

FUND OBJECTIVE

The Fund aims to provide regular income by investing primarily in the Asia Pacific ex Japan region and at the same time aims to achieve capital appreciation over the medium to long-term.

FUND DETAILS

Launch Date	13 February 2015
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	36.2296 million units (31 May 2015)
Fund Size	RM37.1481 million (31 May 2015)
Unit NAV	RM1.0254 (31 May 2015)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Target Fund	CIMB-Principal Asia Pacific Dynamic Income Fund
Benchmark	Target return of 8% p.a.
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> Have a medium to long-term investment horizon Want a well-diversified portfolio of Asia Pacific ex Japan region Willing to take moderate risk for potentially moderate capital return over the long-term.
Fees	<ul style="list-style-type: none"> Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Asia Pacific Dynamic Income Fund. 1.8% of pa fund management charge is applied on the target fund's NAV by CIMB-Principal.
Taxation	<ul style="list-style-type: none"> 8% of annual investment income

ASSET ALLOCATION

Equities	Minimum 70% - 98%	Liquid Assets	Min 2%
Fixed Income	Max 15%		

WHERE THE FUND INVESTS

Financials	32.06%	Health Care	5.40%
Industrials	13.90%	Basic Material	1.58%
Telecommunication	11.45%	Technology	1.37%
Consumer	9.90%	Cash	8.03%
Oil & Gas	9.15%		
Utilities	7.16%	Total	100.0%

TOP HOLDINGS OF THE TARGET FUND

China Life Insurance Co. Ltd (China)	3.54%
China Mobile Ltd (Hong Kong)	3.51%
ComfortDelGro Corp Ltd (Singapore)	3.22%
Sun Hung Kai Properties Ltd (Hong Kong)	3.07%
Industrial & Commercial Bank (China)	3.05%
Housing Development Fin. Corp Ltd (India)	2.89%
Caltex Australia Ltd (Australia)	2.81%
Ramsay Health Care Ltd (Australia)	2.76%
Sun Pharma Indu (India)	2.64%
CTBC Finance Holding Co. Ltd (Taiwan)	2.48%

PERFORMANCE RECORD

This fund feeds into CIMB-Principal Asia Pacific Dynamic Income Fund ("target fund") with the objective to provide regular income by investing primarily in the Asia Pacific ex Japan region and at the same time aims to achieve capital appreciation over the medium to long-term.

Table below shows the historical actual investment returns of the target fund versus its benchmark as at 31 May 2015:

%	YTD	1M	3M	6M	1-Year	3-year	Since Inception
Fund*	10.56	-1.29	3.44	11.20	24.22	90.04	97.37
Benchmark	3.26	0.64	1.94	3.92	8.00	25.97	36.92

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

In May 2015, the Fund was down 1.29%. Our stock selections in industrials and consumer services contributed positively. On a country basis, our stock selections in Indonesia and India performed the best.

Asian equities declined -3% in US Dollar terms in May 2015, as measured by the MSCI Asia Pacific ex Japan Index. 3 markets outperformed the region, led by India + 3.1%, Indonesia + 1.2% and China -2.1%. The Indian stock market performed well in anticipation of interest rate cut in June in Reserve Bank of India's ("RBI") bimonthly policy meeting, and expectations of a higher Minimum Support Price, which will bode well for the rural economy. China's decline in May was rather difficult to pinpoint specifically, although the fact that domestic sovereign wealth fund Huijin sold some of its bank holdings in China has contributed to a sell-off.

CIMB-Principal Asia Pacific Dynamic Income Fund remains fully invested for the month of June. One main stock we added to our portfolio is CTBC Financial Holding Co Ltd. It is a well-managed company with well planned expansion strategy. We added certain China stocks during periods of market weakness. We remain positive on the long-term prospects of equity markets.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.