

## FUND OBJECTIVE

To provide a mixed exposure into equities and bonds, with higher allocation in bonds.

## FUND DETAILS

Launch Date	20 October 2008	Domicile	Malaysia
Currency	Ringgit Malaysia	Launch Price	RM1.0000
Units in Circulation	1.67 million units (29 March 2019)	Fund Size	RM 2.49 million (29 March 2019)
Unit NAV	RM 1.4886 (29 March 2019)	Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd	Benchmark	25% FBM100 + 75% 12 month FD
Taxation	8% of annual investment income	Fees	The fund will feed into Sun Life Malaysia Growth Fund and Sun Life Malaysia Conservative Fund which applies the following fund management charges: <ul style="list-style-type: none"> <li>▪ Sun Life Malaysia Growth Fund: 1.5% p.a.</li> <li>▪ Sun Life Malaysia Conservative Fund: 1.0% p.a.</li> <li>▪ There are no other fund management charges on this fund</li> </ul>
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> <li>▪ Want a diversified portfolio in equities but higher exposure in bonds</li> <li>▪ Prefer less volatile performance and want slightly higher gains than bond return</li> </ul>		

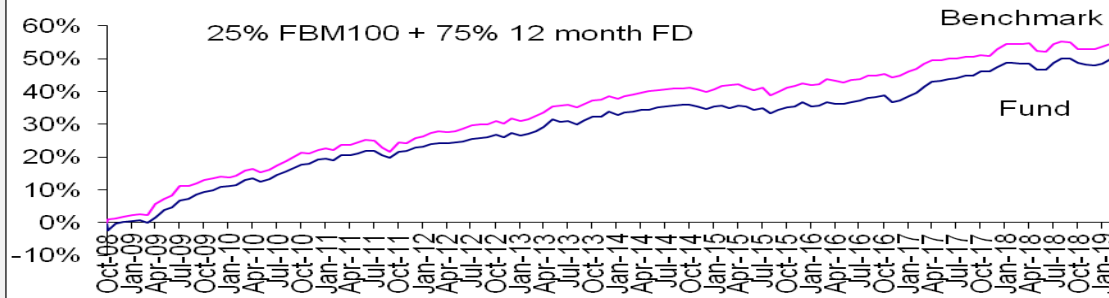
## ASSET ALLOCATION

Sun Life Malaysia Conservative Fund	Sun Life Malaysia Growth Fund
75.00%	25.00%

## WHERE THE FUND INVESTS

Sun Life Malaysia Conservative Fund	Sun Life Malaysia Growth Fund	Cash	Total
74.99%	24.77%	0.24%	100.00%

## PERFORMANCE RECORD



%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
<b>Fund*</b>	1.43	0.22	1.43	-0.03	1.15	9.83	50.09
<b>Benchmark</b>	0.54	-0.42	0.54	-0.69	-0.41	7.02	53.85

\* Calculation of past performance is based on NAV-to-NAV

**Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.**

## FUND MANAGER'S COMMENTS

In March 2019, the Fund's performance increased by 0.22%, outperforming the benchmark by 0.64%.

The FTSE Bursa Malaysia Kuala Lumpur Composite Index (FBMVKLCI) dipped 3.8% in March 2019 on concerns over moderation in global economic growth following the yield curve inversion in the US. Domestically, the downgrade in BNM's growth forecast also weighed on sentiments, stoking expectation of a policy rate cut as early as May. This resulted in concerns over potential earnings risks for banks due to the possible policy rate cut. MSCI MY underperformed Asia Pac-ex Japan (APxJ) by 4.5%. Underperformers were consumer discretionary (Genting Group-led), Financials and Utilities

During the month, Malaysia Government Securities ("MGS") yield curve shifted lower in Mar-19 on the back of dovish MPC minutes and weaker 2019 GDP growth forecast published in the 2018 BNM annual report. Newly auctioned 3-year MGS had the biggest drop in yield by 21bps to 3.39%. The 3-, 5-, 10-, 15-, 20- and 30-year MGS yields traded lower at 3.39% (-21bps), 3.59% (-17bps), 3.71% (-15bps), 3.76% (-12 bps), 4.13% (-19bps), 4.32% (-19bps) and 4.61% (-13bps) respectively at end of Mar-19.

Source : CIMB-Principal Asset Management Bhd

Date : 29 March 2019

### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.