

## **SUN LIFE MALAYSIA CONTINUES TO SAFEGUARD MALAYSIANS WITH 2 NEW COVID-19 FUNDS WORTH RM1.5 MILLION DURING THIS PANDEMIC**

*New Funds to Support Clients who are Diagnosed with the Virus and Experienced  
the Side Effects of COVID-19 Vaccine Amidst the Nationwide Rollout*

**Kuala Lumpur, Malaysia – April 1, 2021** – As the COVID-19 vaccine distribution programme began its first phase in Malaysia, Sun Life Malaysia Assurance Berhad and Sun Life Malaysia Takaful Berhad (collectively Sun Life Malaysia), a life insurance and Family Takaful provider respectively, have further extended complimentary support measures for its Clients, who are affected by the pandemic, with 2 new funds – the RM500,000 COVID-19 Vaccine Complications Fund and RM1 Million COVID-19 Medical Assistance Fund.

As a conscious effort to provide direct support to Clients during the roll-out of the COVID-19 vaccine nationwide, these 2 new funds (refer to the Appendix on page 2 for details) deepens Sun Life Malaysia's commitment of bringing brighter lives to them by ensuring necessary assistance to deal with any adverse side effects post-vaccination and coverage against rising hospital treatment costs due to the COVID-19 infection.

For Clients and their legal spouse who have received the COVID-19 vaccine, the RM500,000 COVID-19 Vaccine Complications Fund will protect them from adverse side effects as a result of the vaccine. The fund provides a medical assistance benefit of up to RM5,000 for treatments requiring hospitalisation and a special death benefit of RM7,500 following death due to serious Adverse Event Following Immunisation (AEFI).

Meanwhile, the RM1 Million COVID-19 Medical Assistance Fund will financially assist those affected by COVID-19 with reimbursements of hospital treatment costs in Malaysia for those diagnosed with the virus based on the hospital referral by the Ministry of Health (MOH) Malaysia. Catered for Clients with individual Hospitalisation & Surgical (H&S) policies/contracts, the Fund provides a reimbursement amount between RM 5,000 and RM 20,000 depending on the severity of complications for COVID-19 Category 3 to 5 as defined by MOH Malaysia.

Speaking on the 2 latest funds, Raymond Lew, CEO and President/Country Head of Sun Life Malaysia said, "After a full year of battling the pandemic together, the arrival of the COVID-19 vaccine has finally brought us to the next stage of recovery and Sun Life Malaysia strives to continue supporting our Clients throughout this process in line with our purpose of empowering them to achieve lifetime financial security and live healthier lives."

"While there are naturally concerns over the vaccination's efficacy, we are doing our part to ease these doubts by establishing the Vaccine Complications Fund to ensure Clients are more confident in taking the vaccine, knowing they are protected should any complications arise. At the same time, we know there are still many who are at risk of contracting the virus and our initiatives, through the COVID-19 Medical Assistance Fund, are in place to address those needs," added Raymond.

These funds are in addition to the on-going RM1 million COVID-19 Relief Fund 2021, which has been extended until 30 June 2021 and provides RM1,000 cash benefit for Clients who are diagnosed with the virus along with a RM7,500 death benefit. To date, the two tranches of the COVID-19 Relief Fund, which were launched in 2020 and 2021, have paid out over RM1.3 million in special relief claims to 577 affected Clients and their loved ones that ensured they were fully protected during their hour of need.

Recognising the plight of its Clients after a difficult year in 2020, the announcement of the 2 Funds is also accompanied by an extension of payment deferment for premium/contribution to 30 June 2021.

“Through the extension of grace period for premium/contribution payment and our 3 COVID-19 funds totalling RM2.5 million, we want to address the immediate concerns facing our Clients impacted by COVID-19 by alleviating their families’ financial stress and hope this step will go a long way towards supporting them with a greater sense of protection. Similar to how we have been doing assisting our Clients throughout the years, we will do everything we can to safeguard Malaysians through these tough times and helping them towards a brighter future ahead,” added Raymond.

For more information on Sun Life Malaysia’s COVID-19 Medical Assistance Fund and the COVID-19 Vaccine Complications Fund along with other measures, please visit [www.sunlifemalaysia.com/client-care/covid-19-updates/2021-additional-special-client-measures/](http://www.sunlifemalaysia.com/client-care/covid-19-updates/2021-additional-special-client-measures/) and also follow Sun Life Malaysia’s social media channels, Facebook at [www.facebook.com/sunlifemalaysia](http://www.facebook.com/sunlifemalaysia) and Instagram at [www.instagram.com/sunlifemalaysia\\_my](http://www.instagram.com/sunlifemalaysia_my) for the latest updates.

## **Appendix**

### **COVID-19 Vaccine Complications Fund (RM500,000)**

A complimentary fund for Clients who experience adverse side effects after receiving the COVID-19 vaccine.

Benefits:

- Medical assistance benefit\*
  - Reimbursement of actual hospital treatment costs arising from serious Adverse Event Following Immunisation (AEFI) requiring hospitalisation
  - Reimbursement amount is subject to a cap of RM5,000 per claim
  - Admission to hospital must be within 14 days from receiving the vaccine
- Special death benefit\*
  - RM7,500 upon death due to AEFI within 30 days from taking COVID-19 vaccine

\*Notes

- *Applicable to Life Assured/Person Covered of in-force policies/contracts, and their legal spouse*
- *Applicable to both doses of COVID-19 vaccines approved by MOH Malaysia*
- *Applicable to COVID-19 vaccines taken in Malaysia and hospitalisation in Malaysia only*
- *Treatment must be medically necessary and follow reasonable and customary charges*
- *Available from 1 March 2021 to 31 December 2021 or upon full utilisation of the Fund, whichever is earlier*
- *No waiting period but pre-existing condition clause applies*

### **COVID-19 Medical Assistance Fund (RM1 Million)**

Financial assistance fund from Sun Life Malaysia to help Clients who are diagnosed with COVID-19 with hospital treatment cost reimbursement.

Benefits:

- Reimbursement of actual hospital treatment costs in Malaysia for and upon diagnosis of COVID-19
- Applicable to Categories 3 to 5 of COVID-19 according to MOH Malaysia’s categorisation
- Reimbursement amount is subject to the following limits:
  - Category 3: RM5,000
  - Category 4: RM15,000
  - Category 5: RM20,000
- Referral to hospital must be made by MOH Malaysia

\*Notes

- *Applicable to Life Assured/Person Covered of in-force individual Hospitalisation & Surgical (H&S) policies/contracts\*\* only*
- *Available from 1 March 2021 to 30 June 2021 or upon full utilisation of the Fund, whichever is earlier*
- *Treatment must be medically necessary and follow reasonable and customary charges*
- *Only one claim is allowed per person*
- *No waiting period but pre-existing condition clause applies*

\*\* *List of eligible Individual Hospitalisation & Surgical (H&S) products: Hospitalisation & Surgical Benefit Rider, Hospitalisation & Surgical Benefit Plus Rider, Takaful Hospitalisation & Surgical Benefit Rider, Takaful Hospitalisation & Surgical Benefit Plus Rider, Prime Medi Care-i, Prime Medi Care Plus -i, Sinar MediXtra, Sun MaxiMed-i, Sun MediMax-i, Shield Medi Care*

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## About Sun Life Malaysia

Sun Life Malaysia (Sun Life Malaysia Assurance Berhad and Sun Life Malaysia Takaful Berhad) is a joint venture by Sun Life Assurance Company of Canada and Khazanah Nasional Berhad.

As a life insurance and Family Takaful provider, Sun Life Malaysia offers a comprehensive range of products and services to Malaysians across the country and is focused on helping Clients achieve lifetime financial security and live healthier lives. Sun Life Malaysia distributes its products through a range of distribution channels including bancassurance and bancatakaful, agency force, direct marketing and telemarketing, corporate and government business and e-distribution.

Sun Life Assurance Company of Canada is a principal operating life insurance subsidiary of Sun Life Financial Inc., a leading international financial services organisation providing insurance, wealth and asset management solutions to individual and corporate Clients. Sun Life has operations in a number of markets worldwide, including Canada, the United States, the United Kingdom, Ireland, Hong Kong, the Philippines, Japan, Indonesia, India, China, Australia, Singapore, Vietnam, Malaysia and Bermuda. As of December 31, 2020, Sun Life had total assets under management (AUM) of \$1,247 billion. For more information, please visit [www.sunlife.com](http://www.sunlife.com).

Sun Life Financial Inc. trades on the Toronto (TSX), New York (NYSE) and Philippine (PSE) stock exchanges under the ticker symbol SLF.

For more information please visit [www.sunlifemalaysia.com](http://www.sunlifemalaysia.com).

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