

FUND OBJECTIVE

To maximize capital growth over the medium to long term through the stock market

FUND DETAILS

Launch Date	20 October 2008
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	23.59 million units (28 February 2015)
Fund Size	RM 57.92 million (28 February 2015)
Unit NAV	RM 2.4552 (28 February 2015)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Benchmark	FBM100
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> With a medium to long term investment horizon Seek maximum capital appreciation Do not require regular income Comfortable with higher volatility Willing to take higher risk for potential higher gains
Fees	<ul style="list-style-type: none"> Management Fee: 1.500% p.a. Switching Fee: 3 free fund switches per policy year

ASSET ALLOCATION

Equity	Minimum 80% - 98%	Cash	Up to 20%
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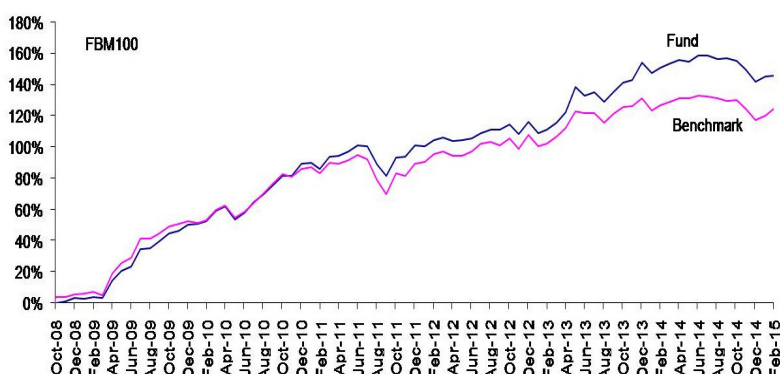
WHERE THE FUND INVESTS

Trading Services	56.82%	Finance	0.53%
Industrial Products	19.95%	Technology	0.28%
Consumer Products	7.13%		-
Plantation	4.10%		-
IPC	2.91%	Cash	6.93%
Construction	1.89%	Total	100.00%

TOP 10 HOLDINGS

MISC Bhd - Local	7.67%
Tenaga Nasional Bhd	7.33%
Sapura-Kencana Petroleum Bhd	7.21%
Sime Darby Bhd	6.93%
AIRASIA X BHD	5.92%
Axiata Group Bhd	4.97%
Berjaya Food Bhd	4.69%
Airasia Bhd	3.95%
Westports Hldgs Bhd	3.75%
Perisai Petroleum Teknologi	3.59%

PERFORMANCE RECORD



NAV TO NAV

%	MTD	YTD	1-Year	3-Year	Since Inception
Fund*	0.24	1.78	-1.97	20.34	145.51
Benchmark	2.13	3.57	-0.99	14.90	124.72

*Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

In February, the Fund rose 0.24%, under-performing the FBM100 index by 1.89%. Year-to-date ("YTD"), the Fund has risen 1.78% while the benchmark was up 3.57%

Malaysia faces headwinds but this needs to be balanced against the positive leading economic indicators in the US and Europe. Locally the fourth quarter of 2014 ("4Q2014") results season turned out to be better than the third quarter of 2014 ("3Q2014") and the number of companies that beat expectations jumped from 13% to 19% while 31% of companies missed expectations. (Source: CIMB) Consensus earnings growth for 2015 has been cut from 8.0% to 6.6% while that for 2016 has fallen marginally to 8.7% from 9.0%. However, earnings downgrades could have bottomed with a recovery expected in subsequent quarters. Price earnings ratio ("PER") expansion and yield compression could continue.

We are more comfortable with the market now and are raising equity exposure back up. We will however continue to position the portfolio conservatively with stocks having visible earnings and reasonable valuations. We are still adding stocks which will benefit from the lower oil prices and weaker Ringgit. In terms of sectors, the Fund is overweight Utilities, Telecommunication, Transport and Food and Beverages ("F&B").

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.