

FUND OBJECTIVE

To provide a balanced exposure into equities and bonds.

FUND DETAILS

Launch Date	20 October 2008	Domicile	Malaysia
Currency	Ringgit Malaysia	Launch Price	RM1.0000
Units in Circulation	6.59 million units (31 January 2019)	Fund Size	RM11.24 million (31 January 2019)
Unit NAV	RM1.7050 (31 January 2019)	Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd	Benchmark	50% FBM100 + 50% 12 month FD
Taxation	8% of annual investment income	Fees	The fund will feed into Sun Life Malaysia Growth Fund and Sun Life Malaysia Conservative Fund which applies the following fund management charges: <ul style="list-style-type: none"> ▪ Sun Life Malaysia Growth Fund: 1.5% p.a. ▪ Sun Life Malaysia Conservative Fund: 1.0% p.a. ▪ There are no other fund management charges on this fund
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> ▪ Want a balanced portfolio between equities and bonds ▪ Are risk neutral between bonds and equities 		

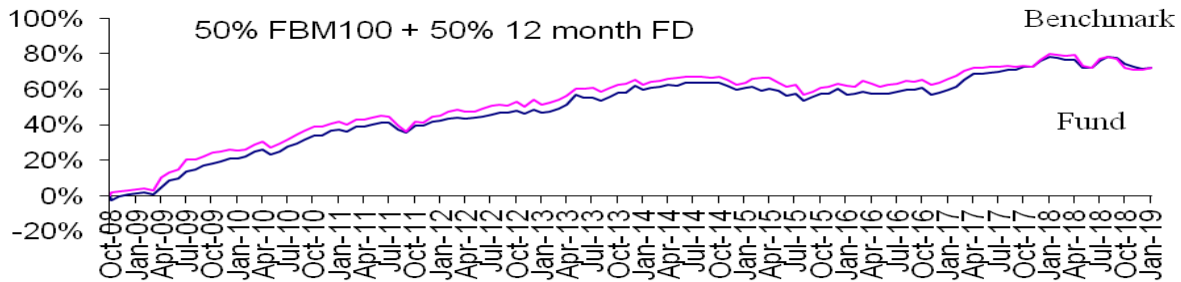
ASSET ALLOCATION

Sun Life Malaysia Conservative Fund	Sun Life Malaysia Growth Fund
50.14%	49.75%

WHERE THE FUND INVESTS

Sun Life Malaysia Conservative Fund	Sun Life Malaysia Growth Fund	Cash	Total
50.14%	49.75%	0.11%	100.00%

PERFORMANCE RECORD



%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	0.22	0.22	-1.27	-2.49	-3.63	9.39	71.91
Benchmark	0.58	0.58	0.07	-2.75	-4.29	6.33	72.21

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

In January 2019, the Fund's performance increased by 0.22%, but underperforming the benchmark by 0.36%.

The KLCI closed flat in January, bucking the regional uplift supported by a dramatic dovish shift from the Fed and policy rhetoric from China amidst ongoing US-China trade talks and weak fundamental data. MSCI MY was flat, underperforming Asia Pac ex-Japan by 6.8%. The MYR closed 0.9% m-o-m higher, in line with dollar weakness, and higher oil (Brent crude oil raised 15% m-o-m). Foreign investors turned net buyers of close to RM1 billion in January, after three consecutive months of net selling; partly reversing net outflows of RM11.7 billion in 2018. In what we deem as a rotational trade, last year's losers outperformed particularly the Genting Group, and telecommunications. Meanwhile, plantations outperformed on the 5% m-o-m rise in CPO price. Exporters underperformed on strong MYR, leading to underperformance in healthcare and materials. Defensive utilities underperformed.

During the month, Malaysia Government Securities ("MGS") yield curve bull flattened with yields dropping the most in the 7-year segment. The 7-year tightened by 13 bps and the long-end MGS tightened between 7 to 9 bps during the month. The 3-, 5-, 15-, 20- and 30-year MGS yields traded lower at 3.61% (-2bps), 3.80% (-5bps), 4.43% (-4 bps), 4.59% (-7bps) and 4.79% (-9bps) respectively at end of January save for the 10-year which remained unchanged at 4.11% (-0bps).

Source : CIMB-Principal Asset Management Bhd
 Date : 31 January 2019

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.