

FUND OBJECTIVE

To maximize capital growth over the medium to long term through the stock market

FUND DETAILS

Launch Date	20 October 2008
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	23.60 million units (31 March 2015)
Fund Size	RM 55.91 million (31 March 2015)
Unit NAV	RM 2.3690 (31 March 2015)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Benchmark	FBM100
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> With a medium to long term investment horizon Seek maximum capital appreciation Do not require regular income Comfortable with higher volatility Willing to take higher risk for potential higher gains
Fees	<ul style="list-style-type: none"> Management fee: 1.5% p.a.
Taxation	8% of annual investment income

ASSET ALLOCATION

Equity	Minimum 80% - 98%	Cash	Up to 20%
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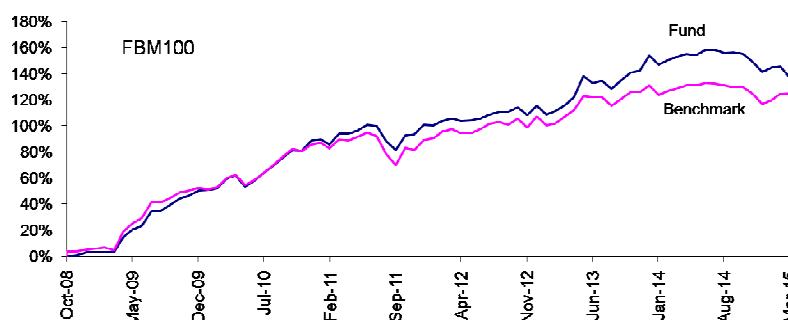
WHERE THE FUND INVESTS

Trading Services	48.56%	Technology	0.80%
Industrial Products	18.20%	Construction	0.51%
Finance	13.35%	-	-
Consumer Products	7.85%	-	-
IPC	3.49%	Cash	6.02%
Plantation	1.22%	Total	100.00%

TOP 10 HOLDINGS

MISC Bhd - Local	7.49%
Tenaga Nasional Bhd	6.86%
CIMB Group Hldgs Bhd	6.03%
Telekom Malaysia Bhd	5.94%
Sapura-Kencana Petroleum Bhd	4.86%
Malayan Banking Bhd	4.56%
Westports Hldgs Bhd	4.54%
Berjaya Food Bhd	4.43%
Airasia Bhd	3.97%
KNM Group Bhd	3.62%

PERFORMANCE RECORD



NAV TO NAV

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	-1.79	-3.51	-1.79	-7.64	-6.38	15.26	136.90
Benchmark	3.79	0.21	3.79	-1.96	-1.59	14.08	125.20

*Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

In March, the Fund fell 3.51%, under-performing the benchmark by 3.72%. Year-to-date ("YTD"), the Fund has fallen 1.79% while the benchmark was up 3.79%.

Global monetary conditions remain accommodative with the European Central Bank, Peoples Bank of China and Bank of Japan in easing mode. The US Federal Reserve is likely to defer any rate increase following the recent weak job creation data. In Malaysia, the Good and Service Tax ("GST") will be effective from 1 April 2015 and sales for second quarter of 2015 ("2Q15") and third quarter of 2015 ("3Q15") may be lackluster. Nevertheless, if crude oil prices stabilize, corporate earnings could recover in the second half of 2015, resulting in a mild re-rating as concerns over the country's fiscal position subside and the pressure on the Ringgit lessens.

In terms of strategy, we remain comfortable with the market and therefore plan to stay highly invested. We will however keep the portfolio conservative and continue to focus on stock selection for out-performance. We will add stocks which will benefit from the lower oil prices and weaker Ringgit. In terms of sectors, the Fund is overweight Utilities, Telecommunication, Transport and Food and Beverages ("F&B").

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.