

FUND OBJECTIVE

A total return fund that seeks to capture the high growth of developing companies within the Asia (ex-Japan) region.

FUND DETAILS

Launch Date	20 May 2014
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	12.6307 million units (30 September 2015)
Fund Size	RM13.2731 million (30 September 2015)
Unit NAV	RM1.0509 (30 September 2015)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Hwang Investment Management Berhad
Target Fund	Affin Hwang Select Asia (ex Japan) Quantum Fund
Benchmark	MSCI AC Asia (ex-Japan) Small Cap Index
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> Have a medium to long-term investment horizon Are risk tolerance Are seeking higher returns for their investments compared to the performance benchmark
Fees	<ul style="list-style-type: none"> Management fee: 1.500% p.a.
Taxation	<ul style="list-style-type: none"> 8% of annual investment income

ASSET ALLOCATION

Equity	Minimum 70% - 98%	Cash	Remaining balance
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WHERE THE FUND INVESTS

Financials	19.2%	Technology	3.4%
Consumer Services	11.3%	Oil & Gas	2.2%
Consumer Goods	8.5%	-	-
Health Care	7.3%	Cash & CE	41.7%
Industrials	6.4%	Total	100.00%

TOP 10 HOLDINGS

Del Monte Pacific Ltd	5.0%
IKang Healthcare Group Inc	3.9%
Religare Health Trust	3.8%
Phoenix Healthcare Grp Co Ltd	3.4%
HKBN Ltd	3.4%
Allianz Malaysia Bhd	3.1%
Berjaya Food Bhd	2.7%
Bumitama Agri Ltd	2.6%
Greatview Aseptic Packaging Co	2.6%
CapitaLand Retail China Trust	2.5%

*Foreign Equity

PERFORMANCE RECORD

The Fund feeds into Affin Hwang Select Asia (ex Japan) Quantum Fund ("target fund") with the objective to achieve consistent capital appreciation over medium to long-term by investing mainly in growth companies in Asia (ex Japan) with market capitalization of not more than USD1.5 billion at the time of acquisition, subject to the flexibility of investing up to 25% of the Net Asset Value (NAV) of the Fund in companies in Asia (ex Japan) with market capitalization of not more than USD3.0 billion at the time of acquisition.

Table below shows the investment returns of Sun Life Malaysia Select Asia (ex Japan) Quantum Fund versus its benchmark as at 30 September 2015:

%	YTD	1M	3M	6M	1-Year	3-year	Since inception
Fund*	6.0	4.3	-0.5	1.4	3.8	N/A	5.1
Benchmark	13.2	5.0	-4.1	1.6	14.3	N/A	18.0

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- Asia (ex Japan) equities performed marginally better compared to global markets. The MSCI AC Asia ex Japan index saw a gain of 2.4% in MYR terms in the month of September while the MSCI World Index rose only by a marginal 0.5% over the same period.
- Regional small-cap stocks saw a boost in performance as the MSCI AC Asia ex Japan Small Cap Index rose by 5.0% over the same period.
- Nevertheless, concerns surrounding the growth of China's economy continued to drag down market sentiment. The Shanghai Composite Index slid lower by 0.1% in September, while the Hang Seng Index saw a slight gain of 0.6% in MYR terms.
- Uncertainties surround the US rate hike, and jitters on the Chinese economy had caused the Asian stock market turmoil to continue – extending a global market sell-off.
- STRATEGY:** The Manager expects regional markets to remain under pressure, given the weak oil price and China's slowing growth. The intensifying uncertainties have continued to cause headwinds to the regional markets. Volatility in global markets is expected to continue as uncertainties surrounding the health of global economies continue to drag down market sentiment. Investors have remained cautious given the weakness in China's economic growth, and the uncertainty on the timeline for the impending US rate hike. The Manager believes that the risk reward environment remains unattractive, and will maintain a lower market exposure in its focus to protect investors' capital.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.