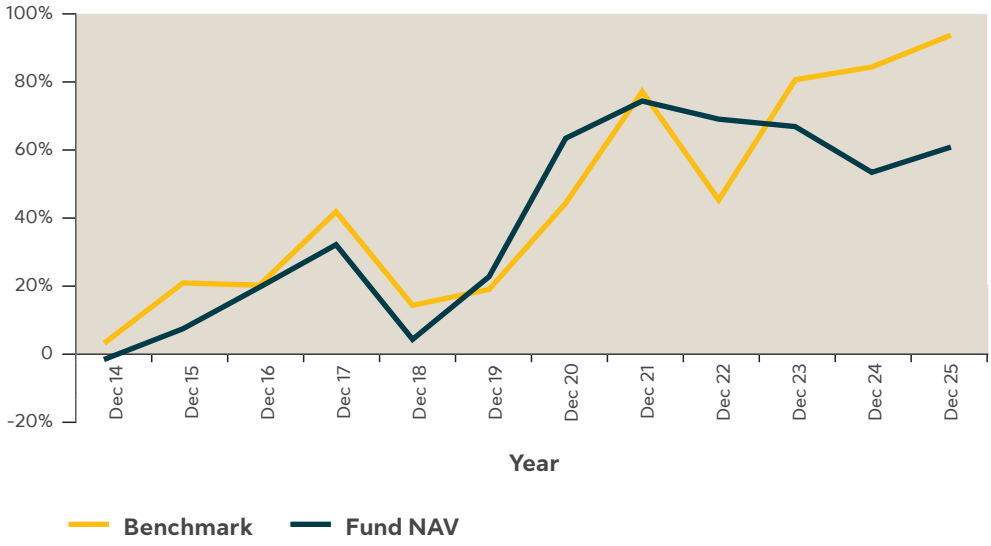
Sun Life Malaysia Select Asia (Ex Japan) Quantum Fund (SLMSAQ)

What is the Fund's Performance for the period and since inception to 31 December 2025?

	31 Dec 2025 (%)	31 Dec 2024 (%)	31 Dec 2023 (%)	31 Dec 2022 (%)	31 Dec 2021 (%)	Since Inception (%)
Performance (NAV)	4.7	-8.0	-1.4	-2.9	6.6	60.6
Benchmark (MSCI AC Asia (ex-Japan) Small Cap Index)	5.0	2.1	24.0	-17.9	22.6	93.5

The fund registered a return of 4.7% as compared to its benchmark of 5.0% for the period under review.

Return **SLMSAQ Fund Performance**



Sun Life Malaysia Select Asia (Ex Japan) Quantum Fund (SLMSAQ)

(Continued)

Analysis of Changes in Net Asset Value (NAV)

	31 Dec 2025	31 Dec 2024	31 Dec 2023	31 Dec 2022	31 Dec 2021
NAV (RM'000)	22,931	23,509	28,423	31,935	35,191
NAV / Unit (RM)	1.6065	1.5346	1.6689	1.6927	1.7436
No. of Units ('000)	14,274	15,319	17,031	18,867	20,183
Highest NAV / Unit for the year (RM)	1.7060	1.6745	1.8005	1.7566	2.1037
Lowest NAV / Unit for the year (RM)	1.3598	1.3928	1.6512	1.5253	1.6362
Annual Return	4.7%	-8.0%	-1.4%	-2.9%	6.6%
Total Annual Return Breakdown					
a. Capital Growth	4.7%	-8.0%	-1.4%	-2.9%	6.6%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	4.7%	-8.0%	-1.4%	-2.9%	6.6%
b. Three years period	-1.6%	-4.1%	0.7%	12.2%	19.0%
c. Five years period	-0.2%	5.4%	10.5%	6.6%	9.3%
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	-	-	-	-	-
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Category and Composition of the Fund (RM'000)					
AHAM Select Asia (ex Japan) Quantum Fund (Target Fund)	22,862	23,349	28,443	32,094	35,561
Cash and others	69	160	(20)	(159)	(370)

Asset Allocation (RM)	Total Holdings	Cost	Market Value	% of NAV
AHAM Select Asia (ex Japan) Quantum Fund (Target Fund)	12,037,929	23,568,624	22,862,434	99.7%
Cash and others	-	-	68,916	0.3%
	12,037,929	**23,568,624**	**22,931,350**	**100.0%**

Sun Life Malaysia Global Titans Fund (SLMGT)

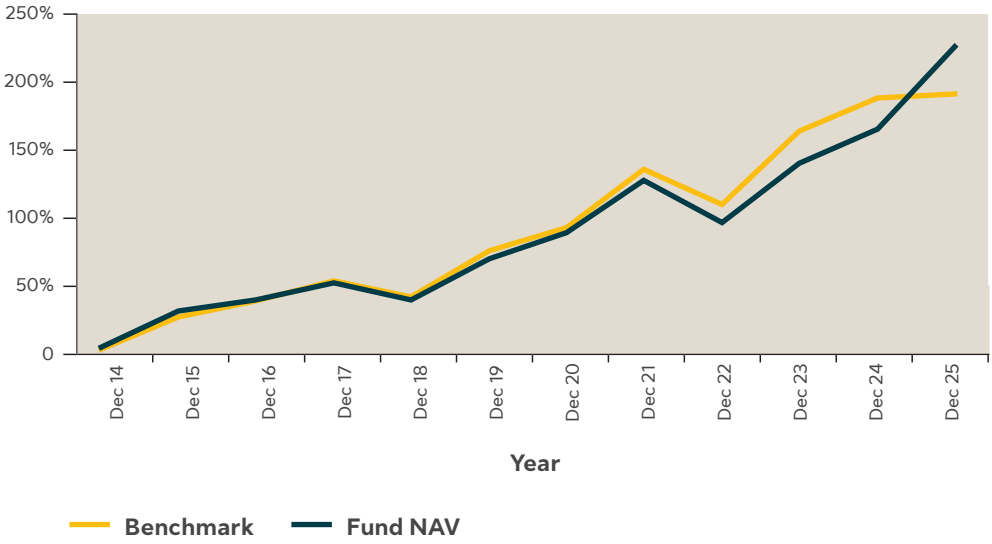
What is the Fund's Performance for the period and since inception to 31 December 2025?

	31 Dec 2025 (%)	31 Dec 2024 (%)	31 Dec 2023 (%)	31 Dec 2022 (%)	31 Dec 2021 (%)	Since Inception (%)
Performance (NAV)	9.4	10.1	21.4	-13.2	19.3	188.1
Benchmark (42% S&P500 + 36% MSCI Europe + 12% MSCI Japan + 10% CIMB Bank 1-month Fixed Deposit Rate)	12.6	9.0	25.0	-10.7	21.4	221.8

The fund registered a return of 9.4% as compared to its benchmark of 12.6% for the period under review.

Return

SLMGT Fund Performance



Sun Life Malaysia Global Titans Fund (SLMGT)
(Continued)

Analysis of Changes in Net Asset Value (NAV)

	31 Dec 2025	31 Dec 2024	31 Dec 2023	31 Dec 2022	31 Dec 2021
NAV (RM'000)	118,373	88,528	78,346	71,898	79,517
NAV / Unit (RM)	2.8812	2.6329	2.3904	1.9683	2.2676
No. of Units ('000)	41,085	33,623	32,775	36,527	35,067
Highest NAV / Unit for the year (RM)	2.9523	2.7567	2.4100	2.2871	2.2789
Lowest NAV / Unit for the year (RM)	2.4173	2.3717	1.9671	1.8640	1.8810
Annual Return	9.4%	10.1%	21.4%	-13.2%	19.3%
Total Annual Return Breakdown					
a. Capital Growth	9.4%	10.1%	21.4%	-13.2%	19.3%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	9.4%	10.1%	21.4%	-13.2%	19.3%
b. Three years period	13.7%	6.1%	9.2%	5.7%	17.0%
c. Five years period	9.4%	9.7%	11.8%	6.0%	10.3%
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	-	-	-	-	-
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Category and Composition of the Fund (RM'000)					
Principal Global Titans Fund (Target Fund)	119,245	89,762	79,332	71,755	80,873
Cash and others	(872)	(1,234)	(987)	143	(1,356)

Asset Allocation (RM)	Total Holdings	Cost	Market Value	% of NAV
Principal Global Titans Fund (Target Fund)	121,952,424	101,486,019	119,245,080	100.7%
Cash and others			(871,942)	-0.7%
	121,952,424	**101,486,019**	**118,373,138**	**100.0%**

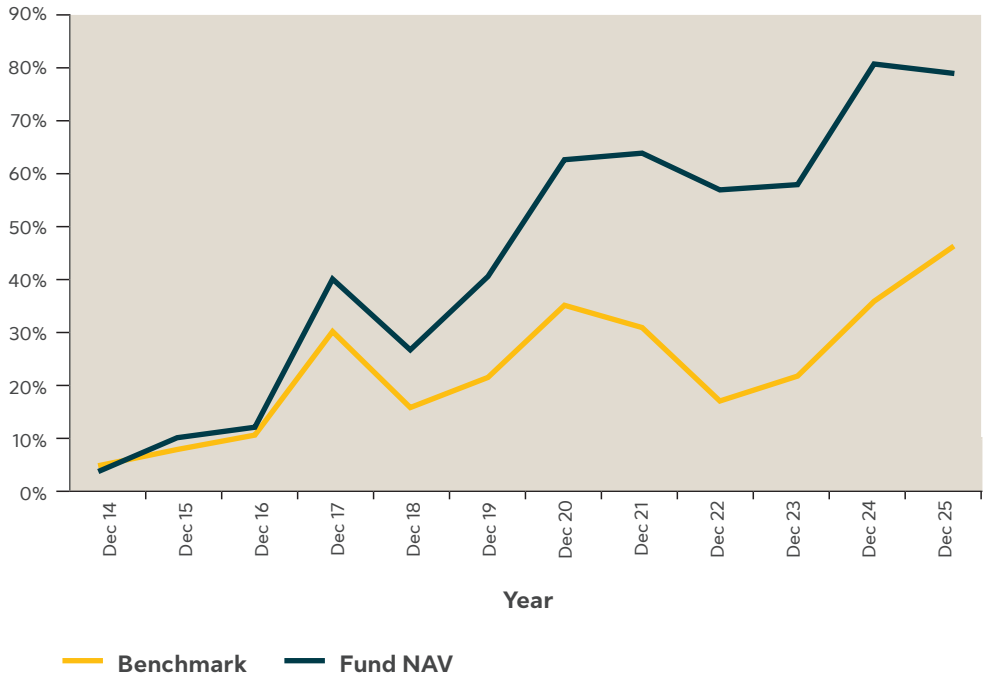
Sun Life Malaysia Equity Income Fund (SLMEI)

What is the Fund's Performance for the period and since inception to 31 December 2025?

	31 Dec 2025 (%)	31 Dec 2024 (%)	31 Dec 2023 (%)	31 Dec 2022 (%)	31 Dec 2021 (%)	Since Inception (%)
Performance (NAV)	-1.0	15.0	0.7	-4.5	0.9	78.5
Benchmark (50% FBM100 Index + 50% MSCI AC Asia ex-Japan Index)	7.9	12.2	4.4	-11.2	-3.4	44.4

The fund registered a return of -1.0% as compared to its benchmark of 7.9% for the period under review.

Return **SLMEI Fund Performance**



Sun Life Malaysia Equity Income Fund (SLMEI)
(Continued)

Analysis of Changes in Net Asset Value (NAV)

	31 Dec 2025	31 Dec 2024	31 Dec 2023	31 Dec 2022	31 Dec 2021
NAV (RM'000)	15,901	16,273	9,776	9,373	9,241
NAV / Unit (RM)	1.7845	1.8028	1.5671	1.5567	1.6297
No. of Units ('000)	8,911	9,026	6,238	6,021	5,671
Highest NAV / Unit for the year (RM)	1.8369	1.9649	1.6313	1.6776	1.8077
Lowest NAV / Unit for the year (RM)	1.4837	1.5638	1.5090	1.5150	1.5910
Annual Return	-1.0%	15.0%	0.7%	-4.5%	0.9%
Total Annual Return Breakdown					
a. Capital Growth	-1.0%	15.0%	0.7%	-4.5%	0.9%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	-1.0%	15.0%	0.7%	-4.5%	0.9%
b. Three years period	4.9%	3.7%	-1.0%	4.3%	9.6%
c. Five years period	2.2%	5.7%	5.0%	2.9%	9.1%
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	-	-	-	-	-
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Category and Composition of the Fund (RM'000)					
Principal Titans Income Plus Fund (Target Fund)	15,866	16,276	9,708	9,325	9,290
Cash and others	34	(3)	68	48	(49)

Asset Allocation (RM)	Total Holdings	Cost	Market Value	% of NAV
Principal Titans Income Plus Fund (Target Fund)	12,217,044	16,127,136	15,866,276	99.8%
Cash and others			34,413	0.2%
	12,217,044	**16,127,136**	**15,900,689**	**100.0%**

Sun Life Malaysia Balanced Stable Fund (SLMBS)

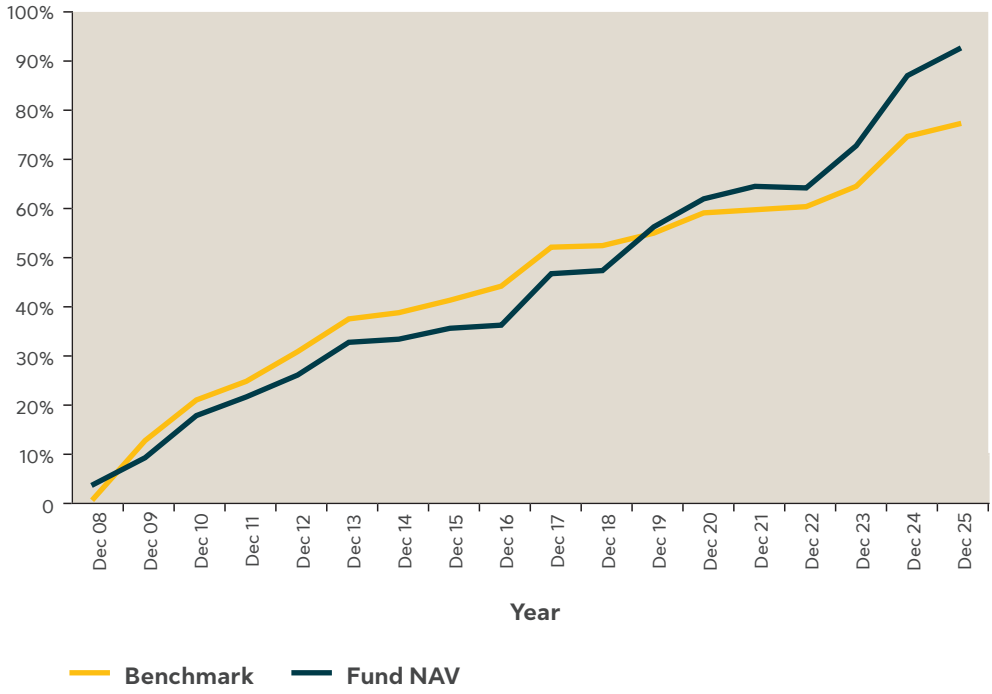
What is the Fund's Performance for the period and since inception to 31 December 2025?

	31 Dec 2025 (%)	31 Dec 2024 (%)	31 Dec 2023 (%)	31 Dec 2022 (%)	31 Dec 2021 (%)	Since Inception (%)
Performance (NAV)	2.8	8.2	5.0	-0.1	1.6	92.5
Benchmark (FBM100 25% + 12 month FD 75%)	1.4	6.0	2.4	0.4	0.3	77.3

The fund registered a return of 2.8% as compared to its benchmark of 1.4% for the period under review.

Return

SLMBS Fund Performance



Sun Life Malaysia Balanced Stable Fund (SLMBS)
(Continued)

Analysis of Changes in Net Asset Value (NAV)

	31 Dec 2025	31 Dec 2024	31 Dec 2023	31 Dec 2022	31 Dec 2021
NAV (RM'000)	1,981	2,074	2,412	2,381	2,540
NAV / Unit (RM)	1.9090	1.8571	1.7162	1.6345	1.6364
No. of Units ('000)	1,038	1,117	1,405	1,457	1,552
Highest NAV / Unit for the year (RM)	1.9101	1.8572	1.7164	1.6469	1.6383
Lowest NAV / Unit for the year (RM)	1.7861	1.7162	1.6333	1.5879	1.5968
Annual Return	2.8%	8.2%	5.0%	-0.1%	1.6%
Total Annual Return Breakdown					
a. Capital Growth	2.8%	8.2%	5.0%	-0.1%	1.6%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	2.8%	8.2%	5.0%	-0.1%	1.6%
b. Three years period	5.3%	4.4%	2.2%	1.7%	3.7%
c. Five years period	3.5%	3.7%	3.2%	2.3%	3.8%
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	3.5	3.5	3.5	3.5	3.5
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Category and Composition of the Fund (RM'000)					
Sun Life Malaysia Conservative Fund	1,487	1,547	1,809	1,784	1,895
Sun Life Malaysia Growth Fund	494	528	603	601	646
Cash and others	-	(1)	-	(4)	(1)

Asset Allocation (RM)	Total Holdings	Cost	Market Value	% of NAV
Sun Life Malaysia Conservative Fund	861,608	1,156,728	1,486,877	75.0%
Sun Life Malaysia Growth Fund	139,447	365,450	494,101	24.9%
Cash and others			395	0.1%
	1,001,055	**1,522,178**	**1,981,373**	**100.0%**

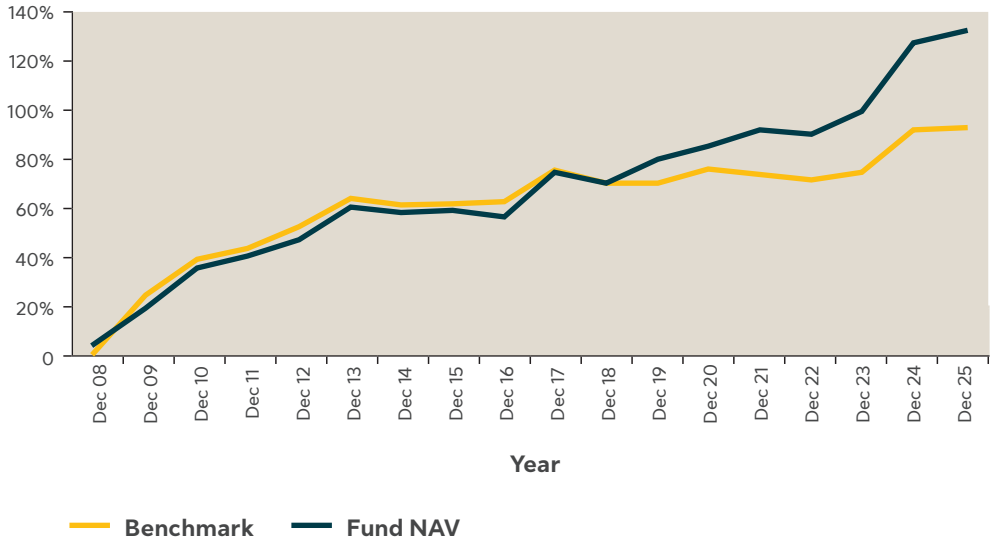
Sun Life Malaysia Balanced Moderate Fund (SLMBM)

What is the Fund's Performance for the period and since inception to 31 December 2025?

	31 Dec 2025 (%)	31 Dec 2024 (%)	31 Dec 2023 (%)	31 Dec 2022 (%)	31 Dec 2021 (%)	Since Inception (%)
Performance (NAV)	2.0	13.8	4.7	-0.8	3.4	132.3
Benchmark (FBM100 50% + 12 month FD 50%)	0.5	9.6	1.8	-1.5	-1.2	93.5

The fund registered a return of 2.0% as compared to its benchmark of 0.5% for the period under review.

Return **SLMBM Fund Performance**



Sun Life Malaysia Balanced Moderate Fund (SLMBM)
(Continued)

Analysis of Changes in Net Asset Value (NAV)

	31 Dec 2025	31 Dec 2024	31 Dec 2023	31 Dec 2022	31 Dec 2021
NAV (RM'000)	33,793	26,844	21,177	18,892	18,294
NAV / Unit (RM)	2.3036	2.2581	1.9839	1.8950	1.9095
No. of Units ('000)	14,669	11,888	10,675	9,969	9,581
Highest NAV / Unit for the year (RM)	2.3067	2.2591	1.9849	1.9293	1.9319
Lowest NAV / Unit for the year (RM)	2.0632	1.9839	1.8712	1.8202	1.8187
Annual Return	2.0%	13.8%	4.7%	-0.8%	3.4%
Total Annual Return Breakdown					
a. Capital Growth	2.0%	13.8%	4.7%	-0.8%	3.4%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	2.0%	13.8%	4.7%	-0.8%	3.4%
b. Three years period	6.8%	5.9%	2.5%	1.8%	3.9%
c. Five years period	6.8%	4.8%	3.1%	1.7%	4.1%
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	3.5	3.5	3.5	3.5	3.5
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Category and Composition of the Fund (RM'000)					
Sun Life Malaysia Conservative Fund	16,913	13,277	10,594	9,397	9,067
Sun Life Malaysia Growth Fund	16,872	13,596	10,591	9,491	9,260
Cash and others	8	(29)	(9)	4	(33)

Asset Allocation (RM)	Total Holdings	Cost	Market Value	% of NAV
Sun Life Malaysia Conservative Fund	9,800,866	15,633,651	16,913,354	50.0%
Sun Life Malaysia Growth Fund	4,761,666	14,131,523	16,872,010	49.9%
Cash and others			7,620	0.1%
	14,562,532	**29,765,174**	**33,792,984**	**100.0%**

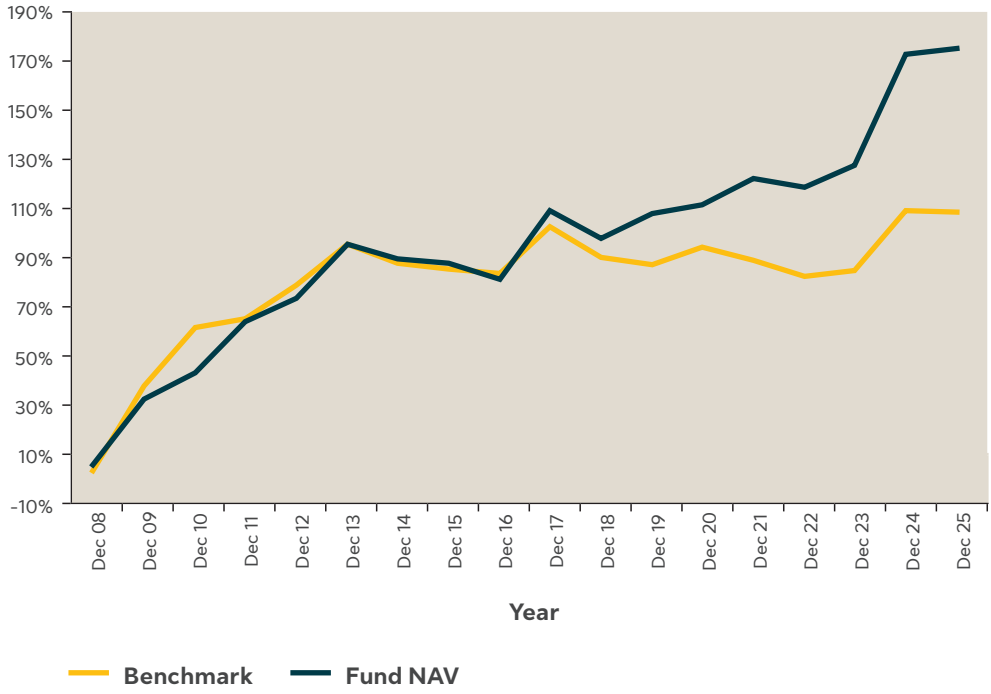
Sun Life Malaysia Balanced Aggressive Fund (SLMBA)

What is the Fund's Performance for the period and since inception to 31 December 2025?

	31 Dec 2025 (%)	31 Dec 2024 (%)	31 Dec 2023 (%)	31 Dec 2022 (%)	31 Dec 2021 (%)	Since Inception (%)
Performance (NAV)	0.9	19.5	4.2	-1.6	5.0	174.7
Benchmark (FBM100 75% + 12 month FD 25%)	-0.4	13.3	1.3	-3.4	-2.7	108.7

The fund registered a return of 0.9% as compared to its benchmark of -0.4% for the period under review.

Return **SLMBA Fund Performance**



Sun Life Malaysia Balanced Aggressive Fund (SLMBA)
(Continued)

Analysis of Changes in Net Asset Value (NAV)

	31 Dec 2025	31 Dec 2024	31 Dec 2023	31 Dec 2022	31 Dec 2021
NAV (RM'000)	6,227	6,534	5,913	5,976	6,466
NAV / Unit (RM)	2.7245	2.7003	2.2595	2.1680	2.2035
No. of Units ('000)	2,286	2,420	2,617	2,756	2,934
Highest NAV / Unit for the year (RM)	2.7302	2.7171	2.2630	2.2419	2.2539
Lowest NAV / Unit for the year (RM)	2.3392	2.2595	2.1091	2.0584	2.0500
Annual Return	0.9%	19.5%	4.2%	-1.6%	5.0%
Total Annual Return Breakdown					
a. Capital Growth	0.9%	19.5%	4.2%	-1.6%	5.0%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	0.9%	19.5%	4.2%	-1.6%	5.0%
b. Three years period	8.2%	7.4%	2.5%	1.7%	3.9%
c. Five years period	5.6%	5.7%	2.9%	1.0%	4.3%
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	3.5	3.5	3.5	3.5	3.5
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Category and Composition of the Fund (RM'000)					
Sun Life Malaysia Conservative Fund	1,559	1,607	1,479	1,487	1,594
Sun Life Malaysia Growth Fund	4,667	4,936	4,436	4,509	4,882
Cash and others	1	(10)	(2)	(20)	(9)

Asset Allocation (RM)	Total Holdings	Cost	Market Value	% of NAV
Sun Life Malaysia Conservative Fund	903,568	1,325,212	1,559,287	25.0%
Sun Life Malaysia Growth Fund	1,317,179	3,269,811	4,667,159	74.9%
Cash and others			765	0.1%
	2,220,747	**4,595,023**	**6,227,211**	**100.0%**

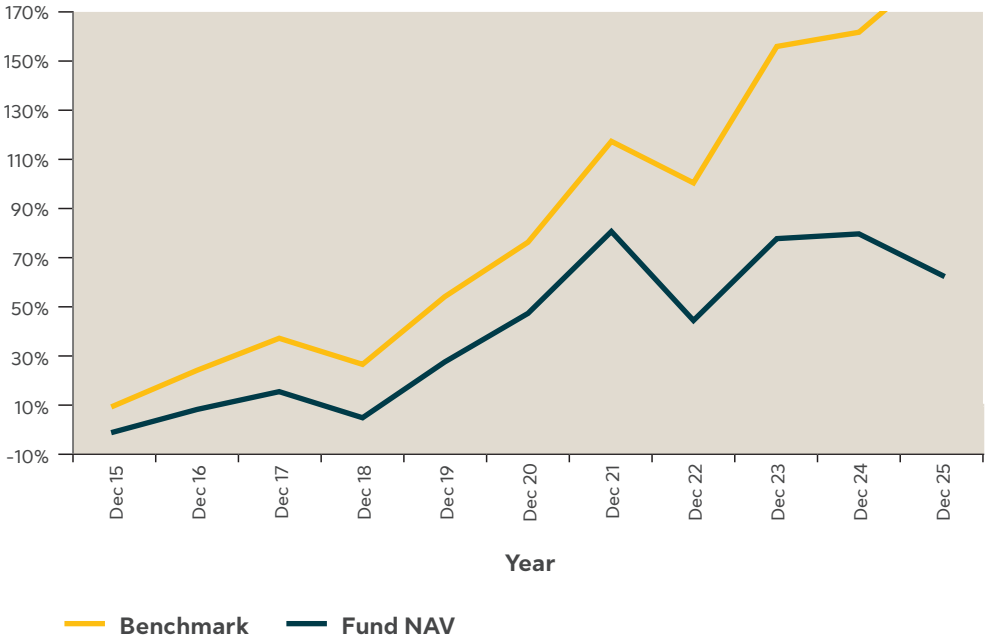
Sun Life Malaysia World Equity Fund (SLMWE)

What is the Fund's Performance for the period and since inception to 31 December 2025?

	31 Dec 2025 (%)	31 Dec 2024 (%)	31 Dec 2023 (%)	31 Dec 2022 (%)	31 Dec 2021 (%)	Since Inception (%)
Performance (NAV)	-9.3	1.0	23.2	-20.1	22.6	62.5
Benchmark (MSCI ACWI Islamic (Shariah) Index)	11.0	2.3	27.8	-7.8	23.3	189.9

The fund registered a return of -9.3% as compared to its benchmark of 11.0% for the period under review.

Return **SLMWE Fund Performance**



Sun Life Malaysia World Equity Fund (SLMWE)
(Continued)

Analysis of Changes in Net Asset Value (NAV)

	31 Dec 2025	31 Dec 2024	31 Dec 2023	31 Dec 2022	31 Dec 2021
NAV (RM'000)	51,848	48,491	31,147	13,862	19,055
NAV / Unit (RM)	1.6246	1.7917	1.7747	1.4405	1.8019
No. of Units ('000)	31,915	27,063	17,551	9,623	10,575
Highest NAV / Unit for the year (RM)	1.8795	1.9762	1.7925	1.8003	1.8355
Lowest NAV / Unit for the year (RM)	1.5377	1.7414	1.4350	1.3414	1.4224
Annual Return	-9.3%	1.0%	23.2%	-20.1%	22.6%
Total Annual Return Breakdown					
a. Capital Growth	-9.3%	1.0%	23.2%	-20.1%	22.6%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	-9.3%	1.0%	23.2%	-20.1%	22.6%
b. Three years period	4.9%	1.4%	8.6%	6.0%	19.9%
c. Five years period	3.5%	8.4%	12.6%	6.1%	11.4%
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	-	-	-	-	-
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Category and Composition of the Fund (RM'000)					
abrdn Islamic World Equity Fund (Target Fund)	51,579	48,669	31,237	13,721	19,330
Cash and others	270	(178)	(90)	141	(275)

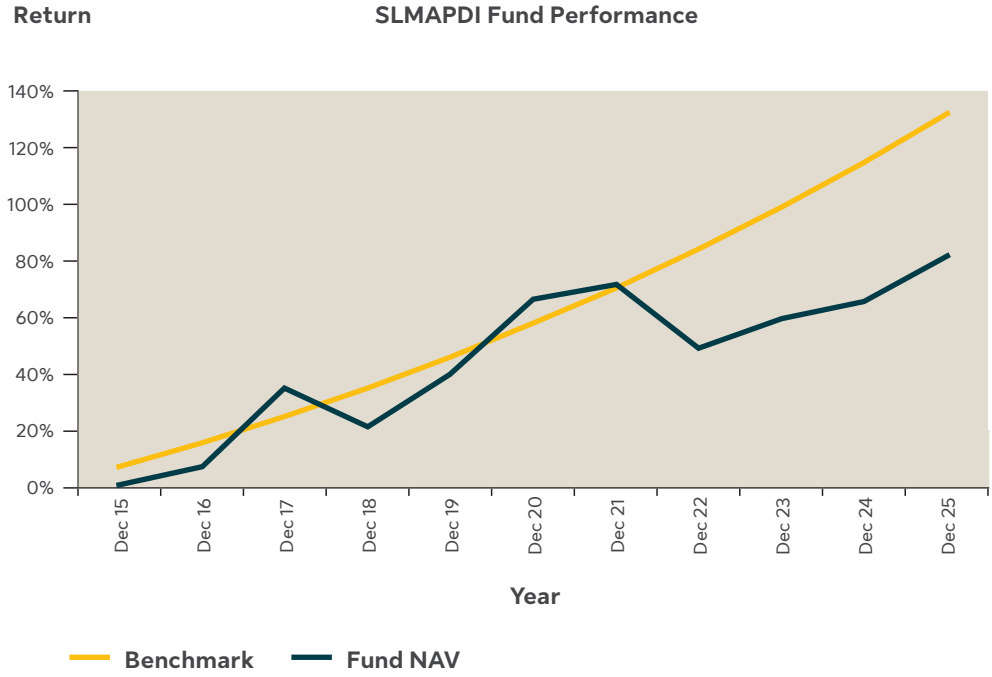
Asset Allocation (RM)	Total Holdings	Cost	Market Value	% of NAV
abrdn Islamic World Equity Fund (Target Fund)	90,727,757	55,575,652	51,578,730	99.5%
Cash and others			269,759	0.5%
	90,727,757	**55,575,652**	**51,848,489**	**100.0%**

Sun Life Malaysia Asia Pacific Dynamic Income Fund (SLMAPDI)

What is the Fund's Performance for the period and since inception to 31 December 2025?

	31 Dec 2025 (%)	31 Dec 2024 (%)	31 Dec 2023 (%)	31 Dec 2022 (%)	31 Dec 2021 (%)	Since Inception (%)
Performance (NAV)	9.7	3.9	6.9	-13.0	3.1	81.6
Benchmark (Target Return 8% p.a.)	8.0	8.0	8.0	8.0	8.0	131.6

The fund registered a return of 9.7% as compared to its benchmark of 8.0% for the period under review.



Sun Life Malaysia Asia Pacific Dynamic Income Fund (SLMAPDI)

(Continued)

Analysis of Changes in Net Asset Value (NAV)

	31 Dec 2025	31 Dec 2024	31 Dec 2023	31 Dec 2022	31 Dec 2021
NAV (RM'000)	352,116	319,958	304,593	273,174	315,255
NAV / Unit (RM)	1.8156	1.6551	1.5927	1.4905	1.7131
No. of Units ('000)	193,940	193,319	191,240	183,272	184,024
Highest NAV / Unit for the year (RM)	1.9046	1.8524	1.6178	1.7567	1.8502
Lowest NAV / Unit for the year (RM)	1.5095	1.5602	1.4911	1.4202	1.6622
Annual Return	9.7%	3.9%	6.9%	-13.0%	3.1%
Total Annual Return Breakdown					
a. Capital Growth	9.7%	3.9%	6.9%	-13.0%	3.1%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	9.7%	3.9%	6.9%	-13.0%	3.1%
b. Three years period	6.8%	-0.7%	-1.0%	3.0%	12.4%
c. Five years period	2.1%	4.0%	6.2%	2.8%	10.6%
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	-	-	-	-	-
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Category and Composition of the Fund (RM'000)					
Principal Asia Pacific Dynamic Income Fund (Target Fund)	352,371	319,384	303,893	271,128	318,204
Cash and others	(255)	574	700	2,046	(2,948)

Asset Allocation (RM)	Total Holdings	Cost	Market Value	% of NAV
Principal Asia Pacific Dynamic Income Fund (Target Fund)	1,494,999,888	341,307,206	352,371,474	100.1%
Cash and others			(255,233)	-0.1%
	1,494,999,888	**341,307,206**	**352,116,241**	**100.0%**

Sun Life Malaysia Asia Pacific Equity Fund (SLMAPE)

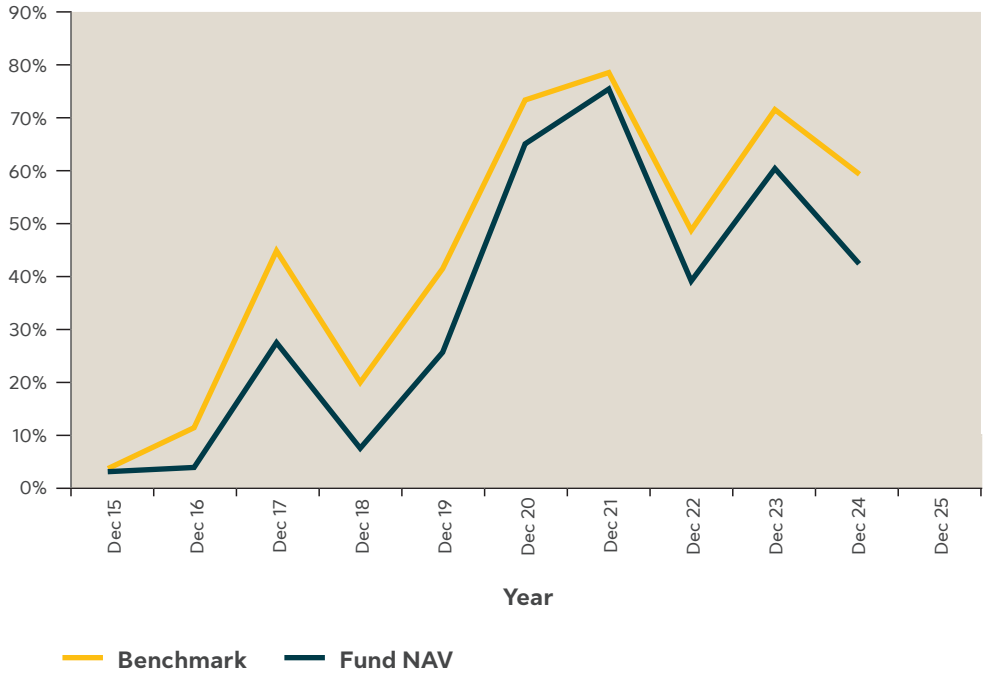
What is the Fund's Performance for the period and since inception to 31 December 2025?

	31 Dec 2025 (%)	31 Dec 2024 (%)	31 Dec 2023 (%)	31 Dec 2022 (%)	31 Dec 2021 (%)	Since Inception (%)
Performance (NAV)	13.4	-11.0	15.2	-20.5	6.2	61.9
Benchmark (MSCI AC Asia ex Japan Islamic Index)	27.1	-6.9	15.1	-16.5	3.0	102.8

The fund registered a return of 13.4% as compared to its benchmark of 27.1% for the period under review.

Return

SLMAPE Fund Performance



Sun Life Malaysia Asia Pacific Equity Fund (SLMAPE)
(Continued)

Analysis of Changes in Net Asset Value (NAV)

	31 Dec 2025	31 Dec 2024	31 Dec 2023	31 Dec 2022	31 Dec 2021
NAV (RM'000)	31,476	23,645	19,821	13,772	19,317
NAV / Unit (RM)	1.6185	1.4278	1.6041	1.3924	1.7524
No. of Units ('000)	19,448	16,560	12,356	9,891	11,023
Highest NAV / Unit for the year (RM)	1.6673	1.8143	1.6117	1.7719	1.8459
Lowest NAV / Unit for the year (RM)	1.3036	1.4278	1.3972	1.3719	1.6503
Annual Return	13.4%	-11.0%	15.2%	-20.5%	6.2%
Total Annual Return Breakdown					
a. Capital Growth	13.4%	-11.0%	15.2%	-20.5%	6.2%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	13.4%	-11.0%	15.2%	-20.5%	6.2%
b. Three years period	5.9%	-5.4%	0.3%	5.6%	18.0%
c. Five years period	0.6%	4.2%	9.7%	3.6%	12.2%
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	-	-	-	-	-
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Category and Composition of the Fund (RM'000)					
Principal Islamic Asia Pacific Dynamic Equity Fund (Target Fund)	31,410	23,302	19,650	13,723	19,472
Cash and others	66	343	171	49	(155)

Asset Allocation (RM)	Total Holdings	Cost	Market Value	% of NAV
Principal Islamic Asia Pacific Dynamic Equity Fund (Target Fund)	48,857,175	31,608,293	31,410,278	99.8%
Cash and others			65,563	0.2%
	48,857,175	**31,608,293**	**31,475,841**	**100.0%**

Sun Life Malaysia Select Bond Fund (SLMSB)

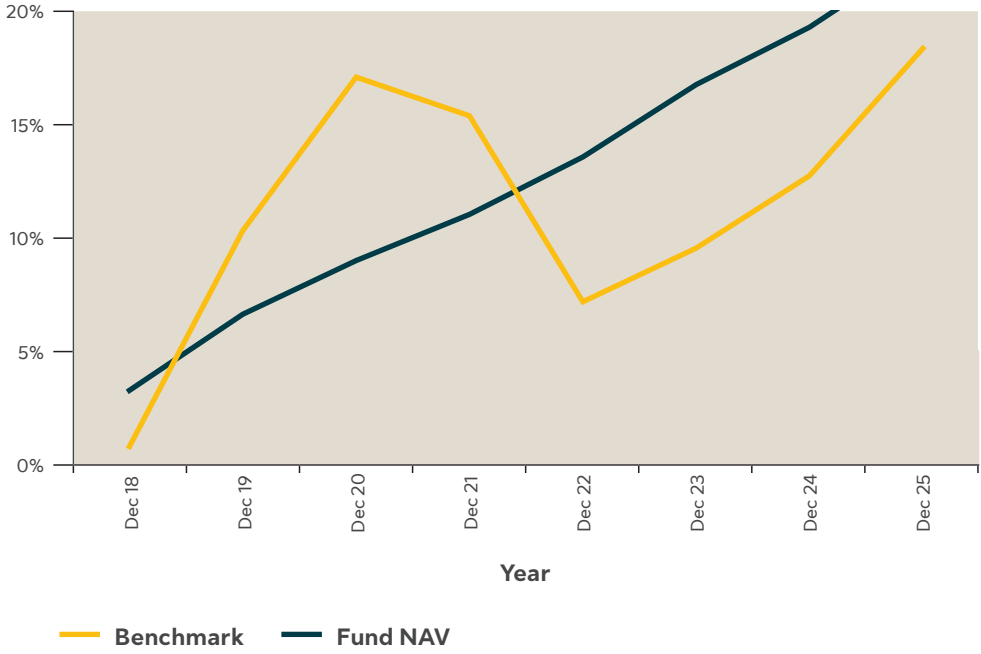
What is the Fund's Performance for the period and since inception to 31 December 2025?

	31 Dec 2025 (%)	31 Dec 2024 (%)	31 Dec 2023 (%)	31 Dec 2022 (%)	31 Dec 2021 (%)	Since Inception (%)
Performance (NAV)	5.0	2.9	2.1	-7.0	-1.4	18.3
Benchmark (Maybank 12-month FD)	2.3	2.6	2.9	2.2	1.9	22.5

The fund registered a return of 5.0% as compared to its benchmark of 2.3% for the period under review.

Return

SLMSB Fund Performance



Sun Life Malaysia Select Bond Fund (SLMSB)
(Continued)

Analysis of Changes in Net Asset Value (NAV)

	31 Dec 2025	31 Dec 2024	31 Dec 2023	31 Dec 2022	31 Dec 2021
NAV (RM'000)	19,959	13,943	8,721	7,464	8,195
NAV / Unit (RM)	1.1828	1.1267	1.0952	1.0722	1.1531
No. of Units ('000)	16,875	12,376	7,963	6,961	7,107
Highest NAV / Unit for the year (RM)	1.1887	1.1346	1.1029	1.1545	1.1909
Lowest NAV / Unit for the year (RM)	1.1180	1.0942	1.0631	1.0194	1.1429
Annual Return	5.0%	2.9%	2.1%	-7.0%	-1.4%
Total Annual Return Breakdown					
a. Capital Growth	5.0%	2.9%	2.1%	-7.0%	-1.4%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	5.0%	2.9%	2.1%	-7.0%	-1.4%
b. Three years period	3.3%	-0.7%	-2.1%	-0.8%	4.7%
c. Five years period	0.3%	0.5%	1.8%	1.6%	-
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	-	-	-	-	-
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Category and Composition of the Fund (RM'000)					
AHAM Select Bond Fund (Target fund)	19,859	13,816	8,557	7,270	8,173
Cash and others	100	127	164	194	21

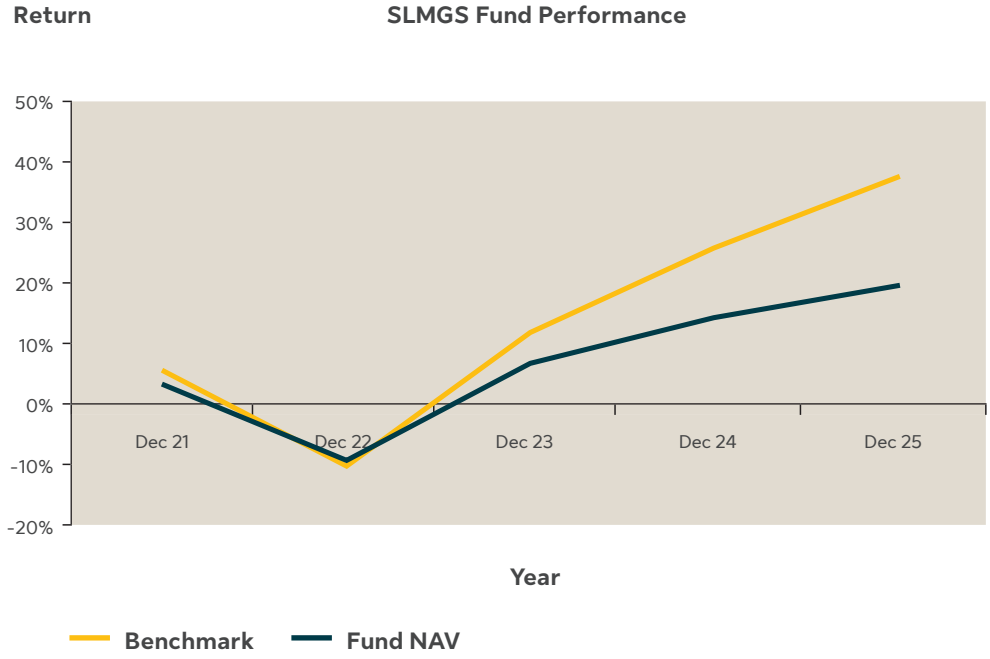
Asset Allocation (RM)	Total Holdings	Cost	Market Value	% of NAV
AHAM Select Bond Fund (Target fund)	34,281,247	20,917,792	19,859,126	99.5%
Cash and others			99,558	0.5%
	34,281,247	**20,917,792**	**19,958,684**	**100.0%**

Sun Life Malaysia Global Sustainable Fund (SLMGS)

What is the Fund's Performance for the period and since inception to 31 December 2025?

	31 Dec 2025 (%)	31 Dec 2024 (%)	31 Dec 2023 (%)	31 Dec 2022 (%)	31 Dec 2021 (%)	Since Inception (%)
Performance (NAV)	4.7	7.2	18.2	-12.4	2.8	19.5
Benchmark (MSCI All Country World Index)	9.4	12.6	25.3	-15.2	5.1	37.7

The fund registered a return of 4.7% as compared to its benchmark of 9.4% for the period under review.



Sun Life Malaysia Global Sustainable Fund (SLMGS)
(Continued)

Analysis of Changes in Net Asset Value (NAV)

	31 Dec 2025	31 Dec 2024	31 Dec 2023	31 Dec 2022	31 Dec 2021
NAV (RM'000)	11,079	9,484	9,246	9,008	9,453
NAV / Unit (RM)	1.1948	1.1410	1.0642	0.9006	1.0278
No. of Units ('000)	9,273	8,312	8,688	10,002	9,197
Highest NAV / Unit for the year (RM)	1.2280	1.2184	1.0679	1.0363	1.0341
Lowest NAV / Unit for the year (RM)	1.0523	1.0592	0.9037	0.8395	0.9791
Annual Return	4.7%	7.2%	18.2%	-12.4%	2.8%
Total Annual Return Breakdown					
a. Capital Growth	4.7%	7.2%	18.2%	-12.4%	2.8%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	4.7%	7.2%	18.2%	-12.4%	2.8%
b. Three years period	10.0%	4.3%	2.9%	-	-
c. Five years period	4.1%	-	-	-	-
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	-	-	-	-	-
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Category and Composition of the Fund (RM'000)					
Nomura Global Sustainable Equity Fund - MYR Class B (Target fund)	11,187	9,628	9,316	9,729	9,507
Cash and others	(108)	(144)	(70)	(721)	(54)

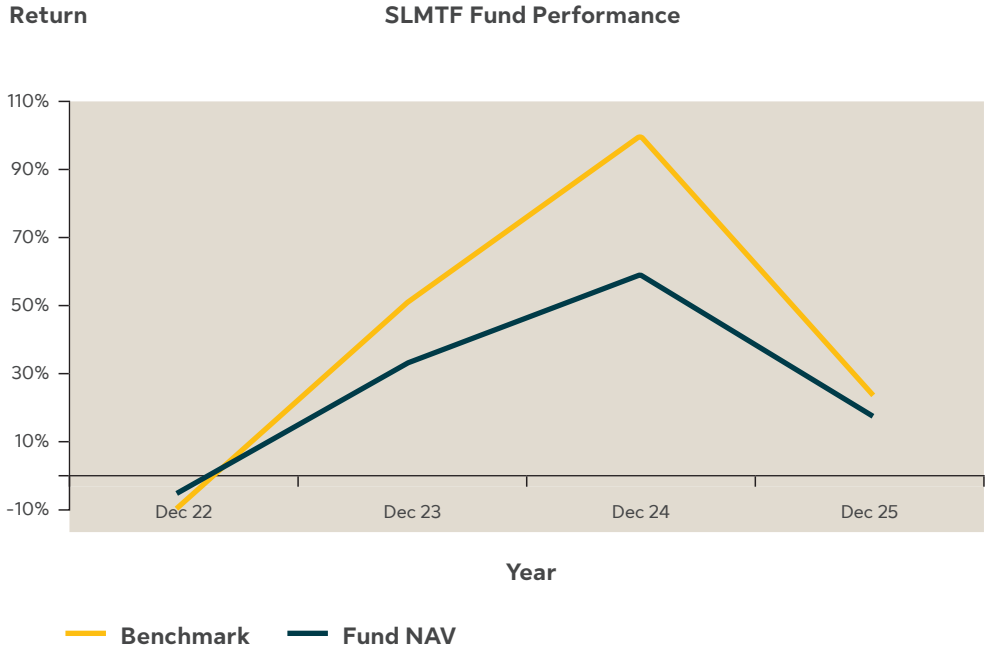
Asset Allocation (RM)	Total Holdings	Cost	Market Value	% of NAV
Nomura Global Sustainable Equity Fund - MYR Class B (Target Fund)	9,313,205	10,040,022	11,187,021	101.0%
Cash and others			(144,010)	-1.0%
	9,313,205	**10,040,022**	**11,079,201**	**100.0%**

Sun Life Malaysia Global Technology Fund (SLMTF)

What is the Fund's Performance for the period and since inception to 31 December 2025?

	31 Dec 2025 (%)	31 Dec 2024 (%)	31 Dec 2023 (%)	31 Dec 2022 (%)	Since Inception (%)
Performance (NAV)	16.9	20.0	42.3	-6.6	86.6
Benchmark (MSCI World Information Technology Index)	23.7	33.1	53.7	-11.1	149.6

The fund registered a return of 16.9% as compared to its benchmark of 23.7% for the period under review.



Sun Life Malaysia Global Technology Fund (SLMTF)
(Continued)

Analysis of Changes in Net Asset Value (NAV)

	31 Dec 2025	31 Dec 2024	31 Dec 2023	31 Dec 2022
NAV (RM'000)	186,268	98,665	35,425	605
NAV / Unit (RM)	1.8664	1.5960	1.3299	0.9343
No. of Units ('000)	99,802	61,819	26,637	647
Highest NAV / Unit for the year (RM)	1.9909	1.6798	1.3378	1.0492
Lowest NAV / Unit for the year (RM)	1.2534	1.2679	0.9075	0.9126
Annual Return	16.9%	20.0%	42.3%	-6.6%
Total Annual Return Breakdown				
a. Capital Growth	16.9%	20.0%	42.3%	-6.6%
b. Income Distribution	-	-	-	-
Average Annual Return				
a. One year period	16.9%	20.0%	42.3%	-6.6%
b. Three years period	26.4%	18.6%	-	-
c. Five years period	14.5%	-	-	-
Charges				
a. Fund management fee	-	-	-	-
b. Audit fee (RM'000)	-	-	-	-
c. Taxation	8.0%	8.0%	8.0%	8.0%
Category and Composition of the Fund (RM'000)				
Principal Global Technology Fund-Class MYR-Hedged (Target fund)	184,938	99,685	35,738	596
Cash and others	1,330	(1,020)	(313)	9

Asset Allocation (RM)	Total Holdings	Cost	Market Value	% of NAV
Principal Global Technology Fund-Class MYR-Hedged (Target fund)	150,124,210	185,191,904	184,938,014	99.3%
Cash and others			1,330,237	0.7%
	150,124,210	**185,191,904**	**186,268,251**	**100.0%**

Sun Life Malaysia Global Euity High Income Fund (SLMGE)

What is the Fund's Performance for the period and since inception to 31 December 2025?

	31 Dec 2025 (%)	Since Inception (%)
Performance (NAV)	N/A	N/A
Benchmark	N/A	N/A

**Not applicable as the Fund has less than one year track record*

Sun Life Malaysia Global Euity High Income Fund (SLMGE) (Continued)

Analysis of Changes in Net Asset Value (NAV)

	31 Dec 2025
NAV (RM'000)	49,433
NAV / Unit (RM)	0.9957
No. of Units ('000)	49,644
Highest NAV / Unit for the year (RM)	1.0056
Lowest NAV / Unit for the year (RM)	0.9779
Annual Return	-
Total Annual Return Breakdown	
a. Capital Growth	-
b. Income Distribution	-
Average Annual Return	
a. One year period	-
b. Three years period	-
c. Five years period	-
Charges	
a. Fund management fee	-
b. Audit fee (RM'000)	-
c. Taxation	8.0%
Category and Composition of the Fund (RM'000)	
AHAM World Series - Global Equity High Income Fund MYR-Hedged (Target Fund)	49,434
Cash and others	(2)

Asset Allocation (RM)	Total Holdings	Cost	Market Value	% of NAV
AHAM World Series - Global Equity High Income Fund MYR-Hedged (Target Fund)	95,821,500	49,428,541	49,434,312	100.0%
Cash and others			(1,556)	0.0%
	95,821,500	**49,428,541**	**49,432,756**	**100.0%**

Statement by Manager

I Ong Le Keat, Chief Financial Officer of Sun Life Malaysia Assurance Berhad (the Manager), state that, in the opinion of the Manager, the accompanying financial information of Sun Life Malaysia Assurance Investment-Linked Funds, consisting of the Sun Life Malaysia Growth Fund (SLMG), Sun Life Malaysia Conservative Fund (SLMC), Sun Life Malaysia Select Asia (ex Japan) Quantum Fund (SLMSAQ), Sun Life Malaysia Global Titans Fund (SLMGT), Sun Life Malaysia Equity Income Fund (SLMEI), Sun Life Malaysia Balanced Stable Fund (SLMBS), Sun Life Malaysia Balanced Moderate Fund (SLMBM), Sun Life Malaysia Balanced Aggressive Fund (SLMBA), Sun Life Malaysia World Equity Fund (SLMWE), Sun Life Malaysia Asia Pacific Dynamic Income Fund (SLMAPDI), Sun Life Malaysia Asia Pacific Equity Fund (SLMAPE), Sun Life Malaysia Select Bond Fund (SLMSB), Sun Life Malaysia Global Sustainable Fund (SLMGS) and Sun Life Malaysia Global Technology Fund (SLMTF) and Sun Life Malaysia Global Equity High Income Fund (SLMGE) set out on pages 80 to 102 have been properly drawn up in accordance with the material accounting policy information prescribed in Note 3 to the financial information and the Policy Document on Investment-linked Business issued by Bank Negara Malaysia.

On behalf of the Manager,

Ong Le Keat
Chief Financial Officer

Kuala Lumpur
10 March 2026

Independent Auditors' Report to The Unitholders of Investment-Linked Funds of Sun Life Malaysia Assurance Berhad

REPORT ON THE AUDIT OF THE FINANCIAL INFORMATION

Opinion

We have audited the financial information of Sun Life Malaysia Assurance Investment-linked Funds of Sun Life Malaysia Assurance Berhad (the Funds), which comprise the statements of assets and liabilities as at 31 December 2025, and the statements of income and expenditure and statements of changes in net asset value of the Funds for the year then ended, and notes to the financial information, including material accounting policy information, as set out on pages 80 to 102.

In our opinion, the accompanying financial information of the Funds for the year ended 31 December 2025 are prepared, in all material respects, in accordance with the Funds' Accounting Policies as described in Note 3 to the financial information.

Basis for opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial information section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of matter – *Basis of Accounting and restriction on use*

We draw attention to Note 2 to the financial information of the Funds, which describes the basis of accounting. The financial information of the Funds are prepared to assist the Funds in meeting the requirements as stipulated in BNM/RH/PD 029-36 Investment-Linked Business (the Policy Document) issued by Bank Negara Malaysia (BNM). As a result, the financial information of the Funds may not be suitable for any other purpose. Our auditors' report is intended solely for the information and the use of the Manager and unitholders of the Funds and should not be used by parties other than the Manager and unitholders of the Funds. We do not assume responsibility to any other person for the content of this report. Our opinion is not modified in respect of this matter.

Independent Auditors' Report to The Unitholders of Investment-Linked Funds of Sun Life Malaysia Assurance Berhad (Continued)

Independence and other ethical responsibilities

We are independent of the Funds in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants (By-Laws) and the International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information other than the financial information and auditors' report thereon

Sun Life Malaysia Assurance Berhad (the Manager) is responsible for the other information. The other information comprises the information included in the annual report of the Funds, but does not include the financial information of the Funds and our auditors' report thereon.

Our opinion on the financial information of the Funds does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial information of the Funds, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial information of the Funds or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors of the Manager and the Manager for the financial statements

The Manager is responsible for the preparation of financial information of the Funds in accordance with the Funds' Accounting Policies as described in Note 3 to the financial information. The Manager is also responsible for such internal control as the Manager determines is necessary to enable the preparation of financial information of the Funds that are free from material misstatement, whether due to fraud or error.

Independent Auditors' Report to The Unitholders of Investment-Linked Funds of Sun Life Malaysia Assurance Berhad (Continued)

In preparing the financial information of the Funds, the Manager is responsible for assessing the Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Manager either intends to liquidate the Funds or to cease operations, or have no realistic alternative but to do so.

The directors of the Manager are responsible for overseeing the Funds' financial reporting process. The directors of the Manager are also responsible for ensuring that the Manager maintains proper accounting and other records as are necessary to enable true and fair presentation of these financial information.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial information of the Funds as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial information.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial information of the Funds, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Manager's internal control.

Independent Auditors' Report to The Unitholders of Investment-Linked Funds of Sun Life Malaysia Assurance Berhad (Continued)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Manager.

- Conclude on the appropriateness of the Manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial information of the Funds or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Funds to cease to continue as a going concern.

We communicate with the Manager regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Chartered Accountants

Kuala Lumpur
10 March 2026

Brandon Bruce Sta Maria
02937/09/2025 J
Chartered Accountant

Statement of Assets And Liabilities as at 31 December 2025

2025

	SLMG Fund RM	SLMBS Fund RM	SLMBM Fund RM	SLMBA Fund RM	SLMC Fund RM	SLMEI Fund RM	SLMGT Fund RM	SLMSAQ Fund RM
Investments:								
Malaysian Government Securities	-	-	-	-	2,402,981	-	-	-
Corporate / Debt Securities	-	-	-	-	35,051,203	-	-	-
Quoted Equities	96,431,775	-	-	-	-	-	-	-
Unit Trust	1,713,203	1,980,977	33,785,364	6,226,445	-	15,866,275	119,245,080	22,862,434
Cash and deposits	3,572,000	-	-	-	1,245,000	2,734	2,102	2,666
Income due and accrued	69,480	-	-	-	440,251	-	-	-
Receivables	1,120,961	47,963	405,528	155,809	734,166	17,000	692,132	3,504
Deferred tax assets	-	-	-	-	-	20,869	-	56,495
Current tax assets	-	-	-	-	-	6,622	-	6,251
TOTAL ASSETS	**102,907,419**	**2,028,940**	**34,190,892**	**6,382,254**	**39,873,601**	**15,913,500**	**119,939,314**	**22,931,350**
Payables	421,390	3,573	3,500	3,613	287,824	4,148	-	-
Current tax liabilities	11,319	7,291	72,792	20,917	161,766	-	96,737	-
Deferred tax liabilities	1,788,399	36,704	321,615	130,514	29,628	-	1,420,725	-
Amount due to Manager	-	-	-	-	-	8,664	48,714	-
TOTAL LIABILITIES	**2,221,108**	**47,568**	**397,907**	**155,044**	**479,218**	**12,812**	**1,566,176**	**-**
NET ASSET VALUE ATTRIBUTABLE TO POLICYHOLDERS	**100,686,311**	**1,981,372**	**33,792,985**	**6,227,210**	**39,394,383**	**15,900,688**	**118,373,138**	**22,931,350**

Statement of Assets And Liabilities as at 31 December 2025
(Continued)

2025

	SLMWE Fund RM	SLMAPDI Fund RM	SLMAPE Fund RM	SLMSB Fund RM	SLMGS Fund RM	SLMTF Fund RM	SLMGE Fund RM
Investments:							
Malaysian Government Securities	-	-	-	-	-	-	-
Corporate / Debt Securities	-	-	-	-	-	-	-
Quoted Equities	-	-	-	-	-	-	-
Unit Trust	51,578,729	352,371,474	31,410,278	19,859,126	11,187,021	184,938,014	49,434,312
Cash and deposits	1,049	919	3,602	89	335	546	477
Income due and accrued	-	-	-	-	-	-	-
Receivables	-	670,251	32,650	10	10	1,456,137	-
Deferred tax assets	319,754	-	15,841	84,693	-	20,311	-
Current tax assets	8,386	-	13,470	16,809	-	-	273
TOTAL ASSETS	**51,907,918**	**353,042,644**	**31,475,841**	**19,960,727**	**11,187,366**	**186,415,008**	**49,435,062**
Payables	59,430	-	-	2,043	2,684	-	1,844
Current tax liabilities	-	41,261	-	-	13,721	146,757	-
Deferred tax liabilities	-	885,142	-	-	91,760	-	462
Amount due to Manager	-	-	-	-	-	-	-
TOTAL LIABILITIES	**59,430**	**926,403**	**-**	**2,043**	**108,165**	**146,757**	**2,306**
NET ASSET VALUE ATTRIBUTABLE TO POLICYHOLDERS	**51,848,488**	**352,116,241**	**31,475,841**	**19,958,684**	**11,079,201**	**186,268,251**	**49,432,756**

Statement of Assets And Liabilities as at 31 December 2025
(Continued)

2025

	SLMG Fund RM	SLMBS Fund RM	SLMBM Fund RM	SLMBA Fund RM	SLMC Fund RM	SLMEI Fund RM	SLMGT Fund RM	SLMSAQ Fund RM
REPRESENTED BY:								
Policyholders' capital	50,600,482	500,885	25,881,646	158,718	16,739,115	11,889,187	71,310,731	18,476,862
Undistributed income / (loss) carried forward	50,085,829	1,480,487	7,911,339	6,068,492	22,655,268	4,011,501	47,062,407	4,454,488
Policyholders' liabilities	**100,686,311**	**1,981,372**	**33,792,985**	**6,227,210**	**39,394,383**	**15,900,688**	**118,373,138**	**22,931,350**
Units in circulation	**28,415,662**	**1,037,885**	**14,669,390**	**2,285,634**	**22,827,825**	**8,910,620**	**41,084,744**	**14,273,998**
Net asset value per unit	**3.5433**	**1.9090**	**2.3036**	**2.7245**	**1.7257**	**1.7845**	**2.8812**	**1.6065**

	SLMWE Fund RM	SLMAPDI Fund RM	SLMAPE Fund RM	SLMSB Fund RM	SLMGS Fund RM	SLMTF Fund RM	SLMGE Fund RM
REPRESENTED BY:							
Policyholders' capital	53,606,746	266,292,661	29,955,567	18,917,990	9,421,952	146,501,175	48,836,858
Undistributed income / (loss) carried forward	(1,758,258)	85,823,580	1,520,274	1,040,694	1,657,249	39,767,076	595,898
Policyholders' liabilities	**51,848,488**	**352,116,241**	**31,475,841**	**19,958,684**	**11,079,201**	**186,268,251**	**49,432,756**
Units in circulation	**31,914,661**	**193,940,064**	**19,448,121**	**16,874,708**	**9,273,136**	**99,802,286**	**49,644,106**
Net asset value per unit	**1.6246**	**1.8156**	**1.6185**	**1.1828**	**1.1948**	**1.8664**	**0.9957**

The accompanying notes are an integral part of this financial information.

Statement of Assets And Liabilities as at 31 December 2024

2024

	SLMG Fund RM	SLMBS Fund RM	SLMBM Fund RM	SLMBA Fund RM	SLMC Fund RM	SLMEI Fund RM	SLMGT Fund RM	SLMSAQ Fund RM
Investments:								
Malaysian Government Securities	-	-	-	-	6,134,294	-	-	-
Corporate / Debt Securities	-	-	-	-	46,826,587	-	-	-
Quoted Equities	94,674,317	-	-	-	-	-	-	-
Unit Trust	-	2,075,069	26,873,133	6,543,418	-	16,276,293	89,761,765	23,348,766
Cash and deposits	5,432,000	-	-	-	2,276,000	9,595	525	678
Income due and accrued	241,764	-	-	-	625,499	-	-	-
Receivables	647,917	54,827	385,232	168,534	146,613	4,871	23,918	10
Deferred tax assets	-	-	-	-	-	11,717	-	158,265
Current tax assets	-	-	-	-	-	-	-	18,414
TOTAL ASSETS	**100,995,998**	**2,129,896**	**27,258,365**	**6,711,952**	**56,008,993**	**16,302,476**	**89,786,208**	**23,526,133**
Payables	513,619	3,623	16,867	3,774	141,584	16,547	12,592	17,440
Current tax liabilities	245,634	13,152	77,749	26,360	198,026	13,023	277,054	-
Deferred tax liabilities	1,929,185	39,049	319,386	148,146	8,379	-	968,456	-
TOTAL LIABILITIES	**2,688,438**	**55,824**	**414,002**	**178,280**	**347,989**	**29,570**	**1,258,102**	**17,440**
NET ASSET VALUE ATTRIBUTABLE TO POLICYHOLDERS	**98,307,560**	**2,074,072**	**26,844,364**	**6,533,672**	**55,661,004**	**16,272,906**	**88,528,106**	**23,508,693**

Statement of Assets And Liabilities as at 31 December 2024
(Continued)

2024

	SLMWE Fund RM	SLMAPDI Fund RM	SLMAPE Fund RM	SLMSB Fund RM	SLMGS Fund RM	SLMTF Fund RM
Investments:						
Malaysian Government Securities	-	-	-	-	-	-
Corporate / Debt Securities	-	-	-	-	-	-
Quoted Equities	-	-	-	-	-	-
Unit Trust	48,668,619	319,384,396	23,301,555	13,815,799	9,628,369	99,684,873
Cash and deposits	1,049	919	1,216	527	334	536
Income due and accrued	-	-	-	-	-	-
Receivables	-	220,299	47,466	23,239	10	10
Deferred tax assets	-	627,662	346,394	102,568	-	-
Current tax assets	-	-	2,385	1,165	-	-
TOTAL ASSETS	**48,669,668**	**320,233,276**	**23,699,016**	**13,943,298**	**9,628,713**	**99,685,419**
Payables	31,731	208,442	54,264	-	33,922	20,938
Current tax liabilities	46,515	66,587	-	-	44,701	136,245
Deferred tax liabilities	100,578	-	-	-	65,731	863,480
TOTAL LIABILITIES	**178,824**	**275,029**	**54,264**	**-**	**144,354**	**1,020,663**
NET ASSET VALUE ATTRIBUTABLE TO POLICYHOLDERS	**48,490,844**	**319,958,247**	**23,644,752**	**13,943,298**	**9,484,359**	**98,664,756**

Statement of Assets And Liabilities as at 31 December 2024
(Continued)

2024

	SLMG Fund RM	SLMBS Fund RM	SLMBM Fund RM	SLMBA Fund RM	SLMC Fund RM	SLMEI Fund RM	SLMGT Fund RM
REPRESENTED BY:							
Policyholders' capital	48,280,067	646,971	19,792,274	499,459	34,698,163	12,080,004	50,596,320
Undistributed income carried forward	50,027,493	1,427,101	7,052,090	6,034,213	20,962,841	4,192,902	37,931,786
Policyholders' liabilities	**98,307,560**	**2,074,072**	**26,844,364**	**6,533,672**	**55,661,004**	**16,272,906**	**88,528,106**
Units in circulation	**27,646,039**	**1,116,804**	**11,888,096**	**2,419,602**	**33,594,777**	**9,026,303**	**33,623,286**
Net asset value per unit	**3.5559**	**1.8571**	**2.2581**	**2.7003**	**1.6568**	**1.8028**	**2.6329**

	SLMSAQ Fund RM	SLMWE Fund RM	SLMAPDI Fund RM	SLMAPE Fund RM	SLMSB Fund RM	SLMGS Fund RM	SLMTF Fund RM
REPRESENTED BY:							
Policyholders' capital	20,152,676	45,318,840	265,572,302	25,770,934	13,667,939	8,284,241	82,908,280
Undistributed income / (loss) carried forward	3,356,017	3,172,004	54,385,945	(2,126,182)	275,359	1,200,118	15,756,476
Policyholders' liabilities	**23,508,693**	**48,490,844**	**319,958,247**	**23,644,752**	**13,943,298**	**9,484,359**	**98,664,756**
Units in circulation	**15,319,172**	**27,063,488**	**193,318,712**	**16,560,050**	**12,375,562**	**8,312,284**	**61,818,672**
Net asset value per unit	**1.5346**	**1.7917**	**1.6551**	**1.4278**	**1.1267**	**1.1410**	**1.5960**

The accompanying notes are an integral part of this financial information.

Statement of Income and Expenditure for the Financial Year Ended 31 December 2025

2025

	SLMG Fund RM	SLMBS Fund RM	SLMBM Fund RM	SLMBA Fund RM	SLMC Fund RM	SLMEI Fund RM	SLMGT Fund RM	SLMSAQ Fund RM
Net investment income:								
Interest income:								
Fixed Deposit / Money Market	168,536	-	-	-	71,597	-	-	-
Corporate / Debt Securities	-	-	-	-	1,663,953	-	-	-
Dividend income	2,827,493	-	-	-	-	-	2,817,066	-
Profits on disposal of investment	111,215	91,142	909,908	261,461	285,399	-	902,207	-
Unrealised profit on investments	76,469	-	27,862	-	268,746	-	5,653,354	1,272,125
Deferred tax on unrealized losses	140,786	2,345	-	17,632	-	9,152	-	-
Other income	-	-	-	-	-	60,551	306,999	6,251
TOTAL INCOME	**3,324,499**	**93,487**	**937,770**	**279,093**	**2,289,695**	**69,703**	**9,679,626**	**1,278,376**
Management expenses	3,500	3,500	3,500	3,500	3,500	-	-	-
Loss on disposal of investment	11,460	-	-	-	-	136,702	-	78,135
Unrealised loss on disposal of investment	1,836,296	29,310	-	220,397	3,132	114,402	-	-
Deferred tax on unrealized capital gains	-	-	2,229	-	21,249	-	452,268	101,770
Other outgo	1,403,587	-	-	-	407,622	-	-	-
TOTAL OUTGO	**3,254,843**	**32,810**	**5,729**	**223,897**	**435,503**	**251,104**	**452,268**	**179,905**

Statement of Income and Expenditure for the Financial Year Ended 31 December 2025 (Continued)

2025

	SLMWE Fund RM	SLMAPDI Fund RM	SLMAPE Fund RM	SLMSB Fund RM	SLMGS Fund RM	SLMTF Fund RM	SLMGE Fund RM
Net investment income:							
Interest income:							
Fixed Deposit / Money Market	-	-	-	-	-	-	-
Corporate / Debt Securities	-	-	-	-	-	-	-
Dividend income	-	13,565,891	-	753,086	-	32,486,491	593,730
Profits on disposal of investment	-	515,766	-	-	171,517	1,834,467	-
Unrealised profit on investments	-	18,910,043	4,131,910	223,431	325,364	-	5,771
Deferred tax on unrealized losses	420,332	-	-	-	-	883,791	-
Other income	8,386	-	13,470	16,809	-	-	273
TOTAL INCOME	**428,718**	**32,991,700**	**4,145,380**	**993,326**	**496,881**	**35,204,749**	**599,774**
Management expenses	-	-	-	-	-	-	-
Loss on disposal of investment	104,832	-	168,371	210,117	-	-	3,415
Unrealised loss on disposal of investment	5,254,148	-	-	-	-	11,047,392	-
Deferred tax on unrealized capital gains	-	1,512,803	330,553	17,874	26,029	-	462
Other outgo	-	-	-	-	-	-	-
TOTAL OUTGO	**5,358,980**	**1,512,803**	**498,924**	**227,991**	**26,029**	**11,047,392**	**3,877**

Statement of Income and Expenditure for the Financial Year Ended 31 December 2025 (Continued)

2025

	SLMG Fund RM	SLMBS Fund RM	SLMBM Fund RM	SLMBA Fund RM	SLMC Fund RM	SLMEI Fund RM	SLMGT Fund RM	SLMSAQ Fund RM
EXCESS OF INCOME / (LOSS) OVER OUTGO BEFORE TAXATION	69,655	60,677	932,041	55,196	1,854,193	(181,401)	9,227,358	1,098,471
TAXATION	11,319	7,291	72,792	20,917	161,766	-	96,737	-
EXCESS OF INCOME / (LOSS) OVER OUTGO AFTER TAXATION	58,336	53,386	859,249	34,279	1,692,427	(181,401)	9,130,621	1,098,471
UNDISTRIBUTED INCOME BROUGHT FORWARD	**50,027,493**	**1,427,101**	**7,052,090**	**6,034,213**	**20,962,841**	**4,192,902**	**37,931,786**	**3,356,017**
UNDISTRIBUTED INCOME CARRIED FORWARD	**50,085,829**	**1,480,487**	**7,911,339**	**6,068,492**	**22,655,268**	**4,011,501**	**47,062,407**	**4,454,488**

The accompanying notes are an integral part of this financial information.

Statement of Income and Expenditure for the Financial Year Ended 31 December 2025 (Continued)

	SLMWE Fund RM	SLMAPDI Fund RM	SLMAPE Fund RM	SLMSB Fund RM	SLMGS Fund RM	SLMTF Fund RM	SLMGE Fund RM
EXCESS OF INCOME / (LOSS) OVER OUTGO BEFORE TAXATION	(4,930,262)	31,478,896	3,646,456	765,335	470,852	24,157,357	595,898
TAXATION	-	41,261	-	-	13,721	146,757	-
EXCESS OF INCOME / (LOSS) OVER OUTGO AFTER TAXATION	(4,930,262)	31,437,635	3,646,456	765,335	457,131	24,010,600	595,898
UNDISTRIBUTED INCOME / (LOSS) BROUGHT FORWARD	**3,172,004**	**54,385,945**	**(2,126,182)**	**275,359**	**1,200,118**	**15,756,476**	**-**
UNDISTRIBUTED INCOME / (LOSS) CARRIED FORWARD	**(1,758,258)**	**85,823,580**	**1,520,274**	**1,040,694**	**1,657,249**	**39,767,076**	**595,898**

The accompanying notes are an integral part of this financial information.

Statement of Income and Expenditure for the Financial Year Ended 31 December 2024

2024

	SLMG Fund RM	SLMBS Fund RM	SLMBM Fund RM	SLMBA Fund RM	SLMC Fund RM	SLMEI Fund RM	SLMGT Fund RM
Net investment income:							
Interest income:							
Fixed Deposit / Money Market	153,301	-	-	-	66,225	-	-
Corporate / Debt Securities	-	-	-	-	2,342,549	-	-
Dividend income	2,717,006	-	-	-	-	688,287	3,725,627
Profits on disposal of investment	3,066,450	164,399	971,863	329,500	106,281	116,018	3,204,136
Unrealised profit on investments	19,066,820	26,159	2,329,478	896,994	102,842	743,332	965,279
Deferred tax on unrealized losses	-	-	-	-	-	-	-
Other income	-	-	-	-	-	46,944	259,037
TOTAL INCOME	**25,003,577**	**190,558**	**3,301,341**	**1,226,494**	**2,617,897**	**1,594,581**	**8,154,079**
Management expenses	3,500	3,500	3,500	3,500	3,500	-	-
Loss on disposal of investment	-	-	-	-	40,950	172	-
Unrealised loss on disposal of investment	14,172	-	-	-	12,263	-	-
Deferred tax on unrealized capital gains	1,524,212	2,093	186,358	71,759	7,246	59,466	77,222
Other outgo	1,388,381	-	-	-	551,246	-	-
TOTAL OUTGO	**2,930,265**	**5,593**	**189,858**	**75,259**	**615,205**	**59,638**	**77,222**

Statement of Income and Expenditure for the Financial Year Ended 31 December 2024 (Continued)

2024

	SLMSAQ Fund RM	SLMWE Fund RM	SLMAPDI Fund RM	SLMAPE Fund RM	SLMSB Fund RM	SLMGS Fund RM	SLMTF Fund RM
Net investment income:							
Interest income:							
Fixed Deposit / Money Market	-	-	-	-	-	-	-
Corporate / Debt Securities	-	-	-	271	-	-	-
Dividend income	-	-	9,508,687	-	501,638	-	3,936,369
Profits on disposal of investment	-	581,434	832,340	-	-	558,762	1,703,067
Unrealised profit on investments	-	-	1,197,596	-	-	175,308	5,903,593
Deferred tax on unrealized losses	178,006	117,247	-	272,404	16,696	-	-
Other income	18,413	-	-	2,385	1,165	-	-
TOTAL INCOME	**196,419**	**698,681**	**11,538,623**	**275,060**	**519,499**	**734,070**	**11,543,029**
Management expenses	-	-	-	-	-	-	-
Loss on disposal of investment	230,169	-	-	30,089	51,629	-	-
Unrealised loss on disposal of investment	2,225,071	1,465,585	-	3,405,054	208,701	-	-
Deferred tax on unrealized capital gains	-	-	95,807	-	-	14,025	472,288
Other outgo	-	-	-	-	-	-	-
TOTAL OUTGO	**2,455,240**	**1,465,585**	**95,807**	**3,435,143**	**260,330**	**14,025**	**472,288**

Statement of Income and Expenditure for the Financial Year Ended 31 December 2024 (Continued)

2024

	SLMG Fund RM	SLMBS Fund RM	SLMBM Fund RM	SLMBA Fund RM	SLMC Fund RM	SLMEI Fund RM	SLMGT Fund RM
EXCESS OF INCOME OVER OUTGO BEFORE TAXATION	22,073,312	184,965	3,111,483	1,151,235	2,002,692	1,534,943	8,076,857
TAXATION	245,634	13,152	77,749	26,360	198,026	13,023	277,054
EXCESS OF INCOME OVER OUTGO AFTER TAXATION	21,827,678	171.813	3,033,734	1,124,875	1,804,666	1,521,920	7,799,803
UNDISTRIBUTED INCOME BROUGHT FORWARD	**28,199,815**	**1,255,288**	**4,018,356**	**4,909,338**	**19,158,175**	**2,670,982**	**30,131,983**
UNDISTRIBUTED INCOME CARRIED FORWARD	**50,027,493**	**1,427,101**	**7,052,090**	**6,034,213**	**20,962,841**	**4,192,902**	**37,931,786**

The accompanying notes are an integral part of this financial information.

Statement of Income and Expenditure for the Financial Year Ended 31 December 2024 (Continued)

2024

	SLMSAQ Fund RM	SLMWE Fund RM	SLMAPDI Fund RM	SLMAPE Fund RM	SLMSB Fund RM	SLMGS Fund RM	SLMTF Fund RM
EXCESS OF INCOME / (LOSS) OVER OUTGO BEFORE TAXATION	(2,258,821)	(766,904)	11,442,816	(3,160,083)	259,169	720,045	11,070,741
TAXATION	-	46,515	66,587	-	-	44,701	136,245
EXCESS OF INCOME / (LOSS) OVER OUTGO AFTER TAXATION	(2,258,821)	(813,419)	11,376,229	(3,160,083)	259,169	675,344	10,934,496
UNDISTRIBUTED INCOME BROUGHT FORWARD	**5,614,838**	**3,985,423**	**43,009,716**	**1,033,901**	**16,190**	**524,774**	**4,821,980**
UNDISTRIBUTED INCOME / (LOSS) CARRIED FORWARD	**3,356,017**	**3,172,004**	**54,385,945**	**(2,126,182)**	**275,359**	**1,200,118**	**15,756,476**

The accompanying notes are an integral part of this financial information.

Statement of Changes in Net Asset Value for the Financial Year Ended 31 December 2025

2025

	SLMG Fund RM	SLMBS Fund RM	SLMBM Fund RM	SLMBA Fund RM	SLMC Fund RM	SLMEI Fund RM	SLMGT Fund RM	SLMSAQ Fund RM
Net asset value at beginning of the financial year	98,307,560	2,074,072	26,844,364	6,533,672	55,661,004	16,272,906	88,528,106	23,508,693
Excess of income over outgo for the financial year:								
Net realised income / (loss) after taxation	1,818,163	82,696	831,387	254,676	1,426,812	(66,999)	3,477,267	(173,654)
Unrealised profit / (loss) on investments	(1,759,827)	(29,310)	27,862	(220,397)	265,614	(114,402)	5,653,354	1,272,125
	58,336	53,386	859,249	34,279	1,692,426	(181,401)	9,130,621	1,098,471
Movement due to units created and cancelled during the financial year:								
Net creation of units	16,715,257	94,724	11,295,936	228,903	11,071,147	3,870,149	40,480,991	2,582,738
Net cancellation of units	(14,394,842)	(240,810)	(5,206,564)	(569,644)	(29,030,194)	(4,060,966)	(19,766,580)	(4,258,552)
	2,320,415	(146,086)	6,089,372	(340,741)	(17,959,047)	(190,817)	20,714,411	(1,675,814)
Net asset value at end of the financial year	**100,686,311**	**1,981,372**	**33,792,985**	**6,227,210**	**39,394,383**	**15,900,688**	**118,373,138**	**22,931,350**

The accompanying notes are an integral part of this financial information.

Statement of Changes in Net Asset Value for the Financial Year Ended 31 December 2025 (Continued)

2025

	SLMWE Fund RM	SLMAPDI Fund RM	SLMAPE Fund RM	SLMSB Fund RM	SLMGS Fund RM	SLMTF Fund RM	SLMGE Fund RM
Net asset value at beginning of the financial year	48,490,844	319,958,247	23,644,752	13,943,298	9,484,359	98,664,756	-
Excess of income over outgo for the financial year:							
Net realised income / (loss) after taxation	323,886	12,527,592	(485,454)	541,904	131,767	35,057,992	590,127
Unrealised profit / (loss) on investments	(5,254,148)	18,910,043	4,131,910	223,431	325,364	(11,047,392)	5,771
	(4,930,262)	31,437,635	3,646,456	765,335	457,131	24,010,600	595,898
Movement due to units created and cancelled during the financial year:							
Net creation of units	17,769,497	68,503,236	7,448,009	8,132,687	3,728,119	108,595,813	49,416,908
Net cancellation of units	(9,481,591)	(67,782,877)	(3,263,376)	(2,882,636)	(2,590,408)	(45,002,918)	(580,050)
	8,287,906	720,359	4,184,633	5,250,051	1,137,711	63,592,895	48,836,858
Net asset value at end of the financial year	**51,848,488**	**352,116,241**	**31,475,841**	**19,958,684**	**11,079,201**	**186,268,251**	**49,432,756**

The accompanying notes are an integral part of this financial information.

Statement of Changes in Net Asset Value for the Financial Year Ended 31 December 2024

2024

	SLMG Fund RM	SLMBS Fund RM	SLMBM Fund RM	SLMBA Fund RM	SLMC Fund RM	SLMEI Fund RM	SLMGT Fund RM
Net asset value at beginning of the financial year	79,302,455	2,411,889	21,177,370	5,912,820	52,076,449	9,775,562	78,346,261
Excess of income over outgo for the financial year:							
Net realised income / (loss) after taxation	2,775,030	145,654	704,256	227,881	1,714,087	778,588	6,834,524
Unrealised profit / (loss) on investments	19,052,648	26,159	2,329,478	896,994	90,579	743,332	965,279
	21,827,678	171,813	3,033,734	1,124,875	1,804,666	1,521,920	7,799,803
Movement due to units created and cancelled during the financial year:							
Net creation of units	17,687,191	94,225	6,905,407	347,408	9,895,461	8,164,069	34,775,842
Net cancellation of units	(20,509,764)	(603,855)	(4,272,147)	(851,431)	(8,115,572)	(3,188,645)	(32,393,800)
	(2,822,573)	(509,630)	2,633,260	(504,023)	1,779,889	4,975,424	2,382,042
Net asset value at end of the financial year	**98,307,560**	**2,074,072**	**26,844,364**	**6,533,672**	**55,661,004**	**16,272,906**	**88,528,106**

The accompanying notes are an integral part of this financial information.

Statement of Changes in Net Asset Value for the Financial Year Ended 31 December 2024 (Continued)

2024

	SLMSAQ Fund RM	SLMWE Fund RM	SLMAPDI Fund RM	SLMAPE Fund RM	SLMSB Fund RM	SLMGS Fund RM	SLMTF Fund RM
Net asset value at beginning of the financial year	28,423,255	31,146,879	304,593,098	19,821,082	8,720,850	9,245,832	35,425,306
Excess of income over outgo for the financial year:							
Net realised income / (loss) after taxation	(33,750)	652,166	10,178,633	244,971	467,871	500,036	5,030,903
Unrealised profit / (loss) on investments	(2,225,071)	(1,465,585)	1,197,596	(3,405,054)	(208,702)	175,308	5,903,593
	(2,258,821)	(813,419)	11,376,229	(3,160,083)	259,169	675,344	10,934,496
Movement due to units created and cancelled during the financial year:							
Net creation of units	2,564,449	29,241,022	76,340,006	10,195,072	7,193,850	4,789,013	71,868,756
Net cancellation of units	(5,220,190)	(11,083,638)	(72,351,086)	(3,211,319)	(2,230,571)	(5,225,830)	(19,563,802)
	(2,655,741)	18,157,384	3,988,920	6,983,753	4,963,279	(436,817)	52,304,954
Net asset value at end of the financial year	**23,508,693**	**48,490,844**	**319,958,247**	**23,644,752**	**13,943,298**	**9,484,359**	**98,664,756**

The accompanying notes are an integral part of this financial information.

Notes to the Financial Information for the Financial Year Ended 31 December 2025

1 Principal Activities and General Information

Sun Life Malaysia Assurance Investment-Linked Funds consist of Sun Life Malaysia Growth Fund (SLMG), Sun Life Malaysia Conservative Fund (SLMC), Sun Life Malaysia Select Asia (ex Japan) Quantum Fund (SLMSAQ), Sun Life Malaysia Global Titans Fund (SLMGT), Sun Life Malaysia Equity Income Fund (SLMEI), Sun Life Malaysia Balanced Stable Fund (SLMBS), Sun Life Malaysia Balanced Moderate Fund (SLMBM), Sun Life Malaysia Balanced Aggressive Fund (SLMBA), Sun Life Malaysia World Equity Fund (SLMWE), Sun Life Malaysia Asia Pacific Dynamic Income Fund (SLMAPDI), Sun Life Malaysia Asia Pacific Equity Fund (SLMAPE), Sun Life Malaysia Select Bond Fund (SLMSB), Sun Life Malaysia Global Sustainable Fund (SLMGS), Sun Life Malaysia Global Technology Fund (SLMTF) and Sun Life Malaysia Global Equity High Income Fund (SLMGE) (herein referred to collectively as the Funds).

The principal activities of the Funds are to invest in authorised investments. SLMGE was launched 28 August 2025, SLMTF was launched on 1 June 2022, SLMGS was launched on 21 July 2021, SLMSB was launched on 16 January 2018, SLMWE, SLMAPDI and SLMAPE were launched on 13 February 2015, SLMSAQ, SLMGT and SLMEI were launched on 20 May 2014, and SLMG, SLMBS, SLMBM, SLMBA and SLMC were launched on 28 October 2008.

The Manager of the Funds is Sun Life Malaysia Assurance Berhad, a company incorporated in Malaysia, engaged principally in the underwriting of life insurance business, including investment-linked business.

2 Basis of Preparation

The financial information of the Funds are prepared under the historical cost convention except as disclosed in this summary of material accounting policy information. The financial information have been prepared in accordance with the accounting policies described in Note 3 to the financial information and the Policy Document on Investment-linked Business issued by Bank Negara Malaysia (BNM) in all material aspects.

The preparation of the financial information requires the use of estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial information, and the

Notes to the Financial Information for the Financial Year Ended 31 December 2025

(Continued)

reported amounts of income and expenses during the reported financial year. It also requires the Manager to exercise its judgment in the process of applying the Funds' accounting policies. Although these estimates are based on the Manager's best knowledge of current events and actions, actual results may differ from those estimates.

However, the Manager is of the opinion that there are currently no areas where assumptions and estimates that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year and no accounting policies which require significant judgment to be exercised.

3 Summary of Material Accounting Policy Information

The following material accounting policy information have been used consistently in dealing with items which are considered material in relation to the financial information.

(a) Investments

(i) Fair value through profit or loss financial assets (FVTPL)

Investments of the Funds are designated as financial assets at fair value through profit or loss (FVTPL) at inception as they are managed and evaluated on a fair value basis, in accordance with the respective investment strategy and mandate.

Financial assets at FVTPL are initially recorded at fair value. Subsequent to initial recognition, these investments are remeasured at fair value. Fair value adjustments and realised gain and losses on derecognition are recognised in the Statement of Income and Expenditure.

(ii) Fair value of financial assets

Quoted investments are valued based on the stock exchange closing market price as at the date of the Statement of Assets and Liabilities.

Notes to the Financial Information for the Financial Year Ended 31 December 2025

(Continued)

Unquoted corporate debt securities and Malaysian Government Securities are valued based on indicative fair market prices quoted by reference to the quotations provided by bond pricing / rating agency at the date of the Statement of Assets and Liabilities.

Fair value of other investments comprising investment in investment-linked funds and unit trust funds are stated at the net asset value of the underlying funds at the date of the Statement of Assets and Liabilities.

The carrying amount of cash and deposits approximate the fair value as at the date of the Statement of Assets and Liabilities.

The unrealised profit or losses in value of investment are credited or charged to the Statement of Income and Expenditure.

(b) Cash and deposits

Cash and deposits consist of cash and bank balances and deposits held at financial institutions with original maturities of three months or less.

(c) Net creation of units

Net creation of units represents premiums paid by policyholders as payment for a new contract or subsequent payments to increase the amount of that contract. Net creation of units is recognised on a receipt basis.

(d) Net cancellation of units

Net cancellation of units represents cancellation of units arising from surrenders and withdrawals by policyholders. Net cancellation of units is recognised upon surrendering of the related insurance contract.

(e) Other income

Other income comprises the tax income arising from recognition of deferred tax and management fee rebate, if applicable.

Notes to the Financial Information for the Financial Year Ended 31 December 2025

(Continued)

(f) Other outgo

Other outgo comprises fund charges that are recognised when incurred, if applicable.

(g) Income recognition

Interest income is recognised on the accrual basis taking into account the effective yield of the asset.

Dividend income is recognised when the right to receive dividend has been established, generally when the security becomes ex-dividend.

Gains or losses arising from the disposal of investments are credited or charged to the Statement of Income and Expenditure.

(h) Taxation

Current tax is the expected amount of income tax payable in respect of the taxable profit for the financial year and is measured using the tax rates that have been enacted at the date of the Statement of Assets and Liabilities.

Deferred taxation is recognised in full using the liability method, on temporary differences at the date of the Statement of Assets and Liabilities between the tax bases of assets and liabilities and their carrying amounts in the financial information.

Deferred tax is measured at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantially enacted at the date of the Statement of Assets and Liabilities.

Deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the deductible temporary differences can be utilised.

Notes to the Financial Information for the Financial Year Ended 31 December 2025

(Continued)

(i) **Management fee**

Management fee is calculated based on the net asset value of the Funds.

4 Investments

The details of investments of the holding of the Funds are set out in the Fund Performance Report.

Sun Life



2025

Laporan Prestasi Dana Berkaitan Pelaburan Insurans

Notis Penting

Harap maklum bahawa harga unit harian dana-dana boleh didapati di laman web kami di www.sunlifemalaysia.com.

Sun Life Malaysia Assurance Berhad

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Perutusan Ketua Pegawai Eksekutif

"Ketika dunia terus berubah, kami tetap fokus pada perkara yang paling penting: menyediakan penyelesaian pelaburan dan perlindungan jangka panjang yang berdisiplin, disertai perkhidmatan yang lebih baik bagi memperkukuh keselamatan kewangan sepanjang hayat untuk Pelanggan serta komuniti kami."



Ho Teck Seng
Ketua Pegawai Eksekutif
Sun Life Malaysia Assurance Berhad

Presiden & Ketua Negara
Sun Life Malaysia

Perutusan Ketua Pegawai Eksekutif

Pelanggan yang dihargai,

Bagi pihak Sun Life Malaysia Assurance Berhad, saya berbesar hati membentangkan Laporan Prestasi Dana Berkaitan Pelaburan Insurans bagi tahun 2025. Laporan ini merumuskan prestasi dana-dana berkaitan pelaburan kami serta perkembangan utama yang membentuk hala tuju perniagaan sepanjang tahun.

Ulasan Pasaran

Pada tahun 2025, pasaran global berdepan turun naik yang ketara namun akhirnya mencatatkan pulangan positif. Pada awal tahun, ketidaktentuan berkaitan dasar perdagangan Amerika Syarikat susulan kembalinya Presiden Donald Trump ke tampuk pentadbiran, digabungkan dengan sentimen yang lebih lemah dalam sektor teknologi, telah menyebabkan prestasi pasaran serantau tidak sekata. Keadaan ini memuncak apabila berlakunya pembetulan mendadak pada bulan April berikutan pengumuman tarif baharu serta langkah tindak balas oleh rakan dagang.

Keyakinan pelabur beransur pulih, disokong pertumbuhan ekonomi yang berdaya tahan, pendapatan korporat yang stabil serta peralihan dasar monetari ke arah penurunan kadar faedah oleh bank-bank pusat utama termasuk Rizab Persekutuan A.S.

Keadaan pasaran bertambah baik pada separuh kedua tahun apabila ketegangan perdagangan mereda dan kejelasan dasar meningkat. Pasaran sedang pesat membangun, terutamanya sektor berorientasikan teknologi di Asia telah menerajui pemulihan tersebut. Secara keseluruhan, ekuiti global mengakhiri tahun dengan kedudukan yang lebih kukuh, didorong oleh pertumbuhan stabil dan inflasi yang semakin terkawal.

Di dalam negara, Bank Negara Malaysia menurunkan Kadar Dasar Semalaman kepada 2.75% bagi menyokong pertumbuhan dalam persekitaran luaran yang tidak menentu. Langkah ini, bersama permintaan domestik yang berdaya tahan serta dasar fiskal dan monetari yang menyokong, membantu mengekalkan momentum positif pasaran ekuiti tempatan untuk tahun kedua berturut-turut.

Perutusan Ketua Pegawai Eksekutif
(Sambungan)

Walaupun berdepan persekitaran sebegini, dana-dana kami mencatatkan prestasi yang memberangsangkan. Dana Sun Life Malaysia Global Technology merekodkan prestasi terbaik, diikuti oleh Dana Asia Pasific Equity, di mana kedua-duanya merekodkan pulangan dua digit. Pendekatan pelaburan kami kekal berteraskan disiplin dan pengurusan aktif bagi memanfaatkan peluang dalam persekitaran pasaran yang berubah.

Sorotan Utama Perniagaan 2025

Di Sun Life, matlamat kami adalah untuk membantu para Pelanggan kami memperoleh jaminan kewangan sepanjang hayat dan menjalani kehidupan yang lebih sihat. Ia menjadi panduan bagi setiap tumpuan dan tindakan kami sepanjang tahun 2025.

Sepanjang tahun ini, Sun Life Malaysia Assurance mencatatkan kemajuan yang stabil. Kami meluaskan akses kepada penyelesaian kami, memperkukuh tawaran produk, dan mengekalkan piawaian tadbir urus teguh untuk memastikan kami terus membawa perubahan bermakna dalam kehidupan pelanggan serta keluarga mereka.

Memperluas Akses dan Memperkukuh Saluran Pengedaran

Kami terus meluaskan akses kepada penyelesaian perlindungan dengan memperkukuh kerjasama merentasi saluran pengedaran teras serta menambah rakan agensi baharu. Untuk menyokong pertumbuhan ini, kami telah melancarkan semula cawangan Johor Bahru, sebagai tanda komitmen terhadap wilayah Selatan selain mendekatkan perkhidmatan kami kepada pelanggan dan penasihat.

Memacu Pengalaman Digital

Kami meneruskan peralihan ke arah perusahaan digital dengan menambah baik interaksi bersama pelanggan. Usaha ini merangkumi penambahbaikan aplikasi pelanggan dan fungsi layan diri, selain pengenalan sembang langsung, chatbot serta pembantu berasaskan *AI*, *Emma* dan *Sara*. Kami turut meperluaskan automasi dalam proses tuntutan dan pengundertaitan, sambil memanfaatkan analitik bagi mempercepat tempoh urusan, konsistensi, dan pengalaman perkhidmatan menyeluruh.

Perutusan Ketua Pegawai Eksekutif
(Sambungan)

Memperkukuh Penyelesaian Kewangan Jangka Panjang

Kami terus meningkatkan tawaran produk bagi membantu pelanggan membina daya tahan kewangan jangka panjang. Pada 2025, kami memperkenalkan pelan perlindungan fleksibel Sun Protect Term dan Sun Save Future, iaitu penyelesaian simpanan untuk generasi sandwic. Setiap produk direka bagi menyokong pelanggan mengikut tahap kewangan berbeza.

Memperkasa Literasi Kewangan dan Membina Komuniti Lebih Sihat

Kami kekal komited dalam meningkatkan literasi kewangan dan kesedaran kesihatan melalui inisiatif komuniti bersasar.

Dapatan daripada Tinjauan Literasi Insurans dan Takaful 2025 "Insure or Unsure" menunjukkan jurang ketara dalam perancangan warisan. Walaupun 65% responden mengiktiraf kepentingannya, hanya 15% mempunyai pelan sedia ada. Bagi menangani jurang ini, kami memperluas Kempen InsureLit 2.0 melalui usaha pendidikan digital dan bersemuka, termasuk jerayawara di pusat beli-belah utama di Lembah Klang yang berpotensi menjangkau 1.3 juta pengunjung serta capaian media sosial mencecah 6.8 juta.

Program Belia InsureLit kami mendekati lebih 660 pelajar universiti di seluruh Lembah Klang bagi melengkapkan golongan muda dengan pengetahuan kewangan asas. Kami turut menyokong program literasi kewangan Persatuan Takaful Malaysia yang memberi manfaat kepada tambahan 500 pelajar.

Dalam usaha menggalakkan gaya hidup sihat, Program Diabetes kami memanfaatkan lebih 6,700 individu, termasuk komuniti kurang kemampuan, melalui inisiatif saringan kesihatan dan program kesedaran awam bagi menyokong pengesanan awal serta pencegahan.

Pengiktirafan terhadap Kepercayaan dan Budaya Kerja

Pada tahun 2025, kami berbesar hati menerima beberapa pengiktirafan yang mencerminkan kepercayaan Pelanggan serta komitmen warga kerja kami.

Antara pengiktirafan yang kami terima termasuk Anugerah Emas pertama bagi kategori Perbankan, Pelaburan dan Insurans di Putra Aria Brand Awards, Anugerah Gangsa bagi Kempen PR Terbaik – Kepimpinan Pemikiran dan Pengurusan Reputasi di Marketing Interactive PR Awards, serta pensijilan Great Place to Work® untuk tahun ketiga berturut-turut.

Perutusan Ketua Pegawai Eksekutif
(Sambungan)

Unjuran 2026

Melangkah ke hadapan, kami kekal fokus untuk membantu Pelanggan kami membina daya tahan kewangan jangka panjang dalam persekitaran yang sentiasa berubah.

Kami akan terus memperkukuh keupayaan pelaburan kami di samping menawarkan perlindungan fleksibel dan penyelesaian kekayaan yang disesuaikan dengan keperluan semasa. Pada masa yang sama, kami akan mempertingkatkan pengalaman digital, meluaskan akses kepada penyelesaian kami dan memperdalam usaha dalam literasi kewangan dan kesihatan komuniti.

Akhir kata, saya ingin mengucapkan terima kasih atas kepercayaan dan keyakinan berterusan anda terhadap Sun Life Malaysia Assurance. Sokongan anda mendorong kami untuk meningkatkan piawaian dan memberikan perkhidmatan lebih baik setiap hari. Saya juga merakamkan penghargaan kepada Lembaga Pengarah, kakitangan, penasihat, dan rakan kongsi atas dedikasi serta komitmen mereka.

Kami tetap komited untuk menyokong perjalanan kewangan anda, agar anda dapat mencapai jaminan kewangan sepanjang hayat dan menjalani kehidupan yang lebih sihat, setiap masa.

Ho Teck Seng
Ketua Pegawai Eksekutif
Sun Life Malaysia Assurance Berhad

Presiden & Ketua Negara
Sun Life Malaysia

Ulasan Pasaran dan Unjuran 2026

Pendapatan Tetap

Tahun 2025 dicorakkan oleh ketidaktentuan susulan pelaksanaan pelbagai dasar oleh Presiden Amerika Syarikat, Donald Trump, termasuk pengenaan tarif menyeluruh serta peluasan fiskal A.S. Walaupun berdepan cabaran, pertumbuhan global kekal lebih kukuh daripada jangkaan, dengan International Monetary Fund (IMF) mengunjurkan pertumbuhan stabil pada kadar 3.3%. Walaupun terdapat kebimbangan awal perubahan tarif yang menyebabkan lonjakan harga, inflasi terus menunjukkan trend penurunan sekaligus memberi ruang kepada pelonggaran dasar monetari oleh bank-bank pusat utama. Di A.S., pelaksanaan tarif menyeluruh terhadap semua rakan dagang telah menggugat pasaran, menolak naik kadar tarif ke paras tertinggi sejak era 1930-an. Langkah ini melemahkan daya tarikan dolar AS sebagai aset selamat dan mendorong hasil bon Perbendaharaan 10 tahun ke paras 4.5%. Perkembangan seterusnya menyaksikan beberapa negara merundingkan semula pengaturan tarif, manakala A.S. dan China mencapai gencatan perdagangan sementara.

Walaupun berdepan ketidaktentuan tarif, ekonomi A.S. kekal berdaya tahan dengan mencatat pertumbuhan 4.3% pada suku ketiga, disokong oleh perbelanjaan pengguna yang kukuh meskipun pasaran buruh menunjukkan kelembapan dan inflasi kekal tinggi. Kebimbangan terhadap kemampanan fiskal meningkat selepas Moody's menurunkan penarafan negara A.S. kepada AA1. Kebimbangan semakin bertambah susulan kelulusan One Big Beautiful Bill Act, yang diunjurkan bakal menambah defisit persekutuan sebanyak USD3.4 trilion dalam tempoh sedekad akan datang. Dalam persekitaran ini, Rizab Persekutuan kembali menurunkan kadar faedah, dengan pengurangan keseluruhan sebanyak 75 mata asas (bps) pada tahun 2025 kepada julat 3.50%–3.75%. Perkembangan ini menyumbang kepada keluk hasil Perbendaharaan A.S. yang semakin curam, dengan kebanyakan hasil menurun antara 7–77bps, kecuali bon 30 tahun yang meningkat sedikit sebanyak 6bps.

Akibat tekanan tarif, aktiviti ekonomi China agak perlahan, diburukkan oleh gangguan sektor hartanah dan sentimen pengguna yang lemah. Pihak berkuasa melaksanakan langkah sokongan bersasar untuk menyokong perbelanjaan dan pelaburan, termasuk penurunan kadar faedah oleh Bank Rakyat China, bagi merangsang pertumbuhan yang akhirnya mencapai sasaran rasmi 5%, salah satu prestasi terburuk dalam tempoh tiga dekad kecuali sewaktu dilanda pandemik. Jepun pula mencatat prestasi lebih baik, dengan Bank of Japan menaikkan kadar faedah sebanyak 50bps kepada 0.75%, didorong oleh jangkaan pertumbuhan dan inflasi yang lebih positif. Jangkaan rangsangan fiskal

Ulasan Pasaran dan Unjuran 2026
(Sambungan)

selanjutnya telah mendorong hasil bon kerajaan melonjak lebih tinggi, dengan hasil 10 tahun meningkat 97bps asas kepada 2.1% dan hasil 30 tahun meningkat 111bps kepada 3.4%.

Di dalam negara, daya tahan yang kukuh telah mengemudi Malaysia dalam menangani ketidakpastian global. Bank Negara Malaysia (BNM) telah memulakan langkah awal dengan mengurangkan kadar dasarnya sebanyak 25bps kepada 2.75% pada bulan Julai. Ekonomi mencatatkan prestasi yang lebih baik daripada yang dijangkakan, merekodkan pertumbuhan 4.9% untuk tahun 2025 dan melepasi julat ramalan rasmi iaitu 4.0% – 4.8%. Kekuatan ini disokong oleh permintaan domestik yang cergas, eksport yang lebih kukuh dan aktiviti pelaburan yang sihat. Kerajaan juga telah menegaskan komitmennya berhubung penyatuan fiskal, termasuk langkah-langkah seperti rasionalisasi subsidi bahan api dan diesel. Usaha-usaha ini membuahkan hasil, dengan defisit fiskal diunjurkan mengecil daripada 4.1% daripada KDNK pada tahun 2024 kepada 3.8% pada tahun 2025 dan 3.5% pada tahun 2026. Bagi tahun 2026, pertumbuhan ekonomi dijangka sederhana kepada 4.0% – 4.5%, manakala inflasi dijangka kekal terkawal pada 1.5% – 2.3%. Oleh itu, BNM berkemungkinan mengekalkan kadar dasar tidak berubah pada 2.75% melainkan terdapat kejutan pertumbuhan yang ketara.

Pasaran bon tempatan turut mencatat prestasi baik dengan penurunan hasil antara 20 hingga 48 mata asas, sejajar dengan pasaran pendapatan tetap global. Berbeza dengan Perbendaharaan A.S. jangka panjang, hasil tempatan kekal teguh, disokong dasar fiskal kerajaan yang kukuh. Melangkah ke 2026, pasaran kewangan global dijangka akan terus berdepan pergolakan akibat ketidakpastian yang menyelubungi dasar ekonomi dan dagangan Presiden Trump. Pasaran pendapatan tetap Malaysia pula dijangka kekal stabil, disokong oleh usaha penggabungan fiskal yang berterusan oleh kerajaan, dasar kewangan yang stabil, permintaan institusi yang kukuh dan kecairan domestik yang mencukupi.

Ekuiti

Pasaran ekuiti global mengalami pergolakan ketara sepanjang 2025 namun mengakhiri tahun dalam suasana positif. Ketidakpastian mengenai dasar perdagangan A.S. susulan kembalinya Donald Trump sebagai Presiden telah menjejaskan sentimen, terutamanya pada separuh pertama tahun. Walau bagaimanapun, pertumbuhan ekonomi yang berdaya tahan, peningkatan pendapatan korporat yang jelas dan peralihan beransur-ansur ke arah pelonggaran monetari oleh bank-bank pusat utama telah membantu pulangan keseluruhan mencatatkan keputusan yang baik. Selera risiko semakin kukuh apabila rundingan perdagangan berjalan lancar dan hala tuju dasar menjadi lebih jelas.

Ulasan Pasaran dan Unjuran 2026
(Sambungan)

Perbezaan prestasi bermula dari awal dan Zon Euro mendahului kebanyakan rantau lain. Ekuiti A.S. mencatitkan peningkatan tetapi masih ketinggalan berbanding rakan setara global apabila sektor teknologi menyederhana berikutan kemunculan DeepSeek, syarikat baharu AI yang berpangkalan di China. Pasaran China dan Asia kecuali Jepun mencatatkan keuntungan yang sederhana dan tidak sekata, meskipun terdapat rangsangan terpilih. Pergolakan pasaran semakin sengit pada bulan April selepas tarif "Hari Pembebasan", mencetuskan penjualan meluas dalam aset risiko global. Tindakan balas China menambah tekanan pasaran, meningkatkan permintaan untuk aset selamat seperti emas. Penggantungan tarif selama 90 hari yang dilaksanakan kemudian berjaya menstabilkan sentimen, digabungkan pula dengan pendapatan yang berdaya tahan telah menyokong pemulihan pada suku kedua.

Momentum pasaran mengukuh pada separuh kedua di tengah-tengah ketegangan perdagangan yang semakin reda, dasar sokongan dan pemotongan kadar oleh Rizab Persekutuan pada bulan September. Didorong oleh selera risiko global yang lebih aktif, minat yang kuat terhadap teknologi Asia dan langkah rangsangan tambahan di China telah membolehkan pasaran membangun mengatasi pasaran maju. Ekuiti global mengakhiri tahun dengan lebih kukuh, disokong oleh pendapatan yang teguh dan inflasi yang sederhana. Pasaran membangun, terutamanya segmen teknologi, menunjukkan prestasi yang lebih baik, manakala ekuiti A.S. agak ketinggalan disebabkan oleh sentimen yang lebih lemah terhadap teknologi bermodal besar dan penilaian yang lebih menarik di rantau lain. Walaupun tumpuan berterusan masih pada AI, hanya dua daripada saham 'Magnificent Seven' berjaya mengatasi pasaran yang lebih luas.

Di dalam negara, penanda aras FBMKLCI memulakan tahun 2025 dengan kedudukan yang lemah, jatuh 5.2% pada Januari akibat penjualan besar-besaran dalam saham AI dan pusat data susulan sekatan eksport baharu bagi cip AI oleh pihak A.S., diburukkan lagi oleh penjualan bersih asing yang berterusan disebabkan oleh ketidakpastian dasar dagangan. Penurunan ini berlarutan sehingga Mac apabila ketegangan dagangan yang semakin runcing telah menimbulkan kebimbangan kemelesetan.

Walaupun prestasi global bercampur-campur, FBMKLCI mengalami pemulihan pada bulan April, mencapai tahap tertinggi sejak pengumuman tarif timbal balik Presiden Trump. Sentimen yang lebih baik daripada rundingan perdagangan diperbaharui antara A.S. dan China membantu mengurangkan pergolakan dalam negara. Pemulihan berlanjutan hingga suku kedua 2025 apabila ketegangan geopolitik kembali reda dan kemajuan dicapai dalam perbincangan tarif A.S.-Malaysia.

Ulasan Pasaran dan Unjuran 2026
(Sambungan)

Momentum mengukuh pada suku ketiga, menjejaki aliran menaik ekuiti global berlatarkan hala tuju tarif A.S. yang lebih jelas dan pendapatan korporat suku kedua 2025 yang agak positif. Persekitaran politik Malaysia yang stabil menyediakan daya tahan tambahan. Bagi tahun ini, FBMKLCI meningkat 2.3%, mencatatkan pulangan positif bagi tahun kedua berturut-turut, disokong oleh kekuatan domestik dan Ringgit yang lebih kukuh meskipun berdepan aliran keluar asing yang besar. Pelabur asing mencatatkan jualan bersih kumulatif sebanyak RM22.3 bilion, sebahagian besarnya diimbangi oleh pembelian institusi tempatan sebanyak RM20.9 bilion — peningkatan 81% berbanding RM11.6 bilion pada tahun 2024.

Selepas tiga tahun berturut-turut mencatatkan prestasi kukuh, pasaran ekuiti global masih mengekalkan daya tahan yang baik, disokong oleh pendirian Rizab Persekutuan yang akomodatif serta naratif pertumbuhan yang dipacu oleh kecerdasan buatan (AI). Namun begitu, pergolakan pasaran dijangka berterusan pada tahun 2026 berikutan peningkatan ketegangan geopolitik dan ketidaktentuan berkaitan tarif. Prospek makroekonomi global dijangka stabil hingga sederhana. International Monetary Fund mengunjurkan pertumbuhan KDNK global pada kadar 3.3% bagi tahun 2026, tidak berubah daripada 2025, manakala Bank Dunia menjangkakan penyederhanaan kepada 2.6% daripada 2.7%. Risiko geopolitik kekal sebagai faktor tekanan utama, dengan potensi pertikaian tarif menjelang pilihan raya pertengahan penggal A.S. dijangka boleh menjejaskan sentimen pasaran. Walau bagaimanapun, kelemahan dolar A.S. menyediakan persekitaran yang menyokong bagi pasaran membangun serta membuka peluang tematik yang ketara.

Di dalam negara, momentum kukuh KDNK Malaysia pada suku keempat 2025 meletakkan ekonomi pada landasan yang berupaya mencapai, malah berpotensi untuk melepasi, had sasaran pertumbuhan tahun 2025. Permintaan dalam negara yang berdaya tahan, inflasi yang semakin sederhana, dasar fiskal dan monetari yang menyokong, prestasi pendapatan korporat yang lestari serta pembaharuan struktur yang berterusan membentuk asas kepada prospek jangka sederhana. Pelancaran Tahun Melawat Malaysia 2026 dijangka memberi rangsangan kepada sektor berkaitan pelancongan, manakala langkah bantuan tunai bersasar akan terus menyokong keyakinan pengguna. FBMKLCI kekal menarik dari segi penilaian, didagangkan sedikit di bawah purata 10 tahun. Walaupun pegangan asing masih berada pada paras rendah dalam tempoh beberapa tahun, tanda-tanda penstabilan mula kelihatan, dengan sokongan konsisten daripada pelabur institusi tempatan sebagai pemangkin utama pasaran.

Objektif / Dasar Dana

Ekuiti
Minimum 80% dan sehingga 98% dari Nilai Aset Bersih (NAB)

Aset cair
Baki NAB Dana

Profil Aset
Papan Utama Bursa Malaysia

Profil risiko pelabur
Tinggi

Tempoh pelaburan
5-10 tahun

Dana Sun Life Malaysia Growth (SLMG)

Objektif dana adalah untuk memaksimumkan pertumbuhan modal dalam jangka sederhana hingga panjang melalui pelaburan di pasaran saham.

Dana ini boleh melabur sehingga 98% dari NAB dalam ekuiti. Selaras dengan objektifnya, strategi dana ini akan memberi tumpuan kepada pelaburan di dalam saham syarikat yang mempunyai potensi pertumbuhan dan disenaraikan di papan utama Bursa Malaysia Securities Berhad

Objektif / Dasar Dana

(Sambungan)

Dana Sun Life Malaysia Conservative (SLMC)

Objektif dana adalah untuk mencapai pertumbuhan modal dalam jangka sederhana hingga panjang melalui pelaburan di dalam Bon Malaysia.

NAB dana boleh dilaburkan di dalam sekuriti pendapatan tetap yang mempunyai penarafan minimum "AA3" oleh RAM atau penarafan seumpamanya oleh MARC, Moody's, S&P atau Fitch. Selaras dengan objektifnya, strategi pelaburan Dana ialah untuk melabur dalam pelbagai portfolio sekuriti pendapatan tetap yang disetujui.

Sekuriti pendapatan tetap
Minimum 80% dari Nilai Aset Bersih (NAB)

Profil Aset
Sekuriti pendapatan tetap dengan penarafan minumum "AA3" oleh RAM atau setaraf dengannya oleh MARC, Moody's, S&P atau Fitch

Profil risiko pelabur
Rendah

Tempoh pelaburan
5-10 tahun

Objektif / Dasar Dana

(Sambungan)

Ekuiti Asia (kecuali Japan) (Permodalan pasaran tidak melebihi USD1.5 bilion ketika pengambilalihan)

Minimum 70% dari Nilai Aset Bersih (NAB)

Ekuiti Asia (kecuali Japan) (Permodalan pasaran tidak melebihi USD3.0 bilion)

Sehingga 30% dari NAB

Aset cair

Baki NAB Dana

Profil Aset

Ekuiti Asia (kecuali Jepun)

Profil risiko pelabur

Tinggi

Tempoh pelaburan

5-10 tahun

Dana Sun Life Malaysia Select Asia (Ex Japan) Quantum (SLMSAQ)

Dana ini disalurkan ke AHAM Select Asia (ex Japan) Quantum Fund (dana sasaran) dengan objektif untuk mencapai pertumbuhan modal yang konsisten dalam jangka sederhana hingga jangka panjang melalui pelaburan dalam ekuiti Asia (kecuali Jepun).

Dana sasaran melabur terutamanya dalam ekuiti. Proses asas pelaburan asas tertumpu kepada mengenalpasti dan melabur dalam syarikat pertumbuhan di Asia (kecuali Jepun) dengan modal pasaran tidak melebihi USD1.5 bilion semasa pelaburan dibuat. Bagaimanapun, dana sasaran mempunyai pilihan untuk melabur dalam syarikat dengan modal pasaran tidak melebihi USD3.0 bilion semasa pelaburan dibuat dan ia akan dihadkan kepada tidak melebihi 30% dari NAB dana sasaran.

Objektif / Dasar Dana

(Sambungan)

Skim Pelaburan Kolektif (CIS)

Minimum 50% dan sehingga 98% dari Nilai Aset Bersih (NAB)

Pelaburan dalam sekuriti Malaysia

Sehingga 50% dari NAB

Aset cair

Baki NAB Dana

Profil Aset

- **3 skim pelaburan kolektif, dengan pendedahan di AS, Eropah dan Jepun**
- **Sekuriti Malaysia**

Profil risiko pelabur

Tinggi

Tempoh pelaburan

5-10 tahun

Dana Sun Life Malaysia Global Titans (SLMGT)

Dana ini disalurkan ke Principal Global Titans Fund (dana sasaran) dengan objektif untuk meningkatkan nilai pelaburan pemilik polisi dalam jangka sederhana hingga jangka panjang melalui dana ekuiti yang melabur dalam pasaran gergasi global di Amerika Syarikat, Eropah dan Jepun di samping pendedahan kepada pasaran ekuiti Malaysia untuk mengimbangi ketidaktentuan jangka pendek.

Dana sasaran melabur sekurang-kurangnya 50% dari NAB dalam sekurang-kurangnya 3 skim pelaburan kolektif (CIS), tertakluk kepada maksimum 98% dari NAB. Ia juga boleh melabur dalam Sekuriti Malaysia tetapi hanya sehingga 50% dari NAB. Dana sasaran juga bertujuan untuk memberi pelabur pendedahan yang lebih luas kepada 3 pasaran maju global (AS, Eropah dan Jepun).

Objektif / Dasar Dana

(Sambungan)

Skim Pelaburan Kolektif (CIS)
Minimum 70% dan sehingga 98% dari Nilai Aset Bersih (NAB)

Sekuriti pendapatan tetap
Sehingga 28% dari NAB

Aset cair
Minimum 2% dari NAB

Profil Aset
Ekuiti Asia (kecuali Jepun)

Profil risiko pelabur
Tinggi

Tempoh pelaburan
5-10 tahun

Dana Sun Life Malaysia Equity Income (SLMEI)

Dana ini disalurkan ke Principal Titans Income Plus Fund (dana sasaran) dengan objektif menyediakan peluang kepada pelabur untuk menjana pendapatan yang konsisten dan stabil melalui pelaburan dalam pelbagai portfolio ekuiti yang memberikan pulangan dividen dan sekuriti pendapatan tetap. Dana sasaran juga menyasarkan potensi pertumbuhan modal sederhana dalam tempoh jangka sederhana - panjang.

Dana sasaran boleh memilih untuk melabur dalam antara 70% hingga 98% dari NAB dalam ekuiti dan sekuriti berkaitan ekuiti untuk mendapatkan pertumbuhan modal jangka panjang. Dana sasaran boleh memilih untuk melabur dalam ekuiti asing sehingga maksimum 100% dari NAB. Ekuiti asing ini mestilah syarikat yang berdomisil, disenarai, dan/atau memiliki operasi utama di Asia kecuali Jepun. Dana sasaran juga boleh memilih untuk mendapatkan pendedahan pelaburan melalui CIS yang sejajar dengan objektif dana sasaran, tertakluk kepada syarat Garis Panduan SC.

Objektif / Dasar Dana

(Sambungan)

Ekuiti patuh Shariah

Minimum of 90% dan sehingga 100% dari Nilai Aset Bersih (NAB)

Aset cair patuh Shariah dan / atau tunai

Minimum 0% dan sehingga 10% dari NAB

Profil Aset

Ekuiti Global patuh Shariah

Profil risiko pelabur

Tinggi

Tempoh pelaburan

5-10 tahun

Dana Sun Life Malaysia World Equity (SLMWE)

Dana ini disalurkan ke abrdn Islamic World Ekuiti Fund (dana sasaran) dengan objektif untuk mencapai pertumbuhan modal dalam jangka panjang melalui pelaburan di dalam portfolio ekuiti dan sekuriti berkaitan ekuiti patuh Shariah.

Dana sasaran melabur 90%-100% dari NAB dalam ekuiti patuh Shariah dan sekuriti berkaitan ekuiti patuh Shariah. Baki NAB dana sasaran yang tidak dilaburkan ke dalam ekuiti dan sekuriti berkaitan ekuiti patuh Shariah akan dilaburkan ke dalam aset cair patuh Shariah dan / atau dipegang sebagai tunai.

Objektif / Dasar Dana

(Sambungan)

Ekuiti
Minimum 60% dan sehingga 98% dari Nilai Aset Bersih (NAB)

Sekuriti hutang
Sehingga 20% dari NAB

Skim Pelaburan Kolektif (CIS)
Maksimum 20% dari NAB

Aset cair
Minimum 2% dari NAB

Profil Aset
Ekuiti Asia Pasifik (kecuali Jepun)

Profil risiko pelabur
Tinggi

Tempoh pelaburan
5-10 tahun

Dana Sun Life Malaysia Asia Pacific Dynamic Income (SLMAPDI)

Dana ini disalurkan ke Principal Asia Pacific Dynamic Income Fund (dana sasaran) dengan objektif untuk menyediakan pendapatan tetap melalui pelaburan terutamanya di rantau Asia Pasifik (kecuali Jepun) dan pada masa yang sama bertujuan untuk mencapai pertumbuhan modal dalam jangka sederhana hingga jangka panjang.

Syarikat yang dilaburkan mestilah berdomisil, disenarai, dan / atau memiliki operasi utama di rantau Asia Pasifik (kecuali Jepun). Dalam keadaan pasaran biasa, pelaburan dana sasaran akan ditumpukan kepada syarikat dengan pulangan dividen tinggi serta syarikat dengan potensi pertumbuhan yang baik. Dana sasaran juga boleh melabur sehingga 20% dari NAB dana sasaran dalam instrumen pendapatan tetap yang sejajar dengan objektif dana sasaran. Pelaburan pendapatan tetap dana sasaran secara umumnya akan dihadkan kepada sekuriti dengan penarafan kredit minimum "BBB" oleh agensi penarafan antarabangsa seperti dinayatakan di bawah Standard Kelayakan CIS atau penarafan seumpamanya oleh agensi penarafan antarabangsa yang lain

Objektif / Dasar Dana

(Sambungan)

Ekuiti patuh Shariah

Minimum 70% dan sehingga 98% dari Nilai Aset Bersih (NAB)

Sukuk dan Deposit patuh Shariah

Sehingga 30% dari NAB

Aset cair patuh Shariah

Minimum 2% dari NAB

Profil Aset

Ekuiti Asia Pasifik (kecuali Jepun) patuh Shariah

Profil risiko pelabur

Tinggi

Tempoh pelaburan

5-10 tahun

Dana Sun Life Malaysia Asia Pacific Equity (SLMAPE)

Dana ini disalurkan ke Principal Islamic Asia Pacific Dynamic Ekuiti Fund (dana sasaran) dengan objektif untuk mencapai pertumbuhan modal dan pendapatan dalam jangka panjang di samping mematuhi kriteria pelaburan Shariah, melalui pelaburan dalam pasaran membangun dan maju di rantau Asia Pasifik (kecuali Jepun).

Dana sasaran pada dasarnya adalah dana ekuiti melabur dalam sekuriti syarikat yang berdomisil, disenarai dan / atau mempunyai operasi utama di pasaran membangun dan maju di Asia Pasifik (kecuali Jepun), contohnya dana sasaran boleh melabur dalam syarikat dengan perniagaan utama di Thailand tetapi disenaraikan di Bursa Saham New York. Pelaburan dalam Sukuk mesti memenuhi syarat penarafan minimum "BBB3" atau "P2" oleh RAM atau penarafan seumpamanya oleh MARC atau agensi penarafan tempatan negara penerbit; "BB" oleh S&P atau penarafan seumpamanya oleh sebarang agensi penarafan antarabangsa.

Objektif / Dasar Dana
(Sambungan)

Bon
Minimum 70% dari Nilai Aset Bersih (NAB)

Aset cair
Maksimum 30% dari NAB

Profil Aset
Bon global

Profil risiko pelabur
Rendah

Tempoh pelaburan
5-10 tahun

Dana Sun Life Malaysia Select Bond (SLMSB)

Dana ini disalurkan ke AHAM Select Bon Fund (dana sasaran) dengan objektif untuk menawarkan aliran pendapatan yang stabil bagi tempoh jangka sederhana hingga panjang melalui pelaburan terutamanya dalam bon dan sekuriti pendapatan tetap lain.

Pelaburan dana sasaran dalam bon merangkumi bon kerajaan dan korporat. Pemilihan bon tidak dihadkan oleh penarafan kredit terbitan. Bagaimanapun, pemilihan bergantung terutamanya kepada kualiti di mana penerbit berkaitan memiliki kemampuan kukuh untuk memenuhi tanggungjawab kewangannya, aliran tunai yang sihat, jenis cagaran, nilai, keutamaan tuntutan serta menawarkan keselamatan tertinggi bagi bayaran faedah dan prinsipal tepat pada masanya

Untuk mencapai objektifnya, dana sasaran juga mempunyai fleksibiliti untuk melabur dalam skim pelaburan kolektif yang mempunyai mandat pelaburan serupa dengan dana sasaran.

Objektif / Dasar Dana

(Sambungan)

DANA SUN LIFE MALAYSIA BALANCED

Dana-dana Sun Life Malaysia Balanced dicipta untuk menyalurkan peruntukan pelaburan pemegang polisi ke dalam Dana Sun Life Malaysia Growth dan Dana Sun Life Malaysia Conservative. Tiga Dana Balanced telah ditubuhkan dengan mandat peruntukan aset yang berlainan, bertujuan untuk memenuhi perbezaan selera risiko pemegang polisi

Senarai Dana Sun Life Malaysia Balanced:
a) Dana Sun Life Malaysia Balanced Stable
b) Dana Sun Life Malaysia Balanced Moderate
c) Dana Sun Life Malaysia Balanced Aggressive

Objektif / Dasar Dana

(Sambungan)

Dana Sun Life Malaysia Growth
25%

Dana Sun Life Malaysia Conservative
75%

Profil risiko pelabur
Rendah

Tempoh pelaburan
5-10 tahun

Dana Sun Life Malaysia Balanced Stable (SLMBS)

Objektif dana adalah untuk menawarkan pelaburan campuran dalam ekuiti dan bon, dengan peruntukan yang lebih tinggi dalam bon.

Dana akan disalurkan ke dalam Dana Sun Life Malaysia Growth dan Dana Sun Life Malaysia Conservative menurut peruntukan aset yang telah ditetapkan lebih awal.

Objektif / Dasar Dana

(Sambungan)

Dana Sun Life Malaysia Growth
50%

Dana Sun Life Malaysia Conservative
50%

Profil risiko pelabur
Sederhana

Tempoh pelaburan
5-10 tahun

Dana Sun Life Malaysia Balanced Moderate (SLMBM)

Objektif dana adalah untuk menawarkan pelaburan yang seimbang di dalam ekuiti dan bon.

Dana akan disalurkan ke dalam Dana Sun Life Malaysia Growth dan Dana Sun Life Malaysia Conservative menurut peruntukan aset yang telah ditetapkan lebih awal.

Objektif / Dasar Dana

(Sambungan)

Dana Sun Life Malaysia Growth
75%

Dana Sun Life Malaysia Conservative
25%

Profil risiko pelabur
Tinggi

Tempoh pelaburan
5-10 tahun

Dana Sun Life Malaysia Balanced Aggressive (SLMBA)

Objektif dana adalah untuk menawarkan pelaburan campuran di dalam ekuiti dan bon, dengan peruntukan yang lebih tinggi dalam ekuiti.

Dana akan disalurkan ke dalam Dana Sun Life Malaysia Growth dan Dana Sun Life Malaysia Conservative menurut peruntukan aset yang telah ditetapkan lebih awal.

Objektif / Dasar Dana

(Sambungan)

Dana induk

Minimum 85% dari Nilai Aset Bersih (NAB)

Deposit, instrumen pasaran wang, dan / atau dipegang secara tunai

Maksimum 15% dari NAB

Profil Aset

Ekuiti global

Profil risiko pelabur

Tinggi

Tempoh pelaburan

5-10 tahun

Dana Sun Life Malaysia Global Sustainable (SLMGS)

Dana ini disalurkan ke Nomura Global Sustainable Ekuiti Fund (dana sasaran) dengan objektif untuk mencapai pertumbuhan modal jangka panjang dengan memberi fokus kepada pelaburan dalam portfolio sekuriti Ekuiti global yang diterbitkan oleh syarikatsyarikat yang memberikan impak positif secara menyeluruh ke atas masyarakat.

Dana sasaran akan melaburkan minimum 85% daripada NAB ke dalam Nomura Funds Ireland – Global Sustainable Ekuiti Fund USD-F (dana induk) dan maksimum 15% daripada NAB akan dilaburkan dalam aset cair seperti instrumen pasaran wang, deposit dan / atau dipegang secara tunai untuk tujuan kecairan.

Dana induk melabur dalam perniagaan yang menyediakan impak positif ke atas pembangunan masyarakat yang lestari selaras dengan Matlamat Pembangunan Lestari Bangsa-Bangsa Bersatu (UNSDGs). Ia termasuk saringan, pemilihan, pemantauan dan realisasi pelaburan dana induk oleh pengurus pelaburan (Nomura Asset Management U.K. Limited).

Objektif / Dasar Dana

(Sambungan)

Dana induk
Minimum 95% dari Nilai Aset Bersih (NAB)

Aset cair
Maksimum 5% dari NAB

Profil Aset
Ekuiti global

Profil risiko pelabur
Tinggi

Tempoh pelaburan
5-10 tahun

Dana Sun Life Malaysia Global Technology (SLMTF)

Dana ini disalurkan ke dalam Principal Global Technology Fund – Class MYR-Hedged (dana sasaran) dengan tujuan menawarkan peningkatan modal melalui pelaburan di dalam skim pelaburan kolektif, yang melabur di dalam portfolio syarikat berteraskan teknologi.

Dana sasaran akan melabur sekurang-kurangnya 95% daripada NAB dalam Franklin Teknologi Fund (dana induk) dan mengekalkan sehingga 5% daripada NAB dalam aset cair untuk tujuan kecairan.

Dana induk akan melabur sekurang-kurangnya dua pertiga daripada NAB dalam sekuriti ekuiti syarikat A.S. dan bukan A.S. yang dijangka mendapat manfaat daripada pembangunan, kemajuan dan penggunaan teknologi dan perkhidmatan dan peralatan komunikasi. Pelaburan terdiri dari syarikat besar dan juga syarikat kecil hingga sederhana.

Objektif / Dasar Dana

(Sambungan)

Dana induk

Minimum 85% dari Nilai Aset Bersih (NAB)

Aset cair

Maksimum 15% dari NAB

Profil Aset

Ekuiti global

Profil risiko pelabur

Tinggi

Tempoh pelaburan

5-10 tahun

Dana Sun Life Malaysia Global Equity High Income (SLMGE)

Dana ini disalurkan ke dalam AHAM World Series-Global Equity High Income MYR-Hedged Class Fund (dana sasaran) dengan matlamat utama untuk menyediakan peningkatan nilai modal dan pendapatan tetap dalam tempoh jangka sederhana hingga panjang dengan melabur dalam skim pelaburan kolektif yang melabur secara global.

Dana sasaran merupakan dana feeder yang akan melaburkan sekurang-kurangnya 85% daripada NAB ke dalam BlackRock Global Funds – Systematic Global High Income Fund* (Dana Induk). Dana sasaran juga boleh melaburkan sehingga 15% daripada NAB dalam instrumen pasaran wang dan/atau deposit.

Dana induk melabur secara global, tanpa menyatakan had negara atau rantau dan sekurang-kurangnya 70% daripada jumlah asetnya dalam sekuriti ekuiti, Untuk mencapai objektif pelaburannya, dana induk akan melabur dalam pelbagai strategi dan instrumen pelaburan.

*Dana induk diuruskan oleh BlackRock

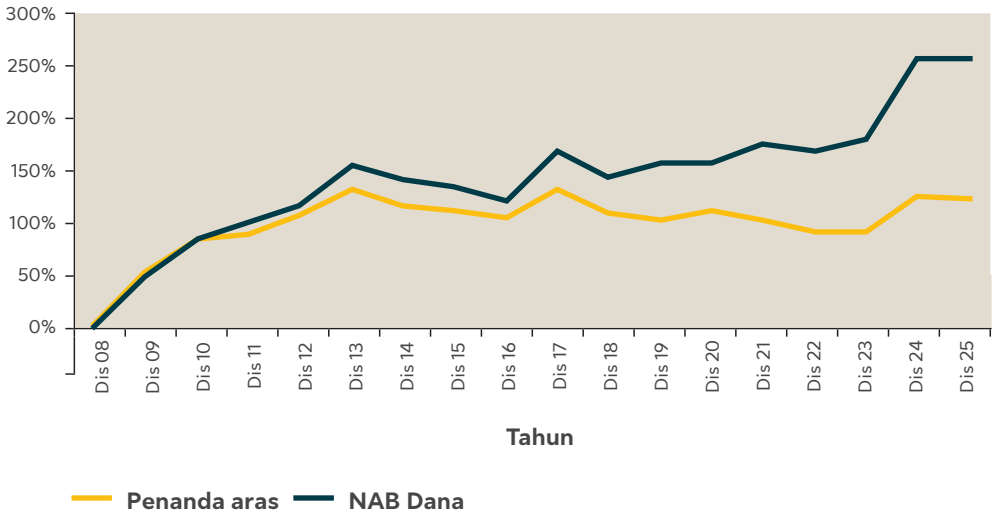
Dana Sun Life Malaysia Growth (SLMG)

Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2025?

	31 Dis 2025 (%)	31 Dis 2024 (%)	31 Dis 2023 (%)	31 Dis 2022 (%)	31 Dis 2021 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	-0.4	27.8	4.1	-2.6	7.3	254.3
Penanda aras (FBM100)	-1.3	17.0	0.6	-5.4	-4.2	122.4

Dana mencatatkan pulangan -0.4% berbanding penanda arasnya -1.3% untuk tempoh di bawah ulasan.

Pulangan **Prestasi Dana SLMG**



Dana Sun Life Malaysia Growth (SLMG)
(Sambungan)

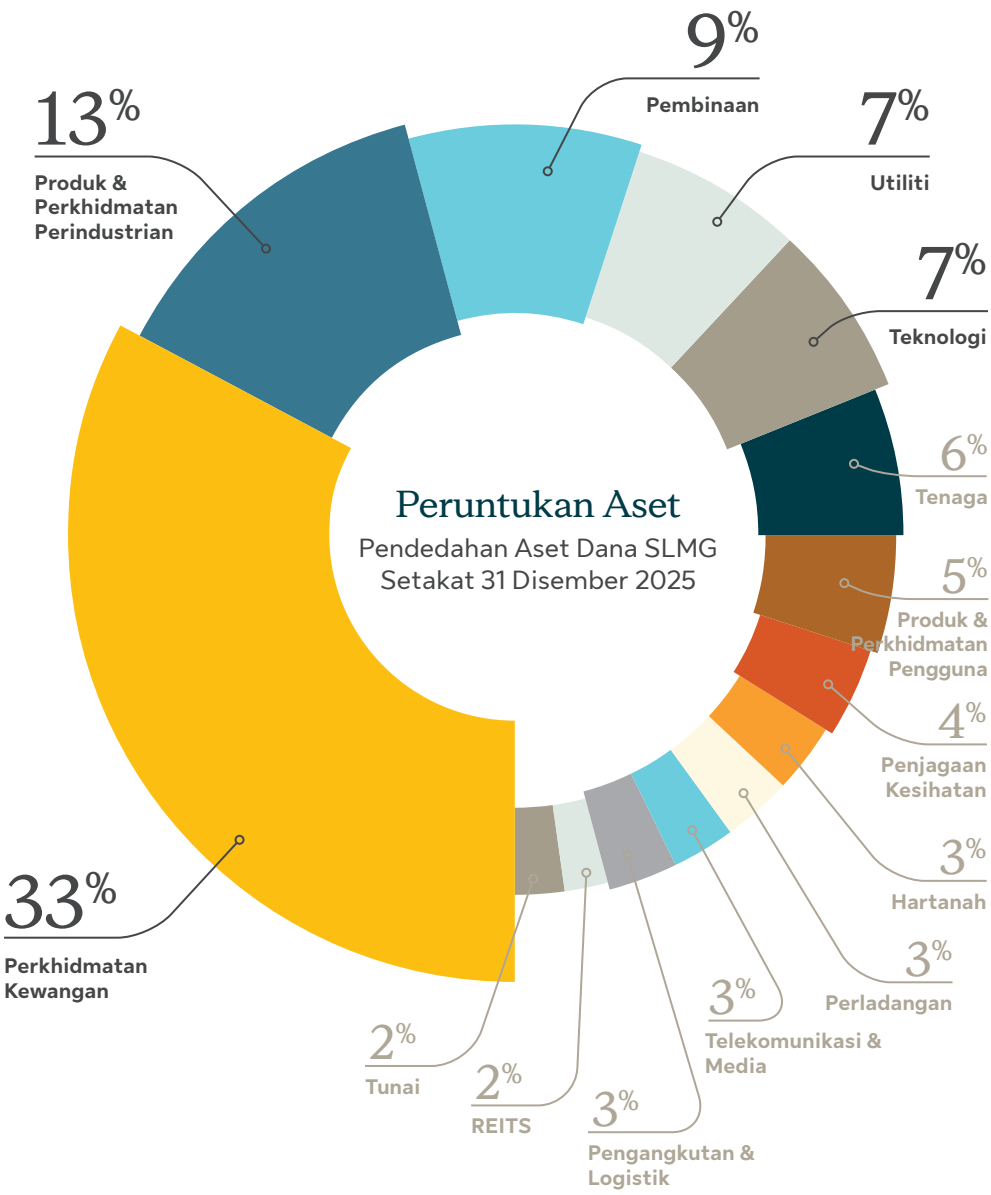
Analisa Perubahan Nilai Aset Bersih (NAB)

	31 Dis 2025	31 Dis 2024	31 Dis 2023	31 Dis 2022	31 Dis 2021
NAB (RM'000)	100,686	98,308	79,302	74,998	74,627
NAB / Unit (RM)	3.5433	3.5559	2.7830	2.6734	2.7444
Jumlah Unit ('000)	28,416	27,646	28,496	28,053	27,193
NAB / Unit tertinggi bagi tahun (RM)	3.5909	3.6030	2.7906	2.8220	2.8457
NAB / Unit terendah bagi tahun (RM)	2.8695	2.7830	2.5416	2.4935	2.4720
Pulangan tahunan	-0.4%	27.8%	4.1%	-2.6%	7.3%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	-0.4%	27.8%	4.1%	-2.6%	7.3%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	-0.4%	27.8%	4.1%	-2.6%	7.3%
b. Tempoh tiga tahun	10.5%	9.8%	2.9%	1.5%	4.0%
c. Tempoh lima tahun	7.2%	7.3%	2.7%	0.1%	4.9%
Caj					
a. Yuran pengurusan dana	1.5%	1.5%	1.5%	1.5%	1.5%
b. Yuran audit (RM'000)	3.5	3.5	3.5	3.5	3.5
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)					
Ekuiti	98,146	94,674	75,291	68,971	71,327
Produk & Perkhidmatan Perindustrian	13,394	9,404	5,659	7,373	13,841
Perkhidmatan Kewangan	32,891	22,369	17,945	21,681	22,953
Pembinaan	9,081	10,903	4,474	2,457	2,156
Perladangan	3,124	1,799	2,257	5,459	3,009
Produk & Perkhidmatan Pengguna	5,264	4,668	4,271	10,140	7,174
Penjagaan Kesihatan	4,404	8,752	7,972	2,642	3,261
Teknologi	6,629	2,915	7,963	6,420	10,896
Dagangan & Perkhidmatan	-	-	-	104	-

Dana Sun Life Malaysia Growth (SLMG)
(Sambungan)

	31 Dis 2025	31 Dis 2024	31 Dis 2023	31 Dis 2022	31 Dis 2021
REITS	1,713	-	-	-	-
Hartanah	3,171	6,315	2,275	-	310
Pengangkutan & Logistik	2,794	2,635	4,502	3,732	1,660
Utiliti	6,864	12,636	9,770	3,525	-
Telekomunikasi & Media	2,876	2,376	2,713	2,286	1,844
Tenaga	5,941	9,902	5,490	3,152	4,223
Tunai dan lain-lain	**2,540**	**3,634**	**4,011**	**6,027**	**3,300**

Dana Sun Life Malaysia Growth (SLMG)
(Sambungan)



Dana Sun Life Malaysia Growth (SLMG)
(Sambungan)

Ekuiti	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% dari NAB
CIMB Group Holdings Berhad	966,645	5,208,640	7,974,821	7.9%
Malayan Banking Berhad	732,203	6,783,031	7,673,487	7.6%
Public Bank Berhad	1,375,500	5,839,866	6,244,770	6.2%
Press Metal Aluminium Holdings Berhad	819,300	4,232,325	5,833,416	5.8%
AMMB Holdings Berhad	844,400	3,946,278	5,488,600	5.5%
Solarvest Holdings Berhad	1,449,500	3,239,976	4,783,350	4.8%
Gamuda Berhad	929,862	1,972,686	4,630,713	4.6%
Tenaga Nasional Berhad	290,000	3,068,884	3,978,800	4.0%
IHH Healthcare Berhad	388,000	3,224,867	3,395,000	3.4%
Frontken Corporation Berhad	801,600	3,179,654	3,350,688	3.3%
Farm Fresh Berhad	1,056,900	1,871,380	3,001,596	3.0%
Southern Cable Group Berhad	1,280,000	2,004,134	2,931,200	2.9%
Telekom Malaysia Berhad	357,269	2,002,564	2,876,015	2.9%
Sunway Berhad	453,600	907,709	2,549,232	2.5%
99 Speed Mart Retail Holdings Berhad	593,800	1,166,861	2,262,378	2.2%
SD Guthrie Berhad	363,400	1,491,488	2,082,282	2.1%
RHB Bank Berhad	270,000	1,859,907	2,081,700	2.1%
Kelington Group Berhad	400,000	978,960	2,080,000	2.1%
YTL Power International Berhad	600,800	1,076,652	1,988,648	2.0%
IJM Corporation Berhad	869,000	1,895,164	1,972,630	2.0%
Pentamaster Corporation Berhad	486,000	1,965,922	1,885,680	1.9%
Hong Leong Bank Berhad	78,400	1,490,348	1,735,776	1.7%
Alliance Bank Malaysia Berhad	335,000	1,344,739	1,691,750	1.7%
Sime Darby Berhad	1,191,000	1,698,878	1,655,490	1.6%
MISC Berhad	201,100	1,585,872	1,568,580	1.6%
Eco World Development Group Berhad	725,000	1,225,663	1,515,250	1.5%
Inari Amertron Berhad	828,900	2,147,693	1,392,552	1.4%
Orkim Berhad	1,213,700	1,116,604	1,225,837	1.2%

Dana Sun Life Malaysia Growth (SLMG)
(Sambungan)

Ekuiti	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% dari NAB
KIP Real Estate Investment Trust	1,261,400	1,021,734	1,128,953	1.1%
Binastra Corporation Berhad	455,000	801,802	991,900	1.0%
KPJ Healthcare Berhad	375,000	474,864	1,008,750	1.0%
Binastra Corporation Berhad	455,000	801,802	991,900	1.0%
Kerjaya Prospek Group Berhad	338,000	672,649	899,080	0.9%
YTL Corporation Berhad	439,400	654,792	896,376	0.9%
Paradigm Real Estate Inv Trust	615,000	615,000	84,250	0.6%
Dialog Group Berhad	345,300	780,233	580,104	0.6%
Yinson Holdings Berhad	244,720	561,882	577,539	0.6%
Kimlun Corporation Berhad	295,800	352,002	387,498	0.4%
Econpile Holdings Berhad	903,800	316,493	198,836	0.2%
Jumlah	**25,829,299**	**75,789,998**	**97,595,427**	**97.5%**

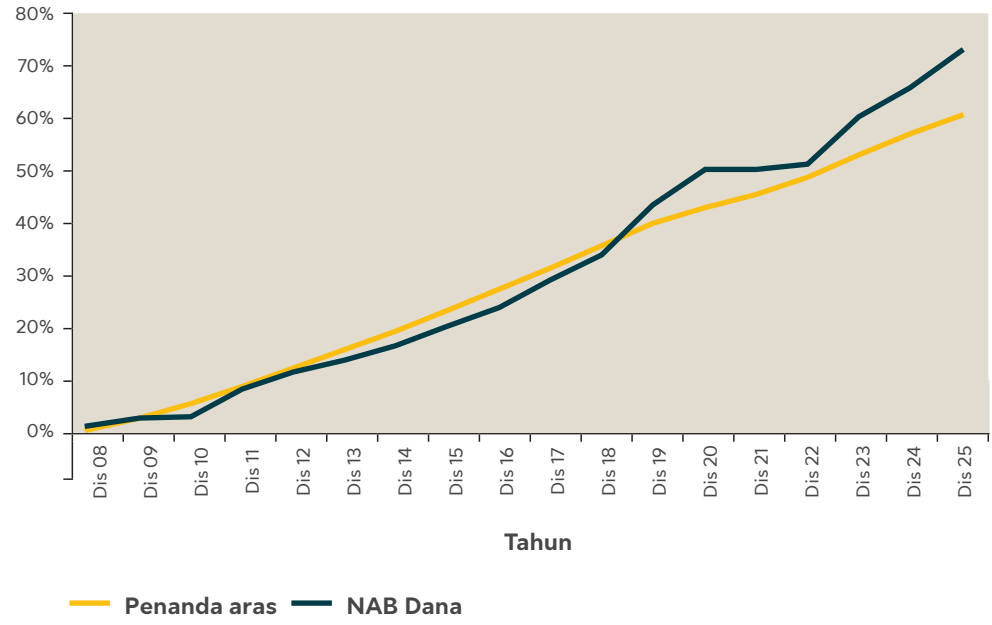
Dana Sun Life Malaysia Conservative (SLMC)

Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2025?

	31 Dis 2025 (%)	31 Dis 2024 (%)	31 Dis 2023 (%)	31 Dis 2022 (%)	31 Dis 2021 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	4.2	3.3	6.0	0.8	-0.04	72.6
Penanda aras (Deposit Tetap 12 bulan)	2.2	2.6	3.0	2.2	1.8	60.4

Dana mencatatkan pulangan 4.2% berbanding penanda arasnya 2.2% untuk tempoh di bawah ulasan.

Pulangan **Prestasi Dana SLMC**



Dana Sun Life Malaysia Conservative (SLMC)
(Sambungan)

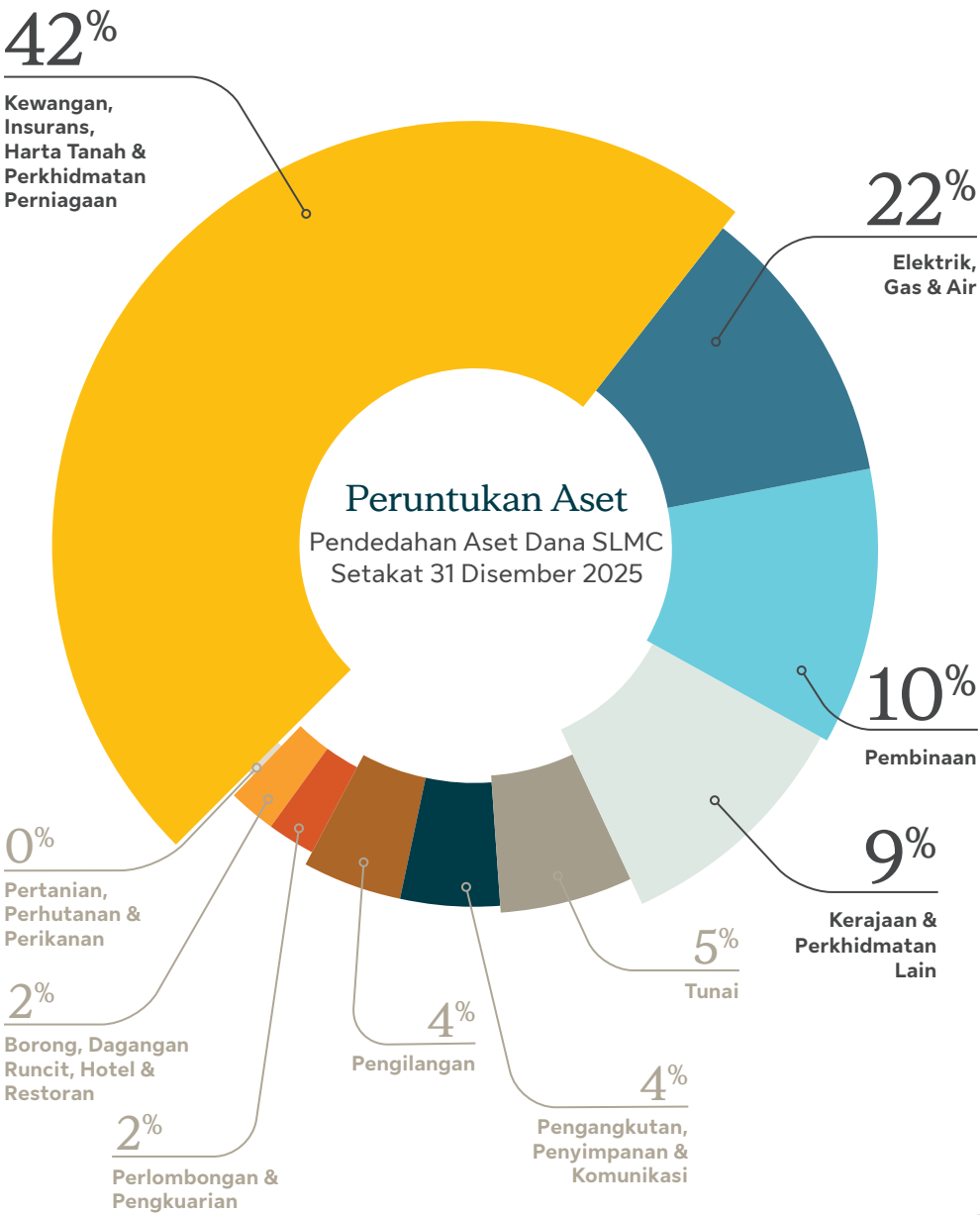
Analisa Perubahan Nilai Aset Bersih (NAB)

	31 Dis 2025	31 Dis 2024	31 Dis 2023	31 Dis 2022	31 Dis 2021
NAB (RM'000)	39,394	55,661	52,076	48,479	48,055
NAB / Unit (RM)	1.7257	1.6568	1.6036	1.5126	1.5006
Jumlah Unit ('000)	22,828	33,595	32,476	32,050	32,023
NAB / Unit tertinggi bagi tahun (RM)	1.7257	1.6570	1.6036	1.5126	1.5075
NAB / Unit terendah bagi tahun (RM)	1.6568	1.6020	1.5149	1.4620	1.4658
Pulangan tahunan	4.2%	3.3%	6.0%	0.8%	-0.04%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	4.2%	3.3%	6.0%	0.8%	-0.04%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	4.2%	3.3%	6.0%	0.8%	-0.04%
b. Tempoh tiga tahun	4.5%	3.4%	2.3%	1.8%	3.9%
c. Tempoh lima tahun	2.9%	3.0%	3.7%	3.2%	3.9%
Caj					
a. Yuran pengurusan dana	1.0%	1.0%	1.0%	1.0%	1.0%
b. Yuran audit (RM'000)	3.5	3.5	3.5	3.5	3.5
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)					
Pendapatan Tetap	37,454	52,961	50,204	46,476	43,795
Hartanah dan Harta Tanah	-	-	1,100	1,564	2,360
Kewangan, Insurans, Harta Tanah	16,897	23,944	16,585	13,861	7,140
Pembinaan	3,868	4,926	4,808	6,015	7,072
Dagangan, Perkhidmatan dan Lain-lain	-	-	203	225	2,770
Prasarana dan Utiliti	-	-	13,383	9,475	11,081
Produk Perindustrian	-	-	819	1,746	1,358
Pengangkutan, Penyimpanan & Komunikasi	1,684	3,230	4,036	3,599	842
Perladangan	-	-	709	689	610
Pegangan Pelbagai	-	-	1,798	2,145	1,701

Dana Sun Life Malaysia Conservative (SLMC)
(Sambungan)

	31 Dis 2025	31 Dis 2024	31 Dis 2023	31 Dis 2022	31 Dis 2021
Pengilangan	1,629	3,722	2,312	2,027	441
Kewangan Awam	-	-	-	-	3,005
Kuasa	-	-	-	2,801	3,468
Kerajaan & Perkhidmatan Lain	3,365	3,299	2,963	1,863	1,947
Perkhidmatan Komunikasi	-	-	775	250	-
Perlombongan & Pengkuarian	731	716	713	216	-
Pertanian, Perhutanan & Perikanan	150	387	-	-	-
Borong, Dagangan Runcit, Hotel & Restoran	593	326	-	-	-
Elektrik, Gas & Air	8,537	12,411	-	-	-
Tunai dan lain-lain	**1,940**	**2,700**	**1,872**	**2,002**	**4,260**

Dana Sun Life Malaysia Conservative (SLMC)
(Sambungan)



Dana Sun Life Malaysia Conservative (SLMC)
(Sambungan)

Sekuriti Pendapatan Tetap	Tarikh Matang	Penarafan	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% dari NAB
SEB IMTN 5.50% 04.07.2029	04/07/2029	AAA	2,500,000	2,665,700	2,658,925	6.7%
SEB IMTN 4.70% 24.11.2028	24/11/2028	AAA	1,000,000	1,000,000	1,031,600	2.6%
PKPP IMTN 4.360% 29.10.2027	29/10/2027	AA3	1,000,000	1,003,000	1,001,670	2.5%
UOBM IMTN 3.850% 03.07.2037 (Series 2 Tranche 1)	03/07/2037	AA1	1,000,000	1,000,700	1,000,680	2.5%
DIALOG SENIOR SUKUK WAKALAH TRANCHE NO. 2	28/01/2032	AA2	700,000	700,000	731,143	1.9%
POINT ZONE IMTN 4.690% 13.03.2030	13/03/2030	AA	670,000	701,356	697,088	1.8%
QSPS Green SRI Sukuk 5.560% 06.10.2027 - T18	06/10/2027	AA-	670,000	694,723	690,690	1.8%
UEMS IMTN 4.080% 04.03.2032	04/03/2032	AA-	670,000	671,206	680,981	1.7%
TENAGA IMTN 3.550% 10.08.2040	10/08/2040	AAA	700,000	700,000	673,274	1.7%
PUBLIC MTN 2557D 15.7.2032	15/07/2032	AAA	570,000	570,000	570,519	1.4%
PLUS BERHAD IMTN 5.150% 12.01.2032 -Sukuk PLUS T10	12/01/2032	AAA	500,000	554,700	539,305	1.4%
CIMBI IMTN 4.020% 30.11.2028 - Series 2 Tranche 2	30/11/2028	AAA	530,000	530,000	537,399	1.4%
UEMS IMTN 4.840% 14.02.2034	14/02/2034	AA-	500,000	532,250	535,345	1.4%
EWCB IMTN01 5.690% 29.10.2027	29/10/2027	AA-	500,000	520,250	517,945	1.3%
MALAYAN CEMENT IMTN 4.990% 12.10.2028	12/10/2028	AA1	500,000	518,650	515,785	1.3%

Dana Sun Life Malaysia Conservative (SLMC)
(Sambungan)

Sekuriti Pendapatan Tetap	Tarikh Matang	Penarafan	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% dari NAB
OSK RATED IMTN 4.120% 02.03.2035 (Series 007)	02/03/2035	AA	500,000	514,500	509,665	1.3%
ESMSB IMTN 4.300% 06.12.2029 (Series 3)	06/12/2029	AA	500,000	507,350	506,930	1.3%
MALAYAN CEMENT IMTN 4.050% 07.05.2032	07/05/2032	AA1	500,000	501,500	503,685	1.3%
MRL IMTN 4.080% 03.06.2055 - Series 17	03/06/2055	N/R	500,000	500,000	500,240	1.3%
PARADIGM 2025-Issue 1-Tranche 1-R-Class A Series 2	08/12/2034	AAA	460,000	460,000	463,284	1.2%
WESTPORTS IMTN 4.290% 13.05.2039	13/05/2039	AAA	420,000	422,310	436,296	1.1%
JOHORCORP IMTN 4.450% 05.07.2030	05/07/2030	AAA	420,000	427,812	436,120	1.1%
S P SETIA IMTN 4.300% 23.06.2028	23/06/2028	AA	420,000	420,000	426,355	1.1%
TENAGA IMTN 2.900% 12.08.2030	12/08/2030	AAA	400,000	400,000	388,712	1.0%
TENAGA IMTN 3.250% 10.08.2035	10/08/2035	AAA	400,000	400,000	383,580	1.0%
TOYOTA CAP IMTN 4.300% 26.02.2030 - IMTN 11	26/02/2030	AAA	370,000	375,772	379,135	1.0%
SEB IMTN 4.270% 04.07.2033 (Tranche 21)	04/07/2033	AAA	350,000	350,000	362,824	0.9%
DIGI IMTN 4.050% 30.05.2030 - Tranche No 8	30/05/2030	AAA	350,000	350,000	356,388	0.9%
AGROBANK IMTN 3.900% 02.11.2028	02/11/2028	AAA	350,000	350,000	353,112	0.9%
OSK RATED IMTN 4.120% 02.03.2035 (Series 007)	02/03/2035	AA	340,000	349,860	346,572	0.9%

Dana Sun Life Malaysia Conservative (SLMC)
(Sambungan)

Sekuriti Pendapatan Tetap	Tarikh Matang	Penarafan	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% dari NAB
ALR IMTN TRANCHE 9 13.10.2032	13/10/2032	AAA	300,000	322,980	328,548	0.8%
UEM OLIVE IMTN 4.000% 21.10.2031 - S2T2	21/10/2031	AA1	320,000	320,000	325,590	0.8%
IMTIAZ II IMTN 4.000% 16.10.2031	16/10/2031	AA2	320,000	320,000	324,963	0.8%
SVSB MTN 7303D 09.6.2045 Series 3	09/06/2045	AAA	310,000	310,000	307,136	0.8%
JOHORCORP IMTN 4.540% 06.07.2033	06/07/2033	AAA	290,000	290,000	306,481	0.8%
MGS 1/2020 4.065% 15.06.2050	15/06/2050	N/R	300,000	299,446	304,527	0.8%
MGS 1/2020 4.065% 15.06.2050	15/06/2050	N/R	300,000	301,715	304,527	0.8%
S P SETIA IMTN 4.560% 21.06.2030	21/06/2030	AA	280,000	280,000	289,514	0.7%
UEMS IMTN 4.020% 30.07.2037	30/07/2037	AA-	280,000	281,316	283,620	0.7%
TENAGA IMTN 03.08.2037	03/08/2037	AAA	250,000	268,625	281,503	0.7%
SVSB MTN 1826D 11.6.2030 Series 1	11/06/2030	AAA	280,000	280,000	280,132	0.7%
ISLAM IMTN 4.130% 15.07.2031 (Tranche 6 Series 2)	15/07/2031	AA3	270,000	270,000	274,714	0.7%
MGS 1/2023 4.457% 31.03.2053	31/03/2053	N/R	250,000	258,810	269,883	0.7%
ESSB IMTN 4.850% 11.10.2034	11/10/2034	AA2	250,000	266,525	267,450	0.7%
BENIH RESTU IMTN 28.07.2034	28/07/2034	AA2	250,000	250,000	254,485	0.6%
OSK RATED IMTN 4.050% 04.03.2032 (Series 006)	04/03/2032	AA	250,000	250,000	254,060	0.6%

Dana Sun Life Malaysia Conservative (SLMC)
(Sambungan)

Sekuriti Pendapatan Tetap	Tarikh Matang	Penarafan	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% dari NAB
AFFINBANK MTN4 SENIOR 8.5.2029	08/05/2029	AA3	250,000	250,000	253,563	0.6%
ISLAM IMTN 3.850% 23.07.2032 (Tranche 9)	23/07/2032	AA3	250,000	250,000	250,815	0.6%
STARBRIGHT ABSMTN 3288D 27.12.2028	27/12/2028	AAA	250,000	245,475	250,280	0.6%
SEB IMTN 3.880% 15.10.2040 (Series 23)	15/10/2040	AAA	250,000	250,000	249,180	0.6%
PSEP IMTN 3.700% 07.08.2035 (Tr5 Sr3)	07/08/2035	AAA	250,000	250,000	248,635	0.6%
PRASARANA IMTN 3.440% 24.02.2040-Series 4	24/02/2040	N/R	250,000	250,000	238,973	0.6%
PSEP IMTN 4.010% 23.05.2031 (Tr4 Sr3)	23/05/2031	AAA	230,000	230,000	233,988	0.6%
SPETCHEM IMTN 5.500% 27.07.2037 (Sr1 Tr13)	27/07/2037	AAA	200,000	222,870	227,952	0.6%
IMTIAZ II IMTN11 4.150% 02.10.2028	02/10/2028	AA2	220,000	220,000	222,669	0.6%
GII MURABAHAH 5/2019 4.638% 15.11.2049	15/11/2049	N/R	200,000	235,320	221,598	0.6%
DRB-HICOM IMTN 3.880% 14.07.2032	14/07/2032	AA-	220,000	220,000	220,944	0.6%
MALAYAN CEMENT IMTN 5.070% 11.12.2029	11/12/2029	AA1	210,000	218,589	219,551	0.6%
MALAYAN CEMENT IMTN 4.120% 02.07.2027	02/07/2027	AA1	210,000	210,294	211,237	0.5%
FPSB IMTN 4.040% 04.09.2040 (Tranche 11)	04/09/2040	AA	210,000	210,945	210,267	0.5%
RHBBANK T2 NOTES 4383D 30.6.2037 (S2 T1)	30/06/2037	AA1	210,000	210,000	210,263	0.5%
PENANGPORT IMTN 4.680% 26.12.2031-TRANCHE NO 3	26/12/2031	AA-	200,000	200,000	208,910	0.5%

Dana Sun Life Malaysia Conservative (SLMC)
(Sambungan)

Sekuriti Pendapatan Tetap	Tarikh Matang	Penarafan	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% dari NAB
OSK RATED IMTN 4.520% 30.04.2031 (Series 003)	30/04/2031	AA	200,000	200,000	207,776	0.5%
MRCB20PERP IMTN 4.450% 14.08.2030	14/08/2030	AA-	200,000	201,600	204,072	0.5%
PONSB IMTN 4.990% 30.06.2027 - Series 2 Tranche 1	30/06/2027	AA2	200,000	200,000	203,972	0.5%
AEON CO. IMTN 4.410% 05.07.2028	05/07/2028	AA2	200,000	200,040	203,870	0.5%
PTP IMTN 4.050% 18.06.2030	18/06/2030	AA	200,000	200,000	203,468	0.5%
GAMUDA IMTN 4.050% 27.03.2031	27/03/2031	AA3	200,000	200,000	203,284	0.5%
RHBBANK MTN 3653D 19.1.2033	19/01/2033	AA2	200,000	200,000	203,160	0.5%
AEON CREDIT SENIOR SUKUK (SERIES 1 TRANCHE 2)	10/02/2028	AA3	200,000	200,000	200,764	0.5%
MAYBANK SUBORDINATED SUKUK 3.850% 28.08.2037	28/08/2037	AA3	200,000	200,000	200,318	0.5%
MALAYAN CEMENT IMTN 5.070% 11.12.2029	11/12/2029	AA1	180,000	180,468	188,186	0.5%
UEM OLIVE IMTN 4.300% 06.12.2028 - S1T1	06/12/2028	AA1	180,000	180,234	183,305	0.5%
DRB-HICOM IMTN 3.940% 13.07.2035	13/07/2035	AA-	180,000	180,000	180,808	0.5%
SOLARVEST IMTN 3.920% 15.10.2032 S001/ T002	15/10/2032	AA3	180,000	180,216	180,268	0.5%
LBS BINA IMTN 4.810% 23.01.2032 (S1 T2)	23/01/2032	AA-	170,000	177,735	177,735	0.5%
SEB IMTN 4.190% 04.07.2030 (Tranche 20)	04/07/2030	AAA	170,000	170,000	174,233	0.4%

Dana Sun Life Malaysia Conservative (SLMC)
(Sambungan)

Sekuriti Pendapatan Tetap	Tarikh Matang	Penarafan	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% dari NAB
AMBANK MTN 2556D 19.6.2031	19/06/2031	AA2	170,000	170,000	172,744	0.4%
GAMUDA IMTN 3.990% 27.03.2035	27/03/2035	AA3	170,000	170,272	172,501	0.4%
MALAYAN CEMENT IMTN 4.240% 03.07.2029	03/07/2029	AA1	170,000	170,459	172,429	0.4%
EMSB IMTN 4.270% 09.09.2027	09/09/2027	AA+	170,000	170,000	172,013	0.4%
SDPROPERTY IMTN09 4.070% 27.04.2040	27/04/2040	AA+	160,000	160,000	162,885	0.4%
PASB IMTN 4.630% 03.02.2033 - Issue No. 44	03/02/2033	AAA	150,000	150,000	158,868	0.4%
DANAINFRA IMTN 4.310% 24.10.2039 - Tranche No 137D	24/10/2039	N/R	150,000	150,000	157,199	0.4%
SPETCHEM IMTN 5.010% 27.07.2028 (Sr1 Tr4)	27/07/2028	AAA	150,000	50,000	154,829	0.4%
BPMB IMTN 4.050% 06.06.2031	06/06/2031	AAA	150,000	150,000	153,260	0.4%
BSN IMTN 4.000% 07.11.2031	07/11/2031	AAA	150,000	150,000	152,903	0.4%
AMBANK MTN 1826D 19.6.2029	19/06/2029	AA2	150,000	150,000	151,521	0.4%
STARBRIGHT ABSMTN 2922D 27.12.2027-TRANCHE NO 8	27/12/2027	AAA	150,000	147,525	150,111	0.4%
SDGUTHRIE IMTN 3.970% 09.11.2040 - S1T2	09/11/2040	AAA	150,000	150,000	149,894	0.4%
PSEP IMTN 4.540% 22.02.2030 (Tr3 Sr2)	22/02/2030	AAA	140,000	140,420	144,934	0.4%
SURIA KLCC IMTN 4.000% 29.06.2035 - Series No. 2	29/06/2035	AAA	140,000	140,000	142,358	0.4%

Dana Sun Life Malaysia Conservative (SLMC)
(Sambungan)

Sekuriti Pendapatan Tetap	Tarikh Matang	Penarafan	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% dari NAB
CIMB 4.000% 12.08.2038-T2 Sukuk Wakalah S8 T2	12/08/2038	AA2	140,000	140,000	140,543	0.4%
GAMUDA IMTN 4.400% 20.06.2033	20/06/2033	AA3	130,000	130,000	135,292	0.3%
EWCB IMTN 4.900% 10.08.2028	10/08/2028	AA-	130,000	130,000	133,930	0.3%
MALAYAN CEMENT IMTN 5.050% 26.06.2028	26/06/2028	AA1	130,000	130,286	133,908	0.3%
EMSB IMTN 4.440% 07.09.2029	07/09/2029	AA+	130,000	130,000	133,536	0.3%
TOYOTA CAP IMTN 4.300% 26.02.2030 - IMTN 11	26/02/2030	AAA	130,000	130,689	133,210	0.3%
TOYOTA CAP IMTN 4.430% 24.01.2029 - IMTN 9	24/01/2029	AAA	130,000	130,286	133,101	0.3%
MAHB SENIOR SUKUK WAKALAH 3.950% 22.11.2029	22/11/2029	AAA	130,000	130,000	131,671	0.3%
SVSB MTN 3652D 11.6.2035 Series 2	11/06/2035	AAA	130,000	130,000	130,172	0.3%
PASB IMTN 4.560% 31.01.2030 - Issue No. 43	31/01/2030	AAA	120,000	120,000	124,662	0.3%
PASB IMTN 4.070% 07.02.2031 - Issue No. 47	07/02/2031	AAA	120,000	120,000	122,764	0.3%
TOYOTA CAP MTN 1827D 29.8.2028-MTN12	29/08/2028	AAA	120,000	120,264	122,297	0.3%
SHT IMTN 4.000% 27.04.2029	27/04/2029	AA	120,000	120,000	121,427	0.3%
AEON CO. IMTN 4.000% 16.08.2029	16/08/2029	AA2	120,000	120,540	121,360	0.3%
PNBMV IMTN 3.830% 06.11.2035	06/11/2035	AAA	120,000	120,000	120,181	0.3%

Dana Sun Life Malaysia Conservative (SLMC)
(Sambungan)

Sekuriti Pendapatan Tetap	Tarikh Matang	Penarafan	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% dari NAB
PSEP IMTN 4.650% 22.02.2033 (Tr3 Sr3)	22/02/2033	AAA	110,000	110,440	116,362	0.3%
LBS BINA IMTN 4.810% 23.01.2032 (S1 T2)	23/01/2032	AA-	110,000	110,000	115,005	0.3%
JOHORCORP IMTN 4.450% 05.07.2030	05/07/2030	AAA	110,000	110,000	114,222	0.3%
JPB IMTN 5.100% 04.10.2027 (Tranche 1)	04/10/2027	AA-	110,000	110,000	112,778	0.3%
3SP IMTN Tranche 32 5.600% 06.10.2039	06/10/2039	AA2	100,000	100,860	112,368	0.3%
TOYOTA CAP MTN 1889D 26.9.2028 - MTN11	26/09/2028	AAA	110,000	110,242	112,081	0.3%
3SP IMTN Tranche 26 5.420% 06.10.2036	06/10/2036	AA2	100,000	100,860	110,549	0.3%
3SP IMTN Tranche 22 5.300% 06.10.2034	06/10/2034	AA2	100,000	100,860	108,834	0.3%
GLT12 IMTN 4.400% 11.10.2028 (Sr2-Tr2)	11/10/2028	AA3	100,000	100,000	101,887	0.3%
TOYOTA CAP IMTN 4.250% 28.07.2028 - IMTN 8	28/07/2028	AAA	100,000	100,230	101,637	0.3%
MGS 1/2020 4.065% 15.06.2050	15/06/2050	N/R	100,000	96,200	101,509	0.3%
MGS 1/2020 4.065% 15.06.2050	15/06/2050	N/R	100,000	96,177	101,509	0.3%
MGS 1/2020 4.065% 15.06.2050	15/06/2050	N/R	100,000	96,326	101,509	0.3%
MGS 1/2020 4.065% 15.06.2050	15/06/2050	N/R	100,000	96,483	101,509	0.3%
AEON CREDIT SENIOR SUKUK (SERIES 1 TRANCHE 2)	10/02/2028	AA3	100,000	97,730	100,382	0.3%

Dana Sun Life Malaysia Conservative (SLMC)
(Sambungan)

Sekuriti Pendapatan Tetap	Tarikh Matang	Penarafan	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% dari NAB
ALSREIT SENIOR SUKUK - GUARANTEED 3.95% 22.11.2030	22/11/2030	AAA	100,000	100,000	99,970	0.3%
IGB REIT MVS RATED MTN FIXED RATE 2556D 19.11.2032	19/11/2032	AAA	100,000	100,000	99,961	0.3%
OSK RATED IMTN 4.590% 15.09.2033 (Series 005)	15/09/2033	AA	90,000	90,000	94,594	0.2%
TOYOTA CAP IMTN 4.140% 16.08.2030 - IMTN 13	16/08/2030	AAA	90,000	90,477	91,756	0.2%
AEON CREDIT SENIOR SUKUK (S5T1) 4.260% 20.04.2029	20/04/2029	AA3	90,000	90,324	91,541	0.2%
PNBMV IMTN 4.040% 06.11.2040	06/11/2040	AAA	90,000	90,000	90,728	0.2%
LBS BINA IMTN 5.000% 23.01.2029 (S1 T1)	23/01/2029	AA-	80,000	80,000	82,632	0.2%
PRB IMTN 4.770% 07.11.2031	07/11/2031	AA-	80,000	80,473	82,506	0.2%
PASB IMTN 4.140% 07.02.2034 - Issue No. 48	07/02/2034	AAA	80,000	80,000	82,316	0.2%
BENIH RESTU IMTN 28.07.2034	28/07/2034	AA2	80,000	80,008	81,435	0.2%
PLNG2 IMTN 2.860% 20.10.2028 - Tranche No 8	20/10/2028	AAA	80,000	80,000	78,500	0.2%
POINT ZONE IMTN 4.860% 11.03.2033	11/03/2033	AA	70,000	70,000	74,763	0.2%
PRESS METAL IMTN 4.220% 19.03.2040	19/03/2040	AA1	70,000	70,385	72,384	0.2%
SUNREIT MTN MTN 2556D 22.7.2031	22/07/2031	AA2	70,000	70,000	71,102	0.2%

Dana Sun Life Malaysia Conservative (SLMC)
(Sambungan)

Sekuriti Pendapatan Tetap	Tarikh Matang	Penarafan	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% dari NAB
BKB IMTN 4.120% 09.02.2029 - Series 1 Tranche 1	09/02/2029	AA1	70,000	70,000	71,086	0.2%
GAMUDA IMTN 4.310% 20.06.2030	20/06/2030	AA3	60,000	60,000	61,570	0.2%
MMC PORT IMTN 4.400% 08.04.2027 (Tranche 1)	08/04/2027	AA-	60,000	60,000	60,599	0.2%
AEON CREDIT SENIOR SUKUK (S10T1) 3.870% 17.09.2032	17/09/2032	AA3	60,000	60,180	60,286	0.2%
PONSB IMTN 4.100% 28.05.2031 - Series 3 Tranche 2	28/05/2031	AA2	50,000	50,000	0,796	0.1%
IMTIAZ II IMTN 3.730% 15.11.2030	15/11/2030	AA2	30,000	30,000	30,034	0.1%
SDPROPERTY IMTN06 4.280% 21.08.2030	21/08/2030	AA+	20,000	20,000	20,570	0.1%
Jumlah			**36,550,000**	**36,983,838**	**37,454,197**	**95.2%**

Dana Sun Life Malaysia Select Asia (Ex Japan) Quantum (SLMSAQ)

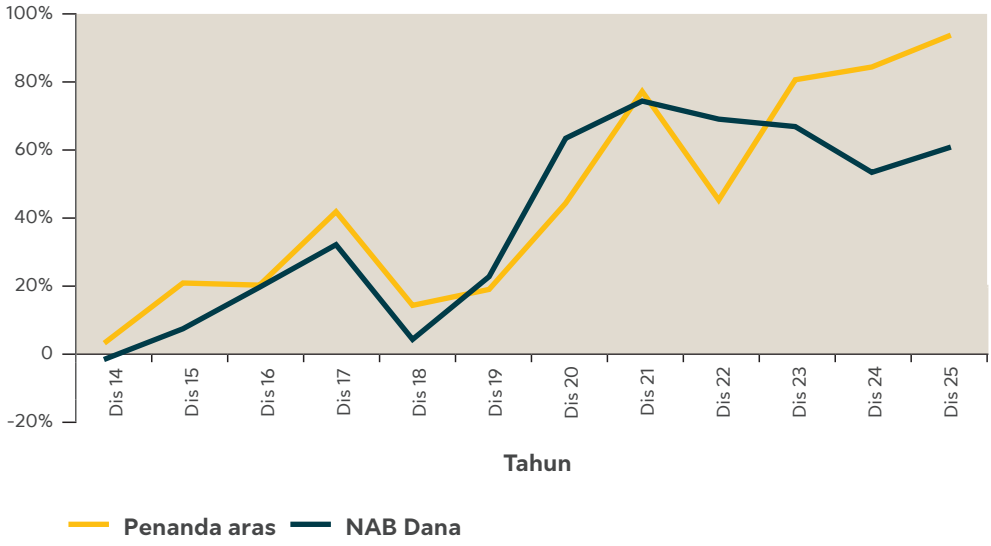
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2025?

	31 Dis 2025 (%)	31 Dis 2024 (%)	31 Dis 2023 (%)	31 Dis 2022 (%)	31 Dis 2021 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	4.7	-8.0	-1.4	-2.9	6.6	60.6
Penanda aras (Indeks MSCI AC Asia (ex-Japan) Small Cap)	5.0	2.1	24.0	-17.9	22.6	93.5

Dana mencatatkan pulangan 4.7% berbanding penanda arasnya 5.0% untuk tempoh di bawah ulasan.

Pulangan

Prestasi Dana SLMSAQ



Dana Sun Life Malaysia Select Asia (Ex Japan) Quantum (SLMSAQ)

(Sambungan)

Analisa Perubahan Nilai Aset Bersih (NAB)

	31 Dis 2025	31 Dis 2024	31 Dis 2023	31 Dis 2022	31 Dis 2021
NAB (RM'000)	22,931	23,509	28,423	31,935	35,191
NAB / Unit (RM)	1.6065	1.5346	1.6689	1.6927	1.7436
Jumlah Unit ('000)	14,274	15,319	17,031	18,867	20,183
NAB / Unit tertinggi bagi tahun (RM)	1.7060	1.6745	1.8005	1.7566	2.1037
NAB / Unit terendah bagi tahun (RM)	1.3598	1.3928	1.6512	1.5253	1.6362
Pulangan tahunan	4.7%	-8.0%	-1.4%	-2.9%	6.6%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	4.7%	-8.0%	-1.4%	-2.9%	6.6%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	4.7%	-8.0%	-1.4%	-2.9%	6.6%
b. Tempoh tiga tahun	-1.6%	-4.1%	0.7%	12.2%	19.0%
c. Tempoh lima tahun	-0.2%	5.4%	10.5%	6.6%	9.3%
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	-	-	-	-	-
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)					
AHAM Select Asia (ex Japan) Quantum Fund (Dana Sasaran)	22,862	23,349	28,443	32,094	35,561
Tunai dan lain-lain	69	160	(20)	(159)	(370)

Peruntukan Aset (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
AHAM Select Asia (ex Japan) Quantum Fund (Dana Sasaran)	12,037,929	23,568,624	22,862,434	99.7%
Tunai dan lain-lain	-	-	68,916	0.3%
	12,037,929	**23,568,624**	**22,931,350**	**100.0%**

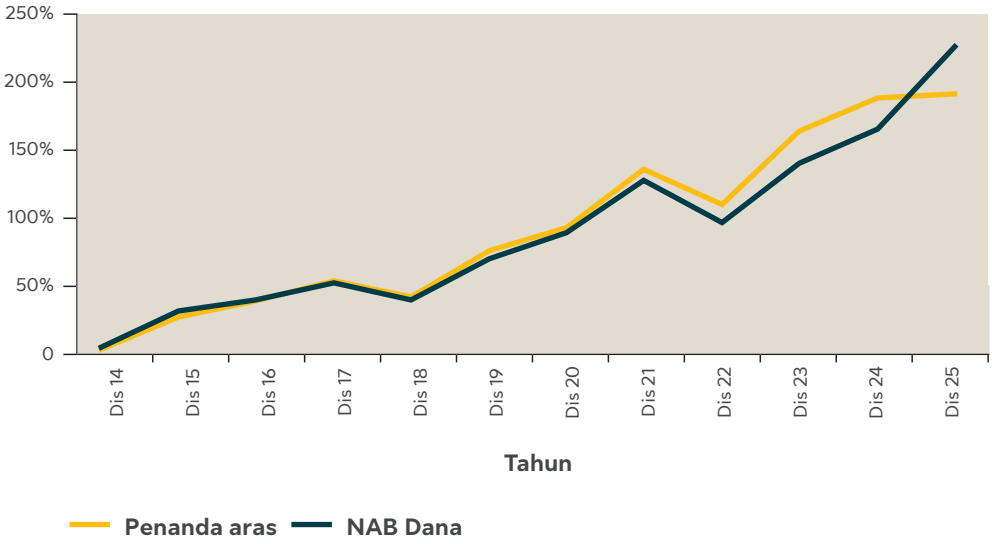
Dana Sun Life Malaysia Global Titans (SLMGT)

Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2025?

	31 Dis 2025 (%)	31 Dis 2024 (%)	31 Dis 2023 (%)	31 Dis 2022 (%)	31 Dis 2021 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	9.4	10.1	21.4	-13.2	19.3	188.1
Penanda aras (42% S&P500 + 36% MSCI Europe + 12% MSCI Japan + 10% CIMB Bank Kadar Deposit Tetap 1-bulan)	12.6	9.0	25.0	-10.7	21.4	221.8

Dana mencatatkan pulangan 9.4% berbanding penanda arasnya 12.6% untuk tempoh di bawah ulasan.

Pulangan **Prestasi Dana SLMGT**



Dana Sun Life Malaysia Global Titans (SLMGT)
(Sambungan)

Analisa Perubahan Nilai Aset Bersih (NAB)

	31 Dis 2025	31 Dis 2024	31 Dis 2023	31 Dis 2022	31 Dis 2021
NAB (RM'000)	118,373	88,528	78,346	71,898	79,517
NAB / Unit (RM)	2.8812	2.6329	2.3904	1.9683	2.2676
Jumlah Unit ('000)	41,085	33,623	32,775	36,527	35,067
NAB / Unit tertinggi bagi tahun (RM)	2.9523	2.7567	2.4100	2.2871	2.2789
NAB / Unit terendah bagi tahun (RM)	2.4173	2.3717	1.9671	1.8640	1.8810
Pulangan tahunan	9.4%	10.1%	21.4%	-13.2%	19.3%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	9.4%	10.1%	21.4%	-13.2%	19.3%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	9.4%	10.1%	21.4%	-13.2%	19.3%
b. Tempoh tiga tahun	13.7%	6.1%	9.2%	5.7%	17.0%
c. Tempoh lima tahun	9.4%	9.7%	11.8%	6.0%	10.3%
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	-	-	-	-	-
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)					
Principal Global Titans Fund (Dana Sasaran)	119,245	89,762	79,332	71,755	80,873
Tunai dan lain-lain	(872)	(1,234)	(987)	143	(1,356)

Peruntukan Aset (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Principal Global Titans Fund (Dana Sasaran)	121,952,424	101,486,019	119,245,080	100.7%
Tunai dan lain-lain			(871,942)	-0.7%
	121,952,424	**101,486,019**	**118,373,138**	**100.0%**

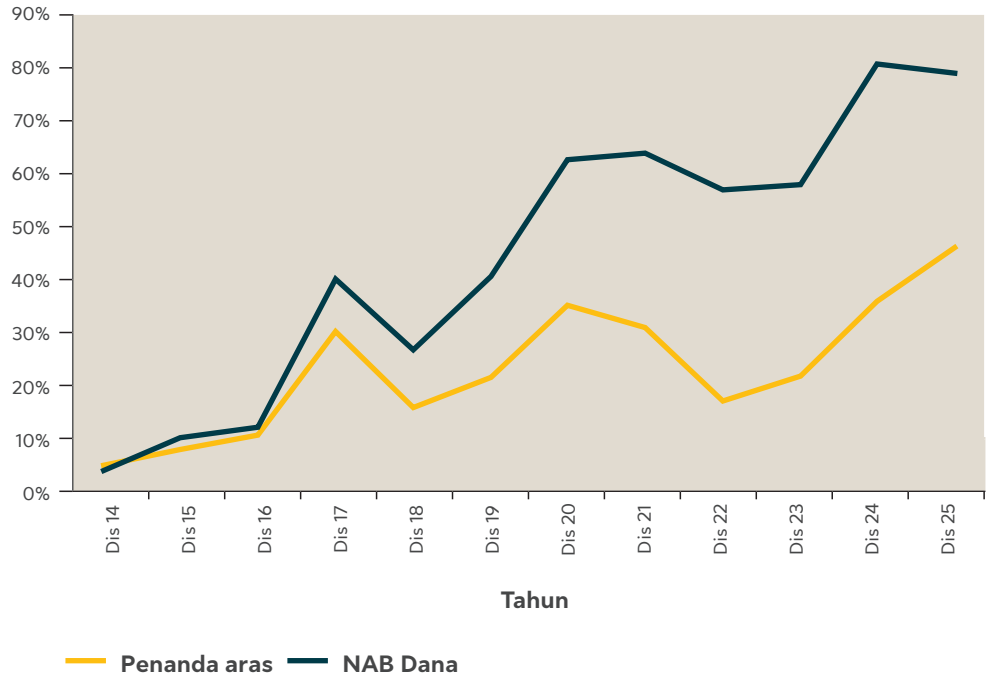
Dana Sun Life Malaysia Equity Income (SLMEI)

Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2025?

	31 Dis 2025 (%)	31 Dis 2024 (%)	31 Dis 2023 (%)	31 Dis 2022 (%)	31 Dis 2021 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	-1.0	15.0	0.7	-4.5	0.9	78.5
Penanda aras (50% Indeks FBM100 + 50% Indeks MSCI AC Asia ex-Japan)	7.9	12.2	4.4	-11.2	-3.4	44.4

Dana mencatatkan pulangan -1.0% berbanding penanda arasnya 7.9% untuk tempoh di bawah ulasan.

Pulangan **Prestasi Dana SLMEI**



Dana Sun Life Malaysia Equity Income (SLMEI)
(Sambungan)

Analisa Perubahan Nilai Aset Bersih (NAB)

	31 Dis 2025	31 Dis 2024	31 Dis 2023	31 Dis 2022	31 Dis 2021
NAB (RM'000)	15,901	16,273	9,776	9,373	9,241
NAB / Unit (RM)	1.7845	1.8028	1.5671	1.5567	1.6297
Jumlah Unit ('000)	8,911	9,026	6,238	6,021	5,671
NAB / Unit tertinggi bagi tahun (RM)	1.8369	1.9649	1.6313	1.6776	1.8077
NAB / Unit terendah bagi tahun (RM)	1.4837	1.5638	1.5090	1.5150	1.5910
Pulangan tahunan	-1.0%	15.0%	0.7%	-4.5%	0.9%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	-1.0%	15.0%	0.7%	-4.5%	0.9%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	-1.0%	15.0%	0.7%	-4.5%	0.9%
b. Tempoh tiga tahun	4.9%	3.7%	-1.0%	4.3%	9.6%
c. Tempoh lima tahun	2.2%	5.7%	5.0%	2.9%	9.1%
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	-	-	-	-	-
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)					
Principal Titans Income Plus Fund (Dana Sasaran)	15,866	16,276	9,708	9,325	9,290
Tunai dan lain-lain	34	(3)	68	48	(49)

Peruntukan Aset (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Principal Titans Income Plus Fund (Dana Sasaran)	12,217,044	16,127,136	15,866,276	99.8%
Tunai dan lain-lain			34,413	0.2%
	12,217,044	**16,127,136**	**15,900,689**	**100.0%**

Dana Sun Life Malaysia Balanced Stable (SLMBS)

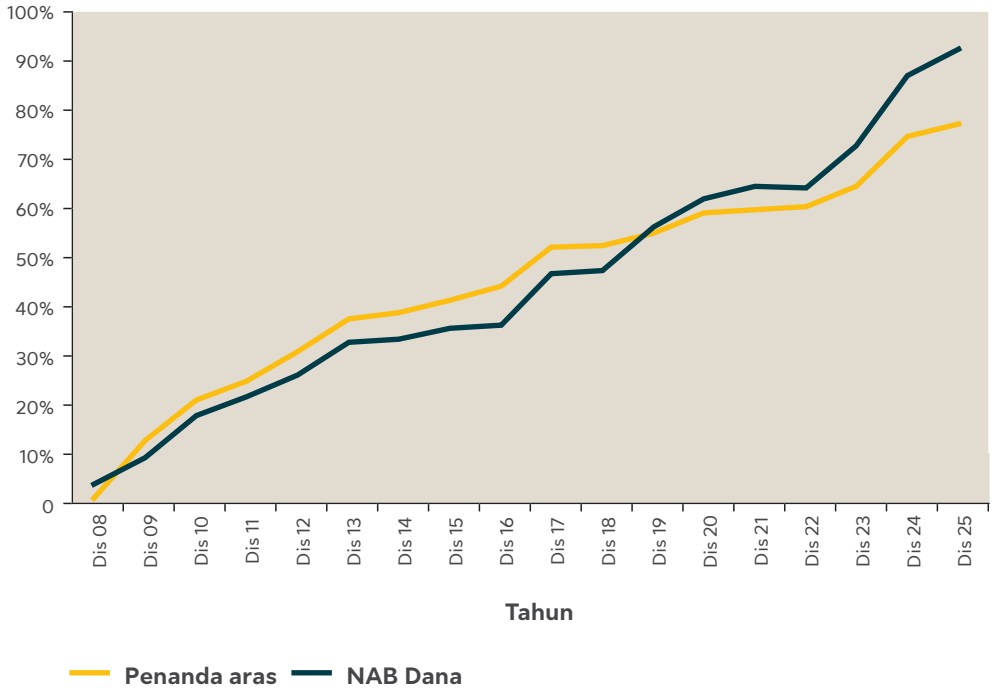
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2025?

	31 Dis 2025 (%)	31 Dis 2024 (%)	31 Dis 2023 (%)	31 Dis 2022 (%)	31 Dis 2021 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	2.8	8.2	5.0	-0.1	1.6	92.5
Penanda aras (FBM100 25% + Deposit Tetap 12 bulan 75%)	1.4	6.0	2.4	0.4	0.3	77.3

Dana mencatatkan pulangan 2.8% berbanding penanda arasnya 1.4% untuk tempoh di bawah ulasan.

Pulangan

Prestasi Dana SLMBS



Dana Sun Life Malaysia Balanced Stable (SLMBS)
(Sambungan)

Analisa Perubahan Nilai Aset Bersih (NAB)

	31 Dis 2025	31 Dis 2024	31 Dis 2023	31 Dis 2022	31 Dis 2021
NAB (RM'000)	1,981	2,074	2,412	2,381	2,540
NAB / Unit (RM)	1.9090	1.8571	1.7162	1.6345	1.6364
Jumlah Unit ('000)	1,038	1,117	1,405	1,457	1,552
NAB / Unit tertinggi bagi tahun (RM)	1.9101	1.8572	1.7164	1.6469	1.6383
NAB / Unit terendah bagi tahun (RM)	1.7861	1.7162	1.6333	1.5879	1.5968
Pulangan tahunan	2.8%	8.2%	5.0%	-0.1%	1.6%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	2.8%	8.2%	5.0%	-0.1%	1.6%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	2.8%	8.2%	5.0%	-0.1%	1.6%
b. Tempoh tiga tahun	5.3%	4.4%	2.2%	1.7%	3.7%
c. Tempoh lima tahun	3.5%	3.7%	3.2%	2.3%	3.8%
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	3.5	3.5	3.5	3.5	3.5
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)					
Dana Sun Life Malaysia Conservative	1,487	1,547	1,809	1,784	1,895
Dana Sun Life Malaysia Growth	494	528	603	601	646
Tunai dan lain-lain	-	(1)	-	(4)	(1)

Peruntukan Aset (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Dana Sun Life Malaysia Conservative	861,608	1,156,728	1,486,877	75.0%
Dana Sun Life Malaysia Growth	139,447	365,450	494,101	24.9%
Tunai dan lain-lain			395	0.1%
	1,001,055	**1,522,178**	**1,981,373**	**100.0%**

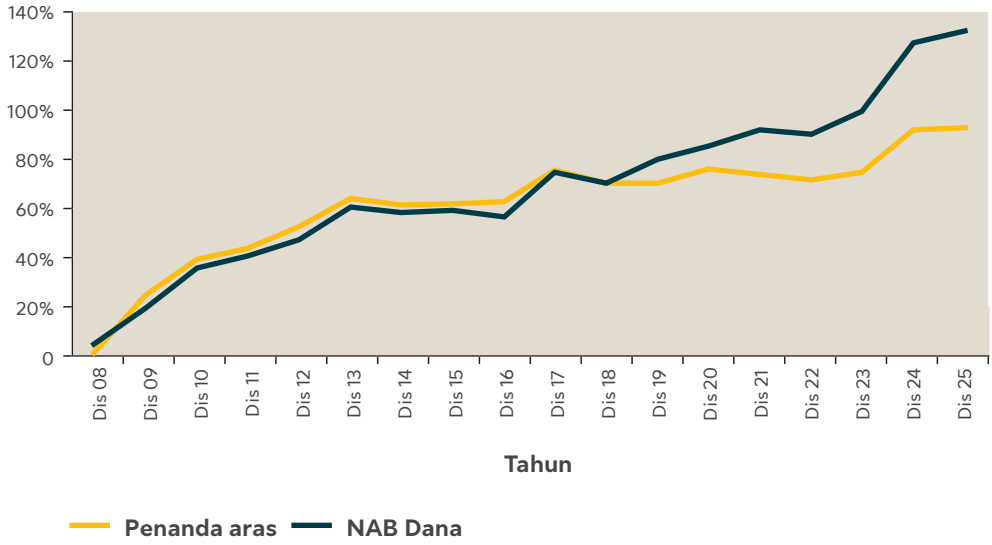
Dana Sun Life Malaysia Balanced Moderate (SLMBM)

Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2025?

	31 Dis 2025 (%)	31 Dis 2024 (%)	31 Dis 2023 (%)	31 Dis 2022 (%)	31 Dis 2021 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	2.0	13.8	4.7	-0.8	3.4	132.3
Penanda aras (FBM100 50% + Deposit Tetap 12 bulan 50%)	0.5	9.6	1.8	-1.5	-1.2	93.5

Dana mencatatkan pulangan 2.0% berbanding penanda arasnya 0.5% untuk tempoh di bawah ulasan.

Pulangan **Prestasi Dana SLMBM**



Dana Sun Life Malaysia Balanced Moderate (SLMBM)
(Sambungan)

Analisa Perubahan Nilai Aset Bersih (NAB)

	31 Dis 2025	31 Dis 2024	31 Dis 2023	31 Dis 2022	31 Dis 2021
NAB (RM'000)	33,793	26,844	21,177	18,892	18,294
NAB / Unit (RM)	2.3036	2.2581	1.9839	1.8950	1.9095
Jumlah Unit ('000)	14,669	11,888	10,675	9,969	9,581
NAB / Unit tertinggi bagi tahun (RM)	2.3067	2.2591	1.9849	1.9293	1.9319
NAB / Unit terendah bagi tahun (RM)	2.0632	1.9839	1.8712	1.8202	1.8187
Pulangan tahunan	2.0%	13.8%	4.7%	-0.8%	3.4%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	2.0%	13.8%	4.7%	-0.8%	3.4%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	2.0%	13.8%	4.7%	-0.8%	3.4%
b. Tempoh tiga tahun	6.8%	5.9%	2.5%	1.8%	3.9%
c. Tempoh lima tahun	6.8%	4.8%	3.1%	1.7%	4.1%
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	3.5	3.5	3.5	3.5	3.5
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)					
Dana Sun Life Malaysia Conservative	16,913	13,277	10,594	9,397	9,067
Dana Sun Life Malaysia Growth	16,872	13,596	10,591	9,491	9,260
Tunai dan lain-lain	8	(29)	(9)	4	(33)

Peruntukan Aset (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Dana Sun Life Malaysia Conservative	9,800,866	15,633,651	16,913,354	50.0%
Dana Sun Life Malaysia Growth	4,761,666	14,131,523	16,872,010	49.9%
Tunai dan lain-lain			7,620	0.1%
	14,562,532	**29,765,174**	**33,792,984**	**100.0%**

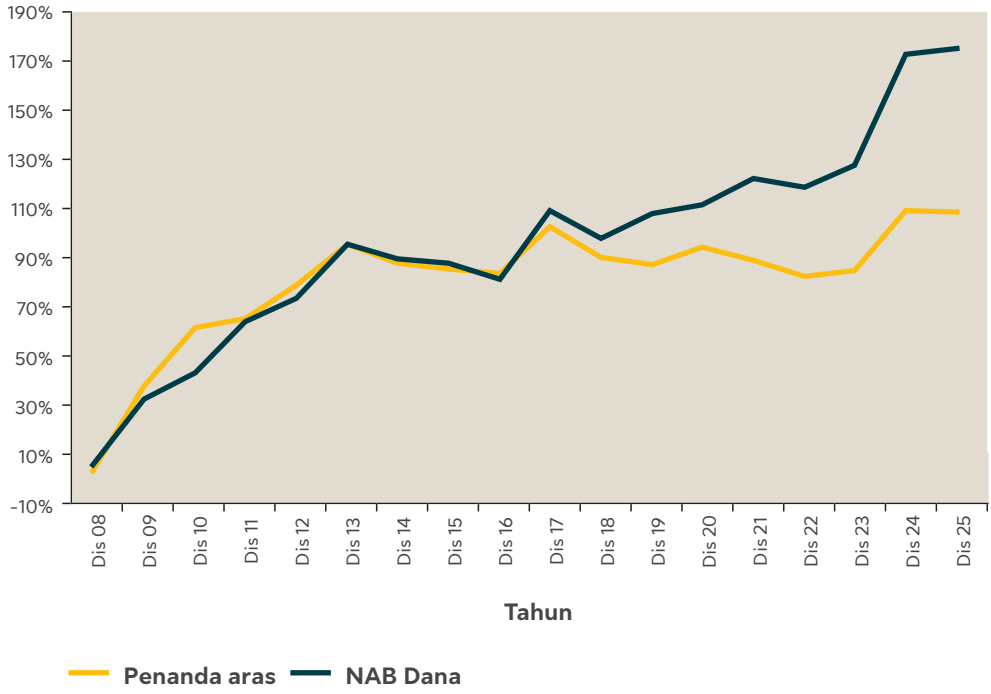
Dana Sun Life Malaysia Balanced Aggressive (SLMBA)

Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2025?

	31 Dis 2025 (%)	31 Dis 2024 (%)	31 Dis 2023 (%)	31 Dis 2022 (%)	31 Dis 2021 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	0.9	19.5	4.2	-1.6	5.0	174.7
Penanda aras (FBM100 75% + Deposit Tetap 12 Bulan 25%)	-0.4	13.3	1.3	-3.4	-2.7	108.7

Dana mencatatkan pulangan 0.9% berbanding penanda arasnya -0.4% untuk tempoh di bawah ulasan.

Pulangan **Prestasi Dana SLMBA**



Dana Sun Life Malaysia Balanced Aggressive (SLMBA)
(Sambungan)

Analisa Perubahan Nilai Aset Bersih (NAB)

	31 Dis 2025	31 Dis 2024	31 Dis 2023	31 Dis 2022	31 Dis 2021
NAB (RM'000)	6,227	6,534	5,913	5,976	6,466
NAB / Unit (RM)	2.7245	2.7003	2.2595	2.1680	2.2035
Jumlah Unit ('000)	2,286	2,420	2,617	2,756	2,934
NAB / Unit tertinggi bagi tahun (RM)	2.7302	2.7171	2.2630	2.2419	2.2539
NAB / Unit terendah bagi tahun (RM)	2.3392	2.2595	2.1091	2.0584	2.0500
Pulangan tahunan	0.9%	19.5%	4.2%	-1.6%	5.0%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	0.9%	19.5%	4.2%	-1.6%	5.0%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	0.9%	19.5%	4.2%	-1.6%	5.0%
b. Tempoh tiga tahun	8.2%	7.4%	2.5%	1.7%	3.9%
c. Tempoh lima tahun	5.6%	5.7%	2.9%	1.0%	4.3%
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	3.5	3.5	3.5	3.5	3.5
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)					
Dana Sun Life Malaysia Conservative	1,559	1,607	1,479	1,487	1,594
Dana Sun Life Malaysia Growth	4,667	4,936	4,436	4,509	4,882
Tunai dan lain-lain	1	(10)	(2)	(20)	(9)

Peruntukan Aset (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Dana Sun Life Malaysia Conservative	903,568	1,325,212	1,559,287	25.0%
Dana Sun Life Malaysia Growth	1,317,179	3,269,811	4,667,159	74.9%
Tunai dan lain-lain			765	0.1%
	2,220,747	**4,595,023**	**6,227,211**	**100.0%**

Dana Sun Life Malaysia World Equity (SLMWE)

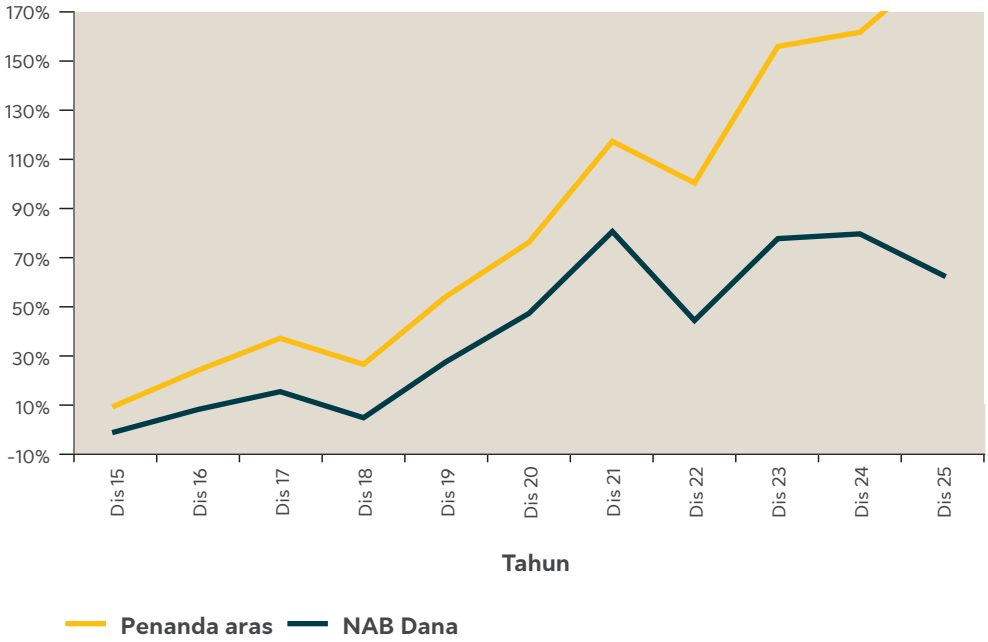
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2025?

	31 Dis 2025 (%)	31 Dis 2024 (%)	31 Dis 2023 (%)	31 Dis 2022 (%)	31 Dis 2021 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	-9.3	1.0	23.2	-20.1	22.6	62.5
Penanda aras (Indeks MSCI ACWI Islamic (Shariah))	11.0	2.3	27.8	-7.8	23.3	189.9

Dana mencatatkan pulangan -9.3% berbanding penanda arasnya 11.0% untuk tempoh di bawah ulasan.

Pulangan

Prestasi Dana SLMWE



Dana Sun Life Malaysia World Equity (SLMWE)
(Sambungan)

Analisa Perubahan Nilai Aset Bersih (NAB)

	31 Dis 2025	31 Dis 2024	31 Dis 2023	31 Dis 2022	31 Dis 2021
NAB (RM'000)	51,848	48,491	31,147	13,862	19,055
NAB / Unit (RM)	1.6246	1.7917	1.7747	1.4405	1.8019
Jumlah Unit ('000)	31,915	27,063	17,551	9,623	10,575
NAB / Unit tertinggi bagi tahun (RM)	1.8795	1.9762	1.7925	1.8003	1.8355
NAB / Unit terendah bagi tahun (RM)	1.5377	1.7414	1.4350	1.3414	1.4224
Pulangan tahunan	-9.3%	1.0%	23.2%	-20.1%	22.6%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	-9.3%	1.0%	23.2%	-20.1%	22.6%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	-9.3%	1.0%	23.2%	-20.1%	22.6%
b. Tempoh tiga tahun	4.9%	1.4%	8.6%	6.0%	19.9%
c. Tempoh lima tahun	3.5%	8.4%	12.6%	6.1%	11.4%
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	-	-	-	-	-
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)					
abrdn Islamic World Equity Fund (Dana Sasaran)	51,579	48,669	31,237	13,721	19,330
Tunai dan lain-lain	270	(178)	(90)	141	(275)

Peruntukan Aset (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
abrdn Islamic World Equity Fund (Dana Sasaran)	90,727,757	55,575,652	51,578,730	99.5%
Tunai dan lain-lain			269,759	0.5%
	90,727,757	**55,575,652**	**51,848,489**	**100.0%**

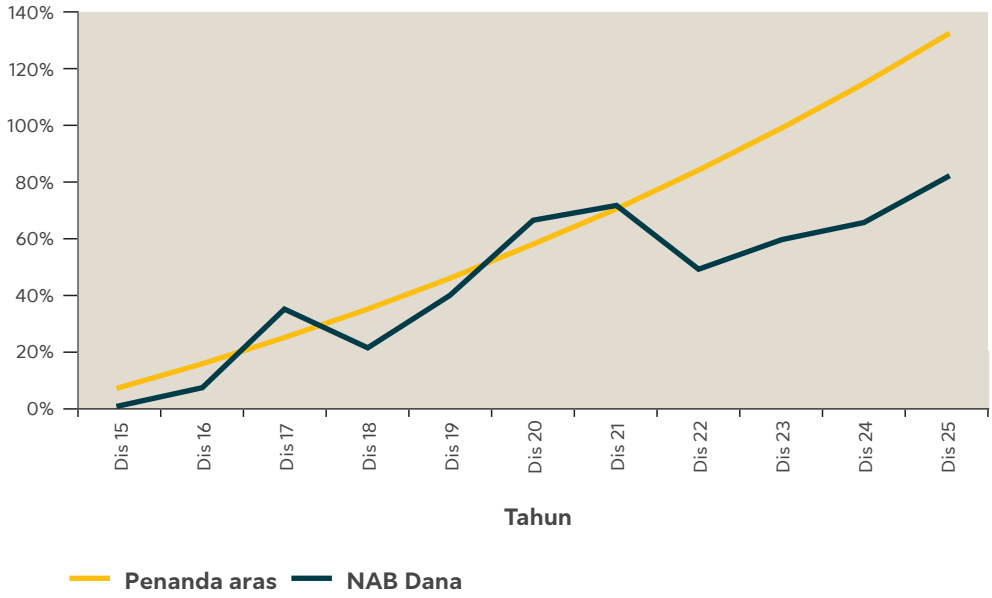
Dana Sun Life Malaysia Asia Pacific Dynamic Income (SLMAPDI)

Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2025?

	31 Dis 2025 (%)	31 Dis 2024 (%)	31 Dis 2023 (%)	31 Dis 2022 (%)	31 Dis 2021 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	9.7	3.9	6.9	-13.0	3.1	81.6
Penanda aras (Target Pulangan 8% p.a.)	8.0	8.0	8.0	8.0	8.0	131.6

Dana mencatatkan pulangan 9.7% berbanding penanda arasnya 8.0% untuk tempoh di bawah ulasan.

Pulangan **Prestasi Dana SLMAPDI**



Dana Sun Life Malaysia Asia Pacific Dynamic Income (SLMAPDI)

(Sambungan)

Analisa Perubahan Nilai Aset Bersih (NAB)

	31 Dis 2025	31 Dis 2024	31 Dis 2023	31 Dis 2022	31 Dis 2021
NAB (RM'000)	352,116	319,958	304,593	273,174	315,255
NAB / Unit (RM)	1.8156	1.6551	1.5927	1.4905	1.7131
Jumlah Unit ('000)	193,940	193,319	191,240	183,272	184,024
NAB / Unit tertinggi bagi tahun (RM)	1.9046	1.8524	1.6178	1.7567	1.8502
NAB / Unit terendah bagi tahun (RM)	1.5095	1.5602	1.4911	1.4202	1.6622
Pulangan tahunan	9.7%	3.9%	6.9%	-13.0%	3.1%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	9.7%	3.9%	6.9%	-13.0%	3.1%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	9.7%	3.9%	6.9%	-13.0%	3.1%
b. Tempoh tiga tahun	6.8%	-0.7%	-1.0%	3.0%	12.4%
c. Tempoh lima tahun	2.1%	4.0%	6.2%	2.8%	10.6%
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	-	-	-	-	-
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)					
Principal Asia Pacific Dynamic Income Fund (Dana Sasaran)	352,371	319,384	303,893	271,128	318,204
Tunai dan lain-lain	(255)	574	700	2,046	(2,948)

Peruntukan Aset (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Principal Asia Pacific Dynamic Income Fund (Dana Sasaran)	1,494,999,888	341,307,206	352,371,474	100.1%
Tunai dan lain-lain			(255,233)	-0.1%
	1,494,999,888	**341,307,206**	**352,116,241**	**100.0%**

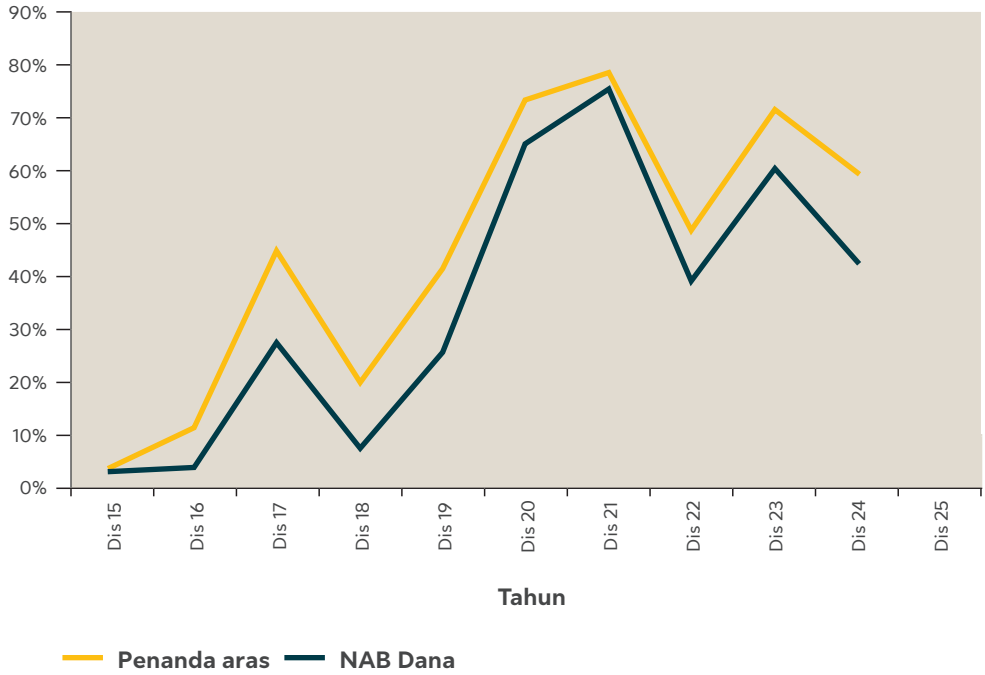
Dana Sun Life Malaysia Asia Pacific Equity (SLMAPE)

Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2025?

	31 Dis 2025 (%)	31 Dis 2024 (%)	31 Dis 2023 (%)	31 Dis 2022 (%)	31 Dis 2021 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	13.4	-11.0	15.2	-20.5	6.2	61.9
Penanda aras (Indeks MSCI AC Asia ex Japan Islamic)	27.1	-6.9	15.1	-16.5	3.0	102.8

Dana mencatatkan pulangan 13.4% berbanding penanda arasnya 27.1% untuk tempoh di bawah ulasan.

Pulangan **Prestasi Dana SLMAPE**



Dana Sun Life Malaysia Asia Pacific Equity (SLMAPE)
(Sambungan)

Analisa Perubahan Nilai Aset Bersih (NAB)

	31 Dis 2025	31 Dis 2024	31 Dis 2023	31 Dis 2022	31 Dis 2021
NAB (RM'000)	31,476	23,645	19,821	13,772	19,317
NAB / Unit (RM)	1.6185	1.4278	1.6041	1.3924	1.7524
Jumlah Unit ('000)	19,448	16,560	12,356	9,891	11,023
NAB / Unit tertinggi bagi tahun (RM)	1.6673	1.8143	1.6117	1.7719	1.8459
NAB / Unit terendah bagi tahun (RM)	1.3036	1.4278	1.3972	1.3719	1.6503
Pulangan tahunan	13.4%	-11.0%	15.2%	-20.5%	6.2%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	13.4%	-11.0%	15.2%	-20.5%	6.2%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	13.4%	-11.0%	15.2%	-20.5%	6.2%
b. Tempoh tiga tahun	5.9%	-5.4%	0.3%	5.6%	18.0%
c. Tempoh lima tahun	0.6%	4.2%	9.7%	3.6%	12.2%
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	-	-	-	-	-
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)					
Principal Islamic Asia Pacific Dynamic Equity Fund (Dana Sasaran)	31,410	23,302	19,650	13,723	19,472
Tunai dan lain-lain	66	343	171	49	(155)

Peruntukan Aset (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Principal Islamic Asia Pacific Dynamic Equity Fund (Dana Sasaran)	48,857,175	31,608,293	31,410,278	99.8%
Tunai dan lain-lain			65,563	0.2%
	48,857,175	**31,608,293**	**31,475,841**	**100.0%**

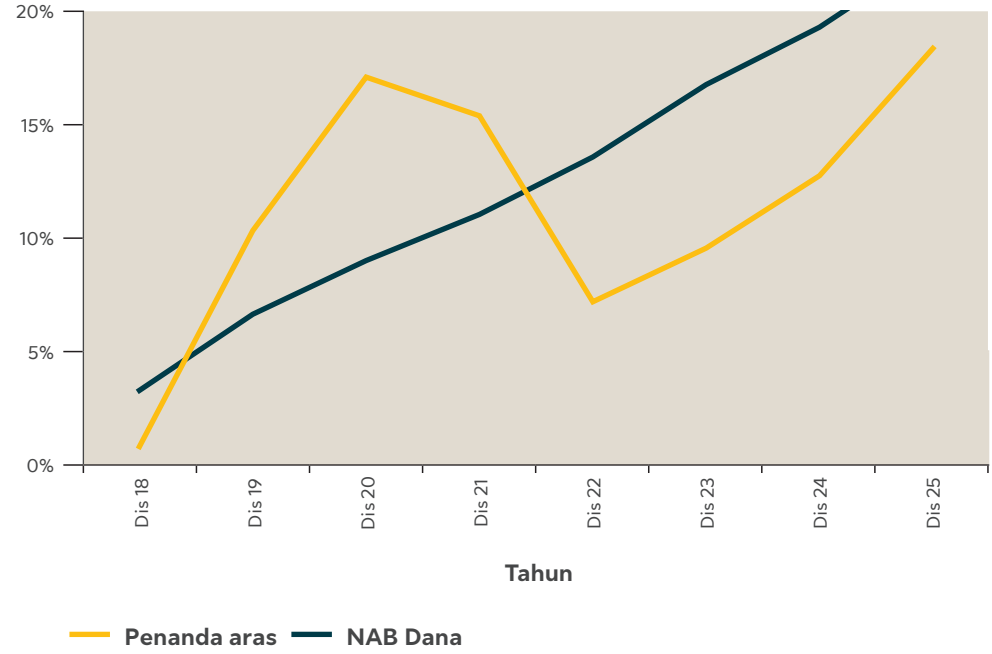
Dana Sun Life Malaysia Select Bond (SLMSB)

Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2025?

	31 Dis 2025 (%)	31 Dis 2024 (%)	31 Dis 2023 (%)	31 Dis 2022 (%)	31 Dis 2021 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	5.0	2.9	2.1	-7.0	-1.4	18.3
Penanda aras (Deposit Tetap 12 bulan Maybank)	2.3	2.6	2.9	2.2	1.9	22.5

Dana mencatatkan pulangan 5.0% berbanding penanda arasnya 2.3% untuk tempoh di bawah ulasan.

Pulangan **Prestasi Dana SLMSB**



Dana Sun Life Malaysia Select Bond (SLMSB)
(Sambungan)

Analisa Perubahan Nilai Aset Bersih (NAB)

	31 Dis 2025	31 Dis 2024	31 Dis 2023	31 Dis 2022	31 Dis 2021
NAB (RM'000)	19,959	13,943	8,721	7,464	8,195
NAB / Unit (RM)	1.1828	1.1267	1.0952	1.0722	1.1531
Jumlah Unit ('000)	16,875	12,376	7,963	6,961	7,107
NAB / Unit tertinggi bagi tahun (RM)	1.1887	1.1346	1.1029	1.1545	1.1909
NAB / Unit terendah bagi tahun (RM)	1.1180	1.0942	1.0631	1.0194	1.1429
Pulangan tahunan	5.0%	2.9%	2.1%	-7.0%	-1.4%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	5.0%	2.9%	2.1%	-7.0%	-1.4%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	5.0%	2.9%	2.1%	-7.0%	-1.4%
b. Tempoh tiga tahun	3.3%	-0.7%	-2.1%	-0.8%	4.7%
c. Tempoh lima tahun	0.3%	0.5%	1.8%	1.6%	-
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	-	-	-	-	-
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)					
AHAM Select Bond Fund (Dana sasaran)	19,859	13,816	8,557	7,270	8,173
Tunai dan lain-lain	100	127	164	194	21

Peruntukan Aset (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
AHAM Select Bond Fund (Dana sasaran)	34,281,247	20,917,792	19,859,126	99.5%
Tunai dan lain-lain			99,558	0.5%
	34,281,247	**20,917,792**	**19,958,684**	**100.0%**

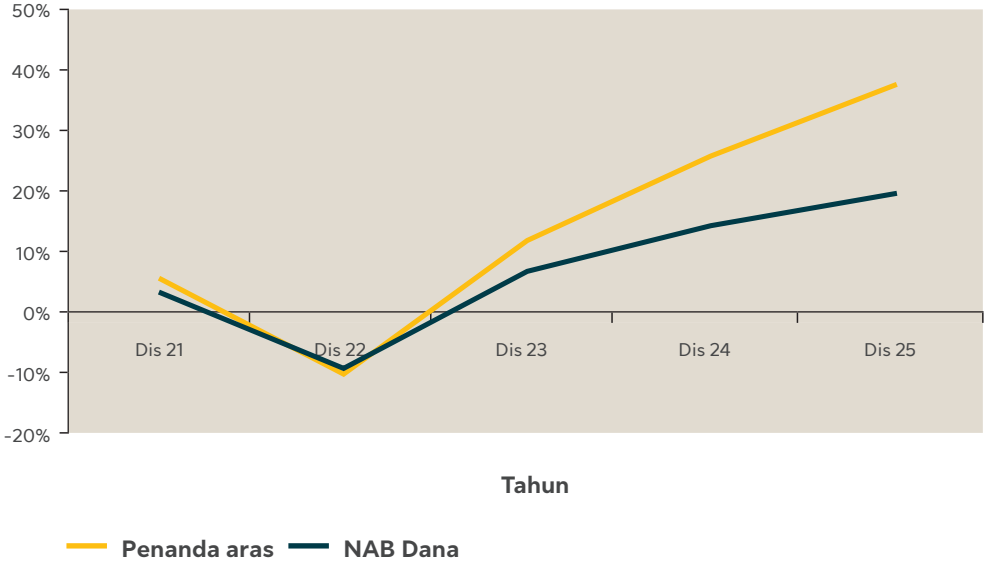
Dana Sun Life Malaysia Global Sustainable (SLMGS)

Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2025?

	31 Dis 2025 (%)	31 Dis 2024 (%)	31 Dis 2023 (%)	31 Dis 2022 (%)	31 Dis 2021 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	4.7	7.2	18.2	-12.4	2.8	19.5
Penanda aras (Indeks MSCI All Country World)	9.4	12.6	25.3	-15.2	5.1	37.7

Dana mencatatkan pulangan 4.7% berbanding penanda arasnya 9.4% untuk tempoh di bawah ulasan.

Pulangan **Prestasi Dana SLMGS**



Dana Sun Life Malaysia Global Sustainable (SLMGS)
(Sambungan)

Analisa Perubahan Nilai Aset Bersih (NAB)

	31 Dis 2025	31 Dis 2024	31 Dis 2023	31 Dis 2022	31 Dis 2021
NAB (RM'000)	11,079	9,484	9,246	9,008	9,453
NAB / Unit (RM)	1.1948	1.1410	1.0642	0.9006	1.0278
Jumlah Unit ('000)	9,273	8,312	8,688	10,002	9,197
NAB / Unit tertinggi bagi tahun (RM)	1.2280	1.2184	1.0679	1.0363	1.0341
NAB / Unit terendah bagi tahun (RM)	1.0523	1.0592	0.9037	0.8395	0.9791
Pulangan tahunan	4.7%	7.2%	18.2%	-12.4%	2.8%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	4.7%	7.2%	18.2%	-12.4%	2.8%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	4.7%	7.2%	18.2%	-12.4%	2.8%
b. Tempoh tiga tahun	10.0%	4.3%	2.9%	-	-
c. Tempoh lima tahun	4.1%	-	-	-	-
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	-	-	-	-	-
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)					
Nomura Global Sustainable Equity Fund - MYR Class B (Dana sasaran)	11,187	9,628	9,316	9,729	9,507
Tunai dan lain-lain	(108)	(144)	(70)	(721)	(54)

Peruntukan Aset (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Nomura Global Sustainable Equity Fund - MYR Class B (Dana Sasaran)	9,313,205	10,040,022	11,187,021	101.0%
Tunai dan lain-lain			(144,010)	-1.0%
	9,313,205	**10,040,022**	**11,079,201**	**100.0%**

Dana Sun Life Malaysia Global Technology (SLMTF)

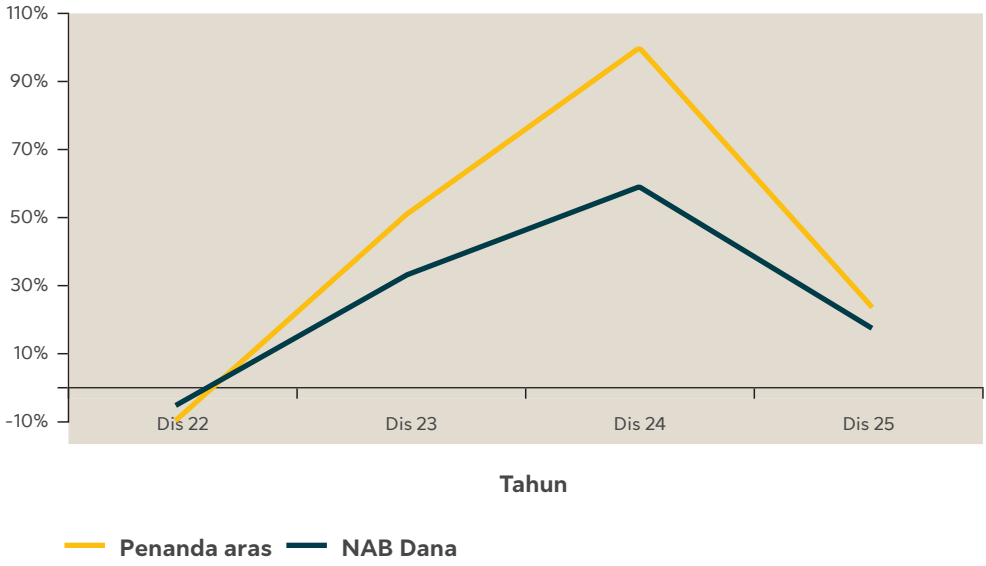
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2025?

	31 Dis 2025 (%)	31 Dis 2024 (%)	31 Dis 2023 (%)	31 Dis 2022 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	16.9	20.0	42.3	-6.6	86.6
Penanda aras (Indeks MSCI World Information Technology)	23.7	33.1	53.7	-11.1	149.6

Dana mencatatkan pulangan 16.9% berbanding penanda arasnya 23.7% untuk tempoh di bawah ulasan.

Pulangan

Prestasi Dana SLMTF



Dana Sun Life Malaysia Global Technology (SLMTF)
(Sambungan)

Analisa Perubahan Nilai Aset Bersih (NAB)

	31 Dis 2025	31 Dis 2024	31 Dis 2023	31 Dis 2022
NAB (RM'000)	186,268	98,665	35,425	605
NAB / Unit (RM)	1.8664	1.5960	1.3299	0.9343
Jumlah Unit ('000)	99,802	61,819	26,637	647
NAB / Unit tertinggi bagi tahun (RM)	1.9909	1.6798	1.3378	1.0492
NAB / Unit terendah bagi tahun (RM)	1.2534	1.2679	0.9075	0.9126
Pulangan tahunan	16.9%	20.0%	42.3%	-6.6%
Pecahan Jumlah Pulangan Tahunan				
a. Pertumbuhan Modal	16.9%	20.0%	42.3%	-6.6%
b. Agihan Pendapatan	-	-	-	-
Purata Pulangan Tahunan				
a. Tempoh satu tahun	16.9%	20.0%	42.3%	-6.6%
b. Tempoh tiga tahun	26.4%	18.6%	-	-
c. Tempoh lima tahun	14.5%	-	-	-
Caj				
a. Yuran pengurusan dana	-	-	-	-
b. Yuran audit (RM'000)	-	-	-	-
c. Cukai	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)				
Principal Global Technology Fund-Class MYR-Hedged (Dana sasaran)	184,938	99,685	35,738	596
Tunai dan lain-lain	1,330	(1,020)	(313)	9

Peruntukan Aset (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Principal Global Technology Fund-Class MYR-Hedged (Dana sasaran)	150,124,210	185,191,904	184,938,014	99.3%
Tunai dan lain-lain			1,330,237	0.7%
	150,124,210	**185,191,904**	**186,268,251**	**100.0%**

Sun Life Malaysia Global Euity High Income Fund (SLMGE)

Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2025?

	31 Dis 2025 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	N/A	N/A
Penanda aras	N/A	N/A

**Tidak berkenaan kerana Dana mempunyai rekod kurang dari satu tahun*

Sun Life Malaysia Global Euity High Income Fund (SLMGE) (Sambungan)

Analisa Perubahan Nilai Aset Bersih (NAB)

	31 Dis 2025
NAB (RM'000)	49,433
NAB / Unit (RM)	0.9957
Jumlah Unit ('000)	49,644
NAB / Unit tertinggi bagi tahun (RM)	1.0056
NAB / Unit terendah bagi tahun (RM)	0.9779
Pulangan tahunan	-
Pecahan Jumlah Pulangan Tahunan	
a. Pertumbuhan Modal	-
b. Agihan Pendapatan	-
Purata Pulangan Tahunan	
a. Tempoh satu tahun	-
b. Tempoh tiga tahun	-
c. Tempoh lima tahun	-
Caj	
a. Yuran pengurusan dana	-
b. Yuran audit (RM'000)	-
c. Cukai	8.0%
Kategori dan Komposisi Dana (RM'000)	
AHAM World Series - Global Equity High Income Fund MYR-Hedged (Dana Sasaran)	49,434
Tunai dan lain-lain	(2)

Peruntukan Aset (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
AHAM World Series - Global Equity High Income Fund MYR-Hedged (Dana Sasaran)	95,821,500	49,428,541	49,434,312	100.0%
Tunai dan lain-lain			(1,556)	0.0%
	95,821,500	**49,428,541**	**49,432,756**	**100.0%**

Kenyataan oleh Pengurus

Saya, Ong Le Keat, Ketua Pegawai Kewangan Sun Life Malaysia Assurance Berhad (Pengurus), berpendirian bahawa, pada pendapat Pengurus, maklumat kewangan Dana-dana Berkaitan Pelaburan Sun Life Malaysia Assurance, yang merangkumi Dana Sun Life Malaysia Growth (SLMG), Dana Sun Life Malaysia Conservative (SLMC), Sun Life Malaysia Select Asia (ex Japan) Quantum Fund (SLMSAQ), Dana Sun Life Malaysia Global Titans (SLMGT), Dana Sun Life Malaysia Equity Income (SLMEI), Dana Sun Life Malaysia Balanced Stable (SLMBS), Dana Sun Life Malaysia Balanced Moderate (SLMBM), Dana Sun Life Malaysia Balanced Aggressive (SLMBA), Dana Sun Life Malaysia World Equity (SLMWE), Dana Sun Life Malaysia Asia Pacific Dynamic Income (SLMAPDI), Dana Sun Life Malaysia Asia Pacific Equity (SLMAPE), Dana Sun Life Malaysia Select Bond (SLMSB), Dana Sun Life Malaysia Global Sustainable (SLMGS), Dana Sun Life Malaysia Global Technology (SLMTF) dan Dana Sun Life Malaysia Global Equity High Income (SLMGE) yang dinyatakan pada muka surat 182 hingga 204 telah disediakan dengan sewajarnya selaras dengan dasar perakaunan yang dinyatakan dalam Nota 3 kepada maklumat kewangan dan Dokumen Polisi mengenai Perniagaan Berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia.

Bagi pihak Pengurus,

Ong Le Keat
Ketua Pegawai Kewangan

Kuala Lumpur
10 Mac 2026

Laporan Juruaudit Bebas kepada Pemegang Unit Dana-dana Berkaitan Pelaburan Sun Life Malaysia Assurance Berhad

LAPORAN MENGENAI AUDIT MAKLUMAT KEWANGAN

Pendapat

Kami telah mengaudit maklumat kewangan Dana-dana Berkaitan-Pelaburan Sun Life Malaysia Assurance Berhad (Dana-dana), yang merangkumi maklumat aset dan liabiliti setakat 31 Disember 2025, dan maklumat pendapatan dan perbelanjaan serta maklumat perubahan dalam nilai aset bersih Dana-dana bagi tahun yang telah berakhir, dan nota-nota kepada maklumat kewangan, termasuk maklumat dasar perakaunan penting, seperti dinyatakan pada muka surat 182 hingga 204.

Pada pendapat kami, maklumat kewangan yang dilampirkan memberi gambaran yang adil dan saksama mengenai kedudukan kewangan Dana-dana setakat 31 Disember 2025, dan prestasi kewangannya bagi tahun yang telah berakhir selaras dengan Dasar-dasar Perakaunan Dana seperti dinyatakan pada Nota 3 kepada maklumat kewangan.

Asas untuk pendapat

Kami telah menjalankan audit kami selaras dengan standard pengauditan yang dibenarkan di Malaysia dan Piawaian Pengauditan Antarabangsa. Tanggungjawab kami di bawah piawaian tersebut diperjelaskan di bahagian "Tanggungjawab juruadit ke atas audit maklumat kewangan" dalam laporan kami. Kami percaya bukti audit yang telah kami perolehi adalah mencukupi dan bersesuaian untuk menyediakan asas untuk pendapat audit kami

Penekanan perkara – Asas Perakaunan dan had ke atas kegunaan

Kami ingin menarik perhatian mengenai Nota 2 kepada maklumat kewangan Dana-dana, yang menggambarkan asas perakaunan. Maklumat kewangan Dana-dana telah disediakan untuk membantu Dana-dana mematuhi syarat yang dinyatakan dalam BNM/RH/PD 029-36 Perniagaan Berkaitan Pelaburan (Dokumen Polisi) yang diterbitkan oleh Bank Negara Malaysia (BNM). Oleh itu, maklumat kewangan Dana-dana ini mungkin tidak sesuai untuk sebarang tujuan lain. Laporan kami dibuat kepada Pengurus dan pemegang-pemegang unit Dana-dana bagi tujuan memenuhi syarat yang dinyatakan dalam Dokumen Polisi yang diterbitkan oleh BNM dan bukan untuk sebarang tujuan lain. Kami tidak bertanggungjawab kepada mana-mana pihak lain untuk kandungan laporan ini. Pendapat kami adalah tetap dan tidak boleh diubah berkenaan perkara ini.

Laporan Juruaudit Bebas kepada Pemegang Unit Dana-dana Berkaitan Pelaburan Sun Life Malaysia Assurance Berhad (Sambungan)

Kebebasan dan lain-lain tanggungjawab etika

Kami adalah bebas daripada Dana-dana mengikut Undang-Undang (berkenaan Etika, Kelakuan dan Amalan Profesional), Institut Akauntan Malaysia (Undang-undang Kecil) dan Kod Etika Antarabangsa bagi Akauntan Profesional (termasuk Bebas Antarabangsa) (Kod EISBA), dan kami juga memenuhi tanggungjawab etika kami yang lain menurut Undang-Undang Kecil dan Kod IESBA.

Maklumat selain dari maklumat kewangan dan laporan juruaudit ini

Sun Life Malaysia Assurance Berhad (Pengurus) bertanggungjawab ke atas maklumat lain. Maklumat lain merangkumi maklumat yang disertakan dalam laporan tahunan Dana-dana, tetapi tidak termasuk maklumat kewangan Dana-dana dan laporan juruaudit kami ini.

Pendapat kami mengenai maklumat kewangan Dana-dana tidak merangkumi maklumat lain dan kami tidak menyatakan sebarang bentuk jaminan ke atas kesimpulan mengenainya.

Berkaitan dengan audit kami ke atas maklumat kewangan Dana-dana, tanggungjawab kami adalah untuk membaca maklumat lain dan, semasa berbuat demikian, mempertimbangkan sama ada maklumat lain tersebut adalah tidak selaras secara ketara dengan maklumat kewangan Dana-dana atau pengetahuan yang kami peroleh dalam audit kami ataupun kelihatannya banyak disalahnyatakan.

Jika, berdasarkan tugas yang telah kami lakukan, kami menyimpulkan bahawa terdapat salahnyata ketara mengenai maklumat lain ini, kami dikehendaki melaporkan fakta tersebut. Kami tidak mempunyai sebarang laporan berhubung perkara ini.

Tanggungjawab Para Pengarah Pengurus dan Pengurus untuk maklumat kewangan

Pengurus bertanggungjawab ke atas penyediaan maklumat kewangan Dana-dana yang memberi perwakilan yang adil dan saksama selaras dengan Dasar-dasar Perakaunan Dana-dana seperti yang dinyatakan dalam Nota 3 kepada maklumat kewangan. Pengurus juga bertanggungjawab ke atas kawalan dalaman yang ditentukan oleh Pengurus untuk membolehkan penyediaan maklumat kewangan Dana-dana yang bebas daripada salah nyata ketara, sama ada disebabkan oleh penipuan atau kesilapan.

Semasa menyediakan maklumat kewangan, Pengarah bertanggungjawab untuk menilai

Laporan Juruaudit Bebas kepada Pemegang Unit Dana-dana Berkaitan Pelaburan Sun Life Malaysia Assurance Berhad (Sambungan)

keupayaan Dana-dana untuk terus beroperasi sebagai usaha berterusan, mendedahkan, jika berkenaan, perkara yang berkaitan dengan usaha berterusan dan menggunakan asas perakaunan usaha berterusan kecuali jika Pengurus bercadang untuk membubarkan Dana-dana, atau menamatkan operasi, atau tidak mempunyai alternatif realistik melainkan berbuat demikian.

Lembaga Pengarah Pengurus bertanggungjawab untuk mengawalselia proses pelaporan kewangan Dana-dana. Lembaga Pengarah Pengurus juga bertanggungjawab memastikan bahawa Pengurus menyimpan perakaunan yang sewajarnya dan rekod lain sebagaimana yang perlu untuk membolehkan pembentangan yang adil dan saksama maklumat kewangan ini.

Tanggungjawab juruaudit untuk mengaudit maklumat kewangan

Objektif kami adalah untuk mendapatkan jaminan sewajarnya sama ada maklumat kewangan secara keseluruhannya adalah bebas daripada kesilapan pernyataan ketara, sama ada disebabkan oleh penipuan atau kesilapan, dan untuk menerbitkan laporan juruaudit yang merangkumi pendapat kami. Walaupun audit yang dijalankan adalah selaras dengan piawaian pengauditan yang dibenarkan di Malaysia dan antarabangsa, tiada jaminan bahawa kaedah ini dapat mengesan kesilapan pernyataan yang ketara. Kesilapan pernyataan boleh timbul daripada penipuan atau kesilapan dan dianggap ketara jika, secara berasingan atau dalam agregat, ia boleh mempengaruhi keputusan ekonomi pengguna yang dibuat berdasarkan maklumat kewangan ini.

Sebagai sebahagian dari audit yang selaras dengan piawaian pengauditan yang dibenarkan di Malaysia dan Antarabangsa, kami melaksanakan pertimbangan profesional dan mengekalkan keraguan profesional semasa proses audit dijalankan. Kami juga:

- Mengenalpasti dan menilai risiko salah nyata ketara dalam maklumat kewangan, sama ada disebabkan oleh penipuan atau kesilapan, membentuk dan melaksanakan prosedur pengauditan yang responsif kepada risiko tersebut, dan mendapatkan bukti audit yang mencukupi dan sewajarnya untuk menyediakan asas kepada pendapat kami. Risiko tidak dapat mengesan salah nyata ketara yang disebabkan oleh penipuan adalah lebih tinggi daripada yang berpunca daripada kesilapan, memandangkan penipuan boleh merangkumi pakatan sulit, pemalsuan, peninggalan secara sengaja, gambaran yang salah, atau mengatasi kawalan dalaman

Laporan Juruaudit Bebas kepada Pemegang Unit Dana-dana Berkaitan Pelaburan Sun Life Malaysia Assurance Berhad (Sambungan)

- Mendapatkan pemahaman mengenai kawalan dalaman yang relevan kepada audit untuk merancang prosedur pengauditan yang bersesuaian dengan keadaan, tetapi bukan bertujuanuntuk menyatakan pendapat tentang keberkesanan kawalan dalaman Pengurus

- Menilai kesesuaian dasar perakaunan yang digunakan dan kewajaran anggaran perakaunan dan pendedahan berkaitan maklumat kewangan yang dibuat oleh Pengurus

- Menyimpulkan mengenai keberkesanan penggunaan asas perakaunan usaha berterusan oleh Pengurus dan, berdasarkan bukti audit yang diperolehi, tiada ketidakpastian ketara wujud yang boleh menimbulkan keraguan munasabah mengenai keupayaan Dana-dana untuk terus beroperasi. Jika terdapat ketidakpastian ketara wujud, kami dikehendaki untuk menyatakan pendapat dalam laporan juruaudit yang berkenaan dan sekiranya pendedahan tersebut tidak mencukupi, ia tidak akan mengubah pendapat kami. Kesimpulan kami berdasarkan bukti audit yang diperolehi sehingga tarikh laporan juruaudit. Bagaimanapun, kejadian yang tidak dijangka pada masa hadapan mungkin menyebabkan Dana-dana tidak mampu lagi beroperasi sebagai usaha berterusan..

Kami berkomunikasi dengan Pengurus mengenai, antara perkara-perkara lain, skop yang dirancang dan masa untuk audit dan penemuan penting, termasuk sebarang kekurangan ketara dalam kawalan dalaman yang dikenal pasti semasa audit kami.

Ernst & Young PLT
202006000003 (LLP0022760-LCA) & AF 0039
Akauntan Berkanun

Kuala Lumpur
10 Mac 2026

Brandon Bruce Sta Maria
02937/09/2025 J
Akauntan Berkanun

Penyata Aset dan Liabiliti Setakat 31 Disember 2025

2025

	Dana SLMG RM	Dana SLMBS RM	Dana SLMBM RM	Dana SLMBA RM	Dana SLMC RM	Dana SLMEI RM	Dana SLMGT RM	Dana SLMSAQ RM
Pelaburan:								
Sekuriti Kerajaan Malaysia	-	-	-	-	2,402,981	-	-	-
Sekuriti Hutang / Korporat	-	-	-	-	35,051,203	-	-	-
Ekuiti Disenarai	96,431,775	-	-	-	-	-	-	-
Unit Amanah	1,713,203	1,980,977	33,785,364	6,226,445	-	15,866,275	119,245,080	22,862,434
Tunai dan deposit	3,572,000	-	-	-	1,245,000	2,734	2,102	2,666
Pendapatan belum diterima dan diakru	69,480	-	-	-	440,251	-	-	-
Hutang belum diterima	1,120,961	47,963	405,528	155,809	734,166	17,000	692,132	3,504
Aset cukai tertunda	-	-	-	-	-	20,869	-	56,495
Aset cukai semasa	-	-	-	-	-	6,622	-	6,251
JUMLAH ASET	**102,907,419**	**2,028,940**	**34,190,892**	**6,382,254**	**39,873,601**	**15,913,500**	**119,939,314**	**22,931,350**
Hutang belum dibayar	421,390	3,573	3,500	3,613	287,824	4,148	-	-
Liabiliti cukai semasa	11,319	7,291	72,792	20,917	161,766	-	96,737	-
Liabiliti cukai tertunda	1,788,399	36,704	321,615	130,514	29,628	-	1,420,725	-
Amaun perlu dibayar kepada Pengurus	-	-	-	-	-	8,664	48,714	-
JUMLAH LIABILITI	**2,221,108**	**47,568**	**397,907**	**155,044**	**479,218**	**12,812**	**1,566,176**	**-**
JUMLAH ASET BERSIH DISUMBANGKAN OLEH PEMEGANG POLISI	**100,686,311**	**1,981,372**	**33,792,985**	**6,227,210**	**39,394,383**	**15,900,688**	**118,373,138**	**22,931,350**

Penyata Aset dan Liabiliti Setakat 31 Disember 2025
(Sambungan)

2025

	Dana SLMWE RM	Dana SLMAPDI RM	Dana SLMAPE RM	Dana SLMSB RM	Dana SLMGS RM	Dana SLMTF RM	Dana SLMGE RM
Pelaburan:							
Sekuriti Kerajaan Malaysia	-	-	-	-	-	-	-
Sekuriti Hutang / Korporat	-	-	-	-	-	-	-
Ekuiti Disenarai	-	-	-	-	-	-	-
Unit Amanah	51,578,729	352,371,474	31,410,278	19,859,126	11,187,021	184,938,014	49,434,312
Tunai dan deposit	1,049	919	3,602	89	335	546	477
Pendapatan belum diterima dan diakru	-	-	-	-	-	-	-
Hutang belum diterima	-	670,251	32,650	10	10	1,456,137	-
Aset cukai tertunda	319,754	-	15,841	84,693	-	20,311	-
Aset cukai semasa	8,386	-	13,470	16,809	-	-	273
JUMLAH ASET	**51,907,918**	**353,042,644**	**31,475,841**	**19,960,727**	**11,187,366**	**186,415,008**	**49,435,062**
Hutang belum dibayar	59,430	-	-	2,043	2,684	-	1,844
Liabiliti cukai semasa	-	41,261	-	-	13,721	146,757	-
Liabiliti cukai tertunda	-	885,142	-	-	91,760	-	462
Amaun perlu dibayar kepada Pengurus	-	-	-	-	-	-	-
JUMLAH LIABILITI	**59,430**	**926,403**	**-**	**2,043**	**108,165**	**146,757**	**2,306**
JUMLAH ASET BERSIH DISUMBANGKAN OLEH PEMEGANG POLISI	**51,848,488**	**352,116,241**	**31,475,841**	**19,958,684**	**11,079,201**	**186,268,251**	**49,432,756**

Penyata Aset dan Liabiliti Setakat 31 Disember 2025
(Sambungan)

2025

	Dana SLMG RM	Dana SLMBS RM	Dana SLMBM RM	Dana SLMBA RM	Dana SLMC RM	Dana SLMEI RM	Dana SLMGT RM	Dana SLMSAQ RM
DIWAKILI OLEH:								
Modal Pemegang Polisi	50,600,482	500,885	25,881,646	158,718	16,739,115	11,889,187	71,310,731	18,476,862
Pendapatan tidak diagih / (rugi) dibawa ke hadapan	50,085,829	1,480,487	7,911,339	6,068,492	22,655,268	4,011,501	47,062,407	4,454,488
Liabiliti Pemegang Polisi	**100,686,311**	**1,981,372**	**33,792,985**	**6,227,210**	**39,394,383**	**15,900,688**	**118,373,138**	**22,931,350**
Unit dalam edaran	**28,415,662**	**1,037,885**	**14,669,390**	**2,285,634**	**22,827,825**	**8,910,620**	**41,084,744**	**14,273,998**
Nilai aset bersih seunit	**3.5433**	**1.9090**	**2.3036**	**2.7245**	**1.7257**	**1.7845**	**2.8812**	**1.6065**

	Dana SLMWE RM	Dana SLMAPDI RM	Dana SLMAPE RM	Dana SLMSB RM	Dana SLMGS RM	Dana SLMTF RM	Dana SLMGE RM
DIWAKILI OLEH:							
Modal Pemegang Polisi	53,606,746	266,292,661	29,955,567	18,917,990	9,421,952	146,501,175	48,836,858
Pendapatan tidak diagih / (rugi) dibawa ke hadapan	(1,758,258)	85,823,580	1,520,274	1,040,694	1,657,249	39,767,076	595,898
Liabiliti Pemegang Polisi	**51,848,488**	**352,116,241**	**31,475,841**	**19,958,684**	**11,079,201**	**186,268,251**	**49,432,756**
Unit dalam edaran	**31,914,661**	**193,940,064**	**19,448,121**	**16,874,708**	**9,273,136**	**99,802,286**	**49,644,106**
Nilai aset bersih seunit	**1.6246**	**1.8156**	**1.6185**	**1.1828**	**1.1948**	**1.8664**	**0.9957**

Nota-nota yang dilampirkan adalah sebahagian penting maklumat kewangan ini.

Penyata Aset dan Liabiliti Setakat 31 Disember 2024

2024

	Dana SLMG RM	Dana SLMBS RM	Dana SLMBM RM	Dana SLMBA RM	Dana SLMC RM	Dana SLMEI RM	Dana SLMGT RM	Dana SLMSAQ RM
Pelaburan:								
Sekuriti Kerajaan Malaysia	-	-	-	-	6,134,294	-	-	-
Sekuriti Hutang / Korporat	-	-	-	-	46,826,587	-	-	-
Ekuiti Disenarai	94,674,317	-	-	-	-	-	-	-
Unit Amanah	-	2,075,069	26,873,133	6,543,418	-	16,276,293	89,761,765	23,348,766
Tunai dan deposit	5,432,000	-	-	-	2,276,000	9,595	525	678
Pendapatan belum diterima dan diakru	241,764	-	-	-	625,499	-	-	-
Hutang belum diterima	647,917	54,827	385,232	168,534	146,613	4,871	23,918	10
Aset cukai tertunda	-	-	-	-	-	11,717	-	158,265
Aset cukai semasa	-	-	-	-	-	-	-	18,414
JUMLAH ASET	**100,995,998**	**2,129,896**	**27,258,365**	**6,711,952**	**56,008,993**	**16,302,476**	**89,786,208**	**23,526,133**
Hutang belum dibayar	513,619	3,623	16,867	3,774	141,584	16,547	12,592	17,440
Liabiliti cukai semasa	245,634	13,152	77,749	26,360	198,026	13,023	277,054	-
Liabiliti cukai tertunda	1,929,185	39,049	319,386	148,146	8,379	-	968,456	-
JUMLAH LIABILITI	**2,688,438**	**55,824**	**414,002**	**178,280**	**347,989**	**29,570**	**1,258,102**	**17,440**
JUMLAH ASET BERSIH DISUMBANGKAN OLEH PEMEGANG POLISI	**98,307,560**	**2,074,072**	**26,844,364**	**6,533,672**	**55,661,004**	**16,272,906**	**88,528,106**	**23,508,693**

Penyata Aset dan Liabiliti Setakat 31 Disember 2024
(Sambungan)

2024

	Dana SLMWE RM	Dana SLMAPDI RM	Dana SLMAPE RM	Dana SLMSB RM	Dana SLMGS RM	Dana SLMTF RM
Pelaburan:						
Sekuriti Kerajaan Malaysia	-	-	-	-	-	-
Sekuriti Hutang / Korporat	-	-	-	-	-	-
Ekuiti Disenarai	-	-	-	-	-	-
Unit Amanah	48,668,619	319,384,396	23,301,555	13,815,799	9,628,369	99,684,873
Tunai dan deposit	1,049	919	1,216	527	334	536
Pendapatan belum diterima dan diakru	-	-	-	-	-	-
Hutang belum diterima	-	220,299	47,466	23,239	10	10
Aset cukai tertunda	-	627,662	346,394	102,568	-	-
Aset cukai semasa	-	-	2,385	1,165	-	-
JUMLAH ASET	**48,669,668**	**320,233,276**	**23,699,016**	**13,943,298**	**9,628,713**	**99,685,419**
Hutang belum dibayar	31,731	208,442	54,264	-	33,922	20,938
Liabiliti cukai semasa	46,515	66,587	-	-	44,701	136,245
Liabiliti cukai tertunda	100,578	-	-	-	65,731	863,480
JUMLAH LIABILITI	**178,824**	**275,029**	**54,264**	**-**	**144,354**	**1,020,663**
JUMLAH ASET BERSIH DISUMBANGKAN OLEH PEMEGANG POLISI	**48,490,844**	**319,958,247**	**23,644,752**	**13,943,298**	**9,484,359**	**98,664,756**

Penyata Aset dan Liabiliti Setakat 31 Disember 2024
(Sambungan)

2024

	Dana SLMG RM	Dana SLMBS RM	Dana SLMBM RM	Dana SLMBA RM	Dana SLMC RM	Dana SLMEI RM	Dana SLMGT RM
DIWAKILI OLEH:							
Modal Pemegang Polisi	48,280,067	646,971	19,792,274	499,459	34,698,163	12,080,004	50,596,320
Pendapatan tidak diagih dibawa ke hadapan	50,027,493	1,427,101	7,052,090	6,034,213	20,962,841	4,192,902	37,931,786
Liabiliti Pemegang Polisi	**98,307,560**	**2,074,072**	**26,844,364**	**6,533,672**	**55,661,004**	**16,272,906**	**88,528,106**
Unit dalam edaran	**27,646,039**	**1,116,804**	**11,888,096**	**2,419,602**	**33,594,777**	**9,026,303**	**33,623,286**
Nilai aset bersih seunit	**3.5559**	**1.8571**	**2.2581**	**2.7003**	**1.6568**	**1.8028**	**2.6329**

	Dana SLMSAQ RM	Dana SLMWE RM	Dana SLMAPDI RM	Dana SLMAPE RM	Dana SLMSB RM	Dana SLMGS RM	Dana SLMTF RM
DIWAKILI OLEH:							
Modal Pemegang Polisi	20,152,676	45,318,840	265,572,302	25,770,934	13,667,939	8,284,241	82,908,280
Pendapatan tidak diagih / (rugi) dibawa ke hadapan	3,356,017	3,172,004	54,385,945	(2,126,182)	275,359	1,200,118	15,756,476
Liabiliti Pemegang Polisi	**23,508,693**	**48,490,844**	**319,958,247**	**23,644,752**	**13,943,298**	**9,484,359**	**98,664,756**
Unit dalam edaran	**15,319,172**	**27,063,488**	**193,318,712**	**16,560,050**	**12,375,562**	**8,312,284**	**61,818,672**
Nilai aset bersih seunit	**1.5346**	**1.7917**	**1.6551**	**1.4278**	**1.1267**	**1.1410**	**1.5960**

Nota-nota yang dilampirkan adalah sebahagian penting maklumat kewangan ini.

Penyata Pendapatan dan Perbelanjaan Bagi Tahun Kewangan Berakhir 31 Disember 2025

2025

	Dana SLMG RM	Dana SLMBS RM	Dana SLMBM RM	Dana SLMBA RM	Dana SLMC RM	Dana SLMEI RM	Dana SLMGT RM	Dana SLMSAQ RM
Pendapatan pelaburan bersih:								
Pendapatan faedah:								
Deposit Tetap / Pasaran Wang	168,536	-	-	-	71,597	-	-	-
Sekuriti Hutang / Korporat	-	-	-	-	1,663,953	-	-	-
Pendapatan Dividen	2,827,493	-	-	-	-	-	2,817,066	-
Untung atas pelupusan pelaburan	111,215	91,142	909,908	261,461	285,399	-	902,207	-
Untung tidak direalisasi atas pelaburan	76,469	-	27,862	-	268,746	-	5,653,354	1,272,125
Cukai tertunda atas rugi tidak direalisasi	140,786	2,345	-	17,632	-	9,152	-	-
Lain-lain pendapatan	-	-	-	-	-	60,551	306,999	6,251
JUMLAH PENDAPATAN	**3,324,499**	**93,487**	**937,770**	**279,093**	**2,289,695**	**69,703**	**9,679,626**	**1,278,376**
Yuran pengurusan	3,500	3,500	3,500	3,500	3,500	-	-	-
Rugi atas pelupusan pelaburan	11,460	-	-	-	-	136,702	-	78,135
Rugi tidak direalisasi atas pelupusan pelaburan	1,836,296	29,310	-	220,397	3,132	114,402	-	-
Cukai tertunda atas untung modal tidak direalisasi	-	-	2,229	-	21,249	-	452,268	101,770
Lain-lain perbelanjaan	1,403,587	-	-	-	407,622	-	-	-
JUMLAH PERBELANJAAN	**3,254,843**	**32,810**	**5,729**	**223,897**	**435,503**	**251,104**	**452,268**	**179,905**

Penyata Pendapatan dan Perbelanjaan Bagi Tahun Kewangan Berakhir 31 Disember 2025 (Sambungan)

2025

	Dana SLMWE RM	Dana SLMAPDI RM	Dana SLMAPE RM	Dana SLMSB RM	Dana SLMGS RM	Dana SLMTF RM	Dana SLMGE RM
Pendapatan pelaburan bersih:							
Pendapatan faedah:							
Deposit Tetap / Pasaran Wang	-	-	-	-	-	-	-
Sekuriti Hutang / Korporat	-	-	-	-	-	-	-
Pendapatan Dividen	-	13,565,891	-	753,086	-	32,486,491	593,730
Untung atas pelupusan pelaburan	-	515,766	-	-	171,517	1,834,467	-
Untung tidak direalisasi atas pelaburan	-	18,910,043	4,131,910	223,431	325,364	-	5,771
Cukai tertunda atas rugi tidak direalisasi	420,332	-	-	-	-	883,791	-
Lain-lain pendapatan	8,386	-	13,470	16,809	-	-	273
JUMLAH PENDAPATAN	**428,718**	**32,991,700**	**4,145,380**	**993,326**	**496,881**	**35,204,749**	**599,774**
Yuran pengurusan	-	-	-	-	-	-	-
Rugi atas pelupusan pelaburan	104,832	-	168,371	210,117	-	-	3,415
Rugi tidak direalisasi atas pelupusan pelaburan	5,254,148	-	-	-	-	11,047,392	-
Cukai tertunda atas untung modal tidak direalisasi	-	1,512,803	330,553	17,874	26,029	-	462
Lain-lain perbelanjaan	-	-	-	-	-	-	-
JUMLAH PERBELANJAAN	**5,358,980**	**1,512,803**	**498,924**	**227,991**	**26,029**	**11,047,392**	**3,877**

Penyata Pendapatan dan Perbelanjaan Bagi Tahun Kewangan Berakhir 31 Disember 2025 (Sambungan)

2025

	Dana SLMG RM	Dana SLMBS RM	Dana SLMBM RM	Dana SLMBA RM	Dana SLMC RM	Dana SLMEI RM	Dana SLMGT RM	Dana SLMSAQ RM
LEBIHAN PENDAPATAN ATAS PERBELANJAAN / (PERBELANJAAN DARIPADA PENDAPATAN) SEBELUM CUKAI	69,655	60,677	932,041	55,196	1,854,193	(181,401)	9,227,358	1,098,471
CUKAI	11,319	7,291	72,792	20,917	161,766	-	96,737	-
LEBIHAN PENDAPATAN ATAS PERBELANJAAN / (PERBELANJAAN DARIPADA PENDAPATAN) SELEPAS CUKAI	58,336	53,386	859,249	34,279	1,692,427	(181,401)	9,130,621	1,098,471
PENDAPATAN TIDAK DIAGIH DIBAWA KE HADAPAN	**50,027,493**	**1,427,101**	**7,052,090**	**6,034,213**	**20,962,841**	**4,192,902**	**37,931,786**	**3,356,017**
PENDAPATAN TIDAK DIAGIH DIHANTAR KE HADAPAN	**50,085,829**	**1,480,487**	**7,911,339**	**6,068,492**	**22,655,268**	**4,011,501**	**47,062,407**	**4,454,488**

Nota-nota yang dilampirkan adalah sebahagian penting maklumat kewangan ini.

Penyata Pendapatan dan Perbelanjaan Bagi Tahun Kewangan Berakhir 31 Disember 2025 (Sambungan)

	Dana SLMWE RM	Dana SLMAPDI RM	Dana SLMAPE RM	Dana SLMSB RM	Dana SLMGS RM	Dana SLMTF RM	Dana SLMGE RM
LEBIHAN PENDAPATAN ATAS PERBELANJAAN / (PERBELANJAAN DARIPADA PENDAPATAN) SEBELUM CUKAI	(4,930,262)	31,478,896	3,646,456	765,335	470,852	24,157,357	595,898
CUKAI	-	41,261	-	-	13,721	146,757	-
LEBIHAN PENDAPATAN ATAS PERBELANJAAN / (PERBELANJAAN DARIPADA PENDAPATAN) SELEPAS CUKAI	(4,930,262)	31,437,635	3,646,456	765,335	457,131	24,010,600	595,898
PENDAPATAN / (KERUGIAN) TIDAK DIAGIH DIBAWA KE HADAPAN	**3,172,004**	**54,385,945**	**(2,126,182)**	**275,359**	**1,200,118**	**15,756,476**	**-**
PENDAPATAN / (KERUGIAN) TIDAK DIAGIH DIHANTAR KE HADAPAN	**(1,758,258)**	**85,823,580**	**1,520,274**	**1,040,694**	**1,657,249**	**39,767,076**	**595,898**

Nota-nota yang dilampirkan adalah sebahagian penting maklumat kewangan ini.

Penyata Pendapatan dan Perbelanjaan Bagi Tahun Kewangan Berakhir 31 Disember 2024

2024

	Dana SLMG RM	Dana SLMBS RM	Dana SLMBM RM	Dana SLMBA RM	Dana SLMC RM	Dana SLMEI RM	Dana SLMGT RM
Pendapatan pelaburan bersih:							
Pendapatan faedah:							
Deposit Tetap / Pasaran Wang	153,301	-	-	-	66,225	-	-
Sekuriti Hutang / Korporat	-	-	-	-	2,342,549	-	-
Pendapatan Dividen	2,717,006	-	-	-	-	688,287	3,725,627
Untung atas pelupusan pelaburan	3,066,450	164,399	971,863	329,500	106,281	116,018	3,204,136
Untung tidak direalisasi atas pelaburan	19,066,820	26,159	2,329,478	896,994	102,842	743,332	965,279
Cukai tertunda atas rugi tidak direalisasi	-	-	-	-	-	-	-
Lain-lain pendapatan	-	-	-	-	-	46,944	259,037
JUMLAH PENDAPATAN	**25,003,577**	**190,558**	**3,301,341**	**1,226,494**	**2,617,897**	**1,594,581**	**8,154,079**
Yuran pengurusan	3,500	3,500	3,500	3,500	3,500	-	-
Rugi atas pelupusan pelaburan	-	-	-	-	40,950	172	-
Rugi tidak direalisasi atas pelupusan pelaburan	14,172	-	-	-	12,263	-	-
Cukai tertunda atas untung modal tidak direalisasi	1,524,212	2,093	186,358	71,759	7,246	59,466	77,222
Lain-lain perbelanjaan	1,388,381	-	-	-	551,246	-	-
JUMLAH PERBELANJAAN	**2,930,265**	**5,593**	**189,858**	**75,259**	**615,205**	**59,638**	**77,222**

Penyata Pendapatan dan Perbelanjaan Bagi Tahun Kewangan Berakhir 31 Disember 2024 (Sambungan)

2024

	Dana SLMSAQ RM	Dana SLMWE RM	Dana SLMAPDI RM	Dana SLMAPE RM	Dana SLMSB RM	Dana SLMGS RM	Dana SLMTF RM
Pendapatan pelaburan bersih:							
Pendapatan faedah:							
Deposit Tetap / Pasaran Wang	-	-	-	-	-	-	-
Sekuriti Hutang / Korporat	-	-	-	271	-	-	-
Pendapatan Dividen	-	-	9,508,687	-	501,638	-	3,936,369
Untung atas pelupusan pelaburan	-	581,434	832,340	-	-	558,762	1,703,067
Untung tidak direalisasi atas pelaburan	-	-	1,197,596	-	-	175,308	5,903,593
Cukai tertunda atas rugi tidak direalisasi	178,006	117,247	-	272,404	16,696	-	-
Lain-lain pendapatan	18,413	-	-	2,385	1,165	-	-
JUMLAH PENDAPATAN	**196,419**	**698,681**	**11,538,623**	**275,060**	**519,499**	**734,070**	**11,543,029**
Yuran pengurusan	-	-	-	-	-	-	-
Rugi atas pelupusan pelaburan	230,169	-	-	30,089	51,629	-	-
Rugi tidak direalisasi atas pelupusan pelaburan	2,225,071	1,465,585	-	3,405,054	208,701	-	-
Cukai tertunda atas untung modal tidak direalisasi	-	-	95,807	-	-	14,025	472,288
Lain-lain perbelanjaan	-	-	-	-	-	-	-
JUMLAH PERBELANJAAN	**2,455,240**	**1,465,585**	**95,807**	**3,435,143**	**260,330**	**14,025**	**472,288**

Penyata Pendapatan dan Perbelanjaan Bagi Tahun Kewangan Berakhir 31 Disember 2024 (Sambungan)

2024

	Dana SLMG RM	Dana SLMBS RM	Dana SLMBM RM	Dana SLMBA RM	Dana SLMC RM	Dana SLMEI RM	Dana SLMGT RM
LEBIHAN PENDAPATAN ATAS PERBELANJAAN SEBELUM CUKAI	22,073,312	184,965	3,111,483	1,151,235	2,002,692	1,534,943	8,076,857
CUKAI	245,634	13,152	77,749	26,360	198,026	13,023	277,054
LEBIHAN PENDAPATAN ATAS PERBELANJAAN SELEPAS CUKAI	21,827,678	171.813	3,033,734	1,124,875	1,804,666	1,521,920	7,799,803
PENDAPATAN TIDAK DIAGIH DIBAWA KE HADAPAN	**28,199,815**	**1,255,288**	**4,018,356**	**4,909,338**	**19,158,175**	**2,670,982**	**30,131,983**
PENDAPATAN TIDAK DIAGIH DIHANTAR KE HADAPAN	**50,027,493**	**1,427,101**	**7,052,090**	**6,034,213**	**20,962,841**	**4,192,902**	**37,931,786**

Nota-nota yang dilampirkan adalah sebahagian penting maklumat kewangan ini.

Penyata Pendapatan dan Perbelanjaan Bagi Tahun Kewangan Berakhir 31 Disember 2024 (Sambungan)

2024

	Dana SLMSAQ RM	Dana SLMWE RM	Dana SLMAPDI RM	Dana SLMAPE RM	Dana SLMSB RM	Dana SLMGS RM	Dana SLMTF RM
LEBIHAN PENDAPATAN ATAS PERBELANJAAN / (PERBELANJAAN DARIPADA PENDAPATAN) SEBELUM CUKAI	(2,258,821)	(766,904)	11,442,816	(3,160,083)	259,169	720,045	11,070,741
CUKAI	-	46,515	66,587	-	-	44,701	136,245
LEBIHAN PENDAPATAN ATAS PERBELANJAAN / (PERBELANJAAN DARIPADA PENDAPATAN) SELEPAS CUKAI	(2,258,821)	(813,419)	11,376,229	(3,160,083)	259,169	675,344	10,934,496
PENDAPATAN TIDAK DIAGIH DIBAWA KE HADAPAN	**5,614,838**	**3,985,423**	**43,009,716**	**1,033,901**	**16,190**	**524,774**	**4,821,980**
PPENDAPATAN / (KERUGIAN) TIDAK DIAGIH DIHANTAR KE HADAPAN	**3,356,017**	**3,172,004**	**54,385,945**	**(2,126,182)**	**275,359**	**1,200,118**	**15,756,476**

Nota-nota yang dilampirkan adalah sebahagian penting maklumat kewangan ini.

Penyata Perubahan dalam Nilai Aset Bersih Bagi Tahun Kewangan Berakhir 31 Disember 2025

2025

	Dana SLMG RM	Dana SLMBS RM	Dana SLMBM RM	Dana SLMBA RM	Dana SLMC RM	Dana SLMEI RM	Dana SLMGT RM	Dana SLMSAQ RM
Nilai aset bersih pada permulaan tahun kewangan	98,307,560	2,074,072	26,844,364	6,533,672	55,661,004	16,272,906	88,528,106	23,508,693
Lebihan pendapatan atas perbelanjaan untuk tahun kewangan:								
Pendapatan / (rugi) bersih direalisasi selepas cukai	1,818,163	82,696	831,387	254,676	1,426,812	(66,999)	3,477,267	(173,654)
Untung tidak direalisasi / (rugi) atas pelaburan	(1,759,827)	(29,310)	27,862	(220,397)	265,614	(114,402)	5,653,354	1,272,125
	58,336	53,386	859,249	34,279	1,692,426	(181,401)	9,130,621	1,098,471
Perubahan disebabkan pembelian dan penjualan unit semasa tahun kewangan:								
Pembelian unit bersih	16,715,257	94,724	11,295,936	228,903	11,071,147	3,870,149	40,480,991	2,582,738
Penjualan unit bersih	(14,394,842)	(240,810)	(5,206,564)	(569,644)	(29,030,194)	(4,060,966)	(19,766,580)	(4,258,552)
	2,320,415	(146,086)	6,089,372	(340,741)	(17,959,047)	(190,817)	20,714,411	(1,675,814)
Nilai aset bersih pada akhir tahun kewangan	**100,686,311**	**1,981,372**	**33,792,985**	**6,227,210**	**39,394,383**	**15,900,688**	**118,373,138**	**22,931,350**

Nota-nota yang dilampirkan adalah sebahagian penting maklumat kewangan ini.

Penyata Perubahan dalam Nilai Aset Bersih Bagi Tahun Kewangan Berakhir 31 Disember 2025 (Sambungan)

2025

	Dana SLMWE RM	Dana SLMAPDI RM	Dana SLMAPE RM	Dana SLMSB RM	Dana SLMGS RM	Dana SLMTF RM	Dana SLMGE RM
Nilai aset bersih pada permulaan tahun kewangan	48,490,844	319,958,247	23,644,752	13,943,298	9,484,359	98,664,756	-
Lebihan pendapatan atas perbelanjaan untuk tahun kewangan:							
Pendapatan / (rugi) bersih direalisasi selepas cukai	323,886	12,527,592	(485,454)	541,904	131,767	35,057,992	590,127
Untung tidak direalisasi / (rugi) atas pelaburan	(5,254,148)	18,910,043	4,131,910	223,431	325,364	(11,047,392)	5,771
	(4,930,262)	31,437,635	3,646,456	765,335	457,131	24,010,600	595,898
Perubahan disebabkan pembelian dan penjualan unit semasa tahun kewangan:							
Pembelian unit bersih	17,769,497	68,503,236	7,448,009	8,132,687	3,728,119	108,595,813	49,416,908
Penjualan unit bersih	(9,481,591)	(67,782,877)	(3,263,376)	(2,882,636)	(2,590,408)	(45,002,918)	(580,050)
	8,287,906	720,359	4,184,633	5,250,051	1,137,711	63,592,895	48,836,858
Nilai aset bersih pada akhir tahun kewangan	**51,848,488**	**352,116,241**	**31,475,841**	**19,958,684**	**11,079,201**	**186,268,251**	**49,432,756**

Nota-nota yang dilampirkan adalah sebahagian penting maklumat kewangan ini.

Penyata Perubahan dalam Nilai Aset Bersih Bagi Tahun Kewangan Berakhir 31 Disember 2024

2024

	Dana SLMG RM	Dana SLMBS RM	Dana SLMBM RM	Dana SLMBA RM	Dana SLMC RM	Dana SLMEI RM	Dana SLMGT RM
Nilai aset bersih pada permulaan tahun kewangan	79,302,455	2,411,889	21,177,370	5,912,820	52,076,449	9,775,562	78,346,261
Lebihan pendapatan atas perbelanjaan untuk tahun kewangan:							
Pendapatan / (rugi) bersih direalisasi selepas cukai	2,775,030	145,654	704,256	227,881	1,714,087	778,588	6,834,524
Untung tidak direalisasi / (rugi) atas pelaburan	19,052,648	26,159	2,329,478	896,994	90,579	743,332	965,279
	21,827,678	171,813	3,033,734	1,124,875	1,804,666	1,521,920	7,799,803
Perubahan disebabkan pembelian dan penjualan unit semasa tahun kewangan:							
Pembelian unit bersih	17,687,191	94,225	6,905,407	347,408	9,895,461	8,164,069	34,775,842
Penjualan unit bersih	(20,509,764)	(603,855)	(4,272,147)	(851,431)	(8,115,572)	(3,188,645)	(32,393,800)
	(2,822,573)	(509,630)	2,633,260	(504,023)	1,779,889	4,975,424	2,382,042
Nilai aset bersih pada akhir tahun kewangan	**98,307,560**	**2,074,072**	**26,844,364**	**6,533,672**	**55,661,004**	**16,272,906**	**88,528,106**

Nota-nota yang dilampirkan adalah sebahagian penting maklumat kewangan ini.

Penyata Perubahan dalam Nilai Aset Bersih Bagi Tahun Kewangan Berakhir 31 Disember 2024 (Sambungan)

2024

	Dana SLMSAQ RM	Dana SLMWE RM	Dana SLMAPDI RM	Dana SLMAPE RM	Dana SLMSB RM	Dana SLMGS RM	Dana SLMTF RM
Nilai aset bersih pada permulaan tahun kewangan	28,423,255	31,146,879	304,593,098	19,821,082	8,720,850	9,245,832	35,425,306
Lebihan pendapatan atas perbelanjaan untuk tahun kewangan:							
Pendapatan / (rugi) bersih direalisasi selepas cukai	(33,750)	652,166	10,178,633	244,971	467,871	500,036	5,030,903
Untung tidak direalisasi / (rugi) atas pelaburan	(2,225,071)	(1,465,585)	1,197,596	(3,405,054)	(208,702)	175,308	5,903,593
	(2,258,821)	(813,419)	11,376,229	(3,160,083)	259,169	675,344	10,934,496
Perubahan disebabkan pembelian dan penjualan unit semasa tahun kewangan:							
Pembelian unit bersih	2,564,449	29,241,022	76,340,006	10,195,072	7,193,850	4,789,013	71,868,756
Penjualan unit bersih	(5,220,190)	(11,083,638)	(72,351,086)	(3,211,319)	(2,230,571)	(5,225,830)	(19,563,802)
	(2,655,741)	18,157,384	3,988,920	6,983,753	4,963,279	(436,817)	52,304,954
Nilai aset bersih pada akhir tahun kewangan	**23,508,693**	**48,490,844**	**319,958,247**	**23,644,752**	**13,943,298**	**9,484,359**	**98,664,756**

Nota-nota yang dilampirkan adalah sebahagian penting maklumat kewangan ini.

Nota-Nota kepada Maklumat Kewangan Bagi Tahun Kewangan Berakhir 31 Disember 2025

1 Aktiviti Utama dan Maklumat Am

Dana-dana Berkaitan Pelaburan Sun Life Malaysia Assurance terdiri dari Dana Sun Life Malaysia Growth (SLMG), Dana Sun Life Malaysia Conservative (SLMC), Sun Life Malaysia Select Asia (ex Japan) Quantum Fund (SLMSAQ), Dana Sun Life Malaysia Global Titans (SLMGT), Dana Sun Life Malaysia Equity Income (SLMEI), Dana Sun Life Malaysia Balanced Stable (SLMBS), Dana Sun Life Malaysia Balanced Moderate (SLMBM), Dana Sun Life Malaysia Balanced Aggressive (SLMBA), Dana Sun Life Malaysia World Equity (SLMWE), Dana Sun Life Malaysia Asia Pacific Dynamic Income (SLMAPDI), Dana Sun Life Malaysia Asia Pacific Equity (SLMAPE), Dana Sun Life Malaysia Select Bond (SLMSB), Dana Sun Life Malaysia Global Sustainable (SLMGS), Dana Sun Life Malaysia Global Technology (SLMTF) dan Dana Sun Life Malaysia Global Equity High Income (SLMGE) (selepas ini dirujuk secara kolektif sebagai Dana-Dana)

Aktiviti utama Dana-dana adalah untuk melabur dalam pelaburan yang dibenarkan. SLMGE telah dilancarkan pada 28 Ogos 2025, SLMTF telah dilancarkan pada 1 Jun 2022, SLMGS telah dilancarkan pada 21 Julai 2021, SLMSB telah dilancarkan pada 16 Januari 2018, SLMWE, SLMAPDI dan SLMAPE telah dilancarkan pada 13 Februari 2015, SLMSAQ, SLMGT dan SLMEI telah dilancarkan pada 20 Mei 2014, dan SLMG, SLMBS, SLMBM, SLMBA dan SLMC telah dilancarkan pada 28 Oktober 2008.

Pengurus Dana adalah Sun Life Malaysia Assurance Berhad, sebuah syarikat yang diperbadankan di Malaysia, terlibat secara utamanya dalam penaja jaminan perniagaan insurans hayat, termasuk perniagaan Berkaitan Pelaburan

2 Asas Penyediaan

Maklumat kewangan Dana telah disediakan menurut kos sejarah lazim kecuali seperti yang dinyatakan dalam ringkasan dasar perakaunan penting. Maklumat kewangan ini telah disediakan selaras dengan dasar perakaunan yang dinyatakan dalam Nota 3 kepada maklumat kewangan dan Dokumen Polisi mengenai Perniagaan Berkaitan Pelaburan yang diterbitkan oleh Bank Negara Malaysia (BNM) dalam setiap aspek.

Penyediaan maklumat kewangan memerlukan penggunaan anggaran dan andaian yang memberi kesan ke atas amaun aset dan liabiliti yang dilaporkan serta pendedahan aset dan liabiliti luar jangka pada tarikh maklumat kewangan, dan amaun pendapatan dan perbelanjaan yang dinyatakan semasa tahun kewangan yang dilaporkan. Ia juga

Nota-Nota kepada Maklumat Kewangan Bagi Tahun Kewangan Berakhir 31 Disember 2025

(Sambungan)

memerlukan Pengurus untuk melakukan pertimbangan mereka dalam proses melaksanakan dasar-dasar perakaunan Dana. Walaupun anggaran dan pertimbangan tersebut adalah berdasarkan pengetahuan terbaik Pengurus mengenai peristiwa dan tindakan semasa, keputusan sebenar mungkin berbeza daripada anggaran.

Bagaimanapun, Pengurus berpendapat tiada anggaran dan andaian yang berisiko ketara untuk melaksanakan pelarasan material ke atas amaun aset dan liabiliti dibawa ke tahun kewangan akan datang dan juga tiada dasar perakaunan yang memerlukan pertimbangan sewajarnya.

3 Ringkasan Dasar-dasar Perakaunan Penting

Dasar perakaunan berikut telah digunakan secara konsisten ketika menguruskan butiran yang dianggap penting berkaitan dengan maklumat kewangan.

(a) Pelaburan

(i) Nilai saksama melalui untung atau rugi aset kewangan (FVTPL)

Pelaburan Dana ditetapkan sebagai aset kewangan pada nilai saksama melalui untung atau rugi (FVTPL) memandangkan ia diurus dan dinilai atas dasar nilai saksama, selaras dengan mandat dan strategi pelaburan masing-masing.

Aset kewangan pada FVTPL semasa permulaannya ditetapkan pada nilai saksama. Selepas pengiktirafan awal, pelaburan ini diukur semula pada nilai saksama dengan pelarasan nilai saksama serta keuntungan dan kerugian direalisasi diiktiraf dalam Penyata Pendapatan dan Perbelanjaan.

(ii) Nilai saksama aset kewangan

Pelaburan disenarai dinilai berdasarkan harga pasaran ditutup bursa saham pada tarikh Penyata Aset dan Liabiliti.

Sekuriti bon korporat tidak disenarai dan Bon Kerajaan Malaysia dinilai

Nota-Nota kepada Maklumat Kewangan Bagi Tahun Kewangan Berakhir 31 Disember 2025

(Sambungan)

berdasarkan harga pasaran saksama indikatif disenarai dengan merujuk kepada sebut harga yang disediakan oleh agensi penarafan / harga bon pada tarikh Penyata Aset dan Liabiliti.

Nilai saksama pelaburan lain merangkumi pelaburan dalam dana berkaitan pelaburan dan dana unit amanah dinyatakan pada nilai aset bersih dana sandaran pada tarikh Penyata Aset dan Liabiliti.

Deposit tetap / pasaran kewangan dinyatakan pada anggaran amaun dibawa mereka pada tarikh Penyata Aset dan Liabiliti.

Pendapatan atau kerugian tidak direalisasi pada nilai pelaburan dikredit atau dicaj kepada Penyata Pendapatan dan Perbelanjaan

(b) Tunai dan deposit

Tunai dan deposit merangkumi tunai dan baki di bank dan deposit yang dipegang di institusi kewangan dengan tempoh kematangan asal tiga bulan atau kurang.

(c) Pembelian unit bersih

Pembelian unit bersih mewakili premium yang dibayar oleh para pemegang polisi sebagai bayaran untuk kontrak baharu atau bayaran seterusnya untuk meningkatkan amaun kontrak tersebut. Pembelian unit bersih diiktiraf atas dasar penerimaan.

(d) Penjualan unit bersih

Penjualan bersih unit mewakili penjualan unit-unit daripada serahan balik dan pengeluaran oleh pemegang polisi. Penjualan unit bersih diiktiraf apabila kontrak insurans berkaitan diserahkan.

(e) Lain-lain pendapatan

Lain-lain pendapatan merangkumi pendapatan cukai yang diperolehi daripada pengiktirafan cukai tertunda apabila dikredit, jika berkenaan.

Nota-Nota kepada Maklumat Kewangan Bagi Tahun Kewangan Berakhir 31 Disember 2025

(Sambungan)

(f) Lain-lain perbelanjaan

Lain-lain perbelanjaan merangkumi perbelanjaan pentadbiran diiktiraf apabila dicaj, jika berkenaan.

(g) Pengiktirafan pendapatan

Pendapatan faedah diiktiraf pada asas akruan dengan mengambil kira kadar hasil efektif aset.

Pendapatan dividen diiktiraf apabila hak untuk menerima bayaran telah ditentukan, apabila dividen telah diisytiharkan.

Pendapatan atau kerugian yang timbul daripada pelupusan pelaburan dikredit atau dicaj kepada Penyata Pendapatan dan Perbelanjaan

(h) Cukai

Cukai semasa adalah anggaran jumlah cukai pendapatan yang perlu dibayar ke atas keuntungan bercukai bagi tahun kewangan dan ditentukan mengikut kadar cukai yang telah digubal pada tarikh Penyata Aset dan Liabiliti.

Cukai tertunda diiktiraf sepenuhnya menggunakan kaedah liabiliti, ke atas perbezaan sementara pada tarikh Penyata Aset dan Liabiliti di antara asas cukai aset dan liabiliti, dengan amaun dibawa dalam maklumat kewangan.

Cukai tertunda dikira pada kadar cukai yang dijangka akan digunakan pada tempoh aset itu direalisasi atau liabiliti telah diselesaikan, berdasarkan kadar cukai yang telah digubal atau sebahagian besarnya telah digubal pada tarikh Penyata Aset dan Liabiliti.

Aset cukai tertunda diiktiraf sehingga adanya kemungkinan pendapatan boleh dicukai dapat diperolehi ke atas perbezaan sementara yang boleh dipotong atau kerugian cukai yang belum digunakan boleh digunakan.

Nota-Nota kepada Maklumat Kewangan Bagi Tahun Kewangan Berakhir 31 Disember 2025

(Sambungan)

(i) Yuran pengurusan

Yuran pengurusan dikira secara harian berdasarkan nilai aset bersih Dana-dana.

4 Pelaburan

Butiran pegangan pelaburan Dana-dana dinyatakan di dalam Laporan Prestasi Dana Report.