

FUND OBJECTIVE

A total return fund that seeks to capture the high growth of developing companies within the Asia (ex-Japan) region.

FUND DETAILS

Launch Date	20 May 2014
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	13.2487 million units (31 May 2015)
Fund Size	RM14.3883 million (31 May 2015)
Unit NAV	RM1.0860 (31 May 2015)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Hwang Investment Management Berhad
Target Fund	Affin Hwang Select Asia (ex Japan) Quantum Fund
Benchmark	MSCI AC Asia (ex-Japan) Small Cap Index
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> Have a medium to long-term investment horizon Are risk tolerance Are seeking higher returns for their investments compared to the performance benchmark
Fees	<ul style="list-style-type: none"> Management fee: 1.500% p.a.
Taxation	<ul style="list-style-type: none"> 8% of annual investment income

ASSET ALLOCATION

Equity	Minimum 70% - 98%	Cash	Remaining balance
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WHERE THE FUND INVESTS

Financials	27.5%	Health Care	4.7%
Consumer Services	25.1%	-	-
Consumer Goods	14.7%	-	-
Industrials	8.0%	Cash & CE	15.0%
Oil & Gas	5.0%	Total	100.00%

TOP 10 HOLDINGS

Del Monte Pacific Ltd	5.0%
iFast Corp Ltd	4.4%
IKang Healthcare Group Inc	4.1%
Kolao Holdings	4.1%
Jaks Resources Bhd	3.7%
Allianz Malaysia Bhd	3.4%
Religare Health Trust	3.3%
Berjaya Food Bhd	3.1%
7- Eleven Malaysia Holdings Bhd	3.0%
Tune Ins Holdings Bhd	3.0%

*Foreign Equity

PERFORMANCE RECORD

The Fund feeds into Affin Hwang Select Asia (ex Japan) Quantum Fund ("target fund") with the objective to achieve consistent capital appreciation over medium to long-term by investing mainly in growth companies in Asia (ex Japan) with market capitalization of not more than USD1.5 billion at the time of acquisition, subject to the flexibility of investing up to 25% of the Net Asset Value (NAV) of the Fund in companies in Asia (ex Japan) with market capitalization of not more than USD3.0 billion at the time of acquisition.

Table below shows the investment returns of Sun Life Malaysia Select Asia (ex Japan) Quantum Fund versus its benchmark as at 31 May 2015:

%	YTD	1M	3M	6M	1-Year	3-year	Since inception
Fund*	9.5	2.0	4.2	8.4	8.6	N/A	8.6
Benchmark	21.8	3.3	13.4	23.0	25.5	N/A	27.0

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- Economic recovery has been patchy in most Asian economies, but a major slowdown has been avoided thanks to supportive government policies.
- Markets are seeing resumption in the USD strength and an increase in volatility in global financial markets across the major asset classes. Asian markets have registered mixed performances amidst the increased volatility from global events such as the Greek uncertainty and the strong USD.
- The top gainers in the Asian space were Korea and Taiwan, where the Manager has increased the fund's exposure into. Markets looked less rosy in the ASEAN space against the backdrop of lackluster data, and the domestic market remains challenging given the lower investor sentiment.
- Crude oil prices have started to trend higher. Aside from boosting the nation's economic growth, this might also lead to a positive ripple effect – increasing foreign fund inflows as well as the stabilizing of the nation's currency.
- STRATEGY:** The Manager is positive on the Greater China market as the government continues to support the market going forward. The Manager has held cash with a view to redeploy into Greater China. The Manager will remain cautious of ASEAN and domestic markets, with a view to reduce current exposure into these markets given its challenging nature in the near term.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.