

## FUND OBJECTIVE

To achieve medium to long-term capital appreciation through investments primarily in Malaysian bonds

## FUND DETAILS

Launch Date	20 October 2008
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	29.55 million units (31 August 2015)
Fund Size	RM 35.22 million (31 August 2015)
Unit NAV	RM 1.1919 (31 August 2015)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Benchmark	12 month FD
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> <li>Have a medium to long-term investment horizon</li> <li>Want a diversified portfolio of fixed interest securities</li> <li>Are looking for a less volatile investment but can accept lower returns</li> </ul>
Fees	<ul style="list-style-type: none"> <li>Management Fee: 1.0% p.a.</li> </ul>
Taxation	8% of annual investment income

## ASSET ALLOCATION

Bonds/ Debentures	80% - 98%	Cash	Up to 20%
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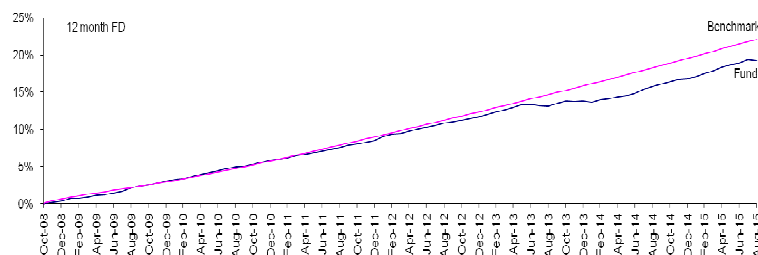
## WHERE THE FUND INVESTS

Corporate Bond	90.19%
Government Bond	-
Short Term Paper	-
Cash	9.81%
Total	100.00%

## TOP 10 HOLDINGS

Prominic Bhd	5.050%	05/05/2061	14.48%
Berjaya Land Bhd	4.750%	15/12/2017	14.37%
AMMB Hldg Bhd	4.300%	08/08/2017	14.16%
UEM Sunrise Bhd	4.600%	13/12/2018	8.61%
UniTapah Sdn Bhd	4.900%	12/06/2018	5.77%
First Resources Ltd	4.300%	08/12/2017	5.73%
Teknologi Tenaga Perlis	4.510%	31/01/2020	5.71%
Tanjung Bin Power Sdn Bhd	4.660%	14/08/2020	5.66%
Golden Assets Intl Fin Ltd	4.750%	03/08/2018	5.62%
Temasek Eksklusif Sdn Bhd	4.620%	20/11/2019	4.31%

## PERFORMANCE RECORD



## NAV TO NAV

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
<b>Fund*</b>	2.08	-0.15	0.41	1.46	2.93	7.56	19.19
<b>Benchmark</b>	2.15	0.27	0.80	1.61	3.26	9.79	21.12

\*Calculation of past performance is based on NAV-to-NAV

**Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.**

## FUND'S MANAGER COMMENTS

The Fund's performance for the month of August 2015 was -0.15% as compared to its benchmark of 0.27%.

The Malaysian Government Securities ("MGS") sold off in August amid lingering concerns over benign oil prices and soft Ringgit performance as well as the surprise devaluation of the Yuan. As a result, trading volume for corporate bonds slowed down compared with the previous month and credit spreads tightened slightly across the curve.

Market participants have turned cautious on the back of falling crude oil prices, domestic political risks and the weak Ringgit in anticipation of the U.S. Federal Reserve ("Fed") rate hike. As such, these uncertainties are expected to negatively impact the sovereign bond market in the near term. For corporate bonds, credit yields may also trend higher due to larger than expected supply.

We prefer lower rated issuances with high yield as a buffer for the volatility. We aim to switch into repriced bonds from the primary or secondary issuances.

### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.