

Bernama.com 2 March 2020



KUALA LUMPUR, March 2 -- Sun Life Malaysia Takaful Bhd continues to empower more Malaysians to achieve lifetime financial security and live healthier lives with its firm support to Sprint 2 of the Race for Cover Towards Takaful 2020 (RFCTT 2020) Programme.

Sprint 2 of RFCTT 2020 was organised by the Malaysian Takaful Association from July to December 2019.

Sun Life Malaysia Takaful chief executive officer Muhammad Fikri Mohamad Rawi said, for Sprint 2, the company focused on SunLink Istismar Plus Plan, a regular contribution investment-linked takaful plan with the option to add on critical illness coverage.

Distributed via its bancatakaful partner, CIMB Islamic Bank, more than 1,000 contracts were issued during the six-month programme period.

The outstanding achievement of Sprint 2 was a 300 per cent increase from Sprint 1 (July – December 2018), where over 320 contracts were issued for its Takaful Mulia plan which provides protection, savings and spiritual fulfilment.

"Sprint 2 was to encourage Malaysians to obtain protection to stem against the rising healthcare cost.

"In 2018, the company's medical and health insurance market recorded the highest average medical inflation at 15.4 per cent, and hence, it's crucial for Malaysians to ensure they have adequate health protection for future peace of mind.

"Besides distribution efforts, our strong awareness programmes and exceptional client service led to the encouraging response to SunLink Istismar Plus Plan, which comes with takaful multiple pay critical illness benefit rider to offer our clients additional coverage for critical illnesses on top of death and total and permanent disability (TPD)," Muhammad Fikri said in a statement today.

The benefits of the plan include comprehensive and customisable coverage with seven optional riders such as hospitalisation and surgical and multiple pay critical illness benefit riders to boost takaful protection, and extra protection booster by five per cent of the basic sum covered upon the completion of five contract years up to 20 per cent of the basic sum covered.

It also offers the flexibility of choosing from a wide range of Shariah-compliant investment-linked funds locally or globally according to risk tolerance level and investment needs; flexibility of coverage term that best suit financial needs (up to age 70, 80, 99) and contract term of 30 years; discount on the basic tabarru' when a higher sum covered is chosen; and final benefit will be payable in one lump sum at the end of contract term at person covered's age of 99 years.

Muhammad Fikri said as one of the leading players within the bancatakaful space, Sun Life Malaysia Takaful has been intensifying its efforts to communicate the importance of takaful in achieving financial security.

These efforts tied in seamlessly with RFCTT 2020's objectives to create sustained awareness among all Malaysians and ensure an increased take up rate of family takaful coverage, he added.

SunLink Istismar Plus is available at all CIMB Bank and CIMB Islamic branches nationwide.

For more information on Sun Life Malaysia, visit www.sunlifemalaysia.com, or to learn more about other Sun Life Malaysia activities, follow the social media channels, Facebook at www.facebook.com/sunlifemalaysia and Instagram at www.instagram.com/sunlifemalaysia_my.

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