

FUND OBJECTIVE

To provide a balanced exposure into equities and bonds.

FUND DETAILS

Launch Date	20 October 2008	Domicile	Malaysia
Currency	Ringgit Malaysia	Launch Price	RM1.0000
Units in Circulation	7.31 million units (28 June 2019)	Fund Size	RM12.93 million (28 June 2019)
Unit NAV	RM1.7690 (28 June 2019)	Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Principal Asset Management Bhd	Benchmark	50% FBM100 + 50% 12 month FD
Taxation	8% of annual investment income	Other Charges	Inclusive of auditor fee
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> ▪ Want a balanced portfolio between equities and bonds ▪ Are risk neutral between bonds and equities 	Fees	<p>The fund will feed into Sun Life Malaysia Growth Fund and Sun Life Malaysia Conservative Fund which applies the following fund management charges:</p> <ul style="list-style-type: none"> ▪ Sun Life Malaysia Growth Fund: 1.5% p.a. ▪ Sun Life Malaysia Conservative Fund: 1.0% p.a. ▪ There are no other fund management charges on this fund

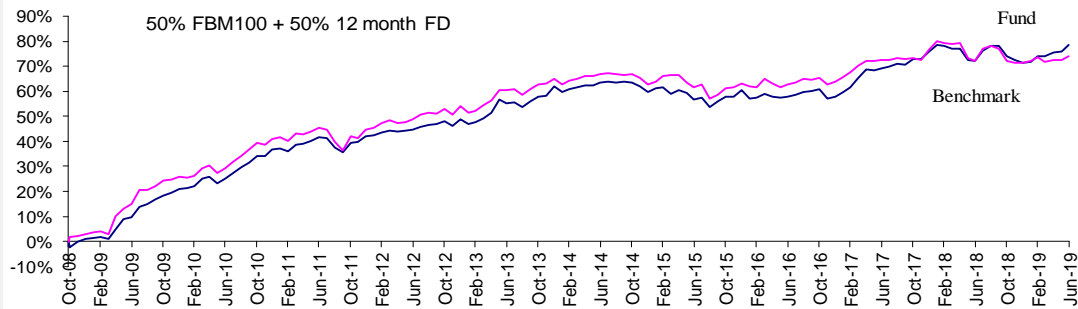
ASSET ALLOCATION

Sun Life Malaysia Conservative Fund	Sun Life Malaysia Growth Fund
50.00%	50.00%

WHERE THE FUND INVESTS

Sun Life Malaysia Conservative Fund	Sun Life Malaysia Growth Fund	Cash	Total
49.93%	50.29%	-0.23%	100.00%

PERFORMANCE RECORD



%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	3.99	1.46	2.62	3.99	3.67	13.03	78.36
Benchmark	1.63	0.92	1.37	1.63	1.17	6.88	74.01

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

In June 2019, the Fund's performance increased by 1.46%, outperforming the benchmark by 0.54%.

Malaysian equities benefitted from a relief rally in June stemming from expectation of Fed rate cuts and a de-escalation of US-China trade war. The FTSE Bursa Malaysia KLCI Index ("KLCI") gained 1.29% in June 2019 which led to the narrowing of 1H 19 losses to 1.1%. TNB (+9.0%), Axiata (+6.2%) and MAHB (+16.2%) were some of the notable gainers among the FBMKLCI component stocks. Domestic factors which also helped to boost the market include dissipating concern over regulatory risk, particularly for airport operator MAHB, following the release of the latest consultation paper on the implementation of Regulatory Asset Base (RAB) framework. Investors' risk appetite for small and mid-cap stocks also improved judging by FBM Small Cap Index's gain of 3.6% in June (YTD +15%).

During the month, the MGS yield curve moved lower across mostly all tenures (between 11-22bps). Overall, better buying was seen from the continuation of dovish sentiment both from global (dovish Fed, trade wars) and local factors (less supply pipeline + domestic demand). The 3-, 5-, 7-, 10-, 15-, 20- and 30-year MGS yields traded lower to close at 3.32% (-11bps), 3.43% (-15bps), 3.55% (-14bps), 3.63% (-15bps), 3.94% (-18bps), 4.08% (-22bps) and 4.36% (-21bps) respectively at the end of June.

Source : Principal Asset Management Bhd
Date : 28 June 2019

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.